

*The Prospector* Sept. 10 Oct. '95  
*Georgia River*

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**update**

# BC yields high grade

**A**quaterre Mineral Development (AQT:VSE) has established a 15-person camp on their Georgia-Ashwood property near Stewart, BC. Eleven drill holes have been completed, and assays returned from six.

Initial results from the drill program planned for 6,000 feet in 20 holes, yielded 2.4 opt gold over 0.6 metres, 0.9 opt gold over 0.9 metres, and 1.3 opt gold over two metres respectively.

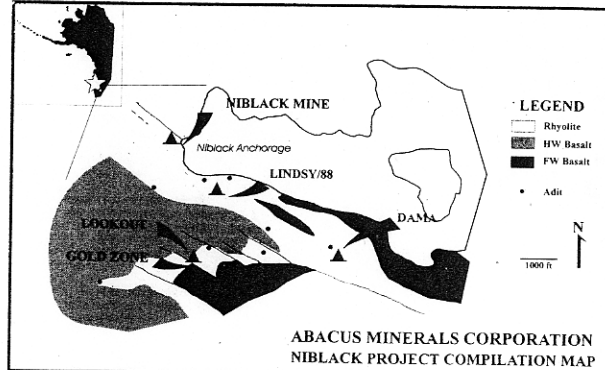
Work to date has been on the southwest vein, one of some twenty vein systems on the Georgia claims. Continued drilling will attempt to further delineate these high grade sections.

Company president Thomas Waterland, a former BC Minister of Mines, told *The Prospector*, "We've gone into a zone that had earlier reserve calculations which included a lot of low grade material. We're now isolating the higher grade ore in mineable chunks. We think we have 1,600 tonnes containing 29,000 ounces in the southwest vein system".

Waterland sees the property hosting a small-scale high-grade gold mining operation as early as next year. "Next spring we'd like to get a bulk sampling permit from the government and build a road in. Even doubling our original cost esti-

mates, we could make significant profit," he said.

## Niblack drilling set



Abacus Minerals Corp (AMC:VSE) has completed a SMF financing with Canaccord Capital and Haywood Securities netting the company C\$1,655,752. The cash will be used for ongoing exploration work on the company's Niblack project in southeastern Alaska.

A planned 10,000 foot Phase One drill program is underway and set to explore the Lookout and Gold zones, the Dama

zone, the Niblack Mine, and exploration targets. In previous a massive sulphide trend within out and Gold zones has delivered feet of 3.5% copper, 0.265 opt gold, and an up at 4.89% copper, 8.0 silver over 20 feet. four holes will target areas.

"These drill hole develop and increase inferred gold resource could furnish impressive sulphide intercept will warrant Phase up," said Abacus Steve Toduruk.

## Lady Lina expanded

Results from trenching in the above the Black Cat zone of Mining & Exploration Corp's (A Lady Lina property in Zimbabwe prompted the company to up its estimate for the property to a

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