

*Galore Creek*

883211

BELLEX MINING CORP.  
P.O. BOX 11604  
820 - 650 WEST GEORGIA STREET  
VANCOUVER, B.C. V6B 4N9  
(604)687-7551

NEWS RELEASE

TRADING SYMBOL: BEL

January 17, 1990

Bellex Mining Corp. is pleased to announce the proposed 1990 work program on its' 100% owned Jack Wilson Creek Project in the Galore Creek Gold Camp, located 150 miles north of Stewart B.C. A \$750,000 work program is scheduled to begin May 1, 1990. Work will consist of grid extension, soil and rock geochemistry, IP, mag and VLF geophysical surveys and diamond drilling. Management of the company is anticipating a very busy and exciting exploration season in the Galore Creek Camp particularly on its Jack Wilson Creek Project.

Exploration to date has outlined a 1.5km by .5km copper - gold soil geochemical anomaly in the North Fork area that remains open to the north, south and east. Superimposed on this area is an aeromagnetic and IP anomaly. On the western extent of the geochemical anomaly, a 30 meter trench within a mineralized volcanic unit has yielded a weighted average of 1 meter panel samples of 1.16% copper and .02 oz./ton gold.

  
C. HRKAC Director

THE VANCOUVER STOCK EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT. IT SHOULD BE NOTED THAT AN INVESTOR MAY, UNDER CERTAIN CIRCUMSTANCES, RECOVER DAMAGES FOR LOSSES SUSTAINED AS A RESULT OF A MATERIALLY FALSE NEWS RELEASE.