

Gaffer
883205

BS → RG
Nanaimo

Schroeter, Tom EM:EX

From: Houle, Jacques EM:EX
Sent: Friday, March 02, 2001 3:40 PM
To: Randall, Alf EM:EX
Cc: Carriere, Greg EM:EX; Hall, Ted EM:EX; Jakobsen, Dorthe EM:EX; Reid, Bruce EM:EX; Taje, Eddy EM:EX; Wishlow, Wayne EM:EX; Cathro, Mike EM:EX; Lane, Bob EM:EX; Wojdak, Paul EM:EX; Wilton, Paul EM:EX; Schroeter, Tom EM:EX; Pinsent, Robert EM:EX; Smyth, Ron EM:EX; Lefebure, Dave EM:EX; McArthur, Gib EM:EX; Brown, Derek EM:EX; Massey, Nick EM:EX
Subject: Houle Weekly Report for February 24 - March 2, 2001

Client Activity:

- **Boliden Asset Dispersal Continues:** Boliden Ltd. continued dispersing assets for much-needed cash with the Feb. 28 announcement of the sale of its South American interests (Lomas Bayas and Fortuna de Cobra) to Noranda and Falconbridge; at the Myra Falls Operation, a concentrate-sale funding arrangement is pending with Dowa Mining to help with minesite capital projects; the Myra Falls Operation is also closing its Campbell River Exploration Office effective Monday, March 5, 2001, signifying an end to regional exploration efforts on Vancouver Island by the Boliden group.
- **SYMC Mctush Dauntless Cu Project, Port Alberni:** Visited Dauntless prospect (092F 168) on Feb. 26 with Herbert McMaster, Jr., accessing via barge from Port Alberni; two adits and rock dumps visited and a selected grab sample of sheared chalcopyrite-bearing vein material was taken from the footwall of the upper adit, with the sample retained for possible future analyses; dumps inspected, but badly overgrown and difficult to evaluate for size and mineralization content; access issues being negotiated with Weyerhaeuser and the Port Authority; tenure issues (E&N Land) for base metals being investigated by Weyerhaeuser; SYMC plans to mine the rock dumps and barge/truck the material to Boliden's Myra Falls Operation to generate revenue.
- **Beau Pre Valentine Mountain Au Project, Sooke Area:** Press release issued by Beau Pre on Feb. 23 regarding status of Valentine Mountain Project (Minfile 092B 108, -075); drill core assaying from the late 2000 program is reported as being underway, but verbal reports from Mr. Beau Pre indicated no ore-grade intercepts were obtained; bulk samples from C and B veins at Discovery Zone blasted in late 2000 are planned to be test-milled on-site using First American's KDS Micronex machine currently under construction in Vancouver, pending permitting.
- **Mikkel Schau Vancouver Island PGE Exploration Projects:** Visit made by 2000 PAP grantee to discuss geological concepts and exploration plans relating primarily to PGE targets, but also porphyry copper, copper skarn, and epithermal gold targets, following up positive and interesting results from his 2000 programs.
- **Low Knott Gaffer Au Project, Port Renfrew Area:** Results received from outcrop grab samples of quartz-pyrite-biotite veins in amphibolite-schist from February 15 sampling; sub-anomalous values received for metals and indicator elements; client notified.
- **Gary Pearson Galleon Project, Port Renfrew Area:** Contact received from Gary regarding conceptual project targeting PGE's in the Port Renfrew area (sensitive and confidential); previous sponsorship by Boliden has been recently terminated; tentative visit planned for April to review concepts and exploration methodology.
- **Derrick Hamilton Rocky 10 Dimension Stone Project, Jordan River Area:** Contact received from Derrick regarding quartzite/quartz? Dimension stone property near Jordan River; tentative visit planned for April.

Ministry Projects:

- **Mining and Exploration in British Columbia - 2000:** Southwest Region report completed and edited and forwarded to Dorthe Jakobsen for desktopping; quotations (3) received from Nanaimo-based printers, and comparative analysis completed and forwarded to communications / Queen's Printers to seek approval for local printing; desktopping by Dorthe using MSPublisher in progress pending very demanding short term schedule for Regional Planning Geologist.