

SWAY RESOURCES INC.
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883175 → Franklin.

NEWS RELEASE

October 24, 1994

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FOR IMMEDIATE RELEASE

Diamond drill hole intersection of 25 feet (81-106 ft) returns 1.008 ozs per ton of gold at Sway's 100% controlled Franklin Camp mineral claims, 44 miles north of Grand Forks, southern British Columbia.

The Directors of Sway Resources Inc. are pleased to announce initial gold assay results from its current diamond drill hole program on its 100% controlled Franklin Camp properties:

The first hole, 94 IXL #1, (discovery hole) located on the Northern extension of the Republic Graben, 44 miles North of Grand Forks, B.C., has returned the following results: the 25 foot intersection (81-106 ft) assayed an average of 1.008 ozs. of gold per ton. Contained within this intersection is 14 feet (83-97 ft.) averaging 1.763 ozs. of gold per ton including 6 ft. (87-93 ft.) averaging 3.467 ozs. of gold per ton. Fire assays were conducted at Chemex Labs of North Vancouver.

<u>Intersection</u>	<u>Footage</u>	<u>Assay</u>
<u>Feet</u>	<u>Feet</u>	<u>Ozs. gold per ton</u>
81-83	2	0.017
83-85	2	1.557
85-87	2	0.021
87-93	6	3.467
93-97	4	0.181
97-101	4	0.022
101-106	5	0.082
Average: 81-106	26	1.008

Another intersection of 5 feet (201-206 feet) assayed 0.424 ozs. of gold per ton.

Results from this hole are incomplete. The remaining core is being split and assayed.

The current drill program is designed to test surface geochemical and geophysical gold related anomalies that lie within an extensive area of mineralization and alteration with suitable lithologies favourable to gold deposition.

This discovery is considered similar and typical of other gold deposits located within the Republic Gravel area of Northern Washington State.

The unoxidized ore zone appears to be a silicified and pyritized clastic sediment dome capped by a tertiary conglomerate. The silicified-pyritized zone of alteration is extensive along and adjacent to the capping for 4,000 feet. Additional drilling is continuing on a 24 hour basis.

Further results will be reported as received.

On behalf of the Board of Directors,
Sway Resources Inc.



Nigel Stonestreet, P.Eng., Director

CONTACT:

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The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

To: Originating Company

From: Canada Stockwatch

10-24-94 11:10am p. 1 of 1

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Franklin Camp assays

Swy Resources Inc
Shares issued 6,930,403
Mon 24 Oct 94

SWY
Oct 21 close \$0.60
News Release

Mr Nigel Stonestreet reports

The company announces initial gold assay results from its current diamond drill hole program on its Franklin Camp properties, 44 miles north of Grand Forks, BC. The first hole, 94 1XL No. 1 on the northern extension of the Republic Graben, has returned the following results: The 25 foot intersection (81-106 feet) assayed an average of 1.006 oz/ton gold. Contained within this intersection is 14 feet (82-97 feet) averaging 1.763 oz/ton gold including 6 feet (87-93 feet) averaging 3.467 oz/ton gold. Five assays were conducted at Chemex Labs.

FRANKLIN CAMP ASSAYS

FROM-TO (ft)	WIDTH (ft)	OO/D (oz/ton)
81- 83	2	0.017
83- 85	2	1.557
85- 87	2	0.021
87- 93	6	3.467
93- 97	4	0.181
97-102	4	0.022
102-106	5	0.082

Another intersection of five feet (201-206 feet) assayed 0.424 oz/ton gold. Results from this hole area incomplete and the remaining ore is being split and assayed.

The current drill program is designed to test surface geochemical and geophysical gold related anomalies which lie within an extensive area of mineralization and alteration with suitable lithologies favourable to gold deposition. This discovery is considered similar and typical of other gold deposits within the Republic Graben area of northern Washington state.

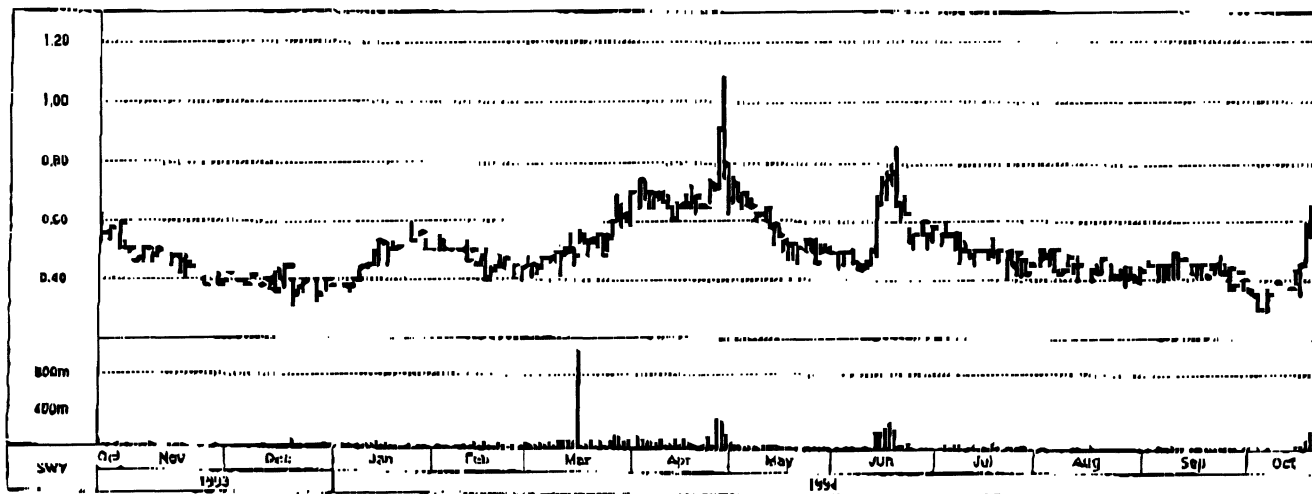
The unoxidized ore zone appears to be a silicified and pyritized elastic sediment dome capped by a tertiary conglomerate. The silicified-pyritized zone of alteration is extensive along and adjacent to the capping for 8,000 feet. Additional drilling is continuing on a 24 hour basis.

Directors: CRAIG Edward R G; CARAN John Wesley; MOONEN Michael D; Stonestreet Nigel

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Stockwatch chart for Swy Resources Inc:





Province of
British Columbia

Ministry of
Energy, Mines and
Petroleum Resources

BY FACSIMILE

DATE: 25 October 94

TO: Tom Schroeter

OF: GSB, Vancouver

TEL: 660-2812 FAX: 775-0313

FROM: Paul Wilton
LAND MANAGEMENT AND POLICY BRANCH
KOOTENAY REGION
CRANBROOK

TEL: (604) 426-1557 FAX: (604) ⁴²⁶1652

PAGES (including cover sheet): 4

COMMENTS:
- Press release faxed directly to me overnight
by John Carson's wife.
- public meeting Thurs. eve. in Grand Forks - I will try
to be there, see core, visit property.

URGENT: _____

CONFIDENTIAL: _____