

832987

TOS → Fording River

Schroeter, Tom EM:EX

From: Schroeter, Tom EM:EX
Sent: Wednesday, August 03, 2005 8:00 AM
To: Grieve, Dave A EM:EX
Subject: RE: Greenhills - Expln?

Thanks.

Tom

Tom Schroeter, P.Eng./P.Geo.
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-----Original Message-----

From: Grieve, Dave A EM:EX
Sent: Tuesday, August 02, 2005 3:04 PM
To: Schroeter, Tom EM:EX
Subject: RE: Greenhills - Expln?

Fording River 2005 expl. budget is \$1.076M - includes Turnbull, Castle and Bare mountains.

-----Original Message-----

From: Grieve, Dave A EM:EX
Sent: Tuesday, August 02, 2005 1:30 PM
To: Schroeter, Tom EM:EX
Subject: RE: Greenhills - Expln?

Tom: I would stick with the \$50k for Greenhills (closer to 90% in-pit, 10% out-of-pit).

Line Creek budget is \$1.5M - inc. Burnt Ridge, MSA West and Saddle - not 1.2M.

Cline Mining issued a Public Disclosure document on the Lodgepole project recently, in which they give a figure of \$2.5 to 3.0M expenditures for this year, which includes all the base-line data collection and feasibility study components. Their actual exploration program only consists of 13 diamond drill holes completed to date.

I have calls into to Barry Musil (Fording R), Pat Gilmar (Elkview) and Brad Pisony (Coal Mountain) and will give you \$ estimates when I hear back.

Cheers,
Dave

-----Original Message-----

From: Schroeter, Tom EM:EX
Sent: Tuesday, August 02, 2005 10:31 AM
To: Grieve, Dave A EM:EX
Subject: Greenhills - Expln?

Dave, I note from Ricci's weekly report that John Huryn's "exploration" budget is \$400K, but that 80% of this is "in-pit" (i.e. our exploration number will be \$80K?). Is this OK (I/we originally had \$50K)? Any other SE coal expl'n updates, at this time? Cheers,

Tom

Tom Schroeter, P.Eng./P.Geo.