

882974

VFS → FLAP
(KEG 96)

Some of the better previous drill intersections are as follows:

Hole #	From/To	Interval Metres	Feet	Cu%	MoS2	Cu Equiv. %
PD #4*	37.55 - 74.15	36.60	120'	.134	.204	.868
PD #9*	30.50 - 82.35	52.05	171'	.117	.081	.373
PD #11*	6.10 - 48.80	42.70	140'	.279	.053	.470
DDH #1	57.0 - 126.0	69.0	226'	.150	.149	.690

* Hole #4, #9 and #11 all stopped in mineralization.

FLAP GOLD PROJECT

Verdstone Gold Corporation and Amcorp Industries Inc. are pleased to confirm the potential for a **low grade (.03-.06 opt) bulk tonnage open pitable target**. Based on recent trench sampling and 1988/89 drilling a target of **25-30 million tons** (1-1.5 million ounces) exists.

The recent trench program entailed taking forty large samples (25lb each) in eleven different trenches in an area measuring 300M x300M. Twenty three percent (23%) of the assays showed an average of .038 OPT gold in five of the trenches with 13% of the samples ranging up to .092 OPT gold for an average of .058 OPT gold.

The next phase will entail extensive trenching to bedrock in the area left untested to confirm continuity and grade of the potential pit area.

VICTORINE MINE GOLD PROPERTY

Verdstone Gold Corporation and Stirrup Creek Gold Ltd. (as to 50/50 each) have acquired an additional 10 mining claims adjacent to and contiguous with the **Victorine Mine Property**, located in Lander County, Nevada. The addition of the new property greatly improves the reserve potential from the existing **122,777 ounces of gold**.

The acquisition includes the on trend location of a **single hole** which intersected **15 feet grading 0.323 opt gold**. This **highly significant hole** is located approximately **1,000 feet SSE** from the **nearest mine workings**. Past production experience in the Victorine Mine indicates that **minable reserves increase** along the ore trend at the rate of **195 oz of gold per foot of advance**. If one

assumes that the potential ore extends **another 500 feet** along trend beyond this drill hole, one can infer a geologic potential of approximately **290,000 additional ounces of gold** may be available with continued exploration and development.

In addition, previous exploratory work indicates **additional potential also exists adjacent to the present workings eastward and northeastward**. Therefore, the property was also extended in that direction. The **exploration program and diamond drilling** scheduled to begin as soon as weather permits is being adapted to include the additional ground.

KALIMANTAN GOLD BELT INDONESIA ACQUISITION

Stirrup Creek Gold Ltd. along with its 25% joint-venture partner Forefront Ventures Ltd. have submitted all fees and documents to the **Indonesian government for approvals**. The Indonesian Mines Ministry has accepted the Company's formal application for a 36,000 acre Contract of Work ("COW") in the Kalimantan Gold Belt, Indonesia. The COW is located within the Kalimantan Goldbelt approximately 22 miles southeast of Bre-X Minerals, thirty (30,000,000) million ounce, Busang Gold Deposit. The property is a joint venture between the Company (75%) and Forefront Ventures Ltd. (25%).

Once all approvals are received, the Company will initiate a program entailing geophysical, geochemical, geological surveying, trenching, and short-hole drilling. The Company will announce any forthcoming new from the Indonesian government as it is received.

TIMUR PROPERTY KALIMANTAN/INDONESIAN

Stirrup Creek Gold Ltd. ("Stirrup") and International Silver Ridge Resources Inc. ("International Silver") are pleased to announce the companies have entered into an agreement to joint venture the Timur Property a 5,023 hectare mineral property on the Island of Kalimantan in Indonesia. The Timur Property which is underlain by tertiary sediments intruded by diorite and granitic rocks, is 50 km east of the Kelian Mine and is well within the gold mineralized arc on Kalimantan which hosts the world class Busang deposit of BRE-X and the Kelian, Mt. Muro and the Masupa Ria deposits.

Stirrup will be the operator and pay International Silver all expenditures of the acquisition to date, issue to International Silver 20,000 shares and expend \$150,000 on exploration to earn a 50% interest.

International Silver has acquired from the Indonesian Government the issuance of Contracts of Work ("COW's").