

VOS → Eskay  
- Freegold

**Schroeter, Tom EM:EX**

**From:** Freegold Ventures Limited [ir@freegoldventures.com]  
**Sent:** Monday, September 06, 2004 8:50 PM  
**To:** Schroeter, Tom EM:EX  
**Subject:** Freegold Updates Exploration Progress / Drilling to Commence on Grew Creek

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Re: News - Monday, September 06, 2004  
Freegold Updates Exploration Progress / Drilling to Commence on  
Grew Creek  
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Vancouver, BC: September 1st, 2004 Freegold Ventures Limited (TSX: ITF) is pleased to provide an update of recent activities on its mineral exploration projects. This summer, Freegold acquired both the Eskay Rift Project (in British Columbia) and the Grew Creek Project in the Yukon Territory. These acquisitions are consistent with the company's mission of "delineating three (3) million drilled indicated ounces of gold over the next three (3) years".

**GREW CREEK GOLD PROJECT, YUKON TERRITORY**

Grew Creek is a low sulphidation epithermal gold project hosted in Eocene volcanics, located 35 km west of Ross River Yukon, and one kilometre from the Robert Campbell Highway.

A \$150,000 drill program is planned for the months of September and October 2004 and drilling is expected to commence during the week of September 6, 2004. Initially, the drilling will focus on expanding the known mineral resources by testing a new interpretation of the mineralized vein system. In addition to this work, the Rat Creek and Tarn targets will also be tested by drilling.

**ESKAY RIFT PROJECT, BRITISH COLUMBIA**

A new geological map published in early 2004 by the British Columbia Geological Survey identified a new region, favourable for Eskay Creek Style VMS mineralization. Freegold has acquired more than 400 claim units in this newly defined prospective area. Freegold has recently completed a geological mapping and sampling program. Approximately 1,000 samples were taken and assays are expected before the conclusion of October 2004. Several significant sulphide showings are reported to have been located, and an additional 40 claim units were staked as a result.

**GOLDEN SUMMIT FREEGOLD/MERIDIAN GOLD JOINT VENTURE, ALASKA**

The Golden Summit project is located in the historic Fairbanks mining district and has potential to host both bulk tonnage and high-grade gold deposits. The project area includes the historic Cleary Hill Mine, the largest historic high-grade lode gold producer in the district. Historical production from the Cleary Hill Mine is estimated at 281,000 ounces grading 1.3 opt (45.21 g/t). The Golden Summit project area is just five (5) miles from the Fort Knox Mine, Alaska's largest gold producer. Last year Fort Knox's gold equivalent production totaled 391,831 ounces based on production from both the Main Pit and the True North Deposit located six (6) miles to the northwest. The economics of hauling ore from satellite deposits in the district has already been proven

Earlier this year Freegold signed a Joint Venture Agreement with Meridian Gold Inc. under which Meridian may earn a 70% interest in Golden Summit, by placing the Project into Commercial Production. Exploration under the Freegold/Meridian JV is targeted at the high grade potential Freegold is acting as Operator.

QP - Peter Dasler

**Schroeter, Tom EM:EX**

VTS → Eskay  
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- Freegold  
(new)

**From:** Freegold Ventures Limited [ir@freegoldventures.com]  
**Sent:** Friday, August 20, 2004 12:47 PM  
**To:** Schroeter, Tom EM:EX  
**Subject:** Canadian Acquisition Program Continues - Eskay Rift Project, Exploration in Progress.

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Re: News - Friday, August 20, 2004  
Canadian Acquisition Program Continues - Eskay Rift Project,  
Exploration in Progress.  
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Freegold Ventures Limited (TSX: ITF) reports it has acquired by staking a 100% interest in 400 claim units in the Kiniskan area of Northern British Columbia. A new geological map, Geology of the More Creek - Kinaskan Lake Area, BC, which covers the northern half of the area between the Red Chris and Eskay Creek deposits was released by the BC Geological Survey in January 2004. This map identified the area as being prospective to host Eskay Creek-type VMS deposits. There are 25 known mineral occurrences within the 1900 sq km area covered by this new map. The map outlined those areas of favourable geology for Eskay mineralization. Freegold's staking covers many of those areas outlined by the map.

A \$200,000 helicopter supported sampling and mapping program under the direction of Arne Birkeland, P.Geo, is currently underway, in an effort to delineated targets for detailed followup. The first part of the program is expected to be completed by the end of August.

Grew Creek Exploration Update

Grew Creek is located 35 km west of Ross River Yukon, and one kilometre from the Robert Campbell Highway. Grew Creek is a low sulphidation epithermal gold project.

Drilling is expected to commence the week of August 30th, 2004. Freegold's exploration program will focus on expanding the known mineral resources already identified on the Project by testing a new geological interpretation which suggests the vein system maybe sub-parallel to the previous drill hole orientation. This orientation would leave the deposit open to the south. Several other targets including the Rat Creek and Tarn Zones will also be tested during the drilling campaign.

The Qualified Person for this release is Peter Dasler, P.Geo, Geological Consultant Freegold Ventures Limited

For further information please contact: Investor Relations at Freegold Ventures Limited, toll free 1.800.667.1870, by email ir@freegoldventures.com, by fax at 604-685-8045.

On behalf of the Board of Directors  
"Harry Barr"  
Harry Barr, Chairman

The Toronto Stock Exchange has neither approved nor disapproved the contents of this news release. CUSIP: 356455 10 5-Reg# 82-1225

This news release contains certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that