

A program of 4,000 feet of diamond drilling in 10 holes is planned for the Ericksen Ashby silver-lead-zinc property in 1980 by Semco Mining Corporation. The volcanogenic massive sulphide property is located 130 kilometers south of Atlin on the Taku river in northern B.C., just over the Canadian Canadian border from the Alaska Panhandle and northeast of Juneau.

Lenticular orebodies extend intermittently over a horizontal distance of 5,000 feet and up to 40 feet in width with probable extension down dip for 500 feet to 1,000 feet. Mineralization consists of tetrahedrite, argentite, pyrrhotite, sphalerite and galena.

Drilling, trenching, surface and underground sampling indicate at least 1,000,000 tons of mineralized rock grading 6.27 oz. per ton silver; 2.23% lead; 3.79% zinc plus recoverable gold and cadmium.

The location of the orebody within a steep ridge provides for mining by gravity, utilizing adits from the side and below for the majority of the reserves. The potential for the zone could be considerably greater. This will be determined from the first stage drilling and mapping planned for 1980.

SILVANA MINES INCORPORATED

During 1979, Silvana Mines Incorporated continued its program of exploration and drilling on the 4,000 level and completed the installation of mining plant at the 4,000 level at its silver-lead-zinc mine near

Mining & Expl. Dev. & Review 1979-80

*Ericksen - Ashby
104K/11W 104K009
882791*