

Mineral Reserves (100%) ⁽¹⁾

| | | Proven | | Probable | | Total | | Teck Cominco Interest (%) |
|---------------------|-----------------|----------------|----------------------------|----------------|-------------|----------------|-------------|---------------------------|
| | | tonnes (000's) | grade (g/t) ⁽²⁾ | tonnes (000's) | grade (g/t) | tonnes (000's) | grade (g/t) | |
| Gold | Williams | | | | | | | 50 |
| | Underground | 6,090 | 5.49 | 4,250 | 4.61 | 10,340 | 5.13 | |
| | Open-pit | 11,060 | 1.63 | 8,070 | 1.66 | 19,130 | 1.65 | |
| | David Bell | 2,380 | 10.06 | | | 2,380 | 10.06 | 50 |
| | Pogo | | | 7,000 | 16.12 | 7,000 | 16.12 | 40 ⁽⁴⁾ |
| | | | grade (%) | | grade (%) | | grade (%) | |
| Copper | Antamina | 275,000 | 1.27 | 226,000 | 1.17 | 501,000 | 1.22 | 22.5 |
| | Highland Valley | 203,300 | 0.42 | 49,000 | 0.43 | 252,300 | 0.42 | 63.9 |
| | Louvicourt | 1,600 | 2.76 | | | 1,600 | 2.76 | 25 |
| Zinc | Antamina | 275,000 | 1.01 | 226,000 | 0.90 | 501,000 | 0.96 | 22.5 |
| | Red Dog | 25,600 | 21.3 | 56,000 | 16.5 | 81,600 | 18.0 | 100 |
| | Louvicourt | 1,600 | 2.0 | | | 1,600 | 2.0 | 25 |
| | Pend Oreille | | | 5,700 | 7.7 | 5,700 | 7.7 | 100 |
| Lead | Red Dog | 25,600 | 5.7 | 56,000 | 4.1 | 81,600 | 4.6 | 100 |
| | Pend Oreille | | | 5,700 | 1.4 | 5,700 | 1.4 | 100 |
| Coal ⁽³⁾ | Fording River | 153,000 | | 112,000 | | 265,000 | | 41 ⁽⁵⁾ |
| | Elkview | 194,000 | | 65,000 | | 259,000 | | 41 |
| | Greenhills | 95,000 | | 8,000 | | 103,000 | | 41 |
| | Coal Mountain | 29,000 | | 1,000 | | 30,000 | | 41 |
| | Line Creek | 13,000 | | | | 13,000 | | 41 |
| | Cheviot | 36,000 | | 26,000 | | 62,000 | | 41 |

Notes:

- (1) Mineral reserves are mine and property totals and are not limited to Teck Cominco's interest
- (2) g/t = grams per tonne
- (3) Coal reserves expressed as tonnes of clean coal
- (4) The company has the right to earn a 40% interest under a development agreement
- (5) Effective interest, representing a 35% interest in Elk Valley Coal Partnership and a 9.1% interest in Fording Canadian Coal Trust

The classification of mineral reserve and resource estimates is consistent with the classification system prescribed by the Canadian Securities Administrators in National Instrument 43-101, "Standards of Disclosure for Mineral Products". The mineral reserve estimates are reported separately from and are not aggregated with estimated mineral resources. Mineral resources do not have demonstrated economic viability. Mineral reserve and resource estimates are based on various assumptions relating to operating matters, including with respect to production costs, metal recoveries and mining dilution, as well as assumptions relating to long-term commodity prices and, in certain cases, exchange rates. Assumptions with respect to operating matters are based on historical experience at the relevant operation and current mine plans, or, in the case of development properties, on feasibility study estimates. Methodologies for reserve and resource estimation vary from property to property depending on the style of mineralization, the local geology and other factors. Kriging is used for the estimation of reserves at the company's material base metal properties. Commodity price assumptions depend on the date of the relevant estimate, anticipated mine life and other factors. Mineral reserves at Williams and David Bell have been estimated on the basis of an assumed gold price of US\$325 per ounce. Mineral resources at Williams and David Bell have been estimated on the basis of assumed gold prices of US\$375 and US\$400 per ounce. Mineral reserves at Pogo have been estimated on the basis of US\$300 per ounce. Mineral resources at Pogo and the other gold properties have been estimated using an assumed gold price of US\$400 per ounce. Copper reserves at Highland Valley Copper are estimated on the basis of an assumed copper price of US\$0.69/lb while those at Antamina have been estimated using an assumed copper price of US\$0.90/lb. Zinc reserves at Antamina and Red Dog have been estimated on the basis of US\$0.50 and US\$0.55/lb zinc, respectively, whereas at Pend Oreille, Sa Dena Hes, Kudz Ze Kayah and San Nicolas assumed prices of US\$0.45 to US\$0.60/lb zinc have been used in the estimation of reserves and resources. Underground inferred resources at Red Dog, extraction of which is expected to take place more than 25 years in the future, have been estimated on the basis of an assumed zinc price of US\$0.70/lb.

Mineral reserve and resource estimates may be materially affected by a number of risks and uncertainties, including with respect to environmental, permitting, legal, title and other issues. These risks and uncertainties are discussed under the heading "Risks and Uncertainties" in the company's most recent Annual Information Form on file with Canadian securities regulators.

Estimates of the mineral reserves and resources for the company's material properties have been prepared under the general supervision of William P. Armstrong, P.Eng., who is an employee of Teck Cominco. Mineral reserve and resource estimates for Antamina have been prepared under the supervision of qualified person Dan Gurtler, AIMM, who is an employee of Compañia Minera Antamina. Messrs. Armstrong and Gurtler are Qualified Persons for the purposes of National Instrument 43-101. Mineral reserve estimates for Louvicourt have been provided to the company by the project operator. Estimates of reserves and resources at Fording River, Greenhills, Coal Mountain, Line Creek and Cheviot were prepared under the supervision of Colin McKenny, P. Geol., an employee of Elk Valley Coal Partnership, who is a Qualified Person for the purposes of National Instrument 43-101.

MINERAL RESOURCES AT DECEMBER 31, 2003

Mineral Resources (100%) ⁽¹⁾

| | | Measured | | Indicated | | Inferred | | Teck Cominco Interest (%) |
|---------------------|----------------------------|----------------|----------------------------|----------------|-------------|----------------|-------------|---------------------------|
| | | tonnes (000's) | grade (g/t) ⁽²⁾ | tonnes (000's) | grade (g/t) | tonnes (000's) | grade (g/t) | |
| Gold | Williams | | | | | | | 50 |
| | Underground | 440 | 4.03 | 390 | 5.76 | 6,390 | 5.22 | |
| | Open-pit | 1,270 | 1.93 | 2,280 | 1.73 | 780 | 2.01 | |
| | David Bell | | | | | | | 50 |
| | Underground | 410 | 9.43 | | | | | |
| | Open-pit | | | 680 | 3.77 | | | |
| | Pogo | | | 770 | 8.92 | 1,230 | 16.90 | 40 ⁽⁴⁾ |
| | Lobo-Marte | | | | | | | 60 |
| | Lobo | | | 64,210 | 1.79 | 5,660 | 1.70 | |
| | Marte | | | 33,470 | 1.58 | 3,590 | 1.35 | |
| Morelos | | | | | 20,000 | 3.07 | 78.8 | |
| Kudz Ze Kayah | | | 11,300 | 1.30 | 1,500 | 2.00 | 100 | |
| | | | grade (%) | | grade (%) | | grade (%) | |
| Copper | Antamina | 28,000 | 0.50 | 31,000 | 0.47 | 28,000 | 0.79 | 22.5 |
| | San Nicolas | 1,880 | 0.73 | 78,080 | 1.34 | 7,020 | 1.28 | 79 |
| | Kudz Ze Kayah | | | 11,300 | 0.90 | 1,500 | 0.14 | 100 |
| Zinc ⁽⁸⁾ | Antamina | 28,000 | 0.20 | 31,000 | 0.27 | 28,000 | 0.99 | 22.5 |
| | Red Dog | | | 9,000 | 17.4 | 37,100 | 13.8 | 100 |
| | San Nicolas | 1,880 | 3.6 | 78,080 | 1.8 | 7,020 | 1.4 | 79 |
| | Pend Oreille | | | | | 3,300 | 6.6 | 100 |
| | Kudz Ze Kayah | | | 11,300 | 5.9 | 1,500 | 6.4 | 100 |
| | Sä Dena Hes | | | 2,190 | 10.4 | | | 50 |
| Lead | Red Dog | | | 9,000 | 5.2 | 37,100 | 4.3 | 100 |
| | Pend Oreille | | | | | 3,300 | 1.3 | 100 |
| | Kudz Ze Kayah | | | 11,300 | 1.5 | 1,500 | 3.1 | 100 |
| | Sä Dena Hes | | | 2,190 | 2.6 | | | 50 |
| Titanium | White Earth ⁽³⁾ | | | 428,000 | 11 | 1,031,000 | 10 | 100 |
| Coal ⁽⁵⁾ | Fording River | 463,000 | | 194,000 | | 2,721,000 | | 41 ⁽⁷⁾ |
| | Elkview | 1,318,000 | | 308,000 | | 181,000 | | 41 |
| | Greenhills | 5,000 | | 325,000 | | 650,000 | | 41 |
| | Coal Mountain | 66,000 | | 41,000 | | 24,000 | | 41 |
| | Line Creek | 65,000 | | 177,000 | | 119,000 | | 41 |
| | Cheviot | 2,000 | | 7,000 | | | | 41 |
| | Other ⁽⁶⁾ | 213,000 | | 274,000 | | 473,000 | | 41 |

Notes:

(1) Mineral resources are mine and property totals and are not limited to Teck Cominco's interest

(2) g/t = grams per tonne

(3) Grade reported as % TiO₂

(4) The company has the right to earn a 40% interest under a development agreement

(5) Coal resources expressed as tonnes of raw coal

(6) Other refers to the aggregated measured, indicated and inferred resources associated with five undeveloped or non-operating properties. Tonnages represent Elk Valley Coal Partnership's interest in these properties.

(7) Effective interest, representing a 35% interest in Elk Valley Coal Partnership and a 9.1% interest in Fording Canadian Coal Trust

(8) In November, 2003 the company acquired the Lennard Shelf zinc mine in Western Australia, which was placed on care and maintenance at the time of the acquisition. The company will prepare a resource estimate for this property on completion of a mine redevelopment study and an exploration program, which are underway.