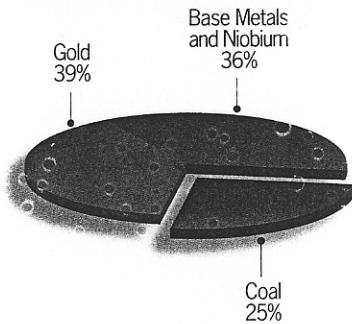


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Mine Operating Profit

Teck's coal operations include the 100%-owned Elkview mine in southern British Columbia and the 61%-owned Bullmoose and Teck-managed Quintette mines in northern British Columbia.

Coal operations accounted for \$56 million or 25% of operating profits before depreciation in 1996, compared with \$62 million or 26% the previous year.

Coal from the Elkview mine is sold to Japan, Korea, Brazil and other markets on an annual contract basis. Production from the northern mines has been sold to the Japanese steel mills on long-term contracts entered into when the mines were developed. The initial terms expire in 1998 (Quintette) and 1999 (Bullmoose) and negotiations are underway to extend these contracts, as discussed further in the Minerals Markets section of this report.

MINING OPERATIONS

Elkview Mine

Elkview continued to build on its excellent recent performance since being acquired and re-opened by Teck in 1993. Clean coal production of 2.8 million tonnes was lower than the 3.0 million tonne planned rate, with the shortfall the result of severe weather conditions during the fourth quarter which affected both rail and port operations.

The 8% increase in tonnage mined in comparison to 1995 was achieved with a 2% increase in manpower primarily due to shorter waste haul distances with the development of the new Bodie dump.

100%	1993	1994	1995	1996
Waste mined (000's tonnes)	27,368	48,638	64,425	73,837
Raw coal mined (000's tonnes)	2,805	4,181	3,050	4,666
Strip ratio	15.8	19.0	22.7	26.4
Metallurgical coal yield (%)	64.7	64.6	62.6	62.2
Metallurgical coal production (000's tonnes)	1,734	2,556	2,906	2,787
Thermal coal production(000's tonnes)	-	71	49	14
Operating cost (\$/tonne)	26.84	27.12	31.60	35.35
Reserves (million tonnes)	152.7	147.5	144.5	138.4

Elkview Mine Statistics