

ELK VALLEY COAL CORPRain
+14°C

- with Dave Grieve

* 2700 employees (~2000 live in Elk Valley)

* All 5 mines going "full out" capitalizing on high coal prices & Synergies re-'new' company

* Teck Cominco still 'calling' the shots (e.g. Jim Gardiner (Fording) 'quit' month ago)

* US \$60/tonne Blending = key

* Several 'varieties'/products of coal

* Constraints: Availability of rail cars, ships

* 100-car trains, each with 100 tonnes (i.e. \$60,000/car) ~~25,000~~

* 600-m favourable section with several seams

* Total est. prod. for '04 ~ 25.2 Mt

* Total expl'n exp. for '04 ~ \$1.96M

* Total employees ~ 2200