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VIR-VAUL

EXPLORATION LEADERSHIP IN MINERAL DISCOVERIES



882443 Dustymac

Vault Gold Property

Introduction

Ecstall has entered into an agreement with a private Alberta company, Aqua Regia Minerals to purchase a 100% interest in Aqua's Vault claims consisting of 18 mineral claims totaling 79 units and covering approximately 4,200 acres, which adjoins Ecstall's Dusty Mac gold property, located near the town of Okanagan Falls in southern BC.

The Vault mineral claims were initially staked in 1982 and the property was explored in the 1980's by several major mining companies, most extensively by Inco Ltd., who from 1986 to 1989 completed 37,000 meters of diamond drilling in 170 drill holes at a cost of approximately \$3,500,000. Inco's drilling discovered two epithermal, gold mineralized, silicified zones containing banded quartz veins and quartz breccias, named the North Vein and the Central Zone.

The North vein is an outcropping banded quartz-calcite-adularia vein that is up to 1 meter wide and dips steeply to the south, is continuous along strike for approximately 1100 meters and has been intersected to a depth of 400 meters. The upper 200 meters of the vein have been drilled extensively and a preliminary geological inventory estimated it might contain 152,000 tonnes of electrum ore grading 14 g/t gold (cut off 3 g/t gold, no dilution) over an average width of 55 cm.

The <u>larger</u>, but deeper, <u>Central Zone</u> is the most important gold mineralized system discovered to date on the property. It is a large, silica flooded, epithermal alteration zone containing gold (electrum) bearing quartz breccias and veins that has been intersected in over 50 diamond drill holes over a strike length exceeding 450 meters and over widths up to 13 meters. Repeated brecciation, silicification and multiphase veining are characteristic of the deposit. Grades up to 15 g/t gold over 8.8 meters and 10 g/t gold over 13.4 meters were obtained from the Inco drilling and <u>preliminary geological inventory</u> estimates are that the zone might contain from 61,000 tonnes of 10 g/t gold to 500,000 tonnes of 3 g/t gold.

This proposed acquisition, combined with its Dusty Mac property, will give Ecstall control of the entire Tertiary age White Lake Basin epithermal gold district and be the first time this important gold project has been entirely held by one company.

The White Lake Basin is the northwestern extension of the Republic Graben, which is located approximately 80 kilometers south in northeastern Washington, USA and contains 2 similar basins, the south or Republic basin and the north or Curlew Basin. The Republic gold district has produced 3,000,000 ounces of gold and 17,000,000 ounces of silver from 4,500,000 tonnes of ore and its most recent discovery, the significant, high grade Golden Promise deposit (500,000 oz gold), was made by Hecla Mining Co. in 1990.

The Curlew gold district hosts the K-2 and East vein mines, which were discovered and mined by Echo Bay Mines Ltd. (now Kinross Gold Corporation) and have produced approximately 375,000 ounces of gold from 1,500,000 tonnes of ore. At the K-2 mine, Kinross has recently announced impressive exploration results from drilling at their new Emanuel Creek gold discovery. The Emanuel Creek hotspring deposit consists of a completely preserved epithermal profile with the gold mineralization forming roughly 30 meters below the paleosurface, which has been strongly

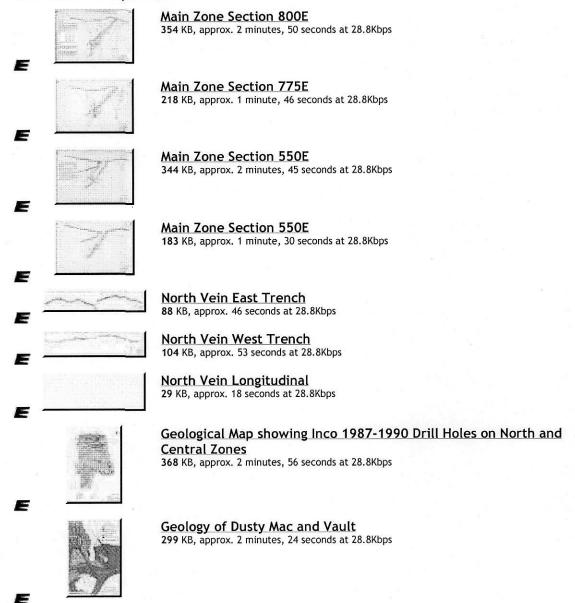
altered by steam heating and vapors. It contains subaqueous sinter and silica flooding as well as banded quartz veins, with quartz breccias being a prominent part of the system.

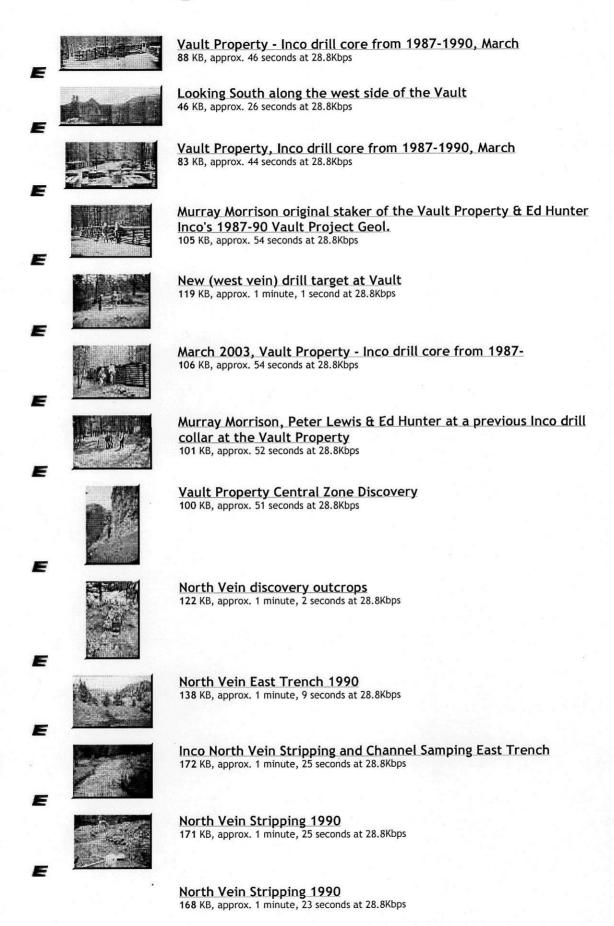
Kinross has reported significant results from 17 drill holes that recently intersected the north zone of the Emanuel Creek deposit across widths ranging from 22 meters to 67 meters and grading from .3 oz/t gold to 1.3 oz/t gold. Some examples of these drilling results are 22 meters of 1.01 oz/t gold, 31.7 meters of 1.28 oz/t gold, 46.6 meters of .44 oz/t gold, 41.4 meters of .85 oz/t gold and 67.4 meters of .3 oz/t gold.

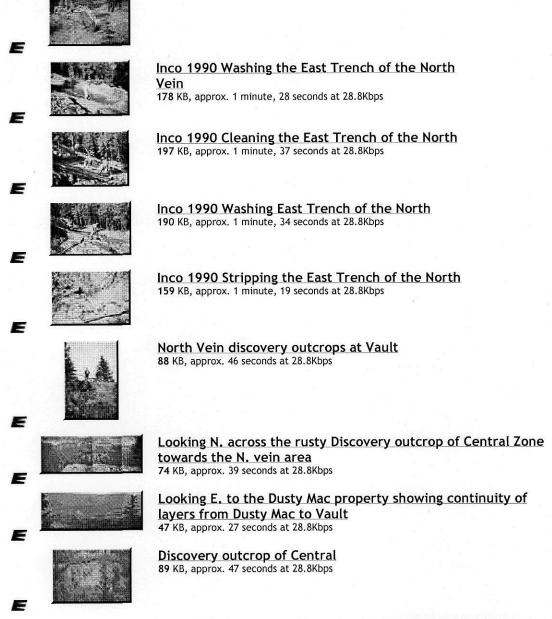
Ecstall is optimistic about the potential of the White Lake Basin to contain similar significant hotspring related gold deposits and intends to aggressively explore the Vault property.

Maps and Photos:

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