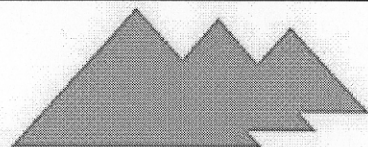


882429

TGS → Duke
Copper
✓
SW-Nov. 23

Schroeter, Tom EM:EX**From:** Freegold Ventures Limited [ir@freegoldventures.com]**Sent:** Monday, November 22, 2004 3:56 PM**To:** Schroeter, Tom EM:EX**Subject:** Freegold Ventures options Duke Copper Gold Property, Drilling to Commence Immediately

News Release
Toll Free 1-800-667-1870



November 22, 2004
TSX: ITF OTCBB: FGOVF

Freegold Ventures Limited

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Freegold Ventures options Duke Copper Gold Property Drilling to Commence Immediately

Freegold Ventures Limited. ("Freegold", the "Company") is pleased to announce it has entered into an agreement with Southern Rio Resources Inc. ("Southern Rio") pursuant to an agreement which Freegold may earn a 51% interest in Southern Rio's Duke Copper-Gold Project near Merritt, British Columbia.

Previous drilling was not assayed for gold or silver assays but limited sampling of surface mineralization by Southern Rio has returned gold values ranging from 0.21 g/t to 0.48 g/t, and silver values ranging from 1.7 g/t to 20.6 g/t. Sampling was carried out by Lindsay Bottomer, P.Geo. Harry Barr, Chairman of Freegold stated "The Duke Property is an excellent early stage drill target".

The Project is located 35 kilometres from the Highland Valley Mine, one of the largest copper producers in North America, and approximately 30 kilometres west of Merritt in southern BC.

In 1963, a 12-hole program by Hurley River Mines returned a number of significant intersections, including 0.63 per cent Cu over 57.9 metres, 0.55 per cent Cu over 51.8 metres, and 0.61 per cent Cu over 33.5 metres.

Southern Rio will be field manager of the initial exploration program. Recent forestry developments in the area have greatly improved road access to the property, and facilitates year-round exploration. Drilling at the Duke property will commence immediately.

Under the Agreement Freegold may earn a 51% interest by spending \$750,000 on exploration by October 1, 2007, making a cash payment of \$10,000 and issuing 100,000 common shares of Freegold to Southern Rio. The initial \$100,000 exploration expenditure by December 31, 2004 is a firm commitment. Freegold has the right to earn an additional 19% interest (70% total) by making further exploration expenditures of \$1.0 million (\$1.75 million total) by October 1, 2010, and making additional cash payments totaling \$150,000 to Southern Rio. This agreement is subject to regulatory approval.

On behalf of the Board of Directors

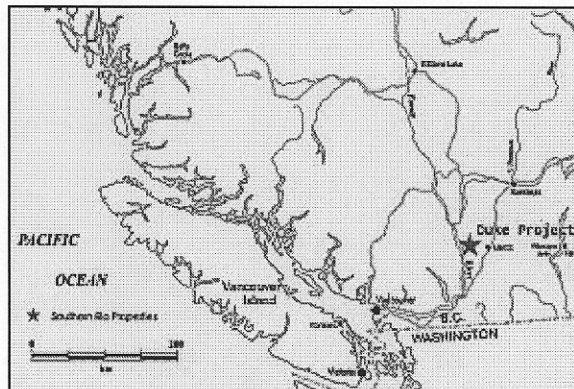
"Harry Barr"

Harry Barr, Chairman

Investor Relations Contact:

Toll Free 1.800.667.1870 Facsimile: 604.685.8045

2303 West 41st Avenue, Vancouver, BC, V6M 2A3



The Toronto Stock Exchange has neither approved nor disapproved the contents of this news release.
CUSIP: 356455 10 5-Reg# 82-1225

Disclaimer

2004-11-24

Schroeter, Tom EM:EX

TS - Duke

From: Southern Rio Resources Ltd. [info@southernrio.com]
Sent: Thursday, September 30, 2004 2:27 PM
To: Schroeter, Tom EM:EX
Subject: Duke Copper Property

=====
Re: News Release - Thursday, September 30, 2004
Duke Copper Property
=====

Southern Rio Resources Ltd. ("Southern Rio") announces that it has commenced an evaluation of its Duke Copper Property near Merritt in southern British Columbia.

The property was last drilled in the 1960s, when a twelve hole program by Hurley River Mines returned a number of significant intersections. These included 0.63% Cu over 57.9 metres in Hole #4, 0.55% Cu over 51.8 metres in Hole #2, and 0.61% Cu over 33.5 metres in Hole #6. The core was not assayed for either gold or silver, but limited sampling of the surface copper showing by Southern Rio has returned gold values ranging from 0.21 to 0.48 grams/tonne and silver values ranging from 1.7 to 20.6 grams/tonne.

The property is located approximately 35 kilometres from the Highland Valley Mine, one of the largest copper producers in North America, and 30 kilometres from Merritt, where all necessary supplies and services are available. Recent forestry road construction has greatly improved access and facilitated year-round availability for exploration. Southern Rio has made application for the necessary permits to carry out a diamond drill program, planned for the coming fall or winter season. This program is under the supervision of Robert Weicker, P.Geo., who is the Qualified Person for work on the Duke Property.

Southern Rio acquired 100% ownership of the Duke Property almost three years ago at a time of much lower copper prices. With the recent increase in the price of copper to levels more than double those when the property was acquired, management feels it is an appropriate time to proceed with further exploration.

Results from work on the Duke Property, along with further results from the on-going program on the 3Ts epithermal gold-silver project in central British Columbia, will be reported as they become available.

-30-

SOUTHERN RIO RESOURCES LTD
"Lindsay Bottomer"
Lindsay Bottomer, President

The TSX-V has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release

=====
Copyright (c) 2004 SOUTHERN RIO RESOURCES LTD. (SNZ) All rights reserved. For more information visit our website at <http://www.southernrio.com/> or send <mailto:info@southernrio.com>
Message sent on Thu Sep 30, 2004 at 2:26:24 PM Pacific Time
=====

Schroeter, Tom EM:EX

VGS → RC
Kamk

From: Cathro, Mike EM:EX
Sent: Friday, September 27, 2002 1:54 PM
To: Adams, Rick EM:EX; Britton, Jim SRM:EX; Brown, Derek; Grant, Brian EM:EX; Lefebure, Dave; Logan, Jim EM:EX; Ludwig, Allan; Madu, Bruce; McArthur, Gib; Schroeter, Tom; Simandl, George EM:EX; Smith, Don; David Terry; Houle, Jacques; Lane, Bob; Wojdak, Paul
Subject: Cathro Weekly to 9/27/02

FIELD VISITS

Afton (DRC Resources) - on 9/24 I viewed core from recent drilling. Most of this year's work has focussed on infill drilling in the northeast part of the deposit, beneath the Afton pit. The last few holes (#60-63), however, have been testing virgin ground along strike from known mineralization at the SW end of the deposit. Wide intervals (e.g. > 200 m) of apparently good grade mineralization have been encountered at vertical depths of 500-700 m. Chalcopyrite occurs as veinlets and disseminations in monzonite(?) which is pervasively altered to albite-kspar-biotite (?). No assays have been released but rumours of a hot hole are rampant in Vancouver.

Duke (Southern Rio Resources) - visited this copper prospect (also known as Copper Canyon, 92ISW076) with Lindsay Bottomer (President) and Greg Thompson (consultant) on 9/24. Located SW of Merritt, the property hosts a stockwork or sheeted zone of quartz-cpy-magnetite veins in feldspar porphyry (Tertiary?) cutting volcanic of the Spences Bridge Group. Drilling in the '60s cut several good intervals such as 57.9 m @ 0.63% Cu. Quartz veins are banded and vuggy suggesting a high-level environment, and recent sampling by Bottomer returned gold values of 0.21-0.48 g/t Au. Soil sampling and geological mapping have been completed and IP is contemplated, probably next year.

Afton Area (Abacus Mining and Exploration) - Reviewed the Rainbow, Ajax, Coquihalla and other Cu-Au targets in the Iron Mask batholith on 9/25 with Steve Todoruk, Bob Damley and Bob Friessen of Abacus, and Phelps Dodge Exploration geologists Rob Cameron (Vancouver) and Will Wilkinson (VP Exploration, Phoenix Az.). Wilkinson recognizes some similarities between these alkalic porphyry deposits and the Copper-Gold Iron Oxide deposits such as their Candalaria deposits in Chile (400 mt @ 1.2% Cu and 0.25 g/t Au) and projects they are working on in Australia and Sweden. In particular he mentioned the alteration (k-spar, albite, biotite and actinolite), breccia bodies and the presence of magnetite-apatite lodes. The group went to examine DRC's project later in the day.

OTHER ACTIVITES

Tulameen-Coalmont Field trip (Sat Oct 5th) - final arrangements made for this MEM-led trip which will precede the annual KEG golf tournament on Oct 6th. We will visit Compliance's Basin coal project and Bright Star's platinum project. Invitations were sent out yesterday.

UPCOMING

Mon Sept 27th - Elizabeth (J-Pacific Gold) field visit
Thurs Oct 03 - Sunrise VMS prospect field visit with Lindinger
Sat Oct 05 - Tulameen field trip
Sun Oct 06 - KEG Golf

Mike

Mike Cathro, P. Geo
Regional Geologist
Mining Division
Ministry of Energy and Mines

Direct Telephone 250 554-5377
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Autotel 250 372-6757
email mike.cathro@gems2.gov.bc.ca

Duke COPPER Apr. 13/05 @KEG
- Lindsay Bottomer 'suggested' that Freegold will drop option (too disorganized last Dec.-Jan) TOS

Schroeter, Tom EM:EX

From: Cathro, Mike EM:EX
Sent: Friday, September 27, 2002 1:54 PM
To: Adams, Rick EM:EX; Britton, Jim SRM:EX; Brown, Derek; Grant, Brian EM:EX; Lefebure, Dave; Logan, Jim EM:EX; Ludwig, Allan; Madu, Bruce; McArthur, Gib; Schroeter, Tom; Simandl, George EM:EX; Smith, Don; David Terry; Houle, Jacques; Lane, Bob; Wojdak, Paul
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Mike

Mike Cathro, P. Geo
Regional Geologist
Mining Division
Ministry of Energy and Mines

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Facsimile 250 554-5384
Autotel 250 372-6757
email mike.cathro@gems2.gov.bc.ca

Schroeter, Tom EM:EX

*TBS → Duke
Copper
(new)*

From: Southern Rio Resources Ltd. [info@southernrio.com]
Sent: Thursday, November 15, 2001 1:37 PM
To: Schroeter, Tom EM:EX
Subject: Southern Rio Acquires Duke Copper Property In BC

=====
From: Southern Rio Resources Ltd. (SNZ)
<http://www.southernrio.com/>
<mailto:info@southernrio.com>

Re: News Release - Thursday, November 15, 2001
Southern Rio Acquires Duke Copper Property In BC
=====

NR 01-13

Southern Rio Resources Ltd. ("Southern Rio") is pleased to announce that it has executed an agreement with Kleinebar Resources Ltd. ("Kleinebar") to acquire a 100% interest in the Duke copper property. The property is situated 30 km west of Merritt BC, and is accessible via recently constructed forestry roads. The past producing Craigmont copper mine is located approximately 20km east of the property, while the producing Highland Valley copper operations are located approximately 35km to the north. The Merritt-Kamloops area is one of the major copper producing districts of North America with excellent established mining infrastructure.

The claims, totaling 20 units (500 hectares), cover an outcropping copper occurrence in quartz-feldspar porphyry and mafic volcanic hostrocks. Limited drilling (12 holes) in the 1960s outlined a number of shallow intersections including 0.55% Cu over 51.8m (hole #2), 0.63% Cu over 57.9m (hole #4) and 0.61% Cu over 33.5m (hole #6). The core was not assayed for molybdenum or gold. No further drilling has been reported.

Outcrop on the property is sparse, with much of the claim being covered by glacial material or younger volcanic rocks. Gridding and ground geophysics (magnetic and induced polarization surveying) is proposed to define targets for follow-up drilling.

Under the terms of the agreement, which is subject to regulatory acceptance, Southern Rio may acquire a 100% interest from Kleinebar, subject to a 1% NSR royalty, by making a cash payment of \$5,400 and issuing a total of 50,000 shares at a deemed price of \$0.10 per share.

The Duke Property is well located and readily accessible, enabling very cost-effective exploration. Subject to financing, Southern Rio plans a program of ground geophysics and drilling for the upcoming season.

SOUTHERN RIO RESOURCES LTD

Per: "Lindsay Bottomer"

Lindsay R Bottomer
President

For Investor Related inquiries please contact Southern Rio's office at:
(604) 687 - 3959

The CDNX has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release

TS → RC
- Kamloops

Schroeter, Tom EM:EX

From: Cathro, Mike EM:EX
Sent: Thursday, November 15, 2001 4:25 PM
To: Adams, Rick EM:EX; Britton, Jim; Brown, Derek; Lefebure, Dave; Ludwig, Allan; Madu, Bruce; McArthur, Gib; Payie, Garry; Schroeter, Tom; Smith, Don; Smyth, Ron EM:EX
Subject: Cathro Weekly to 11/16/2001

HIGHLIGHTS

* **Goldstream (Orphan Boy Resources Inc.)** - reported that angular massive sulphide boulders up to 1 m across have been found at the **Boutwell Discovery** in the C-1 grid area, some 10 km west of the Goldstream mine. The prospect occurs within a 600 m long Cu-Zn-Ag anomaly. The massive sulphides are comprised of pyrrhotite with minor chalcopyrite, sphalerite and galena, have a "durchbewegung" texture similar to Goldstream, and are interpreted to occur at about the same stratigraphic position (near the "garnet horizon"). Assays show the boulders are anomalous in copper (to 1553 ppm Cu). The prospect is at a low elevation in the Goldstream valley and should be the focus of further trenching and drilling in 2002.

* **Spire (Imperial Metals Corp)** - no official news release has come out, but the Imperial Metals website includes an Adobe presentation with photos, maps and results from their recent trenching program. The best result was a channel sample in a new trench which graded 3.4% Cu and 2.9% Zn over 1 m. The prospect also has similar geology and ore textures to the Goldstream mine, 7 km NE. Thi Goldstream area north of Revelstoke could be busy in 2002.

EXPLORATION NEWS

* **Duke Copper (MF92ISW076)** - Southern Rio Resources acquired this copper prospect located 20 km west of Craigmont in the Guichon Creek batholith. Drilling of 12 holes in the 1960's returned up to 0.63% Cu over 57.9 m. Southern Rio is returning to BC from Chile to take advantage of the flow through tax credit, according to Lindsay Bottomer (former President of BC and Yukon Chamber of Mines and Exploration Manager for Echo Bay).

* **ED Property** - Lyra Resources has optioned an 82 unit claim group adjacent to their ED 1-20 block, located near Edith Lake south of Kamloops.

OTHER:

Merritt Area till paper - wrote up and submitted a short section on Regional Geology and Metallogeny for a paper on surficial geology in the Merritt area, to be published by Bobrowsky et al. in *Geological Fieldwork, 2001*.

Exploration Review Talk - continued preparation of graphics and speaking notes for presentation in Victoria on Nov. 22.

Mike

Mike Cathro
Regional Geologist, Kamloops
BC Ministry of Energy and Mines

Note new telephone numbers

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Autotel: (250) 372-6757
Fax: (250) 554-5384
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