

**VERDSTONE**  
  
**CORPORATION**



**MOLYCOR**  
**GOLD**  
**CORPORATION**

882346  
Dobbin

#310 1959 152nd Street, Surrey, B.C. V4A 9E3 Phone: (604) 531-9639 Fax: (604) 531-9634  
[www.venturestocks.com/verdstone/](http://www.venturestocks.com/verdstone/) email: [verdston@axionet.com](mailto:verdston@axionet.com) [www.venturestocks.com/molycor/](http://www.venturestocks.com/molycor/)

**P R E S S R E L E A S E**

**DOBBIN**  
**COPPER-PLATINUM-PALLADIUM**  
**UPDATE**

Thursday, July 24, 1997  
Surrey, British Columbia

Larry W. Reaugh, President and Chief Executive Officer of Verdstone Gold Corporation (50%) and Molycor Gold Corporation (50%) ("the Companies"), is pleased to announce the discovery of a rare alkalic mafic suite hosted copper-platinum-palladium "porphyry" mineralization within its 100% owned Dobbin Property located 25kms west of Kelowna, British Columbia. The copper mineralization consists of disseminated chalcopyrite and bornite hosted in pyroxenite hornblende gabbro and mafic syenite/moazonite (see Map 1). Increased values of platinum/palladium are associated with copper. To date, only a 200 x 300 metre area has been diamond drilled (DDH 97-1 to 9). A follow-up program of detailed geological mapping, soil sampling, and magnetometer geophysics is in progress to define step-out targets for drilling, which will resume within the week.

In consideration of the fact that platinum group elements are rare (only about 150,000 ozs. Pt produced in Canada per year, which ranks 4<sup>th</sup> worldwide), the property geology of the Dobbin Project is favourable to contain several million tonnes of bulk tonnage, low grade Cu-Pt-Pd ore.

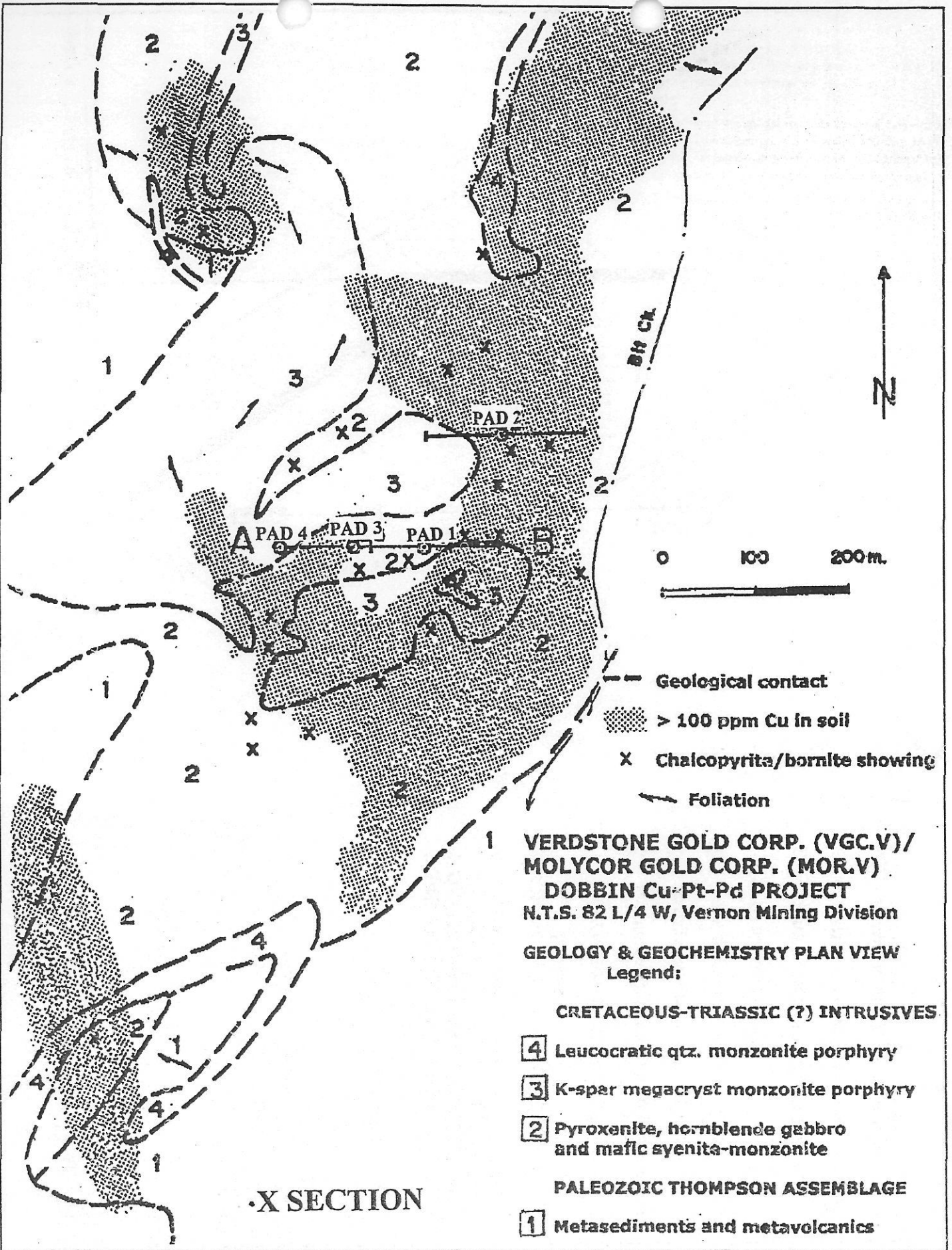
Assays are waiting to be received from CHEMEX LABS on Hole #4, 5, 6, 8 & 9 with additional assays to be received in Holes #1&2. The Companies will attempt to deepen Hole #7 which terminated in the highest grade copper (3 metres grading .519% Copper) at 620 feet. (See X section). The second phase of drilling will be a minimum of 10,000 feet.

Further results will be reported as they are received.

ON BEHALF OF THE BOARDS

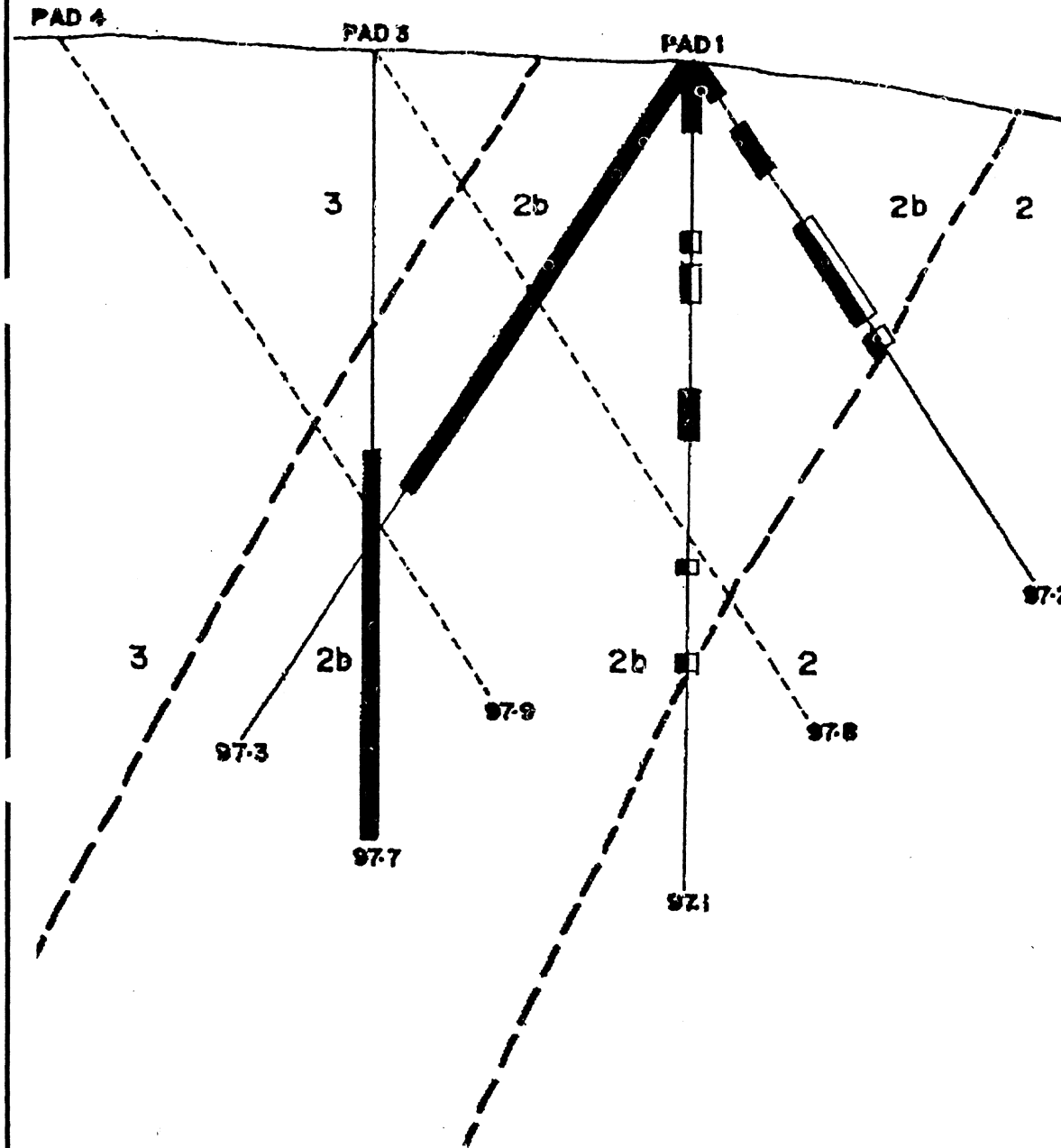
Larry W. Reaugh  
President & Chief Executive Officer

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



## MAP 1

B



VERDSTONE GOLD CORP. (VGC.V)/  
 MOLYCOR GOLD CORP. (MOR.V)  
 DOBBIN Cu-Pt-Pd PROJECT  
 N.T.S. 82 L/4 W, Vernon Mining Division

DIAMOND DRILL HOLE CROSS SECTIONS  
 Legend:

CRETACEOUS-TRIASSIC (?)

3 K-spar megacryst monzonite porphyry

2b Pyroxenite, hornblende gabbro

2 Mafic syenite-monzonite, gabbro

--- Geological contact

■ >0.1% Cu and >0.3 g/t Pt + Pd

□ >0.1% Cu (awaiting Pt/Pd assays)

--- Awaiting assays for these DDH's

**DOBBIN - Platinum - Palladium**

*Winter*

>15,000' of ddh on Cu anomaly

197/199

for occurrence of platinum group elements in alkalic pyroxenite. The first half of this program did not penetrate more than 700 feet and DDH 97-07 was stopped in mineralization at 620 feet. The best results were found in

DDH 97-21 between 1092 feet and 1142 foot depths. All indications are that this was a successful program. Deeper drilling will be done in 1998. The summary of the results is shown below.

DDH #	INTERVAL		LENGTH		% Copper	Grams/Tonne		% Copper (Equiv)
	(Metres)	(Feet)	(Metres)	(Feet)		Platinum	Palladium	
97-01 (Incl.)	00-15	0 - 49'-6"	15	49'-6"	0.195	0.244	0.152	0.40
"	00-9	0 - 29'-6"	9	29'-6"	0.250	0.322	0.197	0.52
"	78-90	256'-0" - 295'-4"	12	39'-4"	0.230	0.210	0.250	0.44
97-02 (Incl.)	0.4-9	1'-3" - 29'-6"	8.6	28'-3"	0.157	0.340	0.237	0.45
"	23.0 - 30.5	75'-6" - 100'-0"	7.5	24'-6"	0.170	0.567	0.859	0.81
"	61.5-65.75	201'-9" - 215'-9"	4.25	14'-0"	0.268	0.323	0.241	0.55
97-03 (Incl.)	0.5-123	1'-6" - 403'-6"	122.5	40'-0"	0.192	0.268	0.165	0.41
"	6.0-57.0	19'-9" - 187'-0"	51.0	167'-3"	0.212	0.370	0.192	0.50
97-07 (Incl.)	96.0 - 189.0	315'-0" - 620'-0"	93.0	305'-0"	0.236	0.218	0.131	0.41
"	96.0 - 114.0	315'-0" - 374'-0"	18.0	59'-0"	0.106	0.455	0.120	0.43
"	141.0 - 162.0	462'-6" - 531'-6"	21.0	69'-0"	0.288	0.231	0.190	0.49
97-08 (Incl.)	54.0-117.0	177'-0" - 383'-6"	63.0	206'-6"	0.271	0.268	0.208	0.51
"	60.0 - 90.0	196'-6" - 295'-0"	30.0	98'-6"	0.412	0.370	0.266	0.73
97-09	153.0 - 177.0	561'-9" - 580'-0"	24.0	78'-9"	0.324	0.100	0.094	0.42
97-16 (Incl.)	126.0-282.0	413'-3" - 924'-9"	156.0	511'-6"	0.190	0.140	0.149	0.24
"	231.0-276.0	757'-6" - 905'-3"	42.0	137'-9"	0.360	0.170	0.162	0.52
"	240.0-264.0	787'-0" - 865'-6"	23.0*	75'-6"	0.424	0.291	0.264	0.69
97-20 (Incl.)	117.0-258.0	383'-9" - 846'-3"	141.0	462'-6"	0.138	0.142	0.139	0.27
"	189.0-258.0	620'-0" - 846'-3"	69.0	226'-3"	0.200	0.154	0.134	0.34
"	165.0-180.0	541'-3" - 590'-9"	15.0	49'-6"	0.090	0.318	0.363	0.41
"	240.0-252.0	787'-0" - 826'-4"	12.0	39'-4"	0.403	0.388	0.347	0.76
97-21 (Incl.)	288.0 - 399.0	944'-6" - 1308'-6"	111.0	364'-0"	0.190	0.410	0.352	0.56
"	333.0 - 348.0	1092'-3" - 1141'-9"	15.0	49'-6"	0.540	1.316	0.949	1.67
97-22	216.0 - 222.0	708'-6" - 728'-0"	6.0	19'-6"	0.30	0.203	0.132	0.47
"	237.0 - 273.0	777'-4" - 895'-4"	36.0	118'-0"	0.15	0.294	0.209	0.40

\* 1 metre missing in fault zone

## GOLDEN ZONE, B.C. CLAIMS & SILVER BELL

GOLD PROPERTY  
7 MILES NORTH EAST OF HEDLEY, BRITISH COLUMBIA  
[VERDSTONE 30% TICINO 70%]

In the joint venture between Verdstone & Ticino Resources Corporation ("Ticino") Ticino completed a drill hole program with the following significant results:

Hole #	Interval(M)	Width(M)	Au g/t	Ag g/t
97-2	46.97-47.28	.33	1.776	1.470
97-5	18.25-21.30	3.05	.500	N/A
97-7	7.62-14.02	6.40	4.958	12.9

Recoveries were poor in all holes with most holes being lost in fault zones or old workings.

## THE DOBBIN II

RARE - PLATINUM, PALLADIUM  
MAJOR NEW DISCOVERY  
KELOWNA, BC  
[VERDSTONE 50% - MOLYCOR 50%]

Technology for automobiles and power plants is about to change with the successful development of fuel cells as a primary source of power. The fuel cells include platinum as catalyst for the direct conversion of hydrogen to water and the simultaneous production of electrical power in a process which is much more efficient than power from a gasoline driven engine. Present predictions are for fuel cells rated at 30 - 40 kW to be available as power sources in the first generation of automobiles in production within the next seven years. At present approximately 10 grams of platinum is used in composite fuel cells of this size. Demand for platinum is expected to increase to meet these requirements. Palladium which usually occurs with platinum is used as catalyst to reduce automobile exhaust emissions and is also increasing in demand.

The outlook for platinum and palladium is expected to be favorable for some time. Work at the DOBBIN property located 25 kms west of Kelowna, B.C. will continue to explore for these metals at greater depth in the area drilled last year and also at other geochemical and geophysical targets within a 1 km radius of the "Central Zone". Based on 22 core drill holes to an average depth of 300 m, preliminary estimates of reserves for the Dobbin "Central Zone" are 1,503,215 tons @ 0.192% Cu, 0.237g/t Pt, 0.196 g/t Pd. This low grade resource has some richer sections as demonstrated by an intercept from DDH 97-21 cutting 15m @ 0.54% Cu, 1.316g/t Pt, and 0.949 g/t Pd.

## WATSON BAR PROPERTY

GOLD PROPERTY  
33 KMS DUE WEST FROM CLINTON, BRITISH COLUMBIA  
[STIRRUP 50% WITH A RIGHT TO GO TO 70%]

Watson Bar Gold Property continues to attract interest.

In a recent report by M.S. Cathro (et.al) of B.C. Ministry of Energy, Mines & Petroleum Resources, the property is described as a low-sulphidation epithermal gold-silver base metal zone up to 35 meters thick localized along a shallow dipping thrust fault hosted by Lower Cretaceous Jackass Mountain Group sediments and volcanics which are cut by Eocene feldspar porphyry sills. Based on the persistent continuity of the regional fault, which is interpreted as the main controlling structure, Watson Bar has the potential to become a major gold occurrence. From a core drilling program of 25 holes at an average depth off 120 m the deposit is estimated to contain 311,121 tons @ 0.237 opt Au giving a contained resource of 73,813 ounces of gold. Funds have been raised for a substantial further stage of exploration which will get under way this spring. The property may become a high grade underground or bulk tonnage lower grade gold resource if today's interpretations of its potential are verified.

## ROX CLAIMS

GOLD PROPERTY  
POWELL RIVER, BRITISH COLUMBIA  
[STIRRUP 50%/NAVARRE RESOURCES 50%]

Stirrup Creek's recent acquisition is the ROX massive sulphide occurrence with high grade showings of silver. The property is near Powell River, B.C. Showings of massive sulphides occur in two areas which are 800 meters apart. The property has had considerable exploration in the past but only episodic recent activity in part due to split ownership of property occurring between upper and lower adits. The property is presently contiguous between these zones. Based on lithochemical sampling by Noranda in 1998, the area between the upper and lower adit shows sodium depletion and potassium enrichment alteration haloes, a characteristic of volcanogenic massive sulphides. In 1983, Anaconda mapped a sequence of pillow lavas associated with footwall of the mineralized sediment-volcanic horizon. A diamond drill hole in the upper adit zone intersected 4 m @ 2.14% Cu, 7.92% Pb, 2.45% Zn, 359.4 g/t Ag, 0.05 g/t Au. Geological data suggest the ROX has potential for a large volcanogenic resource similar to the Britannia mine approximately 80 kms to the east.

RESOURCE



VGS → Dobbin

**THE DOBBIN COPPER – PGM'S PROJECT, KELOWNA, BRITISH COLUMBIA**  
**Owned by: Verdstone Gold Corporation (50%) & Molycor Gold Corporation (50%)**

Verdstone and Molycor in their 1997 drill program have shown that this old copper-molybdenum camp (Tadpole Lake), which lies in a mineral rich trend that strikes southwest and transects the Brenda mine, also has potential for PGM's and silver.

The Property has significant untested potential - especially the PGM's in pyroxenites. In addition, the Property has the following attributes:

- (1) in a known mineral rich trend near a large past producing mine (Brenda),
- (2) has attracted "majors" several times in the past (for copper and molybdenum),
- (3) readily accessible via well maintained logging roads,
- (4) close to significant resource and social infrastructure (25 km west of Kelowna),
- (5) exploration Notices of Work readily approved,
- (6) PGM's are presently "hot" in the equity markets, and
- (7) timing may be very good for a pending change in B.C. back to a business friendly (including resource development) provincial government.

There is also potential for discovery of higher-grade mineralization in breccia and/or shear zones adjacent to the recent copper-PGM discovery.

**For more information contact: Larry Reaugh at 604.531.9639 or John Chapman at 604.536.8356**

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TICKER SYMBOL VGC.V

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**P R E S S R E L E A S E**

**BEST RESULTS FOR  
 PLATINUM-PALLADIUM-COPPER  
 REPORTED IN DDH#97-21 AT THE DOBBIN PROPERTY**

**Tuesday, November 18, 1997**  
**Vancouver, British Columbia**

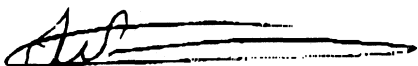
Larry W. Reaugh, President and Chief Executive Officer of Verdstone Gold Corporation and Molycor Gold Corporation ("the Companies"), is pleased to report the final results from the diamond drilling work at the Dobbin Property, 25 kms west of Kelowna, B.C.

DDH #	INTERVAL		LENGTH		% Cu	Grams/Tonne		CU Equiv. %
	(Metres)	(Feet)	(Metres)	(Feet)		Pt	Pd	
97-21 (Incl)	288 - 399	944'-6" - 1308'-6"	111	364'-0"	0.19	0.410*	0.352*	0.56
	333 - 348	1092'-3" - 1141'-9"	15	49'-6"	0.54	1.316*	0.949*	1.67
97-22	216 - 222	708'-6" - 728'-0"	6	19'-6"	0.30	0.203	0.132	0.47
97-22	237 - 273	777'-4" - 895'-4"	36	118'-0"	0.15	0.294	0.209	0.40

\* Values reported previously

These results contain the highest grades of copper, platinum and palladium reported in this second stage of drilling and the best grade, which to date, occurs within the range 1,090 feet to 1,150 feet warrants further drilling to greater depth. Full interpretation of the results will include assessment of prominent surface fractures visible in aerial photographs and historic trenching results which include values of 0.23% copper, 0.45g Platinum/tonne and 0.90 g Palladium/tonne over 3 metres at a location approximately 1,000 metres east of this year's field work. The mineralization appears to have an east west strike and may tie into the trench location to the east. The company will complete a resources estimate within the next few weeks. The results of which will be reported when received. Based on the above evaluation a phase three exploration program will be formulated.

ON BEHALF OF THE BOARDS

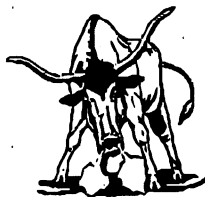


Larry W. Reaugh, President & Chief Executive Officer

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## P R E S S R E L E A S E

# DOBBIN RESULTS SUMMARIZED

Friday, August 1, 1997  
 Surrey, British Columbia

Larry W. Reaugh, President and Chief Executive Officer of Verdstone Gold Corporation (50%) and Molycor Gold Corporation (50%) ("the Companies"), is pleased to report and comment on the successful first stage of exploration at the companies 100% owned Dobbin Prospect, on the southwest slope of Whiterocks Mountain located 27 kilometres west Kelowna, B.C.

DDH #	INTERVAL		LENGTH		Cu%	Pt Grams/t	Pd Grams/t	Ag Grams/t
	(Metres)	(Feet)	(Metres)	(Feet)				
97-01	0 - 198.1	0 - 650'	198.1	650'	0.088	-	-	-
Includes	0 - 15	0 - 49	15	49'	0.195	.244	.152	2.08
"	0 - 9	0 - 29.6	9	29'-6"	0.250	.322	.197	2.80
"	39-57	128' - 187'	18	59'	0.110	No Significant Values		
"	93 -105	305' - 344'6"	12	39'-6"	0.136	No Significant Values		
97-02	0.4 - 150.8	0'-6" - 494'-10"	150.4	493'4"	0.070	-	-	-
Includes	.4 - 9	6" - 28'9"	8.6	28'3"	0.157	.340	.237	-
"	23 - 30.5	75'6" - 100'	7.5	24'-6"	0.170	.567	.859	-
"	61.5-65.75	201'6" - 215'6"	4.25	14'	0.268	.323	.241	-
"	71.5 - 150.8	234'-0" - 494'-6"	79.3	260'	0.026	No Significant Values		
97 - 03	.5 - 123	1'-6" - 403'-6"	122.5	402'	.192	.268	.165	2.68
Includes	6 - 57	19'-6" - 187	51	167'-6"	.212	.370	.192	2.98
97-04	0 - 165	0 - 541'	165	541'	0.070	No Significant Values		
97-05	0.6 - 96	1'-6" - 314'-6"	95.4	313'	0.039	No Significant Values		



-2-

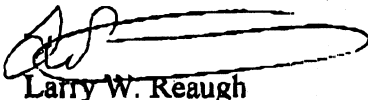
97-06	0.5 - 150	1'-6" - 492'	149.5	490'-6"	0.039	No Significant Values		
97 - 07	0 - 189	0 - 620'	189	620'	0.138	-	-	-
Includes	96 - 189	315' - 620'	93	305'	0.236	0.218	0.131	1.56
"	96-114	315' - 374	18	59'	0.106	0.455	0.12	0.7
"	141-162	462'6" - 531'6"	21	69'	0.288	0.231	0.19	1.74
"	180-189	590'5" - 620'	9	26'-6"	0.519	0.347	0.304	4.07
97-08	0.5 - 150.6	1'-6" - 494'	150.1	492'-6"	0.162	No Significant Values		
Includes	54 - 117	178' - 384'	63.0	206'	0.271	.268	.208	2.24
"	60 - 90	196'-9" - 295'-3"	30.0	98'-6"	0.412	.370	.266	3.68
97-09	0 - 177	0 - 580'-6"	177	580'-6"	0.146	Not assayed in upper 374 ft. Average values less than (100 ppb)		
Includes	144 - 177	374' - 580'-6"	63	206'-6"	0.173			
"	153 - 177	500'-6" - 580'-6"	24	79'	0.324			

According to the project geologist Mr. Andris Kikauka, P. Geo. The initial drill hole data suggests mafic cumulate or marginal phases of Cu-Pt-Pd bearing alkalic pyroxenite and gabbro are localized near the contact of a post-ore monzonite microcline porphyry. The mafic cumulate zones were intersected in DDH's 3, 7 & 8.

The first nine diamond drill holes have tested one location of the known copper anomaly. Further drilling will step out to the south to follow the inferred pipe-like structures of the pyrite rich hornblende gabbro which appear to contain the platinum group metals in association with copper in the alkaline mafic rocks.

Surface soil sampling in conjunction with geophysics in the area containing the copper anomaly is now underway. Priority drilling is to deepen DDH 97-07 which returned the highest values of Platinum, Palladium and copper in the lowest 30 ft (to 620 ft). This phase of work will also include soil/rock sampling and trenching at a location 1000 metres to the southeast where previous sampling in 1978 showed a copper value of 0.225% and platinum-palladium values of 0.450 and 0.900 grams/tonne.

ON BEHALF OF THE BOARDS



Larry W. Reaugh  
President & Chief Executive Officer

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

ROBERT JGS → DOBBIN  
+  
TOM . JGS

## **THE DOBBIN COPPER – PGM'S PROJECT, KELOWNA, BRITISH COLUMBIA**

**With possibly the best PGM hole ever drilled in British Columbia**

***Owned by: Verdstone Gold Corporation (50%) & Molycor Gold Corporation (50%)***

Verdstone and Molycor in their 1997 drill program have shown that this old copper-molybdenum camp (Tadpole Lake), which lies in a mineral rich trend that strikes southwest and transects the Brenda mine, also has potential for PGM's and silver.

The Property has significant untested potential - especially the PGM's in pyroxenites. In addition, the Property has the following attributes:

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- (7) timing may be very good for a pending change in B.C. back to a business friendly (including resource development) provincial government.

**Best intersection in 1997 core drilling program: 111 meters grading 0.19% copper, 0.410 g/t palladium and 0.352 g/t platinum.**

There is also potential for discovery of higher-grade mineralization in breccia and/or shear zones adjacent to the recent copper-PGM discovery.

The Property is available for option.

***For more information contact: Larry Reaugh at 604.531.9639 or John Chapman at 604.536.8356***

LEGEND

TERTIARY

7 Basalt and rhyolite: flows and tuffs

6 Quartz feldspar porphyry

UPPER JURASSIC

4 Granodiorite, quartz monzonite porphyry, quartz porphyry

UPPER TRIASSIC

3 Pyroxenite, monzonite

PALEOZOIC TO UPPER TRIASSIC

2 Argillite, minor limestone, basalt and rhyolite

Mo Mineral showing



DOBBIN PROPERTY

BRENDA MINE

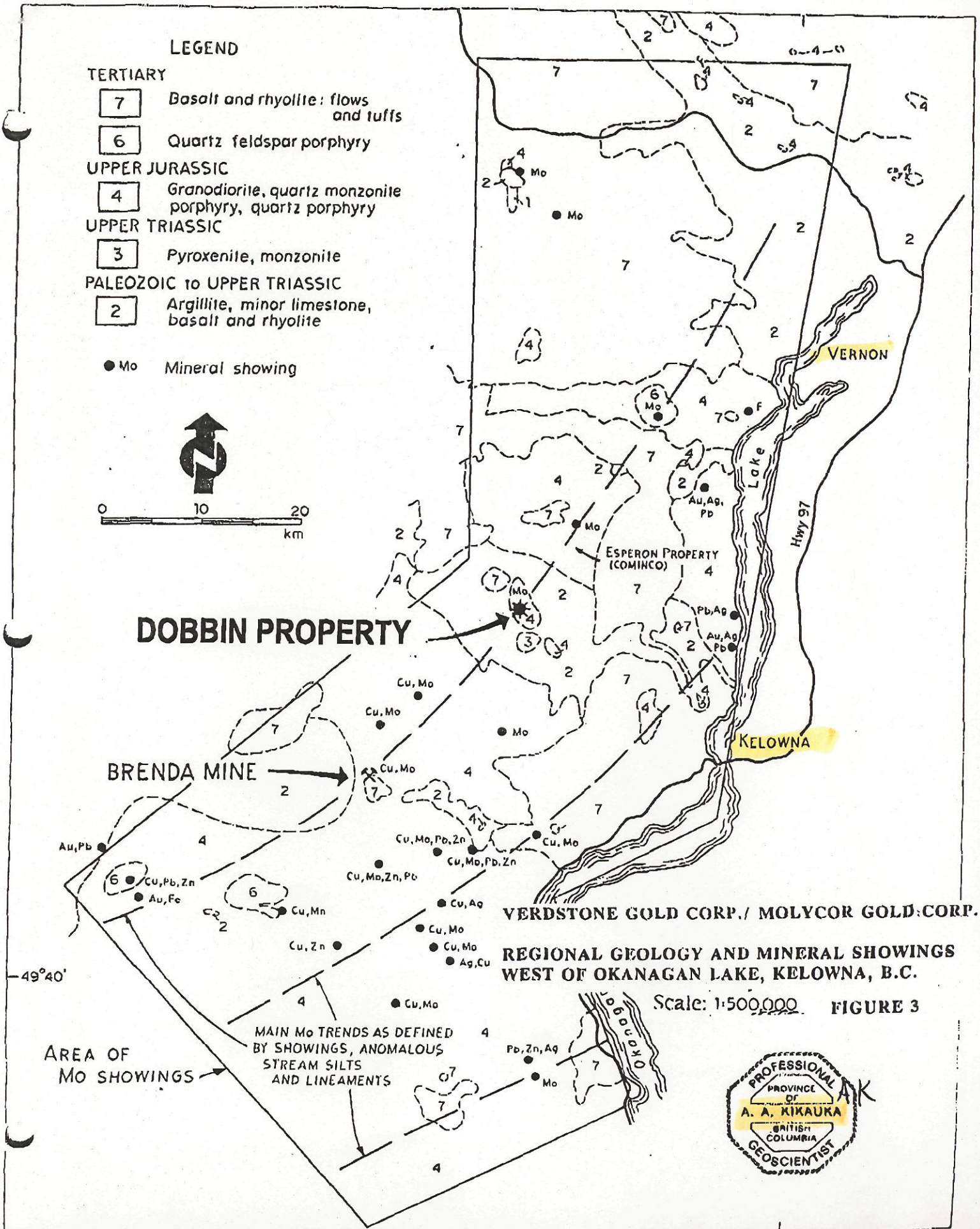
VERDSTONE GOLD CORP. / MOLYCOR GOLD CORP.

REGIONAL GEOLOGY AND MINERAL SHOWINGS WEST OF OKANAGAN LAKE, KELOWNA, B.C.

Scale: 1:500,000 FIGURE 3

AREA OF MO SHOWINGS

MAIN Mo TRENDS AS DEFINED BY SHOWINGS, ANOMALOUS STREAM SILTS AND LINEAMENTS



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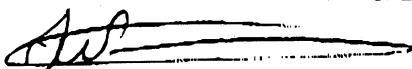
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\* Values reported previously

These results contain the highest grades of copper, platinum and palladium reported in this second stage of drilling and the best grade, which to date, occurs within the range 1,090 feet to 1,150 feet warrants further drilling to greater depth. Full interpretation of the results will include assessment of prominent surface fractures visible in aerial photographs and historic trenching results which include values of 0.23% copper, 0.45g Platinum/tonne and 0.90 g Palladium/tonne over 3 metres at a location approximately 1,000 metres east of this year's field work. The mineralization appears to have an east west strike and may tie into the trench location to the east. The company will complete a resources estimate within the next few weeks. The results of which will be reported when received. Based on the above evaluation a phase three exploration program will be formulated.

ON BEHALF OF THE BOARDS



Larry W. Reaugh, President & Chief Executive Officer

*never done!  
i.e. Conf. rpt.*

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

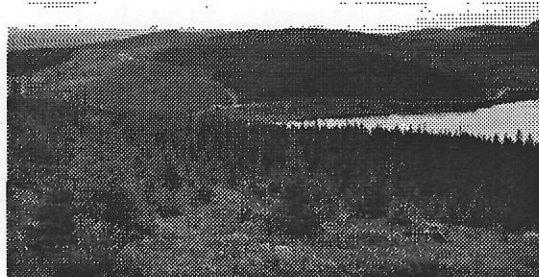


*File -> Dobbin*

## THE DOBBIN PGM-COPPER PROJECT, KELOWNA, BRITISH COLUMBIA

**With possibly the best PGM hole ever drilled in British Columbia, Canada**

***Owned by: Verdstone Gold Corporation (50%) & Molycor Gold Corporation (50%)***



Verdstone and Molycor in a 1997 drill program have shown that this old copper-molybdenum camp (Tadpole Lake), which lies in a mineral rich trend that strikes southwest and transects the Brenda mine, also has potential for PGM's and silver.

The Property (3,650 hectares) has significant untested potential - especially the PGM's in pyroxenites. In addition, the Property has the following attributes:

- (1) in a known mineral rich trend near a large past producing mine (Brenda),
- (2) has attracted "majors" several times in the past for molybdenum, gold & copper,
- (3) readily accessible via well maintained logging roads,
- (4) close to significant resource and social infrastructure (25 km west of Kelowna),
- (5) exploration Notices of Work readily approved,
- (6) PGM's are presently "hot" in the equity markets, and
- (7) timing may be very good for a pending change in B.C. back to a business friendly (including resource development) provincial government.

**Best intersection in 1997 core drilling program: 111 meters grading 0.19% copper, 0.410 g/t palladium and 0.352 g/t platinum. Contained within this interval is 15 meters grading 0.54% copper, 0.949 g/t palladium and 1.316 g/t platinum.**

There is also potential for discovery of higher-grade mineralization in breccia and/or shear zones adjacent to the recent PGM-copper discovery.

The Property is available for option.  
***For more information contact: Larry Reaugh at 604.531.9639***

## Corporate

Ticker Symbol: **MOR.TSX.V**  
Authorized Capital: 100,000,000  
Issued Shares: 24,941,515

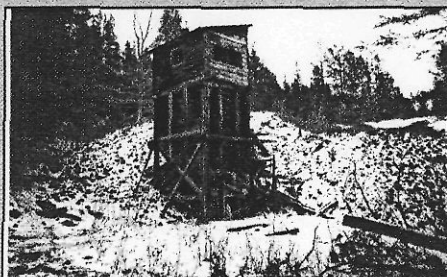
### Directors and Officers:

**Larry W. Reaugh**, President & CEO,  
Director  
**Ed Lee**, Director, Vice President of Corporate Development  
**Dr. William Pfaffenberger**, Director  
**Dr. David Madill**, Director  
**Teresa L. Piorun**, Corporate Secretary

### Investor Relations:

Larry W. Reaugh (604) 531-9639  
email: lwreaugh@goldrea.com

Tom Payne  
Investor Relations  
email: tpayne10@shaw.ca

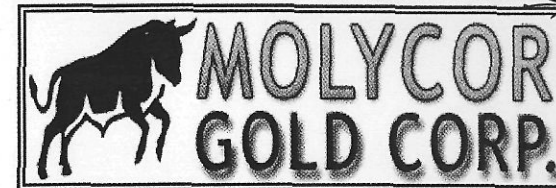


**Windpass**  
Ore sorting transfer

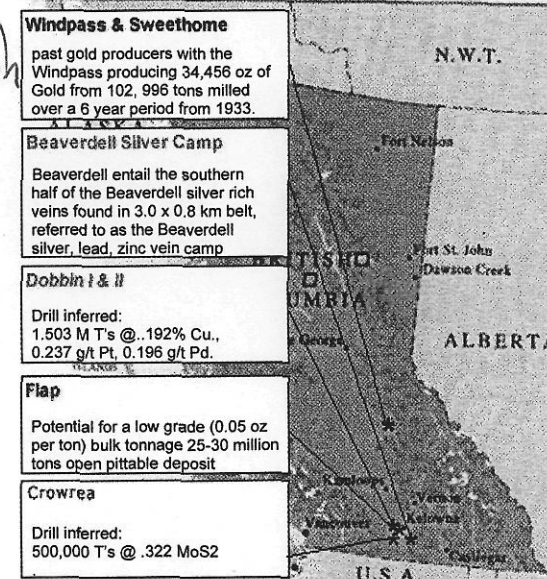


2A 15782 Marine Dr.  
White Rock, BC V4B 1E6 Canada  
Phone: (604) 531-9639 Fax: (604) 531-9634  
email: info@molycor.com  
web: www.molycor.com

**TICKER SYMBOL: MOR.TSX**



**TICKER SYMBOL: MOR.TSX**



**Molycor Gold Corp.** has active exploration projects in Canada. Its most promising properties include the Windpass & Sweethome (gold), the Dobbin I&II Project (gold, platinum, palladium), the Flap Claims (gold), and the recently acquired Beaverdell high grade silver property. These properties are in British Columbia.

*(© KEO '04)*



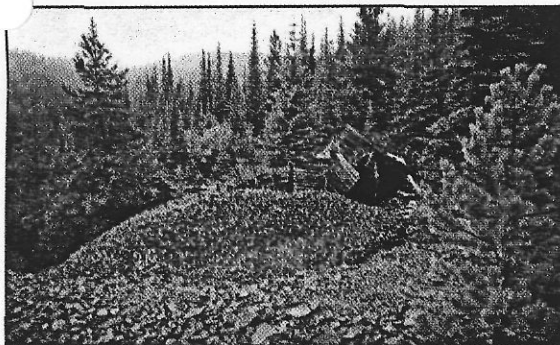
*Building assets and value for shareholders*

## WINDPASS & SWEETHOME



*Windpass portal and drainage*

The **Windpass and Sweethome Gold Properties**, are located 50 kms northeast of Barriere, B.C. The property consists of seven contiguous mineral leases totaling 389.34 hectares, which are valid until the year 2020. The Windpass and Sweethome are past gold producers with the Windpass producing 34,456 ounces of gold from 102,996 tons milled over a six year period from 1933-1939. As per a geological report by N. Tribe, P.Eng. (2003) eighteen additional parallel zones exist with the potential for deposits similar to the Windpass and Sweethome.



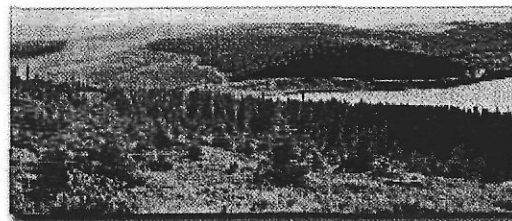
*Sweethome dump and decaying wooden structure (tram)*

## BEAVERDELL CAMP

The company's claims entail the southern half of the **Beaverdell** silver rich veins found in 3.0 X 0.8 kilometer belt, referred to as the **Beaverdell silver, lead, zinc vein camp**. The claims are located 3 kms south-southeast of Beaverdell, BC. and 0.5 kms south of Teck-Cominco's past producing Beaverdell Mine. The Beaverdell Mine produced almost continuously from 1913-1991, mining 1,321,140 tons producing 34,594,385 oz silver, 16,725 ounces gold, 25,569,475 lbs lead, 30,644,112 lbs zinc, 128,244 lbs cadmium and 25,699 lbs of copper. (MINFILE Production Report)

## DOBBIN I & II

The **Dobbin I Property** is located 27 kms northwest of Kelowna, British Columbia and adjacent to and east of the Flap Gold Property, contains a quartz stockwork that is at least 1,000 x 1,500 metres (3,300' x 5,000' feet). The Dobbin II Property located 1,500 metres S.E. of the main **Moly Dobbin Showing**, is the Dobbin Copper Showing. Rocks of the ultra basic suite are the main host of the copper magnetite mineralization and are wide spread over the property. Significant to this showing is the association of platinum/palladium. Drill results returned .56% Cu and 2.4 g/t Pt/Pd over 15 metres.



Dobbin - Platinum/Palladium/Copper Property

## FLAP PROPERTY

The **Flap property** is located 29 kms northwest of Kelowna, British Columbia it is a joint venture with Goldrea (50%). Previous work on the Flap Gold Property defined a mineralized area measuring 650' x 870' with a depth of 700'. Surface sampling returned up to .770 oz/ton gold and 8.7 opt silver with a previous diamond drill hole returning 2.25 opt gold over a one meter section. The property has the potential of hosting a large reserve in the .03-.05 opt gold range.

## CROWREA PROPERTY

Initial trenching in the **Webbsite Discovery** area identified substantial widths of up to 100 feet in the .20% to .30% MoS2 range. Drilling identified the Webbsite as a discrete northeast trending dyke zone with drill indicated reserves of some 500,000 tons having a grade of 0.329% MoS2 with limited potential beyond the possibility to double known reserves in this area.



2A 15782 Marine Dr., White Rock, BC V4B 1E6  
Phone: (604) 531-9639 Fax: (604) 531-9634  
email: [info@molycor.com](mailto:info@molycor.com) web: [www.molycor.com](http://www.molycor.com)

TICKER SYMBOL: MOR.TSX



## WINDPASS & SWEETHOME - Gold



Windpass portal and drainage

**The Windpass and Sweethome Gold Properties**, are located 50 kms northeast of Barriere, B.C. The property consists of seven contiguous mineral leases totaling 389.34 hectares, which are valid until the year 2020. The Windpass and Sweethome are past gold producers with the Windpass producing 34,456 ounces of gold from 102,996 tons milled over a six year period from 1933-1939. As per a geological report by N. Tribe, P.Eng. (2003) eighteen additional parallel zones exist with the potential for deposits similar to the Windpass and Sweethome.

## FLAP - Gold

**The Flap Property** is located 29 kms northwest of Kelowna, British Columbia it is a joint venture with Goldrea (50%). Previous work on the Flap Gold Property defined a mineralized area measuring 650' x 870' with a depth of 700'. Surface sampling returned up to .770 oz/ton gold and 8.7 opt silver with a previous diamond drill hole returning 2.25 opt gold over a one meter section. The property has the potential of hosting a large reserve in the .03-.05 opt gold range.

## DOBBIN I - Platinum, Palladium & Copper

**The Dobbin I Property** Located 27 kms northwest of Kelowna, British Columbia and adjacent to the Tadpole Lake property, the Dobbin I is a 50/50 joint venture property, with Goldrea Resources Corp. ("GOR:TSX.V"), consisting mainly of rock of the ultra basic suite, which is wide spread over the property and is the main host of the copper magnetite mineralization with platinum and palladium associations.

Diamond drilling by the companies in 1997 and 2003 returned up to 111 m @ 0.410 g/t Pt, 0.352 g/t Pd and 0.190% Cu, (includes 15 meters grading 1.316 g/t Pt, .949 g/t Pd and .54% Cu) in hole # 97-21 in the Central Zone. In 2003 diamond drilling on the Kenny 2000 zone returned 0.63 g/t Pt, 0.440 g/t Pd and 0.19% Cu over 3.0 meters. The companies plan to concentrate their efforts on the main zone measuring approximately 1.5 x 1.5 km where previous work by Cominco identified copper mineralization on the margins of the peroxinite unit. The Main Zone is located 200 meters north of the Central and Kenny 2000 zones.

## DOBBIN II - Molybdenum

**The Tadpole Lake Molybdenum Project** is a 50/50 joint venture with Goldrea Resources Corp. ("GOR:TSX.V"), located 27 kms northwest of Kelowna, British Columbia and adjacent to the Dobbin 1. Cominco held this ground for 20 years. Between 1977 to 1980, Cominco completed a total of 73 percussion holes (19,026 feet) identifying a significantly sized anomaly. The property hosts a quartz stockwork and molybdenum soils anomaly measuring approximately 1000 x 1500 meters. Prior work by Cominco, in 1978, included the drilling of widely spaced percussion drill holes with results up to .105% MoS<sub>2</sub> over 56 meters. With the current price of Moly at \$34.50(US)/lb, the Tadpole Lake property has become a significant focus for Molycor. The company is currently instigating the potential of a drill program to test the economic potential.

## BEAVER

The company **Beaver** 0.8 kilometre **dell silver** are located, BC. a past production Mine produced 1991, m 34,594,38 25,569,47 128,244 lb (MINFILE F

On Molycor grants have (from 190 tons produced 6.06% lead Production "Wellington from 1920 ton was 80 silver, 1,41 367 ounce

## CROW

**The Crow** Summerland venture (C in 1995) is east trench contained MoS<sub>2</sub> over turned up hole #95-( MoS<sub>2</sub> in F investigati into production grade occur

Molycor Gold Corp. - Van. Investment Forum (June 12-13/05)

