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TOS → Dobbin

**Peter Christopher & Associates Inc.**  
GEOLOGICAL & EXPLORATION SERVICES  
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April 25, 2000

Verdstone Gold Corporation  
and  
Molycor Gold Corporation  
Suite 2A-15782 Marine Drive  
White Rock, B.C. V4B 1E6

TOM  
SCHROETER  
2 pss.

Dear Sirs:

Re: Dobbin Property Report dated April 17, 2000.

At the request of the management of Verdstone Gold Corporation (Verdstone) and Molycor Gold Corporation (Molycor), the writer has reviewed the Dobbin Property report prepared by David K. Makepeace, M.Eng., P.Eng. The writer has previously discussed the report with Mr. Makepeace and has made recommendations which were considered by Mr. Makepeace during preparation of his report on the Dobbin Property.

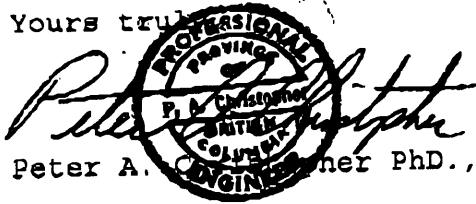
The Dobbin Property is situated in a mineral rich area of British Columbia which hosted the large Brenda porphyry copper/molybdenum mine and is presently experiencing high grade precious metal production from the Elk Mine. The Brenda Mine and Elk Mine are situated about 20 and 40 km to the southeast of the Dobbin Property, respectively. Extensive development has also occurred on gold properties near Whiteman Creek about 20 km northeast of the Dobbin Property. Exploration of gold, silver and base metal properties has a long history, but the history of platinum group metal (PGM) exploration appears to have been started in the 1980's with geochemical encouragement obtained from programs conducted by Cominco Ltd. and later by Chevron Canada Resources Ltd. Several years after Chevron's work, a Molycor/Verdstone JV completed a 22 hole diamond drill program which resulted in a significant copper-PGM discovery. DDH 1997-21 intersected 111 meters grading 0.19% copper, 0.410 g/t palladium and 0.352 g/t platinum between 288.0m and 399.0m. This intersection represents the most significant PGM discovery to date in British Columbia, and provides justification for the aggressive staged exploration program, totalling \$1,600,000, recommended by Mr. Makepeace.

An extensive contact pyroxenite breccia zone, which has been described but not well mapped or explored by previous workers, provides an excellent target for additional copper-PGM discoveries on the Dobbin Property. The discovery of significant concentration of PGM at the Dobbin Property

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provides justification for evaluation of the Old Dave intrusives and other ultramafic bodies which have been mapped in the area. PGM exploration is presently very active, and the Phase 1, regional prospecting program, recommended by Mr. Makepeace should be expedited to preserve the company's temporal advantage. The Phase 1 program of further target definition and 2000m drill program is warranted for further testing of the copper and PGM potential of the Dobbin Property.

Yours truly,



A circular professional seal for Peter A. Christopher, P. Eng., is stamped over the signature. The seal contains the text: "PROFESSIONAL ENGINEERING", "P. A. CHRISTOPHER", "P. ENG.", and "COLUMBIA".

Peter A. Christopher Ph.D., P.Eng.