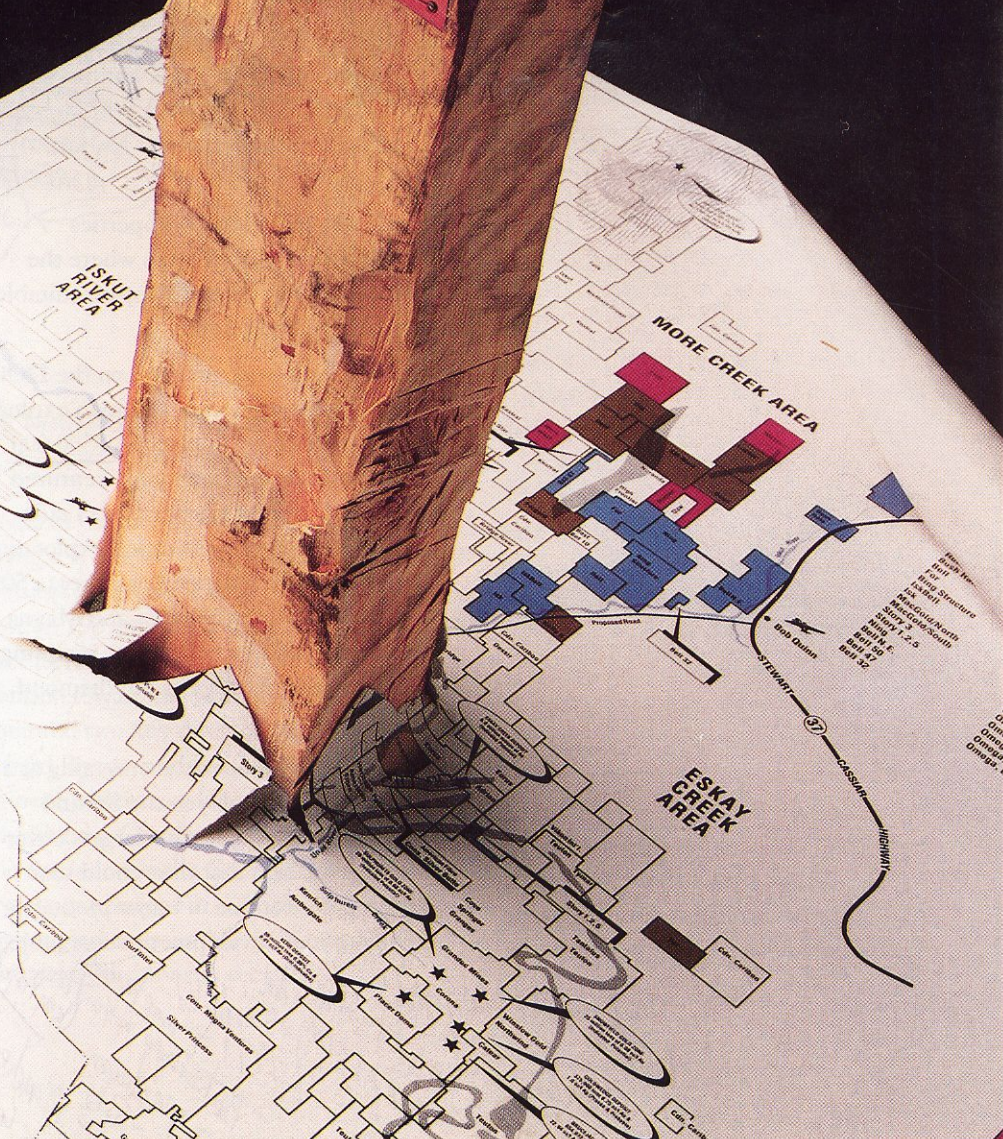


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DOC
104G/6E
104 B 014

CANADIAN CARIBOO

BEATING THE ODDS IN
THE GOLDEN TRIANGLE

June 12/91 - "Show + Tell" - 4 Seasons



CANADIAN CARIBOO'S

27 prop 5
 5: joint venture partners
 9 props, active in '91
 S.M.F. filed (this summer)
 Cdn. Cariboo - option on 5 of props

③ Nelson Baker (Atkins/Lord/Amey/Golden Pyramid/Kuala Res.)
 LHTO Prop. - 800m x 300m wide zone up to 1.3 g/t Au + sil. Cu + ZnS - new zone!
 - \$150k - ddh later



near Goz-RD (to south) - 'play'
 - Foreign prop
 1000 ft wide
 - drill
 \$250k to drill stage
 Goz-RD
 - Noranda to drill
 Peter Long (Prime)
 "FK" prop.
 Cons. Acorn Res.
 Sierra Madre Res.
 - Forest-Kerr
 fault zone importance
 Phase 1 - \$150k

Cariboo's holdings, totalling some 120,000 acres, are concentrated in three of the most promising exploration camps in the Golden Triangle, all of which yielded fresh discoveries last year: the huge DOC property just 30 km. from Corona's multi-billion dollar Eskay Creek deposit; the More Creek area, which is fast becoming an area play in itself with Noranda leading the pack; and the Iskut/Unuk region. All three represent opportunities of significant geological interest, and Canadian Cariboo has succeeded in attracting almost a dozen joint venture exploration partners, leaving the Company in a fully leveraged financial position. Over \$1.5 million in exploration work on 10 of the Company's 15 properties is planned by Cariboo's joint venture partners.

④ John Robbins - DOC prop
 + Dir. of Magna Ventures + Cdn. Cariboo
 in assoc. of drilling by Echo Bay
 n. side of drift
 - exciting about eastern 1/2 of prop. (of western)

THE DOC PROPERTY

Geology - Almost Identical to the Spectacular Eskay Creek Deposit

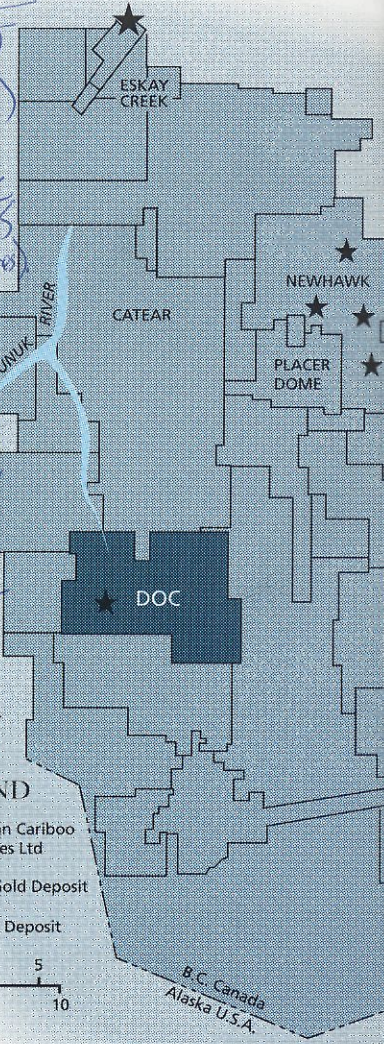
This 18,000 acre property - one of the largest in the entire area - has already had \$5 million worth of exploration work completed on it to date. Indicated reserves total 450,000 tons grading 0.27 oz./ton gold and 1.31 oz./ton silver. Most significantly, recent work on the eastern section of the property has identified geology almost identical to the spectacular Eskay Creek discovery, located just 30 km. to the north. The Eskay Creek deposit is not only huge, (in excess of 4 million oz. gold plus other minerals), it is hosted by a previously overlooked type of stratabound geology. Previously explored areas, such as the DOC, are now being re-evaluated throughout the area in light of this new information. In

fact, most of Cariboo's properties straddle a number of areas where the geological settings so far appear suitable for such mineralization.

The 1991 work program on the DOC will begin in July, with a 40-man exploration camp already in place. A \$500,000 work program has been joint-ventured with, and entirely financed by, Trade Winds Resources. Scheduled exploration activity on this advanced property (a 50% option from Silver Princess and Magna Resources) will include target sampling, electromagnetic surveys and diamond drilling.

The DOC property is emerging as a notable strategic play in the Stikine Arch, and the prospective targets cover such a large area that they could soon attract the attention of major producers as a potential development-stage project.

⑤ Rocky McNeil
 - Trade Winds Res.
 - DOC prop.
 separated by major fault!
 Wilmont (Wiseberg Res.)
 - MORE-EAST prop.
 (joined co. 6 days ago)
 - UK investor promoters
 ⑥ DICK BOWES
 XTC Res. (Ares)
 + Dir. - Cdn. Cariboo
 - Cook
 - Gold work prop.
 - 6 prop. total
 - Melville prop.
 (#1 prop.)
 \$250k total



② John Brack - "The Arch"
 - nice comment re "excellent work by BCGS geol."
 - 1990 - 45 out of 55 ddh done
 - 1991 - 31 ddh planned in NWBC
 i.e. ~60% of 1991
 - more success
 - spectrum
 - silb
 - Marquis Ter
 - Copper Canyon
 - Rocky Hill
 - Sulphur

STRATEGIC POSITION

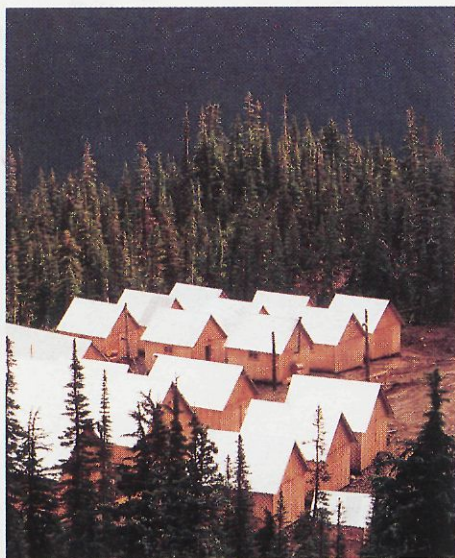
MORE CREEK

One of this Season's Most Exciting Exploration Sites

This project represents a complementary program to the more advanced DOC joint venture, and shares an equally high degree of industry interest.

Canadian Cariboo is one of approximately ten players involved in More Creek, which is becoming one of the 1991 season's most exciting exploration sites. Spurred on by gold samples grading up to 2-3 oz/ton and the nearby discovery of several very high-grade polymetallic showings, over \$2 million in exploration has been planned for the summer.

The More Creek region will be an area of intense activity in 1991, with such majors as Noranda, Prime and Kennecott involved in the play. Exploration budgets on the Company's More East, Best Bet # 10, Quest and FK properties, through joint venture agreements with Consolidated Acorn Resources, Sierra Madre Resources, Golden Pyramid Resources and Wise Boy Resources will total \$430,000 this year.



DOC CAMP (1987-88)

THE ISKUT/UNUK PROPERTIES

Another Multi-Company Area Play

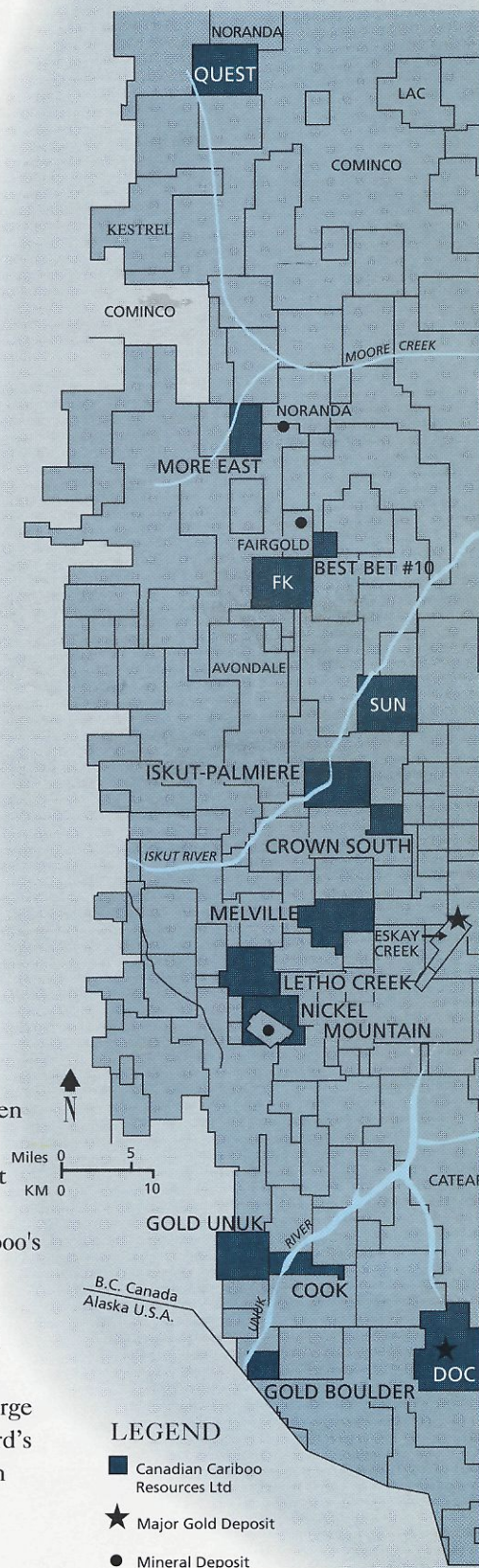
Located just 10 km east of the famous 21 Zone Eskay Creek discovery, the Central Iskut River area is becoming the focus of another multi-party exploration assault. Noranda and others are mounting intensified 1991 work programs after the discovery of significant surface mineralization at several adjacent properties, including Cariboo's.

The Company's main focus in the Iskut River area is on its Melville and Lehto Creek properties, following the discovery of a dozen excellent surface showings during the 1990 season. Cariboo's joint venture partner on the Lehto Creek property, Akiko Lori Resources, will spend \$400,000 in exploration work this summer. Close by in the Unuk River area, another joint venture partner, XTC Resources, will explore three of Cariboo's holdings this year (including the Melville) for a total of \$200,000.

THE MANAGEMENT TEAM

In-Depth Technical & Financial Expertise

Canadian Cariboo's strong presence in the Golden Triangle is due to the combined financial and technical expertise of its aggressive management team. In 1989, the Company was taken over by Peter Lerch, who immediately re-directed Cariboo's attention toward the Stikine Arch. Mr. Lerch appointed two key directors, investment banker Richard Bowes, and Stanley Ford, a professional engineer with extensive experience in the area, including the Granduc Copper Mine (the first large scale operation in the Golden Triangle). Mr. Ford's 24 years experience in the Stikine Arch has been instrumental in assembling Canadian Cariboo's strategic acquisitions in the area.



SEVERAL OPPORTUNITIES FOR A MAJOR FIND

With ten joint venture exploration commitments in three distinct area plays of high industry interest in the Golden Triangle region, management has successfully leveraged all of its exploration commitments through third parties. At the same time the Company has "put its eggs into several baskets"; both strategies not only diversify the Company's land position, but also beneficially reduce share dilution by reducing equity financing requirements.

Most companies settle for one chance to make a major discovery. Canadian Cariboo however, has three doors open to success. This potential combined with management's joint-venture strategy, which will generate over \$1.5 million in exploration work on Cariboo's properties this year, indicates a high probability for future success. It also invites a serious look at a company whose time seems to have come.



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 Stanley Ford, *President*
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CORPORATE DATA

Shares issued & outstanding: 11,127,907
Escrowed: 750,000
Listed: Vancouver
Trading symbol: CCV - V
Long term debt: Nil