

TFR → Del Norte

TEUTON RESOURCES CORP.

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TEUTON RESOURCES CORP
TSX(V) -- TUO

882312

October 15, 2004

Tom,

I have enclosed our 2004 edition of *The Golden Crescent Map* along with some additional info on our much undervalued Company for you to peruse.

The long awaited bull market for junior golds will soon be upon us. Look for quality companies such as Teuton to be among the leaders.

- **Largest land holder – 30 separate properties totaling over 215,000 acres**
- **Seasoned Management – 22 years of exploring the Eskay camp**
- **Seven advanced programs including the Del Norte Discovery**

Results for our Del Norte 2004 Program should be out by the time this letter reaches you.

- **36 holes completed totaling over 4,800 meters.**

After three years of drilling this system is beginning to take pretty good shape. Open at depth and both ends the assays may very well put us into a preliminary reserve estimate, just in time for the coming bull market for Junior Gold Stocks with superior properties and advanced programs.

- **Shares of Teuton are trading at under a \$5 million market cap.**

Please feel free to contact me at any time should you require additional information.

Best Regards,



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Compliments of
Stan Szary

TEUTON
RESOURCES

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TSX - TUO

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36 Holes Drilled at Del Norte Property, Results Awaited

September 27, 2004: Teuton Resources Corp. ("TUO") ("Teuton") and Lategra Resources Corp. ("LEG") are pleased to announce that the 2004 drill program on the Del Norte property, situated 32 km east of Stewart, BC, is now complete. Altogether 36 holes were drilled totaling 4,816 metres.

Assay data from all holes are expected within three weeks, at which time the combined results from the 2004 program will be announced.

Alex Walus, P. Geol., is the Qualified Person in charge of the 2004 program on the Del Norte property.

ON BEHALF OF THE BOARD OF DIRECTORS

"D. Cremonese, P.Eng."

The TSX Venture Exchange has neither approved nor disapproved the information contained herein .

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NEWS RELEASE

September 16, 2004 - For Immediate Release

FIRST DRILL RESULTS FROM DEL NORTE

Vancouver, BC - Teuton Resources Corp. ("TUO") ("Teuton") and Lategra Resources Corp. ("LEG") ("Lategra") are pleased to announce encouraging results from the first two holes drilled in 2004 on the Del Norte property, situated 32 km east of Stewart, British Columbia. Rush assays were also received from Hole DN04-20 and these results are included below. Samples from this latter hole were rushed because of the unusual chalcedonic quartz observed in the LG vein intersection, and to determine whether deeper drilling was warranted in the immediate area. Because of the outstanding results from this hole, a deep test is now under way from a new pad situated to probe depth extensions to 300m.

Drill Hole	From (metres)	To (metres)	Interval (metres)	Silver (oz/ton)	Gold (oz/ton)	Gold Equiv.* (oz/ton)
DN04-01	96.62	97.37	0.75	27.95	0.270	0.700
DN04-02	148.95	152.55	3.60	8.67	0.244	0.377
DN04-20	118.35	127.09	8.74	14.86	0.206	0.435
--including	118.35	121.13	2.78	41.85	0.571	1.215

* Based on 65:1 ratio between current gold and silver prices

The first two holes were drilled from Pad "C", located approximately 100m south of Pad "A", and at dip angles of 65 and 75 degrees, respectively. Because core recovery was very poor in the interval immediately preceding the 0.75m LG vein intersection in Hole DN04-01 (as tabulated above), it was not possible to obtain a representative sample for this interval; it may be that the LG vein is wider in this hole than indicated. Hole DN04-20 was drilled at a dip of 62.5 degrees from Pad "E", situated approximately 200m south of Pad "A".

Both drills are currently working on the property and core-splitting and assaying is ongoing. Over 32 holes have been drilled to date.

New zone discovered in recent drilling

Both holes DN04-30 and 31 have encountered brecciated mineralization consisting of silica impregnated with extremely fine-grained gray sulfides. The 1.5 to 2.5m wide zones are hosted within felsic volcanics intercalated with carbonaceous, pyritic argillite. Krzysztof Mastalerz, Ph.D., one of the Teuton geologists on site, believes this mineralization may be related to a "black smoker".

Hole DN04-30 had to be abandoned either within, or just at the end of the zone, due to caving. Hole DN04-31, drilled at a steeper dip, continued through this new zone and intersected LG vein type mineralization well beyond it, establishing that the two types of mineralization are distinct. Both these holes were drilled from Pad "K" situated 70m south of Pad "E".

Textures observed in the silica-sulfide breccia and the local stratigraphic setting and mineralogy of the LG vein (gold and silver values associated with sulfosalts hosted in chalcedonic quartz, anomalous arsenic in adjacent felsic tuffs) may indicate a subaqueous hot spring environment. This gold-silver deposit type has received increasing exploration attention in the past fifteen years following the discovery of high-grade gold and silver deposits at Eskay Creek, located 90 km northwest of the Del Norte property. The Eskay Creek mine is currently one of the lowest cost gold producers in the world.

Alex Walus, P. Geol., is the Qualified Person in charge of the 2004 program on the Del Norte property. Pioneer Laboratories of Richmond, B.C., an accredited facility, is in charge of analyzing the Del Norte core.

ON BEHALF OF THE BOARD

"Dino Cremonese"

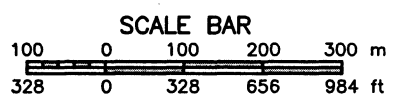
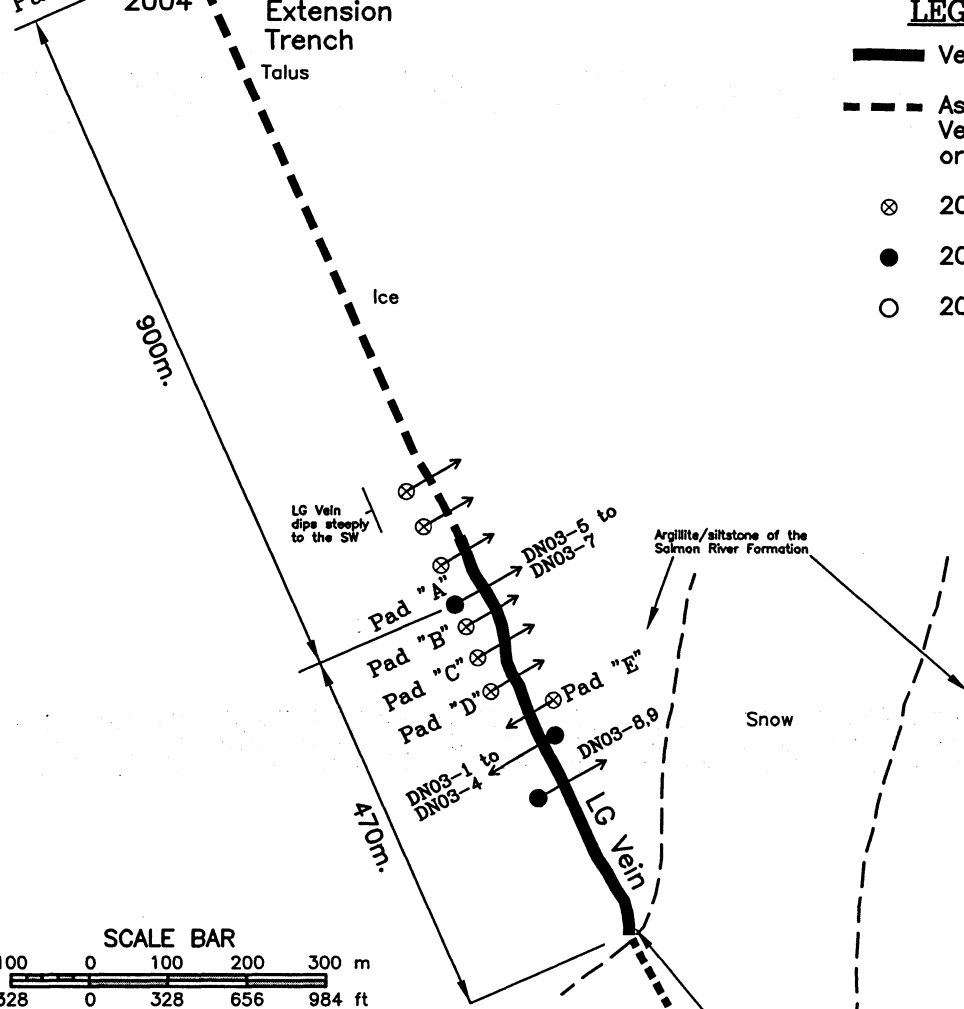
D. Cremonese, P.Eng.
President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

60m.
 Pad "EXT-1"
 2004
 LG Vein Extension Trench
 Talus
 5.43 oz/t gold
 29.2 oz/t silver
 0.2m. Chip

LEGEND

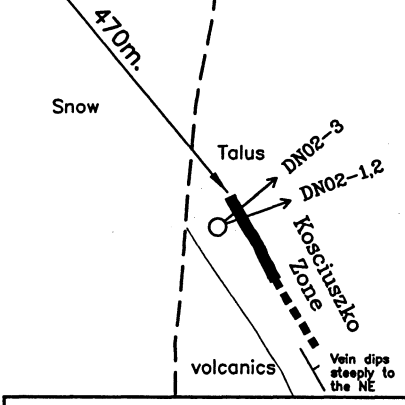
- Vein
- - - Assumed Trace of Vein Under Ice or Overburden
- ⊗ 2004 Drill Pad
- 2003 Drill Pad
- 2002 Drill Pad



2003 DRILLING RESULTS						
Hole No.	From (m.)	To (m.)	Interval (m.)	Ag (oz/t)	Au (oz/t)	Au Equiv* (oz/t)
DN03-1	3.7	6.1	2.4	16.48	0.315	0.590
DN03-2	5.6	8.6	3.0	15.90	0.278	0.543
DN03-3	12.6	14.5	1.9	7.06	0.406	0.524
DN03-4	28.7	31.4	2.7	13.01	0.093	0.310
DN03-5	67.8	68.9	1.1	76.41	0.416	1.689
DN03-6	121.5	122.5	1.0	34.33	0.451	1.023
DN03-7	145.0	146.5	1.5	39.26	0.337	0.991

2002 DRILLING RESULTS						
Hole No.	From (m.)	To (m.)	Interval (m.)	Ag (oz/t)	Au (oz/t)	Au Equiv* (oz/t)
DN02-1	11.9	43.0	31.1	5.61	0.104	0.198
DN02-2	19.8	52.7	29.9	5.22	0.134	0.221
DN02-3	1.3	24.7	23.4	9.09	0.223	0.374

* Based on 60:1 ratio between current gold and silver prices
 All drillhole locations are approximate



LATEEGRA RESOURCES CORP.
 TEUTON RESOURCES CORP.
 Del Norte Project
 Stewart Region, Northwest B.C.
 Drillhole Locations & Results
 August 2004

Teuton Resources Corp. Properties

Del Norte

Summary

The Del Norte property covers a 6 mile long belt hosting multiple mineralized showings. Three gold-bearing streams cut across the property, one of which supported a placer mining operation in the 1930's.

Prospecting, mapping and drilling during the period 2002-2003 has concentrated on a 7,200 ft. long trend connecting the Kosciuszko Zone ("K" Zone), the LG Vein, and the LG Vein Extension. Similar mineralogy and stratigraphic location indicates that all of three of these are related structures, although talus and ice obscure continuity in places.

Gold and silver bearing quartz-sulfide mineralization has been found over a vertical range of 1,000 feet, from the upper reaches of the Kosciuszko Zone to the bottom of Hole DN03-7 within the LG Vein. Recent petrographic studies of LG Vein material indicate the mineralization is mesothermal (mesothermal structures have been known to extend to depths of 6,000 ft. or greater).

During 2003 a new zone, the Horatio, was discovered by prospecting. Assays from float, grab and chip samples returned values to 3.4 oz/ton gold from massive sulfide type mineralization.

The property is currently in the second year of an option to Lateegra Resources Corp. ("LEG"). Lateegra can earn a 50% interest in the property from Teuton by spending \$3,000,000 over five years. Teuton is the operator of a major drill program planned for the 2004 field season.

Location

The Del Norte property is located approximately 17 miles east of Stewart, British Columbia, in the upper drainage area of the White River system. Nearest road access is about five miles to the east, at the western end of a network of logging roads connecting to Highway 37.

History and Property Status

Gold and gold-copper showings were first discovered along Del Norte Creek in the 1930's, but little development work was carried out due to the remoteness of the area at the time. Nelson Creek, in the northern portion of the property, was reportedly the subject of a placer mining operation by Cominco during the same period, but there are no public records regarding production. The LG Vein and Kosciuszko Zone are on slopes overlooking Nelson Creek and may be one of the sources of the gold in that stream.

Teuton staked the Del Norte property in the mid 1980's. After Hole #109 triggered a claimstaking rush around Eskay Creek in 1989, companies in the Prime Equities stable optioned the Del Norte along with several other Teuton properties thought to have potential for Eskay Creek type deposits. Goodgold Resources Ltd., a Prime Equities company managed by Murray Pezim and Chet Idziszek, spent approximately \$600,000 on the Del Norte from 1990-92. During this period the Humdinger, O, Grizzly, NMG and Crackle showings were located, among others. After the property was returned to Teuton, small programs were carried out from time to time resulting in the discovery of more showings. Due to low gold prices, the property was dormant for most of the late 1990's.

The property became active again in 2002 after the discovery of the Kosciuszko Zone.

The property is owned 100% by Teuton Resources Corp. Under the terms of an option agreement entered into in 2003, Lateegra Resources Corp. can earn a 50% interest in the property over a five

year period by spending a total of \$3,000,000 and making various shares and cash option payments. After Lateegra earns its interest, further work will be by way of a joint venture, with each of Teuton and Lateegra owning 50%.

The option agreement with Lateegra designates Teuton as the operator.

Mineralized Showings

Kosciuszko Zone-LG Vein

The Kosciuszko Zone was discovered in 2002 at the edge of a wasting icefield. It strikes roughly north-northwest and is exposed for about 50 metres. Continuity to the north is obscured by a snowfield and to the south by precipitous terrain. Observed widths vary from 3 to 10 metres.

A 2002 chip sample across the northern end of the zone returned the following results:

Interval (metres)	Width (metres)	Gold (oz/ton)	Silver (oz/ton)	Gold Equiv. * (oz/ton)
0-2	2.0	0.176	16.5	0.412
2-4	2.0	0.052	1.2	0.069
4-6	2.0	0.124	2.4	0.158
6-8	2.0	0.277	45.1	0.921
8-10	2.0	0.266	26.9	0.650
0-10	10.0	0.179	18.4	0.442
*Based on 70-1 ratio between current gold and silver prices.				

Three holes drilled from a single station about 12m south of the chip sample, returned the following:

Drill Hole	Interval (metres)	Length (metres)	Length (feet)	Gold (oz/ton)	Silver (oz/ton)	Gold Equiv. * (oz/ton)
2002-1	11.9-43.0	31.1	101.8	0.104	5.61	0.185
including	36.0-43.0	7.0	23.0	0.133	15.96	0.361
2002-2	19.8-52.7	32.9	107.9	0.134	5.22	0.208
including	33.0-40.0	7.0	23.0	0.210	13.18	0.398
2002-3	1.3-24.7	23.4	76.8	0.223	8.09	0.339
including	16.0-24.7	8.7	28.5	0.219	14.82	0.431
*Based on 70-1 ratio between current gold and silver prices.						

The Kosciuszko Zone is a quartz-carbonate-sulfide cemented breccia hosted in argillite at the base of the Salmon River Formation. A felsite dike marks the eastern edge of the zone. Mineralization includes pyrite, sphalerite, galena, tetrahedrite along with traces of arsenopyrite and realgar. Electrum (native gold-silver) has been observed in petrographic samples, forming mostly rounded grains ranging in size from 0.01 to 0.1mm in diameter.

Beginning about 1,500 feet NNW of the Kosciuszko Zone, across an intervening snowfield, an 1,800 foot long exposure of the LG Vein has been tested by both surface sampling and diamond drilling (**see map**).

The first seven holes drilled into the LG Vein structure (in 2003) all encountered significant gold-silver values. The first four holes were drilled from Pad "F", located at approximately the center of the 1,800 foot long surface exposure. The next three holes were drilled from Pad "A", some 700 ft. to the northwest. These latter holes intersected excellent gold-silver values at depths to 475 feet down hole.

Complete results are as follows:

Drill Hole	From (feet)	To Interval (feet)	Interval (feet)	Silver (oz/ton)	Gold (oz/ton)	Gold Equiv.* (oz/ton)
DN03-1	12.2	20.0	7.8	16.48	0.315	0.529
DN03-2	18.4	28.4	10.0	15.90	0.278	0.398
DN03-3	41.5	47.6	6.1	7.06	0.406	0.498
DN03-4	94.1	103.1	9.0	13.01	0.093	0.262
DN03-5	222.4	226.0	3.6	76.41	0.416	1.408
DN03-6	398.6	401.9	3.3	34.33	0.451	0.897
DN03-7	475.7	480.6	4.9	39.26	0.337	0.847
* Based on 77:1 ratio between current gold and silver prices						

Holes DN 03-8 & 9 drilled from Pad "G" intersected the LG Vein but gold-silver values were uneconomic. The next hole was not completed due to freeze-up.

Prospecting to the north-northwest of the LG Vein in 2003 encountered similar vein material both in float and outcrop on the other side of an icefield, along strike. This area, now called the LG Vein Extension gives a 7,200 ft. long trend beginning from the Kosziuszko Zone.

In the other direction, approximately 5,000 feet south of the Kosziuszko Zone, historical records show similar gold-silver vein material in the NMG Vein area, also situated at the sediment, volcanic contact. This area is marked by an intense, highly anomalous silver anomaly in soils and will be tested by drilling in 2004.

Horatio Zone

Prospecting in 2003 led to the discovery of gold and silver bearing massive sulfide mineralization southwest of the LG Vein in an area now known as the Horatio Zone. The mineralization occurs in sub-parallel shears with observed widths up to 1.0 metre and replacement bodies with widths up to 3.0 metres. Continuity between outcrops is obscured by overburden.

The table below contains gold and silver assay data from the massive sulfide boulders that led to the discovery, and also from several grab and chip samples taken from various outcrops situated 100 to 150 metres above the boulders.

Sample No.	Sample Type	Lead (%)	Zinc (%)	Silver (oz/ton)	Gold (oz/ton)
203	Float	0.74	4.58	2.11	0.910
206	Float	0.67	>10.00	3.56	0.985
207	Float	0.75	>10.00	9.45	0.946
209	Float	>1.00	4.14	13.89	0.101
210	Float	0.57	7.20	7.67	0.652
211	Float	0.12	2.56	5.02	0.328
214	Grab-Outcrop	0.74	4.87	36.43	3.457
215	Float	0.86	9.23	2.80	0.588
217	Chip-0.25 meters	0.99	5.54	2.34	0.197
218	Chip-0.60 meters	0.28	0.15	0.55	0.294
219	Grab-Outcrop	>1.00	>10.00	5.31	0.205
220	Chip-1.00 meter	0.83	0.79	1.06	0.031
221	Chip-0.90 meters	>1.00	1.23	4.32	0.230
226	Grab-Outcrop	>1.00	9.14	9.19	0.273
214	Float	>1.00	>10.00	6.77	0.568

Trenching, geological mapping and geophysical surveys are planned for the Horatio Zone in 2004, preparatory to testing by drilling.

Other Zones

A number of other zones have been previously explored in the Bullion and Hardpan Creek areas, 0.5 to 1.5 km south of the Kosciuszko zone. One of these, the "O" zone is exposed over 400 feet and has been partially tested by 11 trenches and four core holes. Values in trenches range to 16.4 feet grading 0.307 oz/t gold and 0.23% copper; values in holes to 50 feet grading 0.107 oz/t and 0.410% copper.

Trench results from the Humdinger zone have returned values up to 0.388 oz/t gold and 2.05 oz/t silver across 19.7 ft. Two holes tested the Humdinger zone at shallow depths but did not intersect economic mineralization. A reviewing geologist has stated these holes were probably incorrectly sited to intersect the zone.

The Hardpan Creek portion of the Del Norte property also hosts lead-zinc mineralization in structures oriented at right angles to the gold-silver-copper zones. Trenching in the Grizzly zone exposed a 49.2 foot width of galena-sphalerite mineralization assaying 3.74% lead and 4.35% zinc.

Approximately 1km to the south of the Hardpan Creek area, Teuton prospectors discovered an area with massive sulfide float boulders ranging in size to 1.8m and carrying gold values up to 2.0 oz/ton. The source of these boulders has not yet been found.



Teuton

Resources Corp.

A dynamic and focused mineral exploration Company.
Our mission is to discover the next world class
orebody in the Golden Crescent of
North West British Columbia.

The Golden Crescent

Summer 2004

Production and reserve data compiled from BC Energy & Mines MINFILE (2004)

The Golden Crescent

One of Canada's premier gold and silver camps.

100 years of mineral exploration and production

Production and Reserves

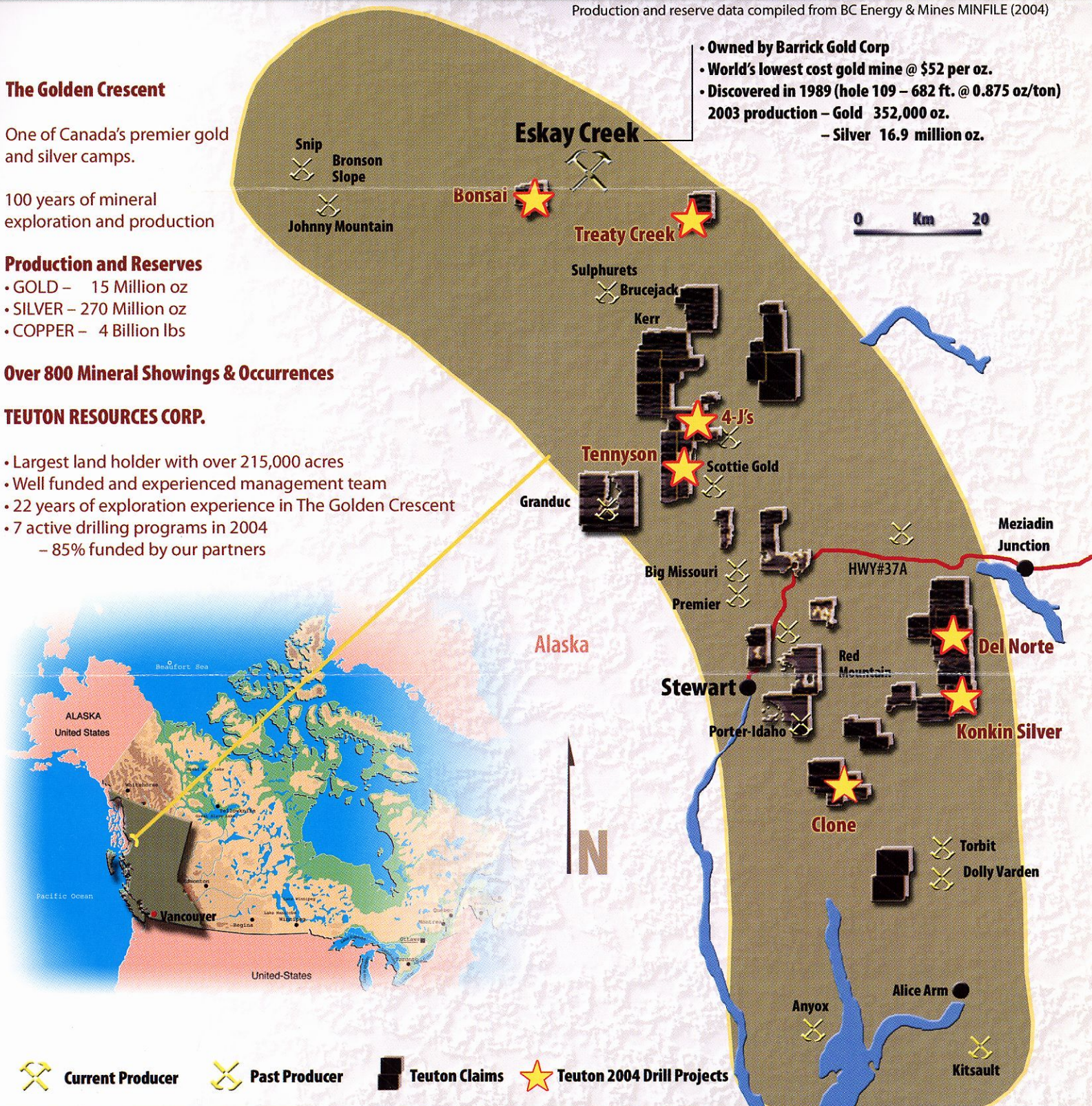
- GOLD – 15 Million oz
- SILVER – 270 Million oz
- COPPER – 4 Billion lbs

Over 800 Mineral Showings & Occurrences

TEUTON RESOURCES CORP.

- Largest land holder with over 215,000 acres
- Well funded and experienced management team
- 22 years of exploration experience in The Golden Crescent
- 7 active drilling programs in 2004
 - 85% funded by our partners

- Owned by Barrick Gold Corp
- World's lowest cost gold mine @ \$52 per oz.
- Discovered in 1989 (hole 109 – 682 ft. @ 0.875 oz/ton)
- 2003 production – Gold 352,000 oz.
- Silver 16.9 million oz.



THE GOLDEN CRESCENT

The early history of The Golden Crescent began with the Klondike Gold Rush of the 1890's as prospectors made their way through the area en route to the Yukon. Gold was first discovered around the turn of the century near the town of Stewart. This region of northwestern British Columbia became prominent in 1918 after the discovery of exceptionally high-grade gold and silver mineralization at the Premier Mine. In its early years the Premier shipped ore grading 4.2 oz/ton gold and 141 oz/ton silver, some of the richest ever to come out of a Canadian mine.

Over the years there have been as many as 50 producers in this area, including some of Canada's biggest gold, silver and copper mines, such as Premier, Granduc, Eskay and Anyox among others.

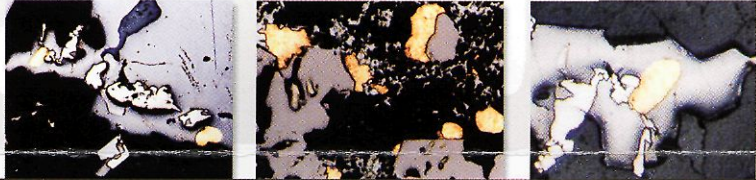
In 1989, The Golden Crescent exploded after an exploration team at Eskay Creek drilled a hole with a spectacular intersection grading 0.875 oz/ton gold over a remarkable 682 feet interval. Further work established Eskay Creek as a major gold-silver deposit and within a few years the mine was put into production with 1.18 million tons grading over 3 ounces gold equivalent per ton. Further exploration has added over 2 million ounces of gold equivalent to reserves. The mine is the world's lowest cost gold producer @ \$52/oz and the 5th largest producer of primary silver.

TEUTON HISTORY AND BACKGROUND

Teuton was founded and incorporated in 1982 by its current President, Dino M. Cremonese, LL.B, and P.Eng, a graduate of UBC in engineering (1972) and Law (1979). In 1985, after completing a detailed study of the Golden Crescent Teuton was taken public as an exploration and financing vehicle which would prospect, acquire high value properties and secure financing partners to carry out major exploration programs. This has proven to be a highly effective model as shares of Teuton have never been consolidated and total exploration expenditures have been in excess of \$10 million.

Teuton owns or has an interest in 30 properties in the Golden Crescent encompassing over 215,000 acres.

Gold and other minerals in samples taken from Del Norte K Zone and Clone Properties.



Record 7 Drill Programs in 2004 – 85% Funded by Option Partners

DEL NORTE – Optioned to Lateegra Resources Corp.

- 2002 – Kosciuszko ("K") zone discovered (76.8 ft. of .223 oz/ton gold and 8.09 oz/ton silver)
- 2003 – LG zone drilling intercepted significant gold and silver values down to a depth of 480 feet. Petrographic analysis shows that LG Zone mineralization is mesothermal in nature. Mesothermal veins have been known to extend to depths of 2 km. or greater.
- 2004 – Major drill program to expand K Zone, LG Zone & test new targets.

CLONE – Optioned to Lateegra Resources Corp.

- Property is owned 50/50 with Minvita Enterprises Ltd.
- 2003 – Drill program intersected 27.8 ft of 2.35 oz/ton gold and 5 ft of 3.02 oz/ton
- 2004 – Drill program scheduled for late August early September

TREATY CREEK – Optioned to Heritage Explorations Ltd.

- 2004 – Summer airborne geophysical program and drilling of porphyry copper-gold target identified during review of geophysical and other data
- Early trenching samples have returned values up to 28 oz/ton gold over 1.3 meters in skarn-like rock.

BONSAI – Optioned to Heritage Explorations Ltd.

- Property adjoins directly to the west of Barrick Gold Corp's Eskay Creek Mine property.
- 2003 – Drilling program intersected a highly anomalous 64 meter long interval grading .012 oz/ton gold and .85 oz/ton silver.
- 2004 – Summer airborne geophysical program and follow up drilling

TENNYSON

- Drilling to test porphyry-copper-gold target where a 26m trench in early 90's returned a weighted average grade of 0.35% copper and 0.017 opt gold
- 1992 – Drilling intersected a 99.1 meter intercept grading 0.33% Copper and 0.011 oz/ton gold
- The Kerr deposit, with indicated and inferred resources estimated at 140.8 million tonnes grading 0.75% copper (2.3 billion pounds of copper) and 0.011 oz/ton gold (1.6 million ounces of gold) located about 30 km to the north, is a local example of the type of target being explored for on the Tennyson property

4 J'S

- To be drilled in 2004 to test the Main Zone initially explored in late 80's and early 90's by Noranda, among other optionees
- Petrographic samples from the trenching were examined by Ross Sherlock, Ph.D., of Steffen, Robertson and Kirsten (Canada) Inc. In a brief letter report, Sherlock stated the main zone has "the potential for a deposit of significant size and value making it a worthwhile exploration target."

KONKIN SILVER

- Property is owned 50/50 with Minvita Enterprises Ltd.
- Detailed field work and selected drilling planned for 2004 of rich silver bearing structures where previous trenching returned values of up to 34.94 oz/ton silver, 2.30% lead and 2.02% zinc over 9.0m.
- 1998 – Report by Ross Sherlock, PhD, PGeo., stated that Eskay Creek is a precious metal rich VMS deposit and portions have similar geology to the Konkin showing, with high grade gold and silver in massive baritic zones.

Teuton Resources Corp.

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SHARE CAPITALIZATION - JULY 2004

Issued	18,726,050
Warrants	3,265,000
Options	1,350,000
Fully Diluted	23,341,050
Additional Cash at Fully Diluted	\$ 1,059,000

Warrants and options are exercisable at prices ranging from \$0.10 to \$0.38 per share.

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