

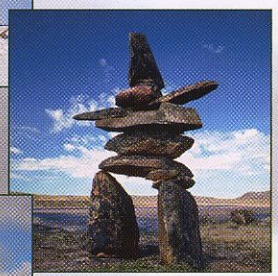
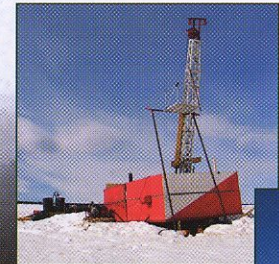
882309
Del Norte



SABINA

SILVER CORPORATION

*TGS -> Del Norte
PAAE '06*



[SBB:TSX-V]

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SABINA SILVER CORPORATION is a Canadian public mineral exploration and development company with assets in the *Red Lake gold camp*, the *Stewart-Eskay Creek mining district* and at the *Hackett River silver and zinc-rich base metal property* in the Canadian Arctic. Sabina is debt free and has a strong treasury with C\$20+ Million in working capital cash and investments on hand.

HACKETT RIVER POLYMETALLIC VMS

Recent drilling (2005) by Sabina Silver Corporation at Hackett River has more than doubled the known NI43-101 compliant resource of a higher grade core of mineralization over previous estimates (Table 1).

Table 1-2005 Cumulative Indicated Resource – Hackett River

Cutoff Ag Eq oz/ton	Tons	Ag Eq oz/ton	Zn Eq %	Ag oz/ton	Zinc %	Cu %	Lead %	Au g/T
>20	11,046,617	26.57	12.17	5.67	7.69	0.41	1.19	0.52
>15	20,251,800	22.41	10.26	4.75	6.35	0.40	1.00	0.49
>10	31,300,755	18.88	8.64	3.92	5.30	0.37	0.84	0.45
>5	39,347,008	16.65	7.62	3.40	4.63	0.36	0.73	0.41

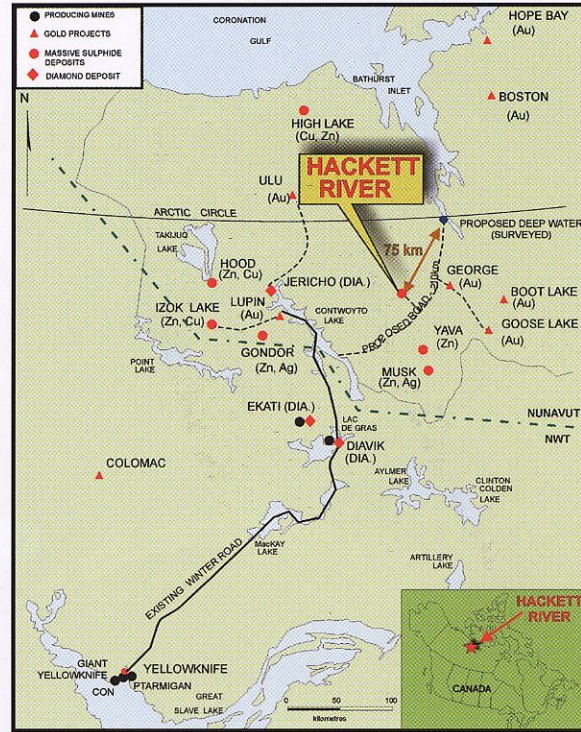
DEL NORTE SILVER-GOLD PROJECT

Stewart-Eskay Creek Mining District

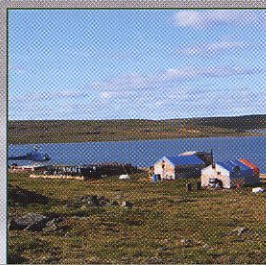
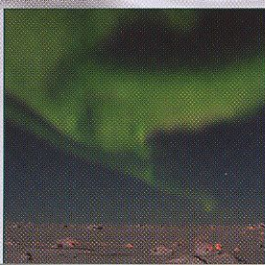
Eskay Creek-like grades of over 100 oz per ton silver and 2 oz per ton gold were discovered at Del Norte in 2005 drilling.

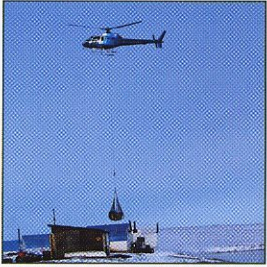
RED LAKE GOLD CAMP

Sabina’s gold properties show excellent potential in the heart of the Red Lake gold camp of Ontario. Sabina successfully discovered and then sold its interest in the new Bonanza gold deposit at Red Lake in 2005.



The Hackett River Property is located in Nunavut, 75km southwest of Bathurst Inlet on the Arctic Ocean, Canada’s third coastline. This part of the Canadian Shield, the Slave Province, is exceptionally well-endowed with promising mineral deposits. Full production at Canada’s two diamond mines at Ekati and Diavik ensures that the economy of the North has changed forever. The Government of Nunavut’s new Mineral Policies recognize mineral development as the key economic driver for Nunavut’s economy into the future. Hackett River is well-located to respond to this new direction.

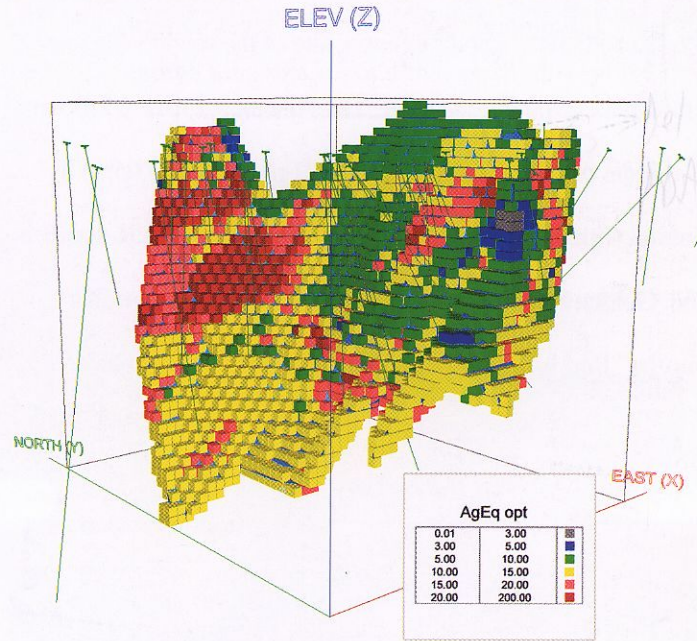




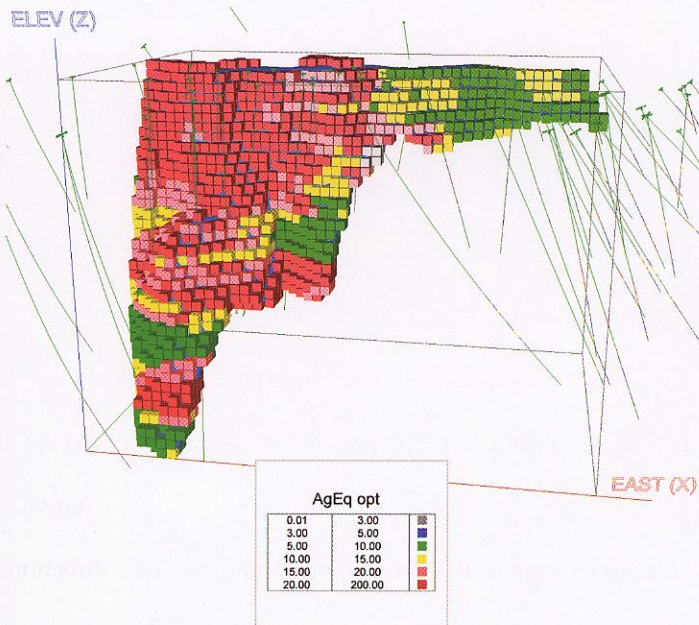
The Hackett River Project features three main deposit areas, with significant potential for additional discoveries. East Cleaver, Boot Lake and Main

“A” Zone are robust, thick base metal deposits extending from the open-pit table surface to 200m range and are all open to depth. The deposits are dominantly silver (Ag) and zinc (Zn) rich, with by-product copper (Cu), lead (Pb) and gold (Au).

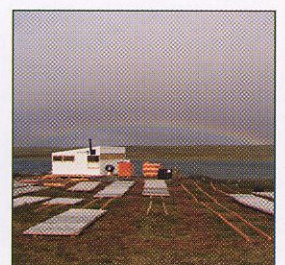
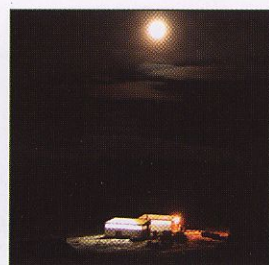
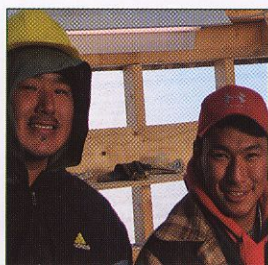
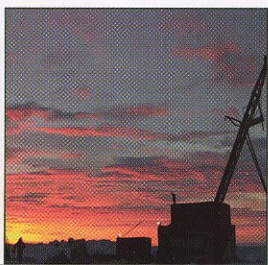
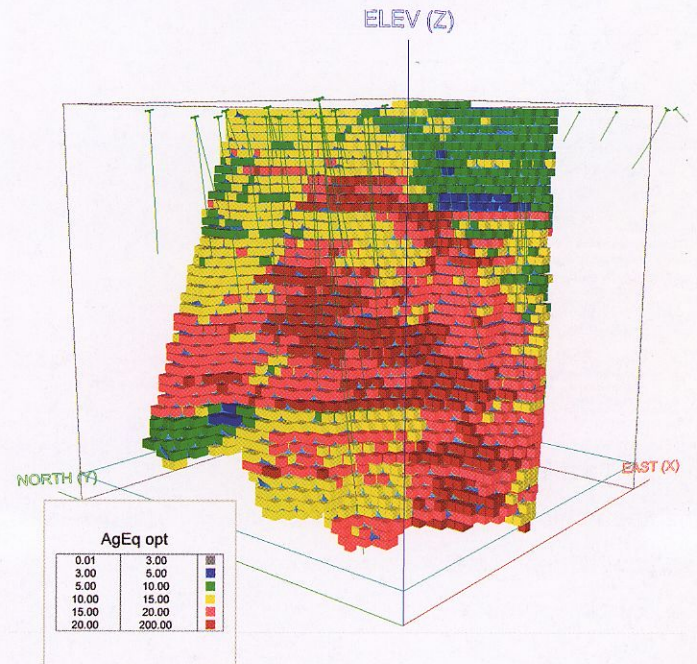
EAST CLEAVER LAKE ZONE - 3D GRADE DISTRIBUTION



A ZONE WEST LIMB - 3D GRADE DISTRIBUTION



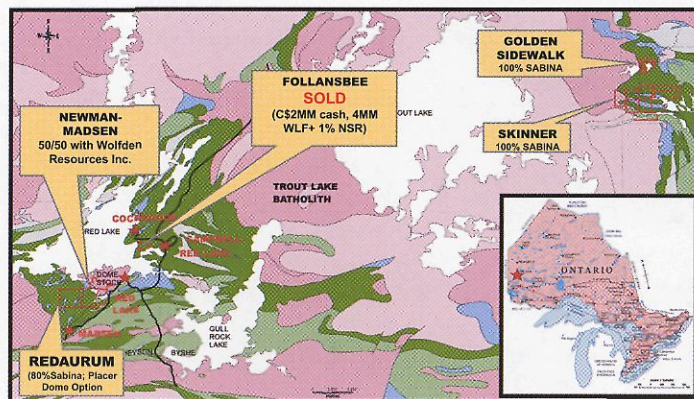
BOOT LAKE ZONE - 3D GRADE DISTRIBUTION



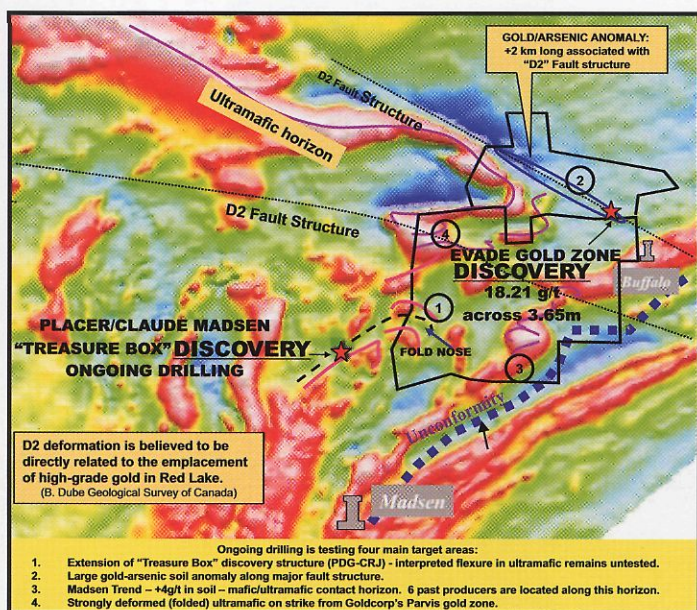
HIGH GRADE GOLD & SILVER AT RED LAKE, ONTARIO & STEWART-ESKAY CREEK MINING DISTRICT, B.C.

Sabina also holds several very promising gold assets in the Red Lake Gold Camp of Ontario, site of the world's highest grade underground gold mine. The Newman-Madsen Property is the site of a recent discovery (18.21g/t Au over 3.65m) by Sabina with its 50:50 joint venture partner Wolfden Resources Inc. Golden Sidewalk and Skinner also show promise in a similar "Red Lake look-alike" environment to the east.

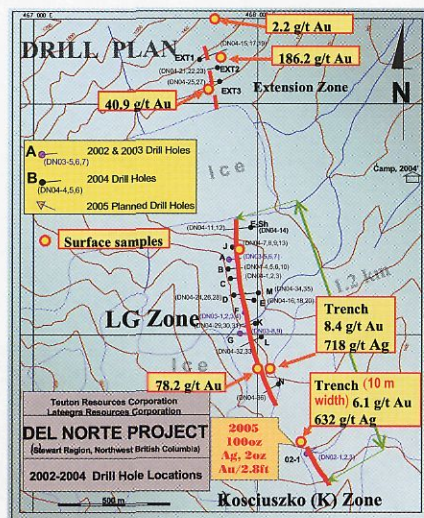
RED LAKE REGIONAL GEOLOGY



NEWMAN-MADSEN PROJECT



DEL NORTE PROJECT



SELECTED DRILL RESULTS

2002 Drilling				
Pad	DDH	Dip	Interval [m]	AuE* [opt]
02	01	-45	31.09	0.198
	02	-50	32.89	0.221
	03	-45	23.41	0.375

2003 Drilling				
F	DDH	Dip	Interval [m]	AuE* [opt]
	01	-45	2.38	0.590
	02	-55	3.05	0.543
	03	-65	1.86	0.524
A	05	-60	1.10	1.689
	06	-70	1.01	1.023
	07	-75	1.49	0.991

2004 Drilling				
C	DDH	Dip	Interval [m]	AuE* [opt]
	02	-75	3.60	0.389
B	04	-60	3.14	0.669
	18	-55	1.10	0.701
	20	-62.5	8.75	0.454
		Incl.	3.38	1.268
K	29	-51	6.16	0.090
	31	-72	0.91	0.743
L	32	-50	2.35	0.723
	33	-60	1.37	1.510
N	36	-58	8.60	0.222

CORPORATE SUMMARY

CEO/Chairman/Director:
President/Director:
Vice-President/Director:
CFO/Director:
Home Exchange:
Ticker symbol:
Quote:
Market capitalization:
High/low (52 weeks):
Shares outstanding:
Fully diluted:
Data as of:

Bill Cummins
Abraham Drost
Ewan Downie
Duncan Caldwell
TSX-V
SBB
C\$1.20
C\$47.7 million
C\$0.59/\$1.34
39,799,244
45,301,962
January 18, 2006

For current information please consult www.sabinasilver.com

MANAGEMENT

Sabina is a well-funded resource company which has assembled an experienced and successful exploration and development team.

Abraham Drost, President, is a Professional Geologist (Ontario) with over 20 years experience.

Ewan Downie, Vice-President, also President and CEO of Wolfden Resources.

Bill Cummins, CEO, is a Chartered Accountant (ret.) with over 40 years experience in junior exploration.

Duncan Caldwell, CFO, is a Certified General Accountant.

Cautionary Note to United States Investors: This presentation includes certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization, mineral resources or reserves, exploration results and future plans and objectives of Sabina Silver Corporation are forward looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Sabina Silver Corporation has a Moody's/Mergent Manual ("Blue Sky") exemption allowing distribution without registration in 39 states for secondary trading transactions only. Always consult a Registered Investment Advisor.