



THE DAY PROJECT - B.C. Canada

Summary

The Day Project is located approximately 50km due south of the Kemess Mine, and is immediately north of the proposed Sloane Connector Road. At the Kemess Mine, the Kemess South gold-copper porphyry deposit is reported to host greater than 100 Mt of 0.712 g/t gold and 0.234 per cent copper. In addition, the Kemess North deposit is reported to host more than 400 Mt of 0.409 g/t gold and 0.224 percent copper. In 2002, the Kemess mine produced approximately 282,300 ounces of gold and 73 million lbs of copper.

The Day and Roy Showings:

The Lake and Sustut claims are host to two significant mineral showings: the Day and the Roy. The Day Porphyry gold-copper prospect is hosted by an altered dacite porphyry that contains significant bornite and chalcopyrite associated with quartz flooding. At the main showing the intrusive is highly altered and enriched in potassium. Previous drilling of the Day occurrence by Falconbridge in the early 1970's produced several significant intersections including 0.67% copper and 0.864 g/t gold across 60.05 m, and Hole 74-4 with 14.94 m of 0.61% copper and 1.920 g/t gold. Additional drilling was carried out in 1992 by Skeena Resources Ltd. where results reportedly include 13.11m - 70.10m (56.99m) of 0.54% copper and 0.704 g/t gold in Hole DDH92-1, located 50 m due east of 74-4.

Less than 3 km north-east of the Day showing, is the Roy gold-copper occurrence. The Roy is hosted by a weakly zoned intrusive body that varies from dacite porphyry to monzodiorite and monzonite. A series of trenches cut into the monzonitic phases of the intrusions expose quartz shears and stockworks with chalcopyrite, pyrite and magnetite mineralization. Results from trenching of the eastern area of the showing reported results with a weighted average of 0.548 g/t gold and 0.121 per cent copper across 62 meters.

