

Davie Creek
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Schroeter, Tom EMPR:EX

From: Serengeti Resources Inc. [info@serengetiresources.com]
Sent: Thursday, January 19, 2006 1:46 PM
To: Schroeter, Tom EMPR:EX
Subject: Serengeti's 2005 Annual Project Review

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Re: News Release - Thursday, January 19, 2006
Serengeti's 2005 Annual Project Review
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NR: SIR 2006-2

Vancouver, B.C., January 19, 2006 . . . Serengeti Resources Inc. (TSX-V: SIR) is pleased to provide a review and summary of project activities for the year 2005. Major progress was made on several of the Company's Quesnel Trough properties, including advancing five of the best projects to the drill ready stage. The Quesnel Trough is Canada's largest porphyry copper-gold belt, stretching more than 600 km. from the Mt. Polley deposit in the south to the Kemess mine (300,000 oz./yr. gold, 75 million lbs./yr. copper) in the north. The Quesnel Trough and its extensions host over a dozen copper-gold deposits, and Serengeti owns 12 separate properties totaling over 300 sq. km. along this belt. Listed below are some highlights of the progress on several of these properties.

A. Kwanika Property:

- Completed airborne magnetic and radiometric geophysical survey and ground geochemical sampling.
- Identified six new target zones.
- Discovered a large anomaly potentially indicative of a large porphyry system.
- Obtained grab samples up to 0.69% copper, 0.20 g/t gold.
- Determined similar geophysical signature to other copper-gold deposits located in Quesnel Trough.
- Known mineralized zone is open in two directions and to depth.
- Has transitional Cu-Au-Mo characteristics, similar to some of the world's largest porphyry deposits.

B. Davie Creek Property:

- Completed ground geophysical (induced polarization, magnetics) and geochemical programs.
- Outlined a 35% increase in the size of the system.
- Identified a potential mineralized zone 600 meters wide over an indicated strike length exceeding 3.0 km.
- Best prior drill hole grades 203 meters of .073% molybdenum.
- Re-assaying of one prior drill hole yielded 10% higher grade.
- High molybdenum values make property a primary molybdenum prospect.
- Confirmed several property similarities to the well known Endako Mine, Canada's largest and only primary molybdenum producer.

C. Croy-Bloom Property:

- Completed ground geophysical program (induced polarization, magnetics).
- Outlined three large drill-ready targets.
- Identified strong potential sulphide systems similar to most porphyry copper-gold deposits.
- Outlined geophysical target (Bloom Cirque) mirroring 4 sq. km. copper-gold-cobalt geochemical anomaly.
- Enhanced several other copper-gold targets on property.
- Previous rock sample assays from trace to 5.5% copper, 9.4 g/t gold, 0.075% Co

Schroeter, Tom EMPR:EX

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From: Schroeter, Tom EMPR:EX
Sent: Thursday, November 10, 2005 4:22 PM
To: XT:EM Moore, David W EM:IN
Subject: RE: Serengeti's Davie Creek Moly Prospect/Deposit

Hi, David. I've been following with interest the Davie Creek (Croy-Bloom) moly project. The reality regarding a 'location' map is simple - I have no time, nor do I expect to get time between now and the MEG talk to update my previous map. Having said that, I (on behalf of the MEG) invite Serengeti (and any other moly explorers) to bring any fliers to the meeting to put on a table for people - that's the best we can do, given the time constraints. The doors will open shortly after 11:30am on the 23rd to allow registrants to examine core from the 4 projects being discussed, plus any other fliers. Check the BCYCM website for MEG talks and Abstracts. See you there, if not before.

Tom

Tom Schroeter, P.Eng./P.Geo.
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-----Original Message-----

From: XT:EM Moore, David W EM:IN
Sent: Thursday, November 10, 2005 4:12 PM
To: Schroeter, Tom EMPR:EX
Subject: Serengeti's Davie Creek Moly Prospect/Deposit

Tom

I was reminded at yesterday's MEG talk of your upcoming presentation on moly. It sounds like you're planning on having a number of presenters from various companies highlight their projects if I understood correctly. Serengeti may be at too early a stage in our development of the Davie Creek prospect, to fit into this scenario, but I would hope we might make it onto one of your deposit location maps. I've attached our release of earlier this week on Davie Creek for your info and draw to your attention that Minfile # 94D 113 actually reports a reserve of 100 Million tonnes of 0.10% MOS₂, although this is probably not a figure I'd dare put into a news release!

For your interest, I've also included our latest release on Kwanika Cu Au Mo prospect which is starting to look pretty darn attractive following a recent airborne survey.

Please call if you've got any questions.

Best Regards

David Moore
 President & CEO
 Serengeti Resources Inc.

2005-11-14