

882273

Davidson  
TOS -> Yorke-Hardy

Patent Enforcement changes name to Blue Pearl

2005-04-21 16:48 ET - News Release

Mr. Ian McDonald reports

PEARL CHANGES NAME TO BLUE PEARL MINING,  
COMPLETES ACQUISITION OF DAVIDSON MOLYBDENUM  
PROPERTY

<b>Blue Pearl Mining Ltd</b>	
Symbol	<b>BLE</b>
Shares Issued	23,259,000
Close	n/a
<b>Recent Sedar Documents</b>	

Patent Enforcement and Royalties Ltd., further to news in Stockwatch on April 15, 2005, has changed its name to Blue Pearl Mining Ltd., and will begin trading under its new symbol, "BLE," on the TSX Venture Exchange on Friday, April 22, 2005.

The company has completed the previously announced acquisition of a 100-per-cent interest in the Davidson molybdenum property (formerly known as the Yorke-Hardy property) at Smithers, B.C. Based on a technical report compliant with National Instrument 43-101 and filed on SEDAR, and using a cut-off grade of 0.2 per cent MoS<sub>2</sub>, the Davidson property is estimated to contain a measured and indicated mineral resource of 83 million tons, grading 0.295 per cent MoS<sub>2</sub>, representing 293.5 million pounds of molybdenum (please refer to news published in Stockwatch on March 3, 2005). The current quoted producer price for molybdenum is approximately \$35 (U.S.) per pound. Gary Giroux, PEng, is the independent qualified person in accordance with National Instrument 43-101 and has read and approved this news release.

.177 Mo

75.3 mt

\* [ The company recently completed a \$10-million financing to complete a scoping study on the project, rehabilitate the underground access and underground drill stations, start a baseline environmental study (which has already begun), and complete a community relations study.

▲ Top

Print this Page

Old Site | Home | Products | Help | Contact Us | Your Account | System Status

© 2005 Canjex Publishing Ltd. All rights reserved. Terms of Use, Privacy Policy

100% from Fundamental Res. Corp. + Dan Davidson