

TOS → Dani
(new)

Schroeter, Tom EM:EX

From: Lefebure, Dave EM:EX
Sent: Tuesday, August 20, 2002 11:43 AM
To: Claudia Logan (E-mail); Debbie Parhar (E-mail); Duane Anderson (E-mail); Karen Koncohrada (E-mail); Ken Sumanik (E-mail); Murphy Maureen (E-mail); Rick Conte (E-mail); Ross Curtis (E-mail); Steve Simons (E-mail); Gerald German (E-mail); Mike Carter (E-mail); Steve Roberts (E-mail)
Cc: Houle, Jacques; Lane, Bob; Mike Cathro (E-mail); Terry David (E-mail); Wojdak, Paul
Subject: Exploration Investment Triggered by MEM Geoscience

Ross:

Southern Rio has just picked up a property near Prince Rupert named after Dani Allldrick, the MEM geologist who has been working on the Ecstall Belt. Dani assisted a couple of prospectors who were working in the Belt; they subsequently discovered the main showing on the Dani property. He gave them advice on the significance of their discovery and how to best market it.

For Rio's information see last paragraph in news release below.

Dave

-----Original Message-----

From: Southern Rio Resources Ltd. [mailto:info@southernrio.com]
Sent: Tuesday, August 20, 2002 10:41 AM
To: Lefebure, Dave EM:EX
Subject: Exploration Update and Property Acquisition

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Re: News Release - Tuesday, August 20, 2002
Exploration Update and Property Acquisition
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NR: 02-11

The management of Southern Rio Resources Ltd. (the "Company") is pleased to provide an update on its Canadian projects.

At the Minnitaki gold project near Sioux Lookout in northwestern Ontario, diamond drilling on the Porphyry Zone is scheduled to resume on August 20th. To date, six holes totaling 1,015 metres have been completed. Assays will be released on receipt of full results. The additional drilling will focus on the vicinity of Hole 6, which intersected strongly silicified, variably pyritized porphyry hosting several occurrences of visible gold. This hole, drilled on a resistivity feature approximately 250 metres along strike from mineralization intersected in earlier drilling and surface trenching, potentially doubles the strike length of the mineralized porphyry. The Minnitaki drill program is being funded by Wheaton River Minerals Ltd. under the terms of an option agreement.

The Company has completed a 33 line-kilometre grid and ground geophysical surveying over parts of the 3 Ts epithermal gold-silver project southwest of Vanderhoof in central British Columbia. The work consisted of magnetics, VLF-EM and resistivity surveys. These results are currently being assessed, and will be used to refine targets for a diamond drill program scheduled for September.

The Company also wishes to announce that it has signed a letter agreement whereby it may earn a 100% interest, subject to a 2.5% NSR, in the Dani Property located near Kitimat, British Columbia. The property covers a newly discovered polymetallic massive sulphide occurrence located at the

south end of the Ecstall Volcanic Belt. Two samples of massive sulphide boulders collected by the undersigned assayed 10.2% zinc, 5.7% lead, 203 g/t silver and 1.26 g/t gold, and 6.1% zinc, 1.9% lead, 71 g/t silver and 1.26g/t gold respectively. All assays were performed by Acme Analytical Laboratories Ltd. of Vancouver. The massive sulphides occur as bands within a 50-100 metre wide zone of pyrite-bearing felsic schists, samples of which returned variably anomalous copper, gold and silver values. The property is a new discovery and at this early stage of exploration the extent and controls on mineralization are unclear, however the excellent grades and polymetallic nature of the massive sulphide mineralization are very encouraging and the Company is initiating a more detailed field evaluation of the property.

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SOUTHERN RIO RESOURCES LTD
"Lindsay Bottomer"
Lindsay R. Bottomer
President

For Investor Related inquiries please contact Southern Rio's office at:
604-687-3959

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

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send <mailto:info@southernrio.com>
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