

+ DA Vent
+ Ther

West Moyie Block/Cold Creek: Klondike Gold has completed their drilling on Cool Creek east of Yahk. The extension of hole K97-2 is proceeding and the hole is currently at 1140m. Based on marker control the target depth for the LMC is now at approximately 1400m. Klondike are planning on commencing trenching on the Thea 17 gold prospect in the next several weeks and are considering drilling another hole on the DA Vent property to the southeast of the hole drilled earlier this summer.

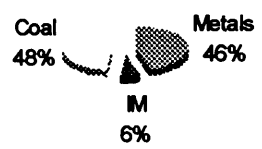
Exploration Expenditures:

Preliminary estimates for exploration expenditures for the Kootenay Region for 2002 are similar to last year. There has been, however, a significant rise in metal exploration which has been offset by decreases in IM exploration and coal drilling. The metal exploration number may change somewhat if some programs are cancelled or some are expanded during the fall, which is turning out to be the most active part of the year for exploration drilling.

	<u>2001</u>	<u>2002</u>
Metals	1.78	3.57
IM	1.15	0.50
Coal	4.83	3.75
Total	7.75	7.82

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Expenditure Categories



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David Terry

David A. Terry, Ph.D., P. Geo.
Regional Geologist, Kootenay Region
#201-100 Cranbrook Street North
Cranbrook, BC V1C 3P9
Tel: (250) 426-1658 Fax: (250) 426-1652
David.Terry@gems2.gov.bc.ca