

882184

Cunningham ck.

May '90

LOKI GOLD CORPORATION - (V-LKI)

Solomon currently owns 1,428,834 (30%) of the 4,804,101 issued and outstanding shares of Loki.

Loki's key assets are option agreements to earn varying interests in the following mineral prospects:

- Cunningham Creek Property - Wells, B.C.
- Mikhail #2 and Paradigm #2 Properties southwest of the Eskay Creek discoveries (see attached map)

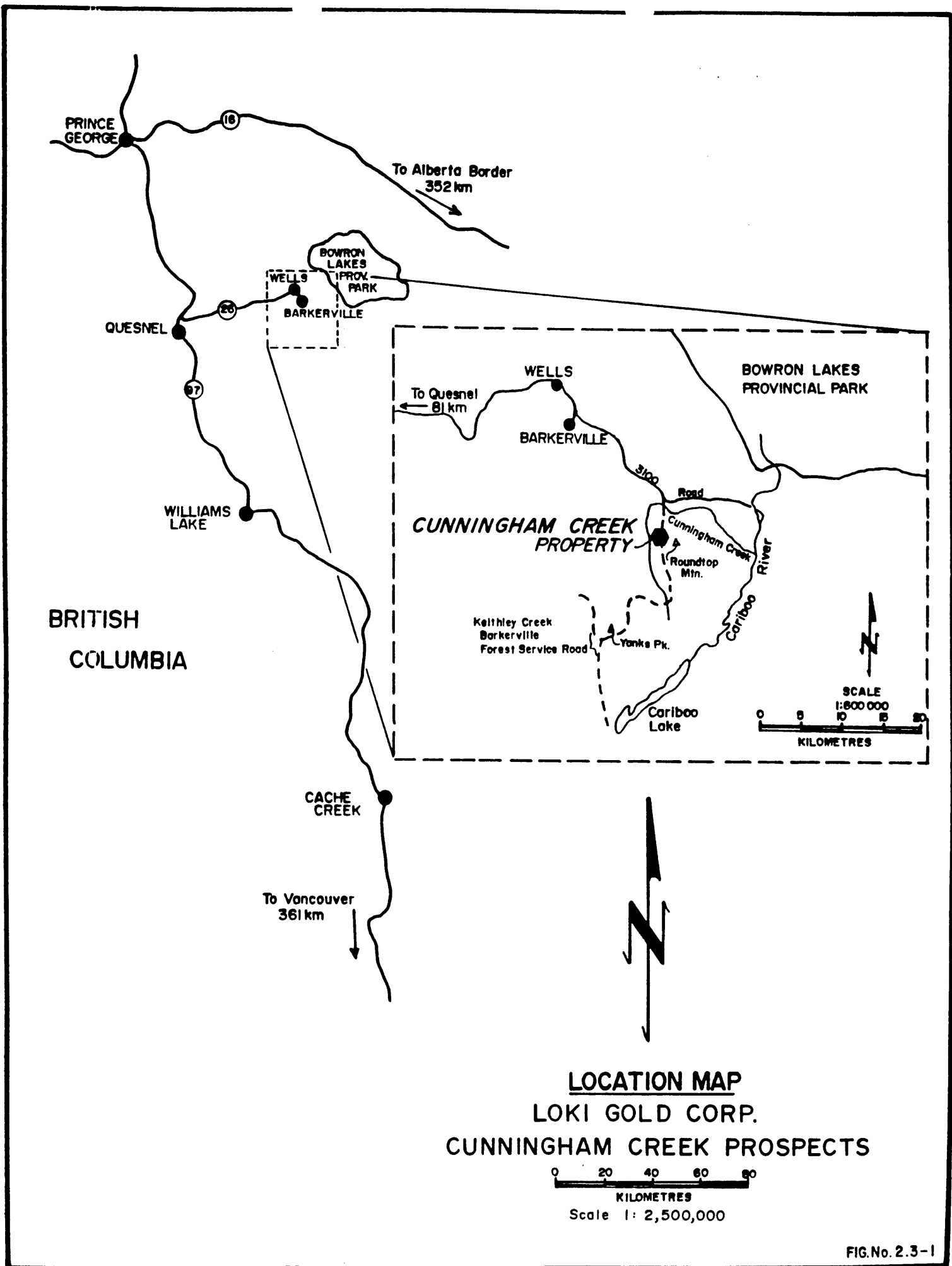
The Cunningham Creek property is comprised of 50 units under option from Chaput Logging Ltd. and a further 108 claims which Loki staked in the spring of 1989. In the fall of 1989, Loki optioned an additional 85 adjacent units from Richfield Metals Inc.

The claims cover the same stratigraphic sequence of rocks that host the Mosquito Creek, Island Mountain and Cariboo Gold Quartz mines near Wells, B.C. some 25 kilometres to the northwest. In total, these mines have produced over 1.25 million ounces of gold since production began in 1933.

During the 1988 field season, Loki expended over \$325,000 on mapping, trenching, sampling and diamond drilling 17 holes on the Chaput optioned claims.

The drilling indicated a sporadic distribution of auriferous quartz shear-veins in highly contorted micaceous schists. Core recoveries were extremely poor in several holes rendering last years program inconclusive and the results are still being evaluated.

Loki is planning to initiate a \$250,000 exploration program on the company's own claims to the north of the optioned ground during the 1990 field season.



LOCATION MAP
LOKI GOLD CORP.
CUNNINGHAM CREEK PROSPECTS



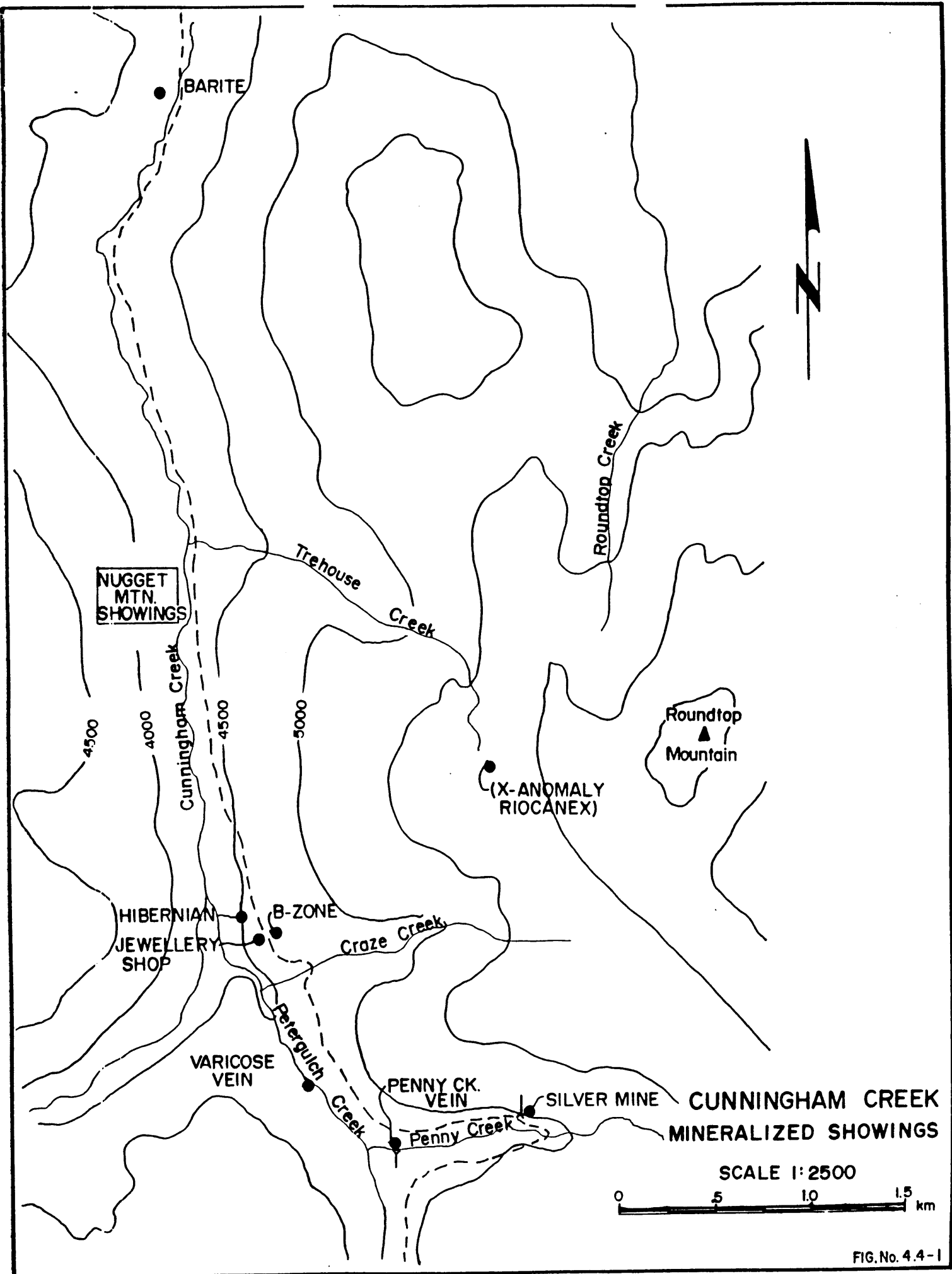


FIG.No. 4.4-1