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Gold City Resources Inc.

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ALBERTA STOCK EXCHANGE SYMBOL: GCV

NEWS RELEASE

NOVEMBER 10, 1994

FOR RELEASE @ 10:00 am P.S.T.

GOLD CITY TO ACQUIRE CUNNINGHAM CREEK GOLD PROPERTY

Mr. John A. Chapman, President & C.E.O. of Gold City Resources Inc. is pleased to announce that an agreement has been reached with Cathedral Gold Corporation (TSE : CAT) whereby Gold City may earn a (minimum) 75% interest in Cathedral's Cunningham Creek gold property.

Gold City will pay Cathedral \$10,000 and issue 75,000 Common shares. On each of the second and third agreement anniversary dates, Cathedral will be issued 75,000 shares. During this three-year option period, Gold City will undertake exploration expenditures of \$325,000. Annual advance minimum royalty payments of \$15,000 per year will be made by Gold City. At any time, Cathedral may exchange it's 25% property interest for a variable N.S.R. royalty, not to exceed 2%.

The 800 hectare Cunningham Creek Property is located near the Town of Wells in Central British Columbia, and includes the Cariboo Hudson gold mine and adjacent exploration targets. The Property contains gold reserves in veins and replacement lodes accessible from existing underground workings, and features near-surface bulk-tonnage gold exploration targets. The Property is readily accessible via mainline logging roads from Wells.

Consummation of the agreement will be subject to the approval of the Board of Directors of Gold City and Cathedral, and the approval of Regulatory Authorities.

As previously announced, Gold City is in the midst of an Amalgamation with McKinney Mines Corp. and Providence Industries Inc. The Amalgamation has been unanimously approved by a majority of the shareholders of each company, and has received Supreme Court approval. Following Vancouver and Alberta Stock Exchange approvals, Gold City will trade on the V.S.E. and A.S.E. as **Gold City Mining Corporation**.

- 30 -

For further information, please contact:

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