



**CREAM MINERALS LTD.**

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*JGB → Crystal Lake*  
*→ Kaslo S.1/2*  
**882177**  
 Crystal Lake

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OTC bulletin board  
 Symbol: CRMXF  
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**EXPLORATION UPDATE**  
**Gravity Survey Commences on Crystal Property**

**Crystal Lake:** The company has contracted P.E. Walcott and Associates to complete a gravity survey over the Crystal Lake Property located 9 kms southeast of Kaslo. The Crystal Lake Property consists of almost 2,030 hectares of land in a block measuring 6 x 4 kms in size. Previous exploration on the property has discovered two large airborne electromagnetic geophysical anomalies situated within a 1.3 km (2 mile) long silver-lead-zinc anomaly. Within this geochemical anomaly, massive sulfide boulders, some weighing up to 30 tons and containing more than 343 g/ton (10 oz/ton) silver have been found. The survey will investigate the airborne electromagnetic anomalies in an attempt to define targets for diamond drill testing in 1999.

**Kaslo:** The Kaslo Property consists of almost 3,650 hectares of land, located 12 kms east of Kaslo, BC. The property measures 11x 4 kms in size. It includes ten former small high-grade silver mines that operated between 1895 and 1963. Old records show that silver grades ranged up to 5,000 g/ton (150 oz/ton) and averaged about 1,700 g/ton (50 oz/ton).

In 1998 the company completed 3,000 metres of diamond drilling in 34 holes over the Kaslo property. The results showed silver mineralization to be associated with three important shear zones that cross the property. Several targets have been defined for follow up in 1999 and two target areas, the Cork and Bismark zones, returned consistent silver values that will require definition drilling. The previously reported assays over these two targets have been compiled below.

**Bismark Drill Results:**

| HOLE      | Grid North | Grid East | Azimuth /Dip | From (m) | To (m) | Length (m) | Ag (g/t)      | Pb % | Zn % |
|-----------|------------|-----------|--------------|----------|--------|------------|---------------|------|------|
| *98GC-08  | 45+20N     | 101+89E   | 068/-50      | 15.80    | 25.10  | 9.30       | <b>313.72</b> | 0.73 | 0.92 |
| *98GC-09  | 45+20N     | 101+89E   | 090/-63      | 25.37    | 26.60  | 1.23       | <b>291.42</b> | 0.56 | 0.94 |
| 98GC-13   | 45+48N     | 101+92E   | 122/-50      | 34.40    | 40.49  | 6.09       | <b>215.62</b> | 0.15 | 1.39 |
| Including |            |           |              | 35.40    | 37.38  | 1.98       | <b>654.39</b> | 0.46 | 4.23 |
| 98GC-15   | 45+48N     | 101+92E   | 112/-60      | 40.98    | 48.77  | 7.79       | <b>68.60</b>  | 0.20 | 0.71 |
| Including |            |           |              | 40.98    | 42.67  | 1.69       | <b>280.91</b> | 0.89 | 3.98 |