

Inc., a major base metals mining and smelting company, whereby Mitsui Kinzoku has acquired a 19% interest in the property. It also has the right to increase its interest to 70% by making a further \$2.4 million in cash payments and investing \$5.3 million in exploration over a period of four years. Prior to completing the agreement, TOTAL Energold purchased the remaining joint venture interest in the project. • A \$1.3 million exploration program managed by TOTAL Energold is planned for 1991. It will include in-fill drilling as well as drilling on the open extensions of the Clear Lake mineralization.

porphyry creek The Porphyry Creek property, comprising 17 claims totalling 5,825 hectares located in north-central British Columbia, covers several zones of copper/gold mineralization favorable for the occurrence of skarn and porphyry-style deposits similar to the Mount Milligan property currently being explored

by Continental Gold and Placer-Dome. • Teck Corporation has the right to increase its interest in the joint venture to 68% by spending \$1.5 million over five years. A program of mapping and sampling completed by Teck during the year outlined four promising zones of copper/gold mineralization. These zones will be further defined using systematic geochemical surveys, assay sampling and induced polarization surveys prior to preliminary drilling in 1991.

log an TOTAL Energold continues to seek an earn-in partner or purchaser for this open-pit-table drill-indicated reserve of 13.5 million tons grading 6.17% zinc and 0.77 ounces silver per ton located 108 kilometres northwest of Watson Lake, Yukon. TOTAL Energold owns 60% of the project and Fairfield Minerals Ltd. owns 40%.



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