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**Schroeter, Tom EMPR:EX**

**From:** Serengeti Resources Inc. [info@serengetiresources.com]  
**Sent:** Thursday, January 19, 2006 1:46 PM  
**To:** Schroeter, Tom EMPR:EX  
**Subject:** Serengeti's 2005 Annual Project Review

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Re: News Release - Thursday, January 19, 2006  
Serengeti's 2005 Annual Project Review  
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NR: SIR 2006-2

Vancouver, B.C., January 19, 2006 . . . Serengeti Resources Inc. (TSX-V: SIR) is pleased to provide a review and summary of project activities for the year 2005. Major progress was made on several of the Company's Quesnel Trough properties, including advancing five of the best projects to the drill ready stage. The Quesnel Trough is Canada's largest porphyry copper-gold belt, stretching more than 600 km. from the Mt. Polley deposit in the south to the Kemess mine (300,000 oz./yr. gold, 75 million lbs./yr. copper) in the north. The Quesnel Trough and its extensions host over a dozen copper-gold deposits, and Serengeti owns 12 separate properties totaling over 300 sq. km. along this belt. Listed below are some highlights of the progress on several of these properties.

**A. Kwanika Property:**

- Completed airborne magnetic and radiometric geophysical survey and ground geochemical sampling.
- Identified six new target zones.
- Discovered a large anomaly potentially indicative of a large porphyry system.
- Obtained grab samples up to 0.69% copper, 0.20 g/t gold.
- Determined similar geophysical signature to other copper-gold deposits located in Quesnel Trough.
- Known mineralized zone is open in two directions and to depth.
- Has transitional Cu-Au-Mo characteristics, similar to some the world's largest porphyry deposits.

**B. Davie Creek Property:**

- Completed ground geophysical (induced polarization, magnetics) and geochemical programs.
- Outlined a 35% increase in the size of the system.
- Identified a potential mineralized zone 600 meters wide over an indicated strike length exceeding 3.0 km.
- Best prior drill hole grades 203 meters of .073% molybdenum.
- Re-assaying of one prior drill hole yielded 10% higher grade.
- High molybdenum values make property a primary molybdenum prospect.
- Confirmed several property similarities to the well known Endako Mine, Canada's largest and only primary molybdenum producer.

**C. Croy-Bloom Property:**

- Completed ground geophysical program (induced polarization, magnetics).
- Outlined three large drill-ready targets.
- Identified strong potential sulphide systems similar to most porphyry copper-gold deposits.
- Outlined geophysical target (Bloom Cirque) mirroring 4 sq. km. copper-gold-cobalt geochemical anomaly.
- Enhanced several other copper-gold targets on property.
- Previous rock sample assays from trace to 5.5% copper, 9.4 g/t gold, 0.075% Co

## Schroeter, Tom EMPR:EX

**From:** Serengeti Resources Inc. [info@serengetiresources.com]  
**Sent:** Tuesday, December 06, 2005 1:13 PM  
**To:** Schroeter, Tom EMPR:EX  
**Subject:** President's Year End Shareholder Update

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Re: Message from the President - Tuesday, December 06, 2005  
President's Year End Shareholder Update  
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It gives me great pleasure to report on the major advancements we have made at Serengeti over the last year wherein we were one of the more aggressive junior copper-gold and molybdenum explorers in British Columbia. Our principal achievement this year was the advancement of four of our best Quesnel Trough properties to the drill-ready stage. As you may know, the Quesnel Trough is Canada's largest porphyry copper-gold belt and is host to such mineral deposits as the Kemess Mine which produces 300,000 ounces of gold and 75 million pounds of copper annually. The Quesnel Trough and its extensions contain over a dozen copper-gold deposits. We believe there is excellent additional discovery potential in this belt and we have made substantial progress toward this objective over the last year. We would encourage you to take the time to reread our last four news releases, listed below, to get a sense of the progress we have made during the year.

Oct. 27, NR:2005-14      Serengeti Identifies Major New Target on Kwanika

Nov. 8, NR:2005-15      Serengeti Identifies Major Extension to Davie Creek Moly System

Nov.15, NR:2005-16      Serengeti Outlines 3 Large Drill-Ready Targets on Croy- Bloom Copper-Gold Property

Nov.23, NR:2005-17      Serengeti Locates Attractive Cross Trend Targets on Tchentlo Copper-Gold Property

You can find these on our web-site at [www.serengetiresources.com](http://www.serengetiresources.com)

You will understand upon reading these news releases why management is excited by the mineral potential on these four properties. In order to maximize our exploration funds and provide additional financial leverage for the portfolio, we will be seeking joint venture participation on some of our projects. The benefit of joint venturing is that we will have other companies spend the initial dollars for drilling while Serengeti retains a significant interest in the projects. Serengeti owns 13 properties totaling 340 sq km in the Quesnel Trough.

In addition to the advancement on the Quesnel Trough properties, we drilled eight holes on the Tide gold project this year. Although we continue to believe the property has potential, this year's drilling program yielded mixed results and we are currently evaluating where this project fits in our priorities.

In terms of future direction we will be putting an increased emphasis on the identification and acquisition of more advanced projects. In 2006, we also expect to increase our efforts on shareholder communication and market awareness with a view to enhancing shareholder value. Management is very encouraged with the major advancements we have made on our principal projects during the year and wish to thank you for your continued support.