

CROW-REA

MOLYBDENUM PROPERTY -
SUMMERLAND, BC
[VERDSTONE 50% - MOLYCOR 50%]

The companies have discovered a previously unknown resource on the Webb Site zone of the Crow-Rea properties. 500,000 drill indicated tons grading .320% of MoS₂ were outlined by drilling with holes ranging from 128 feet of .273% MoS₂ to 15' of 3.39% MoS₂.

The Webb Site deposit consists of a south-westerly trending dyke whereby recent mapping has identified several South West trending dykes. Several Geochem anomalies were identified in the fall program. A geophysical survey and 15,000 feet of diamond drilling is planned for 1997. The Crow-Rea has the potential to host a large tonnage of ore grade material as evidenced by the success of the Webb Site Zone.

HED

COPPER/MOLYBDENUM
SUMMERLAND, BC
[VERDSTONE 50% - MOLYCOR 50%]

Three percussion drill holes were completed on the Hed Project where prior drilling identified a mineralized area measuring 1,000 x 325 meters x 27 meters thick. The drill results show a potential resource in this area of 25.35 million tons with a copper equivalent of .385%. Previous drilling by Anaconda in 1980 included a 10 foot section averaging (1.2g) .035 opt gold. Percussion drilling by the joint-venture in 1996 returned 290 feet of .168% Cu including 190' of .070% MoS₂ in 96-2 and 298' of .115% Cu in 96-3.

The bottom 10' in hole #2 ended in .57% Cu and .087% MoS₂ and hole #3 ended in .36% Cu and .058% MoS₂. 10,000 - 15,000 feet of drilling is planned to start in January 1997. If an economic ore body is found on either the Hed or Crow-Rea, the Webb Site reserve will be a potential sweetener for the drilling operation.

THE DOBBIN I

MOLYBDENUM PROPERTY
KELOWNA, BC
[VERDSTONE 50% - MOLYCOR 50%]

The Dobbin I Property is located adjacent to and east of the Flap Gold Property, and contains a quartz stockwork that is at least 1000 x 1500 meters (3,300' x 5,000' feet). The Moly soils anomaly is centered on this stockwork and covers an area greater than 1000 x 2500 Meters (3,300' x 8,200' feet). Moly and traces of pyrite occur within a pink secondary K-feldspar in quartz veinlets. Percussion drilling by Cominco Ltd. in nine widely spaced holes during 1978 showed the favorable quartz porphyry rock at depth in a low grade cap ranging between 70-300' feet thick. The best intersections are:

HOLE NO.	FOOTAGE	WIDTH	% MoS ₂
DP - 78-2	230' - 250'	20'	.097
DP - 78-3 (Include)	90' - 270'	180'	.105
	90' - 130'	40'	.214
	210' - 230'	20'	.272
DP - 78-4	190' - 200'	10'	.100
DP - 78-7	160' - 180'	20'	.114
DP - 78-8 (Include)	150' - 240'	90'	.068
	160' - 170'	10'	.157
DP - 78-10	310' - 350'	40'	.050

Corporate

Ticker Symbol: **MOR.TSX.V**
Authorized Capital: 100,000,000
Issued Shares: 24,941,515

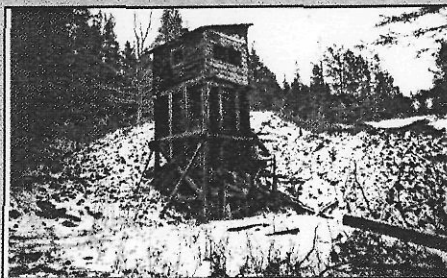
Directors and Officers:

Larry W. Reaugh, President & CEO,
Director
Ed Lee, Director, Vice President of Corporate Development
Dr. William Pfaffenberger, Director
Dr. David Madill, Director
Teresa L. Piorun, Corporate Secretary

Investor Relations:

Larry W. Reaugh (604) 531-9639
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Tom Payne
Investor Relations
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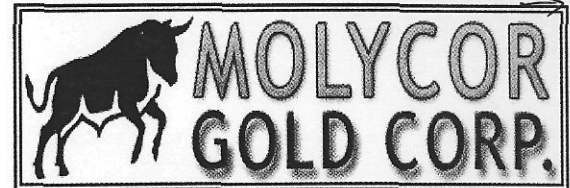


Windpass
Ore sorting transfer



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TICKER SYMBOL: MOR.TSX



TICKER SYMBOL: MOR.TSX

Windpass & Sweethome

past gold producers with the Windpass producing 34,456 oz of Gold from 102, 996 tons milled over a 6 year period from 1933.

Beaverdell Silver Camp

Beaverdell entail the southern half of the Beaverdell silver rich veins found in 3.0 x 0.8 km belt, referred to as the Beaverdell silver, lead, zinc vein camp

Dobbin I & II

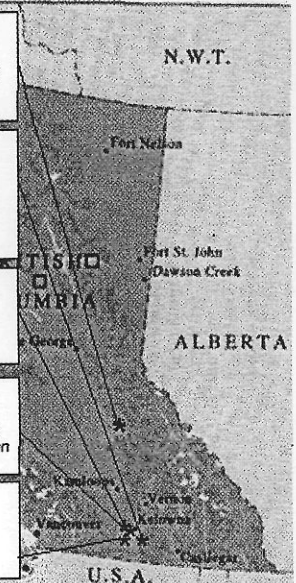
Drill inferred:
1.503 M T's @ .192% Cu.,
0.237 g/t Pt, 0.196 g/t Pd.

Flap

Potential for a low grade (0.05 oz per ton) bulk tonnage 25-30 million tons open pit table deposit

Crowrea

Drill inferred:
500,000 T's @ .322 MoS₂



→ Crow-
Rea

Molycor Gold Corp. has active exploration projects in Canada. Its most promising properties include the Windpass & Sweethome (gold), the Dobbin I&II Project (gold, platinum, palladium), the Flap Claims (gold), and the recently acquired Beaverdell high grade silver property. These properties are in British Columbia.



Building assets and value for shareholders

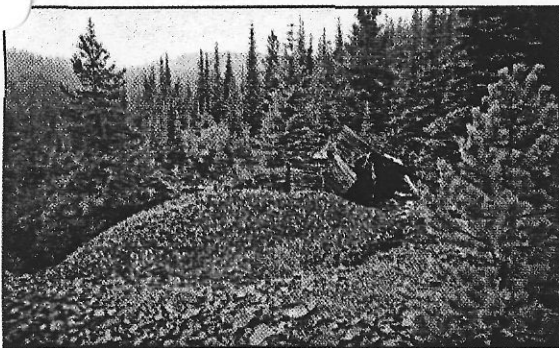
(@KFB'04)

WINDPASS & SWEETHOME



Windpass portal and drainage

The **Windpass and Sweethome Gold Properties**, are located 50 kms northeast of Barriere, B.C. The property consists of seven contiguous mineral leases totaling 389.34 hectares, which are valid until the year 2020. The Windpass and Sweethome are past gold producers with the Windpass producing 34,456 ounces of gold from 102,996 tons milled over a six year period from 1933-1939. As per a geological report by N. Tribe, P.Eng. (2003) eighteen additional parallel zones exist with the potential for deposits similar to the Windpass and Sweethome.



Sweethome dump and decaying wooden structure (tram)

BEAVERDELL CAMP

The company's claims entail the southern half of the **Beaverdell** silver rich veins found in 3.0 X 0.8 kilometer belt, referred to as the **Beaverdell silver, lead, zinc vein camp**. The claims are located 3 kms south-southeast of Beaverdell, BC. and 0.5 kms south of Teck-Cominco's past producing Beaverdell Mine. The Beaverdell Mine produced almost continuously from 1913-1991, mining 1,321,140 tons producing 34,594,385 oz silver, 16,725 ounces gold, 25,569,475 lbs lead, 30,644,112 lbs zinc, 128,244 lbs cadmium and 25,699 lbs of copper. (MINFILE Production Report)

DOBBIN I & II

The **Dobbin I Property** is located 27 kms northwest of Kelowna, British Columbia and adjacent to and east of the Flap Gold Property, contains a quartz stockwork that is at least 1,000 x 1,500 metres (3,300' x 5,000' feet). The Dobbin II Property located 1,500 metres S.E. of the main **Moly Dobbin Showing**, is the Dobbin Copper Showing. Rocks of the ultra basic suite are the main host of the copper magnetite mineralization and are wide spread over the property. Significant to this showing is the association of platinum/palladium. Drill results returned .56% Cu and 2.4 g/t Pt/Pd over 15 metres.



Dobbin - Platinum/Palladium/Copper Property

FLAP PROPERTY

The **Flap property** is located 29 kms northwest of Kelowna, British Columbia it is a joint venture with Goldrea (50%). Previous work on the Flap Gold Property defined a mineralized area measuring 650' x 870' with a depth of 700'. Surface sampling returned up to .770 oz/ton gold and 8.7 opt silver with a previous diamond drill hole returning 2.25 opt gold over a one meter section. The property has the potential of hosting a large reserve in the .03-.05 opt gold range.

CROWREA PROPERTY

Initial trenching in the **Webbsite Discovery** area identified substantial widths of up to 100 feet in the .20% to .30% MoS₂ range. Drilling identified the Webbsite as a discrete northeast trending dyke zone with drill indicated reserves of some 500,000 tons (having a grade of 0.329% MoS₂ with limited potential beyond the possibility to double known reserves in this area.



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TICKER SYMBOL: MOR.TSX

WINDPASS & SWEETHOME - Gold



Windpass portal and drainage

The Windpass and Sweethome Gold Properties, are located 50 kms northeast of Barriere, B.C. The property consists of seven contiguous mineral leases totaling 389.34 hectares, which are valid until the year 2020. The Windpass and Sweethome are past gold producers with the Windpass producing 34,456 ounces of gold from 102,996 tons milled over a six year period from 1933-1939. As per a geological report by N. Tribe, P.Eng. (2003) eighteen additional parallel zones exist with the potential for deposits similar to the Windpass and Sweethome.

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DOBBIN I - Platinum, Palladium & Copper

The Dobbin I Property Located 27 kms north-west of Kelowna, British Columbia and adjacent to the Tadpole Lake property, the Dobbin I is a 50/50 joint venture property, with Goldrea Resources Corp. ("GOR:TSX.V"), consisting mainly of rock of the ultra basic suite, which is wide spread over the property and is the main host of the copper magnetite mineralization with platinum and palladium associations.

Diamond drilling by the companies in 1997 and 2003 returned up to 111 m @ 0.410 g/t Pt, 0.352 g/t Pd and 0.190% Cu, (includes 15 meters grading 1.316 g/t Pt, .949 g/t Pd and .54% Cu) in hole # 97-21 in the Central Zone. In 2003 diamond drilling on the Kenny 2000 zone returned 0.63 g/t Pt, 0.440 g/t Pd and 0.19% Cu over 3.0 meters. The companies plan to concentrate their efforts on the main zone measuring approximately 1.5 x 1.5 km where previous work by Cominco identified copper mineralization on the margins of the peroxinite unit. The Main Zone is located 200 meters north of the Central and Kenny 2000 zones.

DOBBIN II - Molybdenum

The Tadpole Lake Molybdenum Project is a 50/50 joint venture with Goldrea Resources Corp. ("GOR:TSX.V"), located 27 kms northwest of Kelowna, British Columbia and adjacent to the Dobbin 1. Cominco held this ground for 20 years. Between 1977 to 1980, Cominco completed a total of 73 percussion holes (19,026 feet) identifying a significantly sized anomaly. The property hosts a quartz stockwork and molybdenum soils anomaly measuring approximately 1000 x 1500 meters. Prior work by Cominco, in 1978, included the drilling of widely spaced percussion drill holes with results up to .105% MoS₂ over 56 meters. With the current price of Moly at \$34.50(US)/lb, the Tadpole Lake property has become a significant focus for Molycor. The company is currently instigating the potential of a drill program to test the economic potential.

BEAVERDELL CAMP - Silver

The company's claims entail the southern half of the **Beaverdell** silver rich veins found in 3.0 X 0.8 kilometer belt, referred to as the **Beaverdell silver, lead, zinc vein camp**. The claims are located 3 kms south-southeast of Beaverdell, BC. and 0.5 kms south of Teck-Cominco's past producing Beaverdell Mine. The Beaverdell Mine produced almost continuously from 1913-1991, mining 1,321,140 tons producing 34,594,385 oz silver, 16,725 ounces gold, 25,569,475 lbs lead, 30,644,112 lbs zinc, 128,244 lbs cadmium and 25,699 lbs of copper. (MINFILE Production Report).

On Molycor's ground eight of the old crown grants have had intermittent past production (from 1906-1961) of rich ore consisting of 8,942 tons producing 183 oz/ton silver, 8.67% zinc, 6.06% lead and .049 oz per ton gold (MINFILE Production Report). The largest producer the "Wellington" Lot #2621 was active most years from 1920-1954. Production from the Wellington was 8003 tons producing 1,507,393 ounces silver, 1,456,185 lbs zinc, 960,482 lbs lead, and 367 ounces of gold.

CROWREA - Molybdenum

The CrowRea Moly Property: located near Summerland, B.C., discovered by the joint-venture (Goldrea Resources Corp.-GOR:TSX.V), in 1995) is a mineral rich occurrence in a north-east trending dyke zone. The discovery was contained in a trench which returned .209% MoS₂ over 38 meters. Subsequent drilling returned up to .273% MoS₂ over 39 meters in hole #95-03-09 and 4.6 metres grading 3.390% MoS₂ in Hole #96-14-56. The company will be investigating the potential to place the property into production at 100-200 TPD to mine the high grade occurrence.



(0.125% Mo)
(2.03% Mo)

Molycor Gold Corp. - Ven. Investment
Forum (June 12-13/05)

TGS → Crow-Rea



**AMCORP
INDUSTRIES
INC.**

Ticker Symbol: AJLV



Ticker Symbol: VGC.V

World Wide Web Site:

<http://www.shore.net/~icorporate/amcorp/aji.html>
email - verdston@axionet.com

<http://www.shore.net/~icorporate/verdstone/vgc.html>
email - verdston@axionet.com

P R E S S R E L E A S E

**TWO DIAMOND DRILLS
TO BE ADDED AT
CROW-REA PROPERTY**

**Thursday, March 28, 1996
Surrey, British Columbia**

The consultants for the Crow-Rea Moly Project have recommended that **two drills capable of 1,500 foot depths be added** once water is available after spring break up. The current drill and one additional drill will be maintained in the ore discovery area with the other drill stepping out several thousand feet to test additional targets. Recent exploring has shown the favourable mineralized host rock to extend greatly to the north and west into an area of no natural outcrop.

Recent drilling has encountered rich molybdenum floating off in the drill return water as well as large clumps of fine rich moly in the core tube. Subsequent investigation indicates that fracture filled sections of moly measuring from at least 1/8" to 1" wide are being ground up by the turning action of the drill rig. A sample of a rich moly clump from the drill tube in Hole #33 was submitted to **International Metallurgical and Environmental Inc.** ("International") of Kelowna, B.C. Initial results returned an average assay of 52.6% MoS₂, but of major interest is the fact that the residue which should have contained no moly actually represented, upon regrinding, an additional 32.45% MoS₂ for an implied grade of 85.05% MoS₂.

The Companies are engaging International on several fronts as follows:

- (i) Check assay procedures and/or establish procedures to insure that all of the moly is reporting to the assay. Based on the findings of the rich sample (above) a possibility exists that our assays have been substantially understated.
- (ii) Recommend the procedure for sampling and containing the hole cuttings to maximize recovery. Sludge samples from Hole #23 returned 2 grams of gold and .058% MoS₂. Hole #33 returned .651% MoS₂. The gold assay of 2 grams is the first indicator that the discovery may contain significant credits in gold.

(iii) **Metallurgical bench floatation tests** to determine the % recovery of molybdenum.

Significant assays from Holes #23 -#30 are as follows

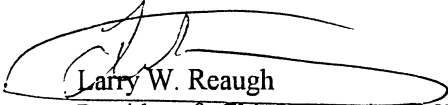
DRILL HOLE NO.	INTERVAL	TOTAL FEET	MoS ₂
96-5-22	13'-0" - 16'-4"	3'-4"	.138%
96-5-23	13'-0" - 36'-0"	23'-0"	.054%
	92'-0" - 95'-4"	3'-4"	.148%
	101'-8" - 105'-4"	3'-4"	.041%
	118'-0" - 121'-4"	3'-4"	.041%
	128'-0" - 134'-0"	6'-8"	.145%
* 96-6-24	328'-0" - 331'-4"	3'-4"	.126%
	361'-0" - 364'-4"	3'-4"	.042%
96-6-26	236'-6" - 248'-0"	11'-6"	.165%
96-6-27	80'-0" - 84'-0"	3'-4"	.059%
96-6-28	86'-8" - 90'-0"	3'-4"	.085%
	153'-4" - 160'-0"	6'-8"	.105%
96-6-30	239'-0" - 259'-0"	20'-0"	.171%

* Site #6 is located 150 feet north and east of Site #5. (Currently drilling on Site #7, 200 feet west of Site #6) Hole No.'s 31 -34 are currently being split for submission for assay.

Burton Consulting has also recommended **an underground program of drifting and bulk sampling to fully evaluate the high grade area (DDH #9-128' of .275%)** as they believe that the drill holes are **substantially understating the Moly grade.**

The Companies will be represented at the **KEG 96** held at the Stockman's Hotel in Kamloops, British Columbia on April 2 and 3rd.

ON BEHALF OF THE BOARDS


Larry W. Reaugh
President & Chief Executive Officer

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.

VGS → Crow-Rea

VERDSTONE GROUP OF COMPANIES

VERDSTONE GOLD CORPORATION	Ticker Symbol: VGC
AMCORP INDUSTRIES INC.	Ticker Symbol: AJI
STIRRUP CREEK GOLD LTD.	Ticker Symbol: SGU
NAVARRE RESOURCES CORPORATION	Ticker Symbol: NRV

#310 - 1959 152nd Street, Surrey, B.C. Canada V4A 9E3
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 World Wide Web Site: <http://www.shore.net/~icorporate/verdstone/vgc.html>

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METALS REPORT SPRING 1996

Performance of the Vancouver Stock Exchange ("VSE"), in the last couple of months, has shown that investors can expect an unprecedented market in 1996, the likes of which have not been seen since 1980 and 1987. A strengthening economy, low interest rates, strong demand for base and precious metals combined to focus attention on the only significant market yet to climb to new highs, the Vancouver Stock Exchange. As senior markets such as the NYSE and TSE are reaching unprecedented new levels and almost daily breaking new records the speculator is beginning to feel that the Blue Chips are overbought.

The reaction has already trickled into the VSE where stocks trading at \$2.00 or better have had significant increases of 50% to 300%. These stocks usually have an underlying asset (gold or metal deposit) which had not been recognized in the market as yet. The next group of stock to benefit will be the junior exploration companies with **good prospects and strong exploration projects**.

CROW-REA MOLYBDENUM PROPERTY

Verdstone Gold Corporation with joint venture partner Amcorp Industries Inc. has focussed on the Crow-Rea Molybdenum property located near Summerland, B.C. To this end diamond drilling commenced on November 1st and to date thirty-three holes ranging from 100 to 400 feet in length have been drilled. The following are drill holes 1-30 on Sites #3, #4, #5 and #6 at the newly discovered Webb Site Zone. Assays were received as follows:

SITE NO.	DRILL HOLE NO.	INTERVAL IN FEET	WIDTH FEET	MoS2%
3	95-3-7	0 - 26'-0"	26'-0"	.142%
	Includes	6'-6" - 16'-6"	10'-0"	.292%
	95-3-8	0 - 16'-6"	16'-6"	.110%
	Includes	6'-6" - 13'-6"	6'-6"	.186%
	95-3-9	0' - 128'-0"	127'-6"	.273%
	Includes	26' - 55'-6"	29'-6"	.443%
	Includes	121' - 127'-6"	6'-6"	1.930%
	95-3-10	23' - 26'-3"	3'-3"	.058%
	95-3-11	3'-3" - 6'-6"	3'-3"	.130%
	95-3-12	20' - 42'	22'-0"	.258%
	95-3-13	13' - 33'	20'-0"	.153%
	4	95-4-14	Drilled vertically into unmineralized Dyke	
95-4-15		0' - 3'-3"	3'-3"	.131%
		26' - 29'-3"	3'-3"	.042%
95-4-16		70' - 86'-6"	16'-6"	.091%
		102' - 133'-0"	31'-0"	.118%
Incl.		125' - 133'-0"	8'-0"	.269%
95-4-17		0' - 49'-6"	49'-6"	.123%
Incl.		33' - 49'-6"	16'-6"	.186%
5	95-5-19	56' - 76'-0"	20'-0"	.206%
	95-5-20	33'-0" - 36'-3"	3'-3"	.546%

		76'-6" - 86'-6"	10'-0"	.040%
		210'-0" - 216'-6"	6'-6"	.072%
	95-5-21	55'-6" - 62'-0"	6'-6"	.104%
	96-5-22	13'-0" - 16'-4"	3'-4"	.138%
	96-5-23	13'-0" - 36'-0"	23'-0"	.054%
		92'-0" - 95'-4"	3'-4"	.148%
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* Site #6 is located 150 feet north and east of Site #5. (Currently drilling on Site #7, 200 feet west of Site #6) Hole No.'s 31 -34 are currently being split for submission for assay.

In addition assay results were received from select grab samples taken from trenches in the Discovery area as follows:

TRENCH NO.	INTERVAL IN FEET	MoS2%
TR #1	65'-0"	.270%
TR #2	125'-0"	.209%
includes	30'-0"	.356%
includes	18'-0"	.280%

Drilling and trench samples represent a mineralized area measuring approximately 150M x 150M at this time.

The consultants for the Crow-Rea Moly Project have recommended that two drills capable of 1,500 foot depths be added once water is available after spring break up. The current drill and one additional drill will be maintained in the ore discovery area with the other drill stepping out several thousand feet to test additional targets. Recent exploring has shown the favourable mineralized host rock to extend greatly to the north and west into an area of no natural outcrop.

Recent drilling has **encountered rich molybdenum floating off** in the drill return water as well as **large clumps of fine rich moly** in the core tube. Subsequent investigation indicates that **fracture filled sections of moly measuring from at least 1/8" to 1" wide** are being ground up by the turning action of the drill rig. A sample of a **rich moly clump** from the drill tube in Hole #33 was submitted to **International Metallurgical and Environmental Inc.** ("International") of Kelowna, B.C. Initial results returned an average assay of **52.6% MoS2**, but of **major interest** is the fact that the residue which should have **contained no moly** actually represented, upon regrinding, an additional **32.45% MoS2** for an **implied grade of 85.05% MoS2**.

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- (ii) Recommend the procedure for sampling and containing the hole cuttings to **maximize recovery**. **Sludge samples from Hole #23** returned **2 grams of gold** and **.058% MoS2**. **Hole #33** returned **.651% MoS2**. **The gold assay of 2 grams** is the first indicator that the **discovery may contain significant credits in gold**.

AJAX
A definition drilling program at the **Ajax mine (Afton Operating Corp.)** has returned good results according to mine geologist Scott Smith. Good assays have come from holes on the SE side of the Ajax west pit, within phase P3 and P4 of the mine plan. This may allow Afton to redesign and enlarge the final pit. In addition, massive albite alteration has been encountered in new drill holes on the south side of the Ajax east pit.

Blackdome
Claimstaker Resources and Aurizon Mines are busy at the **Blackdome mine** SW of Williams Lake. Aurizon geologist Andy Smith indicates they have done some underground rehab and are preparing to drift on veins identified by previous drilling. Soil sampling has been done to better locate nearby veins in preparation for a possible surface drilling program this fall. Aurizon must spend \$500K by January and then will make a decision to proceed with a \$1.5M program next year. They seem confident the mine can be put back into production next year. Aurizon is interested in looking at other gold prospects in BC.

HVC
Highland Valley Copper has nearly completed about 30 km of IP survey, mainly in the deep overburden-covered portions of the valley east of the mine gate (in the vicinity of the JA deposit). Overburden ranges from 130 m to over 300 m! The company is using a very high powered, Chilean-designed IP transmitter to get deeper penetration. HVC has also done limited drilling in the Valley pit and around JA.

Industrial Minerals
Pacific Bentonite has applied to the regional mine development committee for two bulk sample permits for their property near Hat Creek Coal. They propose mining 10,000 tonnes of red shale for sale as landscape rock and another 10,000 tonnes of bentonite. Proceeds from the sale of the shale will go to financing ongoing R&D on a bentonite-based geosynthetic liner that they are developing.

Craigmont
Craigmont Mines (M. Seven Industries) continues to produce about 60,000 tonnes per year of magnetite by processing old Craigmont tailings. They have filed a conceptual design to create a new tailings storage dam (on top of the old) which will allow the operation to continue for at least another 15 years.

Crow-Rea
Verdstone Gold/Amcorp Industries seem encouraged by sampling results from the **Crow-Rea (Lori)** moly property near Summerland. A Notice to do trenching has been received. Discovery Consultants is managing the project and has been staking up other nearby moly targets.

Spokane Resources has completed a drill program on the **Spokane-Rex Mountain** property near Lillooet. The program was successful in locating the vein structures. I will visit this property on Oct. 4.

LAND USE

On Sept. 13 Rick Meyers and I convinced IAMC to amend two proposed Study Area boundaries to exclude important exploration projects. About 1100 Ha of the **Rose-Munro Lake** property, owned by Almaden Resources Corp., were removed from the Darke-

MC - MR, Sep. 1995