

SUMMARY OF FAME REPORT RECEIVED

GRANT REFERENCE NO.: 10962-E59
NAME OF COMPANY: Southern Gold Resources Ltd.
NAME OF PROJECT: Cronin
AMOUNT OF GRANT APPROVED: \$ 10,000.00
TOTAL EXPENDITURES: \$ 68,279.72
ELIGIBLE GRANT: \$ 10,000.00
FUNDS LIBERATED: \$ 0.00
DATE REPORT RECEIVED: November 23, 1987
AUTHORS OF REPORT: Stephen P. Quin, Mining Geologist.
TITLE OF REPORT: Summary Report 1987
 Exploration Program, Cronin Mine
COMMENTS ON REPORT: Complete and well documented. Excellent examples of underground mapping.

COMMENTS ON PROJECT: Have found field evidence for both exhalative and hydrothermal origins of mineralization. Geochemistry did not work because of contamination. Geophysics ambiguous. Good potential for reserve expansion when the right exploration tools have been designed.

COMPANY'S COMMENTS ON FAME: "Permitted extension of Grid Program to cover virtually whole Cronin property, rather than just central portion. This identified several geochemically anomalous areas not previously identified."

July 21/00
 Tom Carpenter
 (Discovery Cons., Vernon)
 re-Disposition of Crown
 Grants → TGS Veins
 Eskay (K. settings)?