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TBS → Craigmont

I N T E R O F F I C E   M E M O R A N D U M

Date: 01-Nov-1993 12:14pm PST  
From: Rick Meyers  
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Dept: Energy, Mines & Petroleum Res.  
Tel No: 828-4566

TO: Tom Schroeter

( T S C H R O E T E R )

Subject: Craigmont Tailings

Tom

Craigmont has not yet started to produce from their tailings resources. For the past 4-5 years they have relied on stockpiled magnetite material from the days that the mine was in production. They built a magnetite recovery plant that they are using for this stockpiled material.

The company did not submit production figures for 1992, because they do not consider using their stockpiled material as production. However, my previous years info indicates that they ship about 60K tonnes per year to the coal industry (NE & SE) from that source.

Dick Hermann is the co. president, but I couldn't reach him this morning. I will try again later. The company's name is M-7 Industries Ltd. at last count.

Hope this helps.

Rick

INT. R O F F I C E M E M O R A N D U M

TBS → AG  
-Kamla

Created: 06-Feb-1998 09:18am PST  
Sent: 06-Feb-1998 10:39am PST  
From: Mike Cathro of EI  
MCATHRO  
Title: Regional Geologist  
Dept: Employment & Investment  
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TO: See Below

Subject: Weekly Report

HIGHLIGHTS:

\*BC Mines field trip (Jan 30-Feb 3) a great success with superb logistics, great weather and excellent tours at Eskay, Snip, Highland Valley and Myra. Registrants were from mainly from Europe and Australasia, with a couple from Canada. Kudos to Paul Wojdak for outstanding organization and leadership.

\*Poster presented at Round-up on Jan 27. Good interest in new prospects and Watson Bar paper (published in Fieldwork).

\*KEG Conference (April 16-17). Brochures printed and handed out at Round-up. Two field trips and a short course (geol. info on the internet) are also planned. KEG organizers are working on logistics and speakers list.

\*Exploration '97 draft paper completed and forwarded to B. Lane for editing by J. Newell. 70 copies handed out at Round up.

EXPLORATION AND DEVELOPMENT NEWS:

\*Ample-Goldmax - Homestake has returned the property to the vendors. Best holes from 96/97 programs hit 1.2 m @ 66.34 g/t and 2.52 m @ 31.56 g/t Au. Good property for a junior company with staying power.

\*Craigmont Tailings operation is for sale. Not a distress situation; the owners are getting old and would like to retire. 15 years of reserves left.

\*Getty North. Getty Copper has applied for a 10,000 bulk sample permit. Bateman Engineers are conducting a pre-feasibility study and would like to upgrade the metallurgical information. A 60 day, cold-weather bulk leach test is planned for this spring. (CONFIDENTIAL)

\*Watson Bar (Stirrup Creek Gold Ltd.). Drilling planned for mid March.

\*Big Kidd (Christopher James Gold Corp.) Core was on display at Round-up from this promising Au-Cu alkalic porphyry/breccia target located near Aspen Grove. Results were released from holes 97-06 and 07 and show moderate Cu (0.17-0.40 %) and Au (0.172-0.318 g/t) values. A large drilling program is planned for later this spring to follow-up on high gold grades released earlier in January.

\*McKinnon Creek (J&L) Weymin Mining is contemplating a \$5 M program of u/g drilling on this massive sulphide prospect near Revelstoke. Financing is yet to be arranged and could be a problem, considering their difficulty raising money last year.

\*Kami 5. Arnold Savjord ('97 PAP grantee) has applied for a 10,000 tonne bulk sample from his high-grade Au-Ag-Pb-Zn prospect near Monashee Pass.

UPCOMING: