

Ladner Ck. (Carolin) - the shearer

882050

REG '96
Apr. 1-3/96

Oct. 1/93 - now \rightarrow #2M Cottonbelt
> 7000m drilling \rightarrow 600 ddh \rightarrow 40,000 m [underground crusher]
#4M spent previously.

1.5km between Idaho + McMaster zones.

- 1st waste, talc/carb. alt n.

- min. related to 'certain' horizons - eg. Ladner Gp, turbidites

py-po - arsenopy. $\frac{1}{3}$ albite $\frac{1}{3}$ silicea $\frac{1}{3}$ carbonate

- recently recognized shallow angle (eg. 25° N) faults

New min. (100m to west of G) in Idaho

- similarities between Bralorne + Ladner Ck. Ferrares. 1

COTTONBELT - Jan Semple

\rightarrow 3 min. 'horizons' - lower magnetite-rich (up to 10%) \pm garnet

+ Pb - Zn - Ag

- above = copper-rich zone

Kynite - sillimanite metam grade

- Gordon Gibson - contract geol.

1996: ddh, incl. >1000' into 'hinge' area.

Analogy: Broken Hill, Australia.

MICROGOLD - Jan Semple - stump Lk. area

- target bonanza-type feeder zone(s)

KEMEGS
Apr. 98 - full prod.

Red Mt. est. cap. cost = \$100 million

mine life - 10-15 yrs.
Res. 100,000 tons @ .238 opt Au

Sept. '96 - f/w dev. plan
Dec. '96 - complete feas. study
start-up COMM - 1999
1.3m @ threshold

KEF 96

(2000g - 2.9% Au)
> 140-150°C = hydrothermal
grade comparison = +18%
31 ddh to end Dec. '98
Crest - Haslingor

96. 11. 2M in 11. 11. M

COTTONBELT

Feb. 3/06

[Confidential]

- Dick Billingsley (50%)
- John Chapman (25%)
- Genny Carlson (25%)

→ JC said that Ron Coombes (Orphan Boy) was 'scooped' on (re-staking) by Dick Billingsley - RC staked 'in case' to SW in attempt to "save face".