

(Sheday) Copper Creek

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VBS → Copper  
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## NEWS RELEASE

### Drill Holes and Trenches Encounter Near Surface Copper / Gold Mineralization over Large Area at Copper Creek

Vancouver, BC July 7, 2005

Trading Symbol: FTR- TSX: V

Firesteel Resources Inc. has now received all of the assays from the spring-2005 drilling and trenching program on the Copper Creek Property (situated 50 kilometers northwest of Telegraph Creek, BC). Eighteen of the 19 holes drilled to date on the DK Zone successfully intersected the mineralized zone. The significant drilling and trenching results are tabulated below and the drill hole locations are shown on Firesteel's web-site ([www.firesteelresources.com](http://www.firesteelresources.com)).

#### Significant Trenching Results

Trench Id.	Total Length (m)	Interval (m)	Copper (%)	Gold g/t	Cu Equiv (%)*
Two Bear	24	24 (Supergene)	1.01	0.20	1.13
Short-cut - North spur	50	50 (Supergene)	0.51	0.17	0.61
Lower Main Road (W)	78	78 (Supergene)	0.39	0.13	0.47
Lower Main Road (C)	48	48 (Supergene)	0.46	0.05	0.49
Cub	36	36 (Supergene)	0.70	0.23	0.83
Main Short-cut	99	99 (Oxide)	0.34	0.31	0.52
Lower Main	30	30 (Supergene)	0.64	0.08	0.69

\* Cu equivalent calculated assuming \$400 US per Oz. Au & \$1.00 US per Lb. Cu

All of these trenches intersected only a part of the mineralized zone and are situated where mechanical excavation was feasible. The very best grades encountered in drilling and trenching commonly occur within the surficial zone of supergene enrichment. Analytical tests in 2004 indicate that this mineralization is quite leachable. A copper leaching operation produces copper cathode on-site at reduced capital and operating costs and avoids the need to ship copper concentrate to an off-site smelter. As a result, economic grades for copper leach operations are normally much lower than for copper concentrate-producing operations.

Twelve drill holes totaling 1524 meters were drilled during March and April 2005. Eleven of the 12 drill holes intersected significant (>0.3% Copper Equivalent) mineralization from the surface to the bottom of each hole. Nine of these holes intersected copper-gold mineralization throughout which assayed greater than 0.4% Cu Equivalent.

The Company is very excited about these results as they demonstrate the significant copper/gold grade in the near-surface supergene blanket and expand the extent of the entire mineralized zone. Drilling and trenching has now shown that this mineralized zone is at least 250 meter wide (east-west), 350 meters long (north-south) and 250 meters deep. It is still open in all directions.

Under the supervision of David G. DuPre, P. Geo. who is a qualified person as defined by National Instrument 43-101, all core samples were split in half at the drill site, with one-half of the core sample retained on site and the other half sent to Eco-Tec Laboratories Ltd, in Kamloops, B.C., for analyses. Samples were analysed by fire assay fusion with an inductively coupled plasma atomic emission spectroscopy (ICP-ES) finish for gold, and dilute aqua-regia digestion with ICP-ES for a multi-element suite. Samples with greater than 0.3% copper are digested in triplicates with aqua regia, then allowed to cool, bulked up to a suitable volume and analysed by an atomic absorption instrument, to .01 % detection limit. Lab controls consist of having 2 in-house standards and 1 blank inserted as well as 1 randomly picked duplicate for every 30 samples.

ON BEHALF OF THE BOARD OF DIRECTORS OF  
FIRESTEEL RESOURCES INC.

"David DuPre"

David DuPre, President

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COPPER CREEK SIGNIFICANT DRILL RESULTS							
Drill hole #	Total Depth	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Cu Equiv.* (%)
CC2004 - 01		0.0	49.0	49.0	0.74	0.44	1.00
		0.0	102.0	102.0	0.45	0.29	0.62
	236.9	0.0	236.9	236.9	0.32	0.18	0.43
CC2004 - 02		0.0	52.0	50.0	0.53	0.21	0.65
		0.0	88.0	88.0	0.48	0.20	0.60
		0.0	106.0	106.0	0.46	0.20	0.57
	173.1	0.0	173.1	173.1	0.42	0.17	0.52
CC2004 - 03		0.0	48.0	48.0	0.37	0.12	0.44
	240.3	0.0	240.3	240.3	0.24	0.06	0.28
CC2004-04	108.5	21.0	71.0	50.0	0.33	0.08	0.38
CC2004 - 05		0.0	18.0	18.0	1.02	0.82	1.50
		0.0	52.3	52.3	0.80	0.73	1.23
		0.0	121.0	121.0	0.54	0.47	0.81
	242.3	0.0	242.3	242.3	0.44	0.32	0.63
CC2004-06		20.0	76.0	56.0	0.54	0.29	0.71
		0.0	130.6	130.6	0.50	0.27	0.66
	190.2	0.0	190.2	190.2	0.44	0.23	0.57
Note: very poor core recovery from surface to 20.0 meters							
CC2004-07		38.0	109.0	71.0	0.44	0.16	0.53
		317.4	330.4	13.4	0.42	0.27	0.58
	330.4	0.0	330.4	330.4	0.32	0.10	0.38
CC2005-08	145.1	3.8	72.2	68.4	0.58	0.45	0.84
CC2005-09	145.1	13.7	145.1	131.4	0.47	0.27	0.63
CC2005-10		17.6	47.2	29.6	0.39	0.18	0.50
		101.7	124.1	22.4	0.32	0.09	0.37
	124.1	3.7	124.1	120.4	0.28	0.12	0.35
CC2005-11		1.5	48.6	47.1	0.36	0.17	0.46
	118.9	1.5	118.9	117.4	0.34	0.14	0.42
CC2005-12		87.4	122.5	35.1	0.66	0.43	0.91
	122.5	1.5	122.5	121.0	0.34	0.23	0.47
CC2005-13	118.9	75.0	118.9	43.9	0.32	0.14	0.40
CC2005-14	120.4				No Significant Results		
CC2005-15		1.5	118.7	117.2	0.36	0.27	0.52
		1.5	158.5	157.0	0.29	0.22	0.42
CC2005-16		3.7	87.2	83.5	0.32	0.19	0.43
CC2005-17	106.0	2.2	106.0	103.8	0.36	0.21	0.48
CC2005-18		0.0	36.6	36.6	0.40	0.41	0.64
	106.6	0.0	106.6	106.6	0.32	0.28	0.48
CC2005-19		6.1	38.4	32.3	0.40	0.16	0.49
		6.1	102.1	96.0	0.26	0.10	0.32

\* Cu equivalent calculated assuming \$400 US per Oz. Au & \$1.00 US per Lb. Cu  
No consideration is given to mineral recoveries