
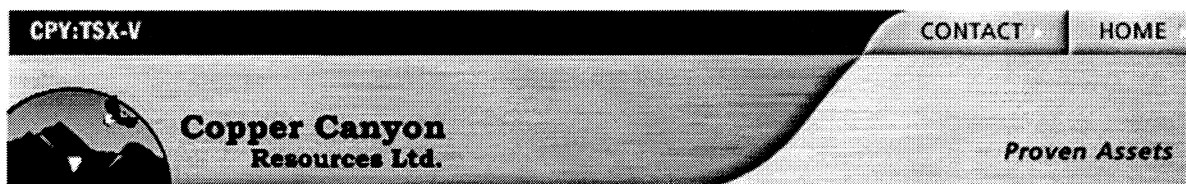


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Schroeter, Tom EMPR:EX

**From:** Eagle Plains Resources Ltd [mgl@eagleplains.com] on behalf of mgl@copcanyon.com  
**Sent:** Wed, February 28, 2007 10:33 AM  
**To:** mgl@copcanyon.com  
**Subject:** Copper Canyon Receives \$1,473,000 Share Payment from NovaGold

→ Copper Canyon  




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## Copper Canyon Receives \$1,473,000 Share Payment from NovaGold

**Cranbrook, B.C., 28 February, 2007: Copper Canyon Resources Ltd. (TSX-V:CPY)** has received the fourth and final annual share issuance from NovaGold Resources Inc. (AMEX, TSX:NG) as required under the Copper Canyon Option Agreement. A total of 74,074 NG shares were received, with a market value at close of trading on February 26th of \$1,473,332.

Copper Canyon management considers the Copper Canyon property to be an important component of the Galore Creek project, providing a potential source of high-grade ore. In addition, documents filed by NovaGold with the B.C. Government indicate that NovaGold intends to construct a water retention facility and diversion structure related to the Galore Creek mine on surface lands within the Copper Canyon property area.

On February 23rd, NovaGold announced that it had received the Environmental Certificate Approval for the Galore Creek project, described by NovaGold management as "a major step toward the development of what will be one of the largest new mines in Canada". NovaGold also recently announced plans to commence construction activity at Galore Creek during 2007 and intends to carry out additional drilling activity during 2007 at Copper Canyon (see NG news release February 9th, 2007).

An inferred category resource estimate completed by independent engineering firm Hatch Ltd. of Vancouver, B.C., Canada, shows that **the Copper Canyon target at the Galore Creek project in Northwestern British Columbia contains over 2.86 million ounces of gold, 37.9 million ounces of silver and 1.16 billion pounds of copper** at a 0.35% copper equivalent cut-off grade (CuEq)(1) (See Table 1 below). Copper Equivalent grades are based both on long-term average metal prices and estimated recoveries based on extensive metallurgical data from the adjacent Galore Creek Central/SW deposit. The estimate utilized a geologic model developed from the previously announced drilling at Copper Canyon during 2004 by NovaGold and historic

results which had encountered significant widths of gold, silver and copper mineralization.

Cutoff	Size	Grade				Million lbs.	Million Ozs	Million Ozs
		Cu (%)	Au (g/t)	Ag (g/t)	CuEq(%)	Cu	Au	Ag
0.35	164.8	0.35	0.54	7.15	0.74	1,160	2.86	37.91
0.50	116.1	0.41	0.64	8.30	0.87	950	2.39	30.98
0.70	63.0	0.50	0.86	10.21	1.11	625	1.73	20.68
1.00	29.2	0.65	1.14	13.03	1.45	381	1.07	12.23
1.30	15.6	0.83	1.32	15.70	1.72	258	0.66	7.87

Note: (1) Copper equivalent calculations use metal prices of US\$375/oz for gold, US\$5.50/oz for silver and US\$0.90/lb for copper. Copper equivalent calculations (CuEq%) reflect gross metal content that have been adjusted for metallurgical recoveries based on the following criteria: Copper Recovery = (%Cu-0.06)/%Cu with a minimum of 50% and Maximum of 95%; Gold Recovery = (Au g/t - 0.14)/Au g/t with a minimum of 30% and Maximum of 80%; and Silver Recovery = 80%.

Results from drill programs carried out on the property have defined a broad area of precious metal rich mineralization at least 700 meters by 400 meters which is open to expansion. The mineralization begins at surface continuing to as much as 300 meters depth and occurs as a roughly 100+ meter thick zone of disseminated chalcopyrite and pyrite hosted within an intrusive porphyry complex. The area covered by the existing drill holes represents less than 0.5% of the entire property area.

High-grade mineralization was discovered in Hole CC05-030, drilled in late 2005 which intersected **7.9m grading 17.2 g/tonne Au and 25.6 g/tonne Ag (including 2.5m grading 50.6 g/t Au (1.5 oz/ton))**. This hole has yet to see follow-up. Other notable intercepts include Hole 1990-02 (drilled in 1990), which intersected **270.8m (898') grading 1.92 g/tonne Au, 22.28 g/tonne Ag and 1.05% Cu**.

A single exploration drill hole (489m) was completed on the property in 2006 and returned 0.46 g/tonne Au over 56.2m, including 0.91 g/tonne Au over 20.7m. Complete results from the hole are tabled below:

Hole ID	From (m)	To (m)	Length (m)	Au (g/Mt)	Cu (%)	Ag (g/Mt)
CC06-0032	0.0	489.0	489.0	0.20	0.02	0.47
Including	54.5	110.7	56.2	0.46	0.02	0.65
<b>Including</b>	<b>90.0</b>	<b>110.7</b>	<b>20.7</b>	<b>0.91</b>	<b>0.01</b>	<b>0.44</b>
Including	408.0	489.0	81.0	0.35	0.02	0.57
Including	467.0	486.0	19.0	0.66	0.04	1.26
Including	467.0	474.5	7.5	0.92	0.02	0.80

A compilation map outlining relative drillhole locations can be found at:

<http://www.copcanyon.com/projects/coppercanyon/documents/cpycompilationmap.pdf>

NovaGold may earn a 60% interest in the Copper Canyon project from CPY by completing C\$3 million in exploration expenditures, issuing a total of 296,000 shares of NovaGold and making property payments totaling C\$250,000. NovaGold may earn an additional 20% interest in the project for a total of 80% by paying Copper Canyon C\$1 million and completing a feasibility study by September 2011

Copper Canyon Resources was created by way of a Plan of Arrangement on June 9, 2006. Shareholders of Eagle Plains Resources Ltd. approved the plan to reorganize the Company's mineral property assets in an effort to maximize shareholder value. Under the terms of the arrangement, three of Eagle Plains' projects; **Copper Canyon**, **Severance** and **Abo (Harrison) Gold**, were transferred into Copper Canyon one a one-for-one share basis.

This news release has been reviewed and approved by Tim J. Termuende, P.Geo., hereby designated as a "Qualified Person" under National Instrument 43-101.

On behalf of the Board of Directors

Signed

**"Tim J. Termuende"**  
President and CEO

For further information, please contact Mike Labach at  
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Email: [mgl@copcanyon.com](mailto:mgl@copcanyon.com) or visit our website at <http://www.copcanyon.com>

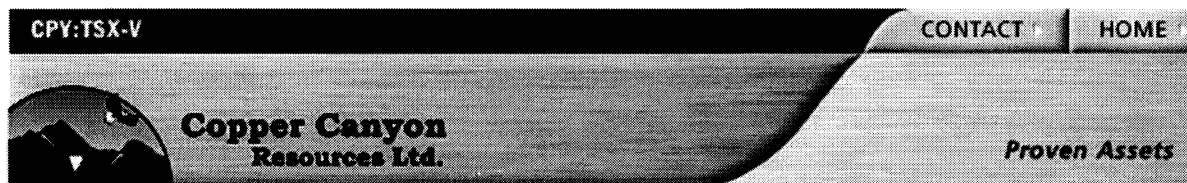
*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

For more information please contact Mike Labach  
Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: 866 486 8673 Fax: (250) 426-6899  
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 ✓  
 DOR → Copper Canyon

## Schroeter, Tom EMPR:EX

**From:** Eagle Plains Resources Ltd [mgl@eagleplains.com] on behalf of mgl@copcanyon.com  
**Sent:** Wed, July 26, 2006 11:59 AM  
**To:** mgl@copcanyon.com  
**Subject:** Copper Canyon an Important Component of NovaGold's Galore Creek Project



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## Copper Canyon an Important Component of NovaGold's Galore Creek Project

SW - July 27/06

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**Cranbrook, B.C., 26 July, 2006:** Copper Canyon Resources Ltd (TSX-V:CPY) has been notified that NovaGold Resources Inc. (AMEX, TSX:NG) has recently filed an application with the British Columbia government for a permit to construct significant infrastructure on surface lands overlying the Copper Canyon mineral claims, located immediately east of Galore Creek in northwestern B.C. NovaGold has expended over \$100M on the Galore Creek project since 2003.

### Copper Canyon Infrastructure

As outlined in its application, NovaGold intends to construct an 18m high rock-fill diversion structure and 1500m of diversion channel within current Copper Canyon property boundaries. The structures are necessary to divert surface runoff waters from the planned tailings area located directly downstream. A map which outlines the proposed structures can be found on the Copper Canyon website at:

<http://www.copcanyon.com/projects/coppercanyon/documents/coppercanyoninfrastructure.pdf>

### Copper Canyon Inferred Resource

An inferred category resource estimate completed by independent engineering firm Hatch Ltd. of Vancouver, B.C., Canada, shows that **the Copper Canyon target at the Galore Creek project in northwestern British Columbia contains over 2.86 million ounces of gold, 37.9 million ounces of silver and 1.16 billion pounds of copper** at a 0.35% copper equivalent cut-off grade (CuEq)(1) (See Table 1 below). Copper Equivalent grades are based both on long-term average metal prices and estimated recoveries based on extensive metallurgical data from the adjacent Galore Creek Central/SW deposit. The estimate utilized a geologic model developed from the previously announced drilling at Copper

X

Canyon during 2004 by NovaGold and historic results which had encountered significant widths of gold, silver and copper mineralization.

**Table 1 : COPPER CANYON TARGET - INFERRED RESOURCE**

Cutoff	Size	Grade			CuEq(%)	Million	Million	Million
		Cu	Au	Ag		lbs.	Ozs	Ozs
CuEq(%)	Tonnes	(%)	(g/t)	(g/t)		Cu	Au	Ag
0.35	164.8	0.35	0.54	7.15	0.74	1,160	2.86	37.91
0.50	116.1	0.41	0.64	8.30	0.87	950	2.39	30.98

*Note: (1) Copper equivalent calculations use metal prices of US\$375/oz for gold, US\$5.50/oz for silver and US\$0.90/lb for copper. Copper equivalent calculations (CuEq%) reflect gross metal content that have been adjusted for metallurgical recoveries based on the following criteria: Copper Recovery = (%Cu-0.06)/%Cu with a minimum of 50% and Maximum of 95%; Gold Recovery = (Au g/t - 0.14)/Au g/t with a minimum of 30% and Maximum of 80%; and Silver Recovery = 80%.*

**Copper Canyon Drilling Summary**

There have been four drilling campaigns on the property since its discovery in 1955:

- 7 holes were drilled in 1957 for a total of 1009m.

- In 1990, 13 holes were completed on the property for a total of 3785m. 7 of these holes were drilled to confirm 1957 results. Hole 1990-02 reported **270.8m (898')** grading **1.92 g/tonne Au, 22.28 g/tonne Ag and 1.05% Cu.**

- In 2004, an 8-hole, 2710m program was completed by NovaGold which combined with earlier results defined a broad area of precious metal-rich mineralization at least 700 meters by 400 meters. Highlights of this program included hole **CC04-023, which intersected a total of 274.4 meters grading an average of 0.76 g/t Au, 12.9 g/t Ag and 0.74% Cu** in four composite intervals. Included in this hole was an intersection over **33.5 meters which graded 1.77 g/t Au, 23.8 g/t Ag and 2.16% Cu.**

- During September 2005, three holes were drilled for a total of 924.23m. Only one hole returned significant results, with hole GC05-30 intersecting **7.9m grading 17.2 g/tonne Au and 25.6 g/tonne Ag (including 2.5m grading 53.0 g/t Au (1.55 oz/ton)).** CC05-0031 did not intersect any significant mineralization and was terminated due to stuck rods within a possible fault.

A compilation map outlining relative drillhole locations can be found at

[http://www.copcanyon.com/projects/coppercanyon/CopperCanyonCompilation14x22V3\\_000.jpg](http://www.copcanyon.com/projects/coppercanyon/CopperCanyonCompilation14x22V3_000.jpg)

**Future Work**

Work proposed for 2006 includes additional drilling and surface mapping to follow up on high-grade intercepts reported from the 2005 drilling program.

**Option Agreement**

NovaGold may earn a 60% interest in the Copper Canyon property from CPY by completing C\$3 million in exploration expenditures, issuing a total of 296,000 shares of NovaGold and making property payments totaling C\$250,000.

NovaGold may earn an additional 20% interest in the project for a total of 80% by paying Eagle Plains C\$1 million and completing a feasibility study by September 2011. To date, NovaGold has issued 222,228 shares, made \$90,000 in cash payments, and reported exploration expenditures of approximately \$1.5 million.

**Copper Canyon Resources Ltd.** listed on the TSX-V on June 22nd, 2006 as a spin-off of **Eagle Plains Resources (TSX-V:EPL)** by way of a plan of arrangement. The corporation was formed in order to better reflect the significant value of the Copper Canyon, Abo and Severance properties.

This news release has been reviewed and approved by Tim J. Termuende, P.Geo., hereby designated as a "Qualified Person" under National Instrument 43-101.

On behalf of the Board of Directors

Signed

**"Tim Termuende"**

President and CEO

For further information, please contact Mike Labach at  
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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

For more information please contact Mike Labach  
Suite 200, 16 – 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: 866 486 8673 Fax: (250) 426-6899  
Email: [info@copcanyon.com](mailto:info@copcanyon.com) or visit our **Website** at [www.copcanyon.com](http://www.copcanyon.com)

*TBS → Copper Canyon*

**Schroeter, Tom EM:EX**

**From:** Eagle Plains Resources Ltd. - News Release [info@eagleplains.ca]  
**Sent:** Monday, January 10, 2005 9:32 AM  
**To:** Eagle Plains Resources Ltd. - News Release  
**Subject:** EAGLE PLAINS RESOURCES LTD. - NEWS RELEASE

*SW-Jan. 11/05*



Suite 200, 16 - 11th Ave. S. Cranbrook, BC VIC 2P1 Ph: (250) 426-0749 Fax: (250) 426-6899 **Email:**  
 info@eagleplains.ca or visit our **Website** at www.eagleplains.ca

## **EAGLE PLAINS' COPPER CANYON PROPERTY ADDS 2.8M OZ GOLD, 37M OZ SILVER AND 1.1B LBS COPPER TO NOVAGOLD'S GALORE CREEK PROJECT**

**Cranbrook BC, 10 January 2005:** Eagle Plains Resources Ltd. (TSX-V:EPL) has been notified by partner NovaGold Resources Inc. (AMEX, TSX: NG), that an inferred resource has been defined by Hatch Ltd. on behalf of NovaGold on Eagle Plains' **Copper Canyon** gold-silver-copper project located in northwestern British Columbia. Exploration at Copper Canyon is being conducted concurrently with work on the contiguous **Galore Creek** project, controlled 100% by NovaGold. Management of Eagle Plains and NovaGold are encouraged with the development of this initial resource at Copper Canyon and the potential to further expand the near-surface gold rich mineralization with additional work in 2005.

NovaGold may earn a 60% interest in the Copper Canyon project from EPL by completing C\$3 million in exploration expenditures, issuing a total of 296,000 shares of NovaGold and making property payments totaling C\$250,000. NovaGold may earn an additional 20% interest in the project for a total of 80% by paying Eagle Plains C\$1 million and completing a feasibility study by September 2011

NovaGold has recently issued the following news release. Maps in PDF format may be viewed at [www.eagleplains.ca](http://www.eagleplains.ca)

### **Highlights**

- A significant new Inferred Category gold, silver and copper resource has been defined on the Copper Canyon property located 5 kilometers east of the main Central zone deposit at the Galore Creek Project in Northwestern British Columbia.
- This new resource substantially expands the previously reported resources for Galore Creek. The Copper Canyon deposit remains open to expansion in all directions and at

depth and further definition and expansion drilling is planned in 2005.

- The independent resource estimate at Copper Canyon is the first of three new target area resource estimates currently in progress for the Galore Creek project. Initial resource estimates for the Junction and West Fork deposits, and an update on the main Central/Southwest deposit are anticipated to be completed during the remainder of the quarter.

### 2004 Drilling Defines New Gold, Silver and Copper Resource at Copper Canyon

A significant new Inferred Category resource estimate completed by independent engineering firm, Hatch Ltd. of Vancouver, B.C., Canada, shows that the Copper Canyon target at the Galore Creek project in Northwestern British Columbia contains over 2.86 million ounces of gold, 37.9 million ounces of silver and 1.16 billion pounds of copper at a 0.35% copper equivalent cut-off grade (CuEq)<sup>(1)</sup> (See Table 1 below). Copper Equivalent grades are based both on long-term average metal prices and estimated recoveries based on extensive metallurgical data from the adjacent Galore Creek Central/SW deposit. The estimate utilized a geologic model developed from the previously announced drilling at Copper Canyon during 2004 by NovaGold and historic results which had encountered significant widths of gold, silver and copper mineralization.

**Table 1 : COPPER CANYON TARGET - INFERRED RESOURCE**

Cutoff	Size	Grade				Million	Million	Million
		Cu	Au	Ag	CuEq	lbs.	Ozs	Ozs
CuEq (%)	M Tonnes	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu	Au	Ag
0.35	164.8	0.35	0.54	7.15	0.74	1,160	2.86	37.91
0.50	116.1	0.41	0.64	8.30	0.87	950	2.39	30.98
0.70	63.0	0.50	0.86	10.21	1.11	625	1.73	20.68
1.00	29.2	0.65	1.14	13.03	1.45	381	1.07	12.23
1.30	15.6	0.83	1.32	15.70	1.72	258	0.66	7.87

Note: (1) Copper equivalent calculations use metal prices of US\$375/oz for gold, US\$5.50/oz for silver and US\$0.90/lb for copper. Copper equivalent calculations (CuEq%) reflect gross metal content that have been adjusted for metallurgical recoveries based on the following criteria: Copper Recovery =  $(\%Cu - 0.06) / \%Cu$  with a minimum of 50% and Maximum of 95%; Gold Recovery =  $(Au \text{ g/t} - 0.14) / Au \text{ g/t}$  with a minimum of 30% and Maximum of 80%; and Silver Recovery = 80%.

NovaGold may acquire up to an 80% interest in the Copper Canyon property under an option from Eagle Plains Resources (TSX-V: EPL). The property directly adjoins the main Galore Creek property and NovaGold is exploring Copper Canyon as part of its overall Galore Creek project.

The results from the 2004 drilling at Copper Canyon, combined with the earlier results, have defined a broad area of precious metal rich mineralization at least 700 meters by 400 meters which is open to expansion in all directions and at depth. The mineralization begins



at surface continuing to as much as 300 meters depth and occurs as a roughly 100+ meter thick zone of disseminated chalcopyrite and pyrite hosted within an intrusive porphyry complex.

The new resource estimate was based on a three-dimensional geologic and mineralization model that integrates 6,850 meters (22,500 feet) of drilling in 21 core holes with a total of 4,749 assays. Grades for the block model were estimated using ordinary kriging procedures. Mineralization was composited on 6 meter intervals with high-grade samples capped based on lognormal probability plots. Due to the relatively widespread spacing of the drilling at Copper Canyon all resources in this estimate were classified as Inferred.

The drill program and sampling protocol were completed with oversight by qualified person Scott Petsel, Senior Project Geologist for NovaGold. A rigorous quality control and quality assurance protocol was utilized on the project including blank and reference samples with each batch of assays. All NovaGold drill samples were analyzed by fire assay at ALS Chemex Labs in Vancouver, B.C., Canada. Database quality control and quality assurance standards were overseen by Hatch Ltd. The independent resource estimation by Hatch Ltd. was under the direction and oversight of qualified persons Gary Giroux and Robert Morris, Hatch Ltd., Vancouver, B.C., Canada. A detailed 43-101 compliant technical report will be completed on the resource estimate within 30 days.

#### **New Target Resources Support Expansion of Galore Creek Preliminary Economic Assessment Base Case**

The new inferred resource estimate for the Copper Canyon deposit is the first of three new target area resources underway for the Galore Creek project and demonstrates the continued potential to expand the known resources at Galore Creek. The Preliminary Economic Assessment completed in August, 2004 by independent engineering firm Hatch Ltd., did not include any mineralization from Copper Canyon, West Fork, or Junction target areas, all of which are anticipated to contain significant additional resources based on 2004 drill results. In addition to this new resource at the Copper Canyon target new resource estimates from the Junction, West Fork and main Central/Southwest deposits are anticipated to be completed during the remainder of the first quarter.

The definition of these new resources at Galore Creek are significant in that they support the expansion of the project parameters beyond the base case presented in the August 2004 Preliminary Economic Assessment study. The base case in that study showed that at a production level of 30,000 tonnes per day or 11 million tonnes per year, the Galore Creek project has the potential in the first 5 years of production to average 270,000 ounces gold, 1.8 million ounces silver and 200 million lbs copper annually at an average total co-product cash cost of \$125/oz for gold and \$0.49/lb copper which is in the lower quartile of producer costs. Based on the criteria presented in the study, each additional year of higher-grade throughput averaging 1 g/t gold and 1% copper adds US\$175 million in annual operating cash flow using long term metal prices of \$375/oz gold, \$5.50/oz Silver and \$0.90/lb copper increasing to over US\$250 million in annual cash flow at recent prices of \$425/oz gold, \$6.50/oz silver and \$1.35/lb copper. The company is very encouraged with results to date from Galore Creek and believe that continued work in 2005 will positively impact the rate of return for the project.

## 2005 Galore Creek Exploration and Development Program

\* Planning is currently underway for an expanded exploration and development program at Galore Creek in 2005. The exploration program is targeted to begin late-May continuing through fall with an increase to 8 core drills on site and a minimum of 50,000 meters (165,000 feet) of drilling in preparation for a Feasibility Study in 2006.

\* [ As part of the current work on the project, Hatch Ltd. has been retained to complete a Pre-Feasibility level study on Galore Creek that integrates the new resources from West Fork, Junction, Copper Canyon along with an updated main Central/Southwest deposit resource. The study will look at increased yearly production levels for the project and will refine estimates for capital and operating costs, as well as look in more detail at site layout, metallurgy, resource optimization scheduling, and development timelines. The results of this work will be available in the second half of 2005 and will guide the Feasibility level engineering programs for the project.

Work will concurrently proceed with further environmental studies for the Galore Creek Environmental Assessment Report which is being completed by RTEC the joint company comprised of Rescan Environmental Services and the Tahltan Nation Development Corporation.

## About Eagle Plains

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and base-metal projects, many of which are currently optioned to or joint-ventured with third parties including **NovaGold Inc., Amarc Resources Ltd. (a Hunter-Dickinson Company), Northern Continental Resources Inc., Shoshone Silver Mining Co., and Golden Cariboo Resources Inc.** These agreements expose Eagle Plains to over \$18 million in exploration expenditures by its partners over the next five years. In recent years, Eagle Plains has completed option agreements with **Billiton Metals, Rio Algom Exploration, Kennecott Exploration, Viceroy Resource Corp.** and numerous other junior exploration companies, resulting in over 18,000m (60,000 ft) of drilling and over \$6,000,000 in exploration spending on its projects since 1998. Over \$3.5 million in exploration spending is expected on the company's properties during 2005.

## On behalf of the Board of Directors

Signed

“Tim J. Termuende”

Tim J. Termuende, P.Geol.  
President and CEO

For further information, please contact Andy Schwab at (800) 537-4099  
Email: [info@eagleplains.ca](mailto:info@eagleplains.ca) or visit our website at <http://www.eagleplains.ca>

**Schroeter, Tom EM:EX**

*TJE → Copper Canyon*

**From:** Tim J. Termuende [tjt@eagleplains.ca]  
**Sent:** Monday, July 05, 2004 10:25 AM  
**To:** Undisclosed-Recipient;  
**Subject:** EPL News Release

The following relates to the ongoing activities of Eagle Plains Resources Ltd. To be removed from this mailing list, please return this message.

News Release

*SW - July 6/04*

Drilling Commences on Copper Canyon Copper-Gold Project

Cranbrook BC, 05 July 2004: Management of Eagle Plains Resources Ltd. (TSX-V:EPL) has been notified by partner SpectrumGold Inc. (TSX:SGX), a subsidiary of NovaGold Resources Inc. (AMEX, TSX: NG), that diamond drilling has commenced on Eagle Plains' Copper Canyon gold-silver-copper project located in northwestern British Columbia. Exploration at Copper Canyon is primarily designed to confirm existing mineralization on property, and will be conducted concurrently with work on the contiguous Galore Creek project.

NovaGold/SpectrumGold announced recently (see SGX News Release June 3rd, 2004) that preparations are under way to begin a major drill campaign at Galore Creek (greater than 20,000 m/65,000 ft) using three diamond drills. The current budget for Galore Creek and surrounding properties (including Copper Canyon) is over \$8-million. Up to 70 technical personnel will be on site at Galore Creek during the field season, with work focused on drilling, geophysics, mine planning and infrastructure as well as environmental baseline data collection in preparation for a pre-feasibility study which is targeted for completion in early 2005.

The Galore Creek/Copper Canyon properties cover one of the largest and highest grade alkalic porphyry-related gold-silver-copper systems in North America. NovaGold/ SpectrumGold plans to drill approximately 10,000 ft (3,000 m) in 10-12 holes at Copper Canyon with an objective to define a resource on the property and to target additional areas based on geological mapping and airborne geophysical surveys to be conducted in July. Project supervision will be the responsibility of Scott Petsel, P.Geo., identified as a Qualified Person under the definitions of National Instrument 43-101.

As announced on March 4th, 2004, Eagle Plains and SpectrumGold executed a formal option agreement under which SGX can earn a 60% interest in the Copper Canyon project from EPL by completing C\$3 million in exploration expenditures, issuing 400,000 shares of SpectrumGold over the next 3 years and making property payments totalling C\$250,000. SpectrumGold may earn an additional 20% interest in the project (for a total of 80%) by paying Eagle Plains C\$1 million and completing a feasibility study by September 2011. Eagle Plains currently holds a 100% option (subject to a 2% NSR) in the Copper Canyon property through an arms-length agreement with B. Kreft, as announced May 27th, 2002.

The Copper Canyon property has seen intermittent exploration work from the mid 1950s to 1991 which indicates the presence of widespread gold, silver and copper mineralization similar to the Galore Creek deposit. Eagle Plains and NovaGold/ SpectrumGold management believe that the consolidation of the Galore Creek, Copper Canyon and other adjacent properties may provide significant economic synergies for the development of the area.

To date, mineralization has been identified in three separate areas on the Copper Canyon property and remains open to expansion. Limited drilling was completed following its discovery in 1956 and during later work conducted in 1990.

Highlights from 1990 drilling are summarized below.

DDH90-01: 22.0m (72.2') grading 4.1 g/t Au, 13.0 g/t Ag, 0.7 % Cu  
DDH90-02: 270.8m (888.5') grading 1.9 g/t Au, 22.3 g/t Ag, 1.1 % Cu  
Including: 117.0m (383.9') grading 2.5 g/t Au, 38.4 g/t Ag, 1.8 % Cu  
DDH90-04 13.0m (42.7') grading 4.0 g/t Au, 33.3 g/t Ag, 1.5 % Cu  
DDH90-05 32.0m (105.0') grading 2.4 g/t Au, 17.5 g/t Ag, 0.8 % Cu

The commencement of drilling at Copper Canyon marks a total of 4 programs currently underway on EPL's 100% owned properties in British Columbia and Yukon. At present, exploration work is ongoing at the Kalum, Dragon Lake and Titan projects.

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. The Company controls over 30 gold and base-metal projects, many of which are currently optioned to or joint-ventured with third parties including SpectrumGold Inc., Kobex Resources Ltd., Northern Continental Resources Inc., Shoshone Silver Mining Co., and Golden Cariboo Resources Inc. These agreements expose Eagle Plains to over \$18 million in exploration expenditures over the next five years. In recent years, Eagle Plains has completed option agreements with Billiton Metals, Rio Algom Exploration, Kennecott Exploration, NovaGold Resources Inc., Viceroy Resource Corp. and numerous other junior exploration companies, resulting in nearly 13,000 m (43,000 ft) of drilling and over \$5,000,000 in exploration spending on its projects since 1998.

On behalf of the Board of Directors

Signed

"Tim J. Termuende"

Tim J. Termuende, P.Geo.  
President and CEO

For further information, please contact Tim Termuende at (250) 426-0749  
Email: [info@eagleplains.ca](mailto:info@eagleplains.ca) or visit our website at <http://www.eagleplains.ca>

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

**Schroeter, Tom EM:EX**

*T. Schroeter → Copper Canyon*

**From:** Tim J. Termuende [tjt@eagleplains.bc.ca]  
**Sent:** Tuesday, November 04, 2003 10:15 AM  
**To:** Undisclosed-Recipient;  
**Subject:** EPL News Release

The following relates to the ongoing activities of Eagle Plains Resources Ltd. To be removed from this mailing list, please return this message.

## News Release

### Eagle Plains' Copper Canyon to be Advanced Jointly with SpectrumGolds' Galore Creek Project

**Cranbrook BC, 04 November, 2003:** Management of **Eagle Plains Resources Ltd. (TSX-V:EPL)** is encouraged by statements issued on October 31<sup>st</sup> by **SpectrumGold Inc., (TSE:SGX)** relating to preliminary results from a recently-completed drill program on the **Galore Creek Project**, located in northwestern British Columbia. SpectrumGold has confirmed its intention to drill Eagle Plains' **Copper Canyon** gold-silver-copper project concurrently with exploration at **Galore Creek**. Furthermore, **SpectrumGold** recently announced a \$14M bought deal financing which will provide proceeds for further exploration drilling on the two projects.

The contiguous Copper Canyon - Galore Creek properties cover one of the largest and highest grade alkalic intrusive-related gold-silver-copper systems in North America. SpectrumGold has engaged Hatch Engineering of Vancouver, British Columbia to complete an updated Resource Estimate and a Preliminary Economic Assessment Study of the Galore Creek Deposit. The Economic Assessment Study will entail a detailed review of mining and recovery methods (both open pit and underground scenarios) and metallurgical studies, as well as power and infrastructure requirements and alternatives.

As announced on September 18<sup>th</sup>, Eagle Plains signed a letter agreement with SpectrumGold whereby SpectrumGold may earn a 60% interest in the property by issuing to Eagle Plains 400,000 common shares (100,000 on signing a formal agreement), making \$250,000 in cash payments, and completing \$3,000,000 in exploration expenditures by September 8<sup>th</sup>, 2006. SpectrumGold may increase its interest to 80% by making a one-time cash payment of \$1,000,000 to Eagle Plains and completing a feasibility study on the property. SpectrumGold was listed on the Toronto Stock Exchange on October 27th and was trading at \$3.82 at market close on November 03, 2003.

Eagle Plains holds a 100% option (subject to a 2% NSR to the underlying claim holder) in the Copper Canyon property through an arms-length agreement announced May 27<sup>th</sup>, 2002. The property has seen intermittent exploration work from the mid 1950s to 1991 which indicates the presence of widespread gold, silver and copper mineralization similar to the Galore Creek deposit. To date mineralization has been identified in three separate areas on the property and remains open to expansion. Highlights from drilling on the project in 1990 are summarized in the table below.

**Table of Significant 1990 Copper Canyon Drill Results**

<b>DHID</b>	<b>Length (m)</b>	<b>Length (ft)</b>	<b>Gold (g/t)</b>	<b>Silver (g/t)</b>	<b>Copper (%)</b>	<b>Type</b>

90-DDH-01	22.0	72.2	4.1	13.0	0.7%	Core
<b>90-DDH-02</b>	<b>270.8</b>	<b>888.5</b>	<b>1.9</b>	<b>22.3</b>	<b>1.1%</b>	Core
<b>Including</b>	<b>117.0</b>	<b>383.9</b>	<b>2.5</b>	<b>38.4</b>	<b>1.8%</b>	
90-DDH-04	13.0	42.7	4.0	33.3	1.5%	Core
90-DDH-05	32.0	105.0	2.4	17.5	0.8%	Core

SpectrumGold announced in August 2003 an agreement to acquire a 100% interest in the Galore Creek project from subsidiaries of Rio Tinto plc and Anglo American plc. Based on the extensive historic work carried out by Rio Tinto and Anglo American from the early 1960's through 1991, SpectrumGold management believes that the system remains open. The exploration objective is to outline a resource of 80-150 million tonnes of material with grades exceeding 2.5 g/t gold equivalent within the larger mineralized system. SpectrumGold recently completed an eight-hole 10,000' core drilling program at Galore Creek which confirmed the presence of higher grade gold and copper zones that substantiate a new geological model with respect to the controls on mineralization. (SGX News Release Oct 31, 2003).

Both Eagle Plains and SpectrumGold management believe that the consolidation of the Galore Creek and Copper Canyon properties may provide significant economic synergies for the development of both deposits. SpectrumGold plans to explore the projects at the same time, and recently confirmed a substantial drill program will commence on both the Galore Creek and Copper Canyon properties in 2004.

Eagle Plains Resources continues to conduct research, acquisition and exploration projects in western Canada. Through a network of experienced prospectors, consultants and contractors in addition to seasoned employees and a well-rounded Board of Directors, the Company has assembled a diverse portfolio of gold and base-metal properties. Eagle Plains seeks to attract joint-venture participation on its properties, thereby leveraging exploration spending to the ultimate benefit of the Company's shareholders. In recent years, Eagle Plains has completed option agreements with Billiton, Rio Algom, Kennecott, SpectrumGold Resources, Viceroy Resources and numerous other junior exploration companies, resulting in nearly 13,000m (43,000') of drilling and over \$5,000,000 in exploration spending on its properties since 1998.

### **On Behalf of the Board of Directors**

**Signed "Tim J Termuende"**

Tim J. Termuende, P.Geo.  
President and CEO

**For further information, please contact Tim Termuende at (250) 426-0749  
Email: [tjt@EaglePlains.bc.ca](mailto:tjt@EaglePlains.bc.ca) or visit our website at <http://www.EaglePlains.bc.ca>**

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*

**Schroeter, Tom EM:EX**

TJS → Copper Canyon

**From:** T. Termuende-Eagle Plains Resources Ltd. [tjt@eagleplains.bc.ca]  
**Sent:** Thursday, September 18, 2003 7:32 AM  
**To:** Undisclosed-Recipient;  
**Subject:** Eagle Plains News Release

**The following relates to the ongoing activities of Eagle Plains Resources Ltd. If you wish to be removed from this list, please return this message.**

## News Release

### Eagle Plains and SpectrumGold Execute Agreement to Consolidate Galore Creek District;

#### Eagle Plains Closes Financing

**Cranbrook BC, 18 September, 2003: Eagle Plains Resources Ltd. (TSX-V:EPL) and SpectrumGold Inc.,** a 59% owned subsidiary of **NovaGold Resources Inc. (TSX: NRI)** have reached an agreement whereby SpectrumGold may acquire up to an 80% interest in the **Copper Canyon** gold-silver-copper prospect adjoining their **Galore Creek Project** located in northwestern British Columbia, Canada. The Galore Creek Project is a multi-million ounce gold-silver-copper deposit located approximately 75 kilometers northwest of Barrick Gold's Eskay Creek gold-silver mine that produces 350,000 ounces of gold annually. The project lies west of the Cassiar Highway and 150 kilometers northeast of the tidewater port of Stewart, British Columbia.

Under the terms of the agreement, SpectrumGold has an option to acquire a 60% interest in the project from Eagle Plains by completing C\$3 million in exploration expenditures over the next 4 years, issuing 400,000 shares of SpectrumGold and making payments totaling C\$250,000. SpectrumGold may earn an additional 20% interest in the project for a total of 80% by paying Eagle Plains C\$1 million and completing a Feasibility Study on the project by no later than September 2011. This agreement supercedes a Letter of Intent between Eagle Plains and Viceroy Resource Corp. announced on February 12<sup>th</sup>, 2003.

The Copper Canyon property has seen intermittent exploration work from the mid 1950s to 1991. This historic exploration work at Copper Canyon indicates the presence of widespread gold, silver and copper mineralization similar to the Galore Creek deposit. To date mineralization has been identified in three separate areas on the property and remains open to expansion. Highlights from drilling on the project in 1990 are summarized in the table below.

**Table of Significant 1990 Copper Canyon Drill Results**

DHID	Length (m)	Length (ft)	Gold (g/t)	Silver (g/t)	Copper (%)	Type
90-DDH-01	22.0	72.2	4.1	13.0	0.7%	Core
<b>90-DDH-02</b>	<b>270.8</b>	<b>888.5</b>	<b>1.9</b>	<b>22.3</b>	<b>1.1%</b>	<b>Core</b>
<b>Including</b>	<b>117.0</b>	<b>383.9</b>	<b>2.5</b>	<b>38.4</b>	<b>1.8%</b>	

90-DDH-04	13.0	42.7	4.0	33.3	1.5%	Core
90-DDH-05	32.0	105.0	2.4	17.5	0.8%	Core

### **Galore Creek Drill Program Underway**

SpectrumGold previously announced an agreement with subsidiaries of Rio Tinto plc and Anglo American plc to acquire a 100% interest in the 5 million ounce gold-silver-copper Galore Creek deposit. Galore Creek is one of the largest and highest grade alkalic intrusive-related gold-silver-copper deposits in North America. The Copper Canyon claims are immediately adjoining the Galore Creek claim block. SpectrumGold management believes that consolidation of the two properties can provide significant potential synergies for development of both the Galore Creek and Copper Canyon deposits. SpectrumGold plans to develop the projects jointly as a single consolidated project.

The mineral system at the Galore Creek Project remains open and the current exploration concept is to outline a resource of 80-150 million tonnes of material with bulk grades exceeding 2.0 to 3.0 g/t gold equivalent within the larger mineralized system that would be amenable to selective open pit and underground mining operations.

SpectrumGold has initiated a 6,000 foot core drilling program anticipated to be complete by the end of October. An initial due diligence review of the project has resulted in a re-interpretation of the controls to mineralization which indicates the project has excellent potential for a higher-grade more selective mining approach. The current exploration program is focused on testing this new geologic model for the project. In addition, a detailed re-logging of the existing 100,000 meters of core will be undertaken on both the Galore Creek and Copper Canyon properties. A major drill campaign is anticipated for the 2004 field season to test new targets and confirm this new geologic interpretation in preparation for a Pre-Feasibility Study.

Management of Eagle Plains feels that the agreement with SpectrumGold is consistent with the company's strategy of advancing projects of merit which may be reassessed under evolving economic parameters. The project as a whole is poised to benefit from increasing gold prices, technological advances, and a favorable political climate currently present in British Columbia. The consolidation of the Galore Creek and Copper Canyon properties is considered to be an enormous step toward realizing the economic potential of the area.

Eagle Plains further announces that it has completed a non-brokered private placement to directors, officers and arms-length investors, as announced August 21<sup>st</sup>, 2003. A total of \$330,000 CDN was raised through the issuance of 2,200,000 units at \$.15 CDN per unit. Units consist of a non flow-through common share and a two-year warrant to acquire an additional common share, exercisable at \$.30. No finders fees or commissions were paid. Funds generated by the financing will be used by the company for general working capital.

### **On Behalf of the Board of Directors**

**Signed "Tim J Termuende"**

Tim J. Termuende, P.Geo.

President and CEO



Schroeter, Tom EM:EX

TOS → Copper Canyon

From: T. Termuende-Eagle Plains Resources Ltd.

Sent: Monday, February 24, 2003 12:41 AM

To: Undisclosed-Recipient;

Subject: Eagle Plains News Release

The following relates to the ongoing activities of Eagle Plains Resources Ltd. If you wish to be removed from this list, please return this message.

Tim J. Termuende

## News Release

### Eagle Plains Signs Letter of Intent with Viceroy on B.C. Gold-Copper Porphyry Project

**Cranbrook, B.C., 24 February, 2003: Eagle Plains Resources Ltd. (EPL:TSX-V) and Viceroy Resource Corporation (VOY: TSE) have signed a Letter of Intent whereby VOY may earn an interest in the Kopper King and KK mineral claims held 100% under option by Eagle Plains. The claims consist of 71 units (4300 acres) located approximately 65km southwest of Telegraph Creek in north-western British Columbia, and overlie the **Copper Canyon** alkalic porphyry gold-copper deposit.**

Subject to regulatory approval, VOY could earn a 51% interest in the property by making a total of \$270,000 in cash payments (with \$20,000 paid on signing), issuing shares worth \$200,000 and completing \$1,000,000 in exploration expenditures over 5 years. In addition, VOY would complete a private placement financing in Eagle Plains for 600,000 non flow-through common shares at \$0.25 per share (\$150,000) with a two-year warrant at \$0.30 for the first year, and \$.35 for the second year (see news release February 12, 2003).

Upon election by EPL, VOY may increase its stake in the project to 60% by completing a total of \$2,500,000 in expenditures. Upon VOY earning 60%, EPL may elect to participate or to be carried to a bankable feasibility stage. If EPL elects to be carried, VOY will earn 75% of the project by delivering a bankable feasibility study. At this stage EPL may elect to be carried for a 20% working interest to commercial production, with the cost share being recovered by VOY from 80% of EPL's cash flow.

Previous work at Copper Canyon indicates the presence of widespread values in copper, but with significant gold metal values. Mineralization occurs in three distinct areas within the property; namely the Central (formerly Western), North, and Eastern Zones. The largest of these is the Central Zone, where the majority of exploration activity to date has occurred. Drilling highlights include: 90-DDH-1: 22.0 meters grading 4.11 grams/tonne (g/t) Au, 13.02 g/t Ag and 0.71% Cu; 90-DDH-2: 117.0 meters of 2.47 g/t Au, 38.39 g/t Ag and 1.84% Cu; 90-DDH-4: 13.0 meters of 4.04 g/t Au, 33.25 g/t Ag and 1.54% Cu; 90-DDH-5: 32.0 meters of 2.37 g/t Au, 17.48 g/t Ag and 0.77 % Cu. These intersections are within wide lower-grade envelopes such as found in 90-DDH-2 where a 270.8m (898') intersection averaged 1.92 g/t Au, 22.28 g/t Ag and 1.05% Cu (G. Leary, M.Sc., P.Eng. Assessment Report #21062). At the end of 1990 drilling, an inferred resource for a portion of the Central Zone was published as *35.7 million tons grading 1.17 g/t gold, 0.75% copper, and 17.1 g/t silver* (Canamax Resources/ Consolidated Rhodes Resources news release; May 27, 1991). It was further stated that *"the Central, North, and Eastern copper zones were also estimated to have the potential to host an additional 100 million tons of reserves"*. (Though these estimates are considered by Eagle Plains to be relevant, their reliability has not been confirmed, but will constitute a target basis for future exploration work).

Geology consists of a suite of Upper Triassic-Middle Jurassic alkalic intrusives emplaced into a coeval volcanic pile. Mineralization is hosted within both intrusive and volcanics, and is commonly found

associated with k-spar flooding and biotization. Gold has likely been introduced in two stages, one with the main period of alteration and copper mineralization and the other associated with later footwall pyrite. Oxidation products including malachite, azurite, chrysocolla and black manganese stain occur widespread as fracture coatings throughout the mineralized zones.

The property history dates back to August, 1956 when American Metal Co. Ltd (which through corporate restructuring became Canamax Resources) staked the original claims overlying prominent copper gossans in the area. Seven narrow-diameter holes totalling 1009m were drilled in 1957. Though poor core recoveries were encountered, the widespread nature and grade of mineralization was confirmed. Two separate geophysical programs were completed on the property during the early 1960s, with the property remaining dormant until 1988, when Canamax re-examined the area for its gold potential. In 1989, Consolidated Rhodes Resources Ltd. purchased an option to earn a 50% interest in the claims from Canamax. Drilling commenced in 1990, when Consolidated Rhodes completed 15 widely-spaced holes totalling 3,785m over the three known mineralized zones (four of which twinned 1957 holes). Consolidated Rhodes carried out further surface work in 1991 and announced continuing drilling activity in 1992, though no such work was completed, apparently due to unfavourable market conditions prevalent at the time. Canamax merged to create Canada Tungsten in 1993, and the property again became dormant. The claims forfeited in August, 2001, and were immediately acquired by staking - the first time this opportunity had arisen since 1956.

Management of Eagle Plains feels that the agreement with Viceroy is consistent with the company's corporate strategy of advancing projects of merit which may be reassessed under evolving economic parameters; whether corporate, political, technological, infrastructure-related, or otherwise. The Copper Canyon property is considered to be a project that may benefit from increasing gold prices, technological advances, and a favourable political climate currently present in British Columbia.

To view a location map and recent geological report on the Copper Canyon project in pdf format, please visit our website at [www.eagleplains.bc.ca](http://www.eagleplains.bc.ca)

**On Behalf of the Board of Directors**

**Signed "Tim J Termuende"**

Tim J. Termuende, P. Geo.  
President and CEO

**For further information, please contact Tim Termuende at (250) 426-0749  
Email: [tjt@EaglePlains.bc.ca](mailto:tjt@EaglePlains.bc.ca) or visit our website at <http://www.EaglePlains.bc.ca>**

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Eagle Plains Resources Ltd.  
2720-17th Street South  
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ph: (250) 426-0749 Fax:(250) 426-6899

**Schroeter, Tom EM:EX**

TGS → RG  
- Smith

**From:** Wojdak, Paul EM:EX  
**Sent:** Thursday, May 30, 2002 8:44 AM  
**To:** Bergen, Wally EM:EX; Bill Price; Bruce Graff; Daryl Hanson; Doug Flynn; Elaine Konschuh; Gleason, Nancy EM:EX; Jill Pardoe; Van Zalingen, Sylvia EM:EX; Wesley Kennedy; Bob Lane; Jacques Houle; Mike Cathro; Terry, David EM:EX  
**Cc:** Dave Lefebure; Duane Anderson; Gib McArthur; Guthrie, Shelley EM:EX; MacIntyre, Don EM:EX; Malott, Mary Lou SRM:EX; Mihalyuk, Mitch EM:EX; Nelson, JoAnne EM:EX; Rick Conte; Tom Schroeter  
**Subject:** Report to May 29, 2002

**Minerals North - CIM Meeting (May 22-24) - Excellent meeting (159 registrants); participate in Kemess trip (about 25). Congrats to all PG office (Beswick, Lane, Wood, Morgan, Pardy, Rivers, hope I didn't miss anyone) for a job well done! PW presentation on exploration. Four requests for copy of NW poster including two MLA's. Meeting highlights include**

- strong political presence (1 MP, 3 MLA's, several mayors)
- three Aboriginal presentations in the *Mineral Land* session, in particular strong support for the Omineca-Stewart connector road by Earl Muldoe (aka Delgamuukw)
- Jason Weber (Rimfire) on the high quality/value of Ministry geologic databases to evaluate B.C.'s high mineral potential, and low budget relative to other mineral-rich provinces
- Tony Andrew (PDAC) on public image of the mining industry - "its what we do, not what we say" that leads to public trust, and to focus on special publics, not the general public
- Mike McPhie (ex-Knight Piesold, now NRCanada) on sustainability as applied to the mining industry
- Mayors of Quesnel, Prince George, Chetwynd, Tumbler Ridge, Fort St James and Stewart spoke on the role and positive impact of mining in their respective communities, and volunteered their active support for projects
- attendance throughout all sessions by 3 Kaska, whose attendance is funded by the Interim Measures agreement (under Treaty negotiation office)

Treaty Creek  
Bonsai

**Kaska FN - Participated in meeting between Ministry and Kaska reps (May 21) regarding activities under the Interim Measures agreement. Event organized by Shelley Guthrie.**

**Heritage Resources** will merge with Glenfred Holdings Inc. thereby consolidating 2202 claim units (47,239 hectares) in the Eskay mine area, extending from the Iskut River to Treaty Creek. Glenfred is a private company owned by Glenn Laing and Fred Christiansen through St Andrew Goldfields Ltd (50%), Zebrex Holdings Inc (37.5%) and Dolly Varden Resources Inc (12.5%). St Andrew will hold 45% of Heritage and appears to be the controlling player. A report to be filed on SEDAR details claims staked, purchased and option agreements. At Treaty Creek and Bonsai, a minimum of \$100,000 is to be spent on each property. Glenn Laing and Fred Billingsley (of Heritage) state that \$2 million will be expended on the merged companies' claims this year, in a variety of early-stage and drilling programs. The work is driven by high-computer-tech geological modeling of the Eskay area by Fractal Graphics (of Red Lake, Goldcorp Challenge fame), contracted by St Andrew Goldfields. Peter Lewis has provided geologic control to rationalize umpteen geologic legends, derived from MDRU studies, circa 250 digitized AR's and other? geodata that have gone into the computer hopper. The results of this work, said to reveal new insight into Iskut geology and mineralization, will be unveiled by Nick Archibald (of Fractal Graphics) in Vancouver on June 10. Richards

**Kinaskan (104G 033, 160, 161, 166, 167)- Consolidated Earth Stewards Inc. will acquire the QC claims (ca 538 units) staked recently by Viceroy (see April 5 report). The claims cover satellite intrusions north of the early Jurassic Groat stock, emplaced into Stuhini and Hazelton Group strata. Mineral potential includes both copper-gold porphyry similar to Red Chris and Eskay-style VMS associated with Jurassic felsic volcanics and feldspar intrusions.**

**Tommy Jack (94D 031) - Gold City Industries Ltd. has optioned part of this intrusion-related/ vein gold prospect from Al Raven (Prospector Assistance grant in 2000) located 150 km north of Smithers. Competitor / prospector Lorne Warren assures me the best targets and past Noranda drill holes are on his adjoining claims. Rumoured exploration budget of \$300K. Property is very close to the proposed Omineca-Stewart connector road.**

**Copper Canyon (104G 017) - Eagle Plains Resources have optioned 36 claim units covering part of this copper-gold porphyry deposit from Whitehorse prospector, Bernie Kreft (see PW report Sept 28, 2001). Silver Standard still holds some claims. Located 10 km east of Galore Creek, which is being considered by First Quantum Minerals.**

**Prince Rupert - Smithers Geo-field trip (May 30-June 1) - Participate in trip led by Tom Richards and Glenn**

Schroeter, Tom EM:EX

TGS → Copper Canyon

**From:** T. Termuende-Eagle Plains Resources Ltd.  
**Sent:** Monday, May 27, 2002 2:40 PM  
**To:** Undisclosed-Recipient:@americium.baremetal.com;  
**Subject:** EPL News Release

The following relates to the ongoing activities of Eagle Plains Resources Ltd. If you wish to be removed from this list, please return this message.

## News Release

### Eagle Plains to Acquire B.C. Gold-Copper Porphyry Project

**Cranbrook BC, 27 May, 2002:** Eagle Plains Resources Ltd. (EPL:TSX) is pleased to announce the acquisition of an option to earn a 100% interest in the Kopper King mineral claims located approximately 65km southwest of Telegraph Creek, in north-western British Columbia. The claims consist of 36 units (2100 acres) covering the Copper Canyon alkalic porphyry gold-copper occurrence.

Eagle Plains has negotiated an agreement with the owner (subject to regulatory approval) whereby EPL may earn a 100% interest in the claims by transferring 100,000 common shares, completing \$500,000 in exploration expenditures, and making \$250,000 in cash payments by May 31<sup>st</sup>, 2008. A 2% NSR is reserved for the vendor, half of which may be purchased for \$1,000,000.

Mineralization at Copper Canyon is very similar in style to that which occurs at the Galore Creek deposit located 10km to the west, and which contains 113 million tonnes grading 1.06% Cu, 0.397 g/tonne Au and 7.94 g/tonne Ag. Previous work at Copper Canyon indicates the presence of widespread similar values in copper, but significantly higher precious metal values. Mineralization occurs in three distinct areas within the property; namely the Central (formerly Western), North, and Eastern Zones. The largest of these is the Central Zone, where the majority of exploration activity to date has occurred. Drilling highlights include: 90-DDH-1 22.0 meters grading 4.11 g/tonne Au, 13.02 g/tonne Ag and 0.71% Cu; 90-DDH-2 117.0 meters of 2.47 g/tonne Au, 38.39 g/tonne Ag and 1.84% Cu; 90-DDH-4 13.0 meters of 4.04 g/tonne Au, 33.25 g/tonne Ag and 1.54% Cu; 90-DDH-5 32.0 meters of 2.37 g/tonne Au, 17.48 g/tonne Ag and 0.77 % Cu. These intersections are within wide lower-grade envelopes such as found in 90-DDH-2 where a 270.8m (898') intersection averaged 1.92 g/tonne Au, 22.28 g/tonne Ag and 1.05% Cu. (G. Leary, M.Sc., P.Eng. Assessment Report #21062) At the end of 1990 drilling, an inferred resource for a portion of the Central Zone was published as *35.7 million tons grading 1.17 g/tonne gold, 0.75% copper, and 17.1 g/tonne silver* (Canamax Resources/ Consolidated Rhodes Resources news release; May 27, 1991). It was further stated that "*the Central, North, and Eastern copper zones were also estimated to have the potential to host an additional 100 million tons of reserves*". (Though these estimates are considered by Eagle Plains to be relevant, their reliability has not been confirmed, but constitute a target for future exploration work).

Geology consists of a suite of Upper Triassic-Middle Jurassic alkalic intrusives emplaced into a coeval volcanic pile. Mineralization is hosted within both intrusive and volcanics, and is commonly found associated with k-spar flooding and biotization. Gold has likely been introduced in two stages, one with the main period of alteration and copper mineralization and the other associated with later footwall pyrite. Oxidation products including malachite, azurite, chrysocolla and black manganese stain occur

2002-05-27

widespread as fracture coatings throughout the mineralized zones.

The property history dates back to August, 1956 when American Metal Co. Ltd (which through several corporate restructuring became Canamax Resources) staked the original claims overlying prominent gossans in the area. Seven narrow-diameter holes totalling 1009m were drilled in 1957. Though poor core recoveries were encountered, the widespread nature and grade of mineralization was confirmed. Two separate geophysical programs were completed on the property during the early 1960s, with the property remaining dormant until 1988, when Canamax re-examined the area for its gold potential. In 1989, Consolidated Rhodes Resources Ltd. purchased an option to earn a 50% interest in the claims from Canamax by making \$550,000 in cash payments, completing \$5,950,000 in exploration expenditures over five years, and issuing 300,000 shares. Drilling commenced in 1990, when Consolidated Rhodes completed 15 widely-spaced holes totalling 3785m over the three known mineralized zones (four of which twinned 1957 holes). Consolidated Rhodes carried out further surface work in 1991 and announced continuing drilling activity in 1992, though no such work was completed, apparently due to unfavourable market conditions prevalent at the time. Canamax merged to create Canada Tungsten in 1993, and the property again became dormant. The claims forfeited in August, 2001, and were immediately acquired by staking - the first time this opportunity had arisen since 1956.

Management of Eagle Plains feels that the acquisition is consistent with the companies corporate strategy of recognizing projects of merit which may be reassessed under evolving economic parameters, whether corporate, political, technological, infrastructure-related, or otherwise. The Copper Canyon property is considered to be a project that may benefit from increasing gold prices, technological advances, and a favourable political climate currently present in British Columbia.

#### **On Behalf of the Board of Directors**

#### **Signed "Tim J Termuende"**

Tim J. Termuende, P.Geo.  
President and CEO

**For further information, please contact Tim Termuende at (250) 426-0749  
Email: [tjt@EaglePlains.bc.ca](mailto:tjt@EaglePlains.bc.ca) or visit our website at <http://www.EaglePlains.bc.ca>**

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Tim J. Termuende  
Eagle Plains Resources Ltd.  
2720-17th Street South  
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## Schroeter, Tom EM:EX

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**From:** Wojdak, Paul EM:EX  
**Sent:** Friday, September 28, 2001 9:37 AM  
**To:** Bergen, Wally EM:EX; Bill Price; Bruce Graff; Bryan Good; Daryl Hanson; Doug Flynn; Elaine Konschuh; Jill Pardoe; Van Zalingen, Sylvia EM:EX; Wesley Kennedy; Bob Lane; Jacques Houle; Mike Cathro; Terry, David EM:EX  
**Cc:** Dave Lefebure; Derek Brown; Duane Anderson; Gib McArthur; Mary Lou Malott (E-mail); Rick Conte; Tom Schroeter  
**Subject:** Report to Sept 28, 2001

**Morrison - Babine district copper-gold porphyry prospect being drilled by Pacific Booker Minerals. First 2001 assay**

results- %Cu	g/tAu			
• DDH 29	80.8-211.8 m (131 m)	0.41	0.13	239-388 m (149 m) 0.40
				0.25
• DDH 30	151-242 m (91 m)	0.41	0.12	288-449 m (161 m) 0.43
				0.27
• DDH 31	227-294 m (67 m)	0.43	0.12	318-350 m (32 m) 0.33
				0.13
• DDH 32	1.5-148 m (146.3 m)	0.51	0.33	178-218 m
	(39.5 m)	0.42	0.39	245-279 m (34 m) 0.40
				0.32

Next batch of ddh assays in early October.

**St Andrew Goldfields - Hertiage Explorations Ltd.** (formerly Heritage American Resource Corp) revival of activity in the Eskay Creek to Kitsault area (Golden Triangle) comprises total of 833 claim units. This number includes

- 32 unit SIB property, held jointly (50% interest) with Uniterre Resources Ltd.
- 268 units acquired from the Court Bailiff, next to Eskay Creek, formerly held by Tagish (John Dupuis company)
- 52 units purchased from Lawrence Nagy and others (in the Kitsault area)
- 428 units staked during the past year.

Staking in the upper Kitsault River area has been in direct competition with Teck Corp, a particularly interesting situation because both companies used Smithers-based, Watershed Resources. Ground consolidation involves a strategic alliance between Fred Christiansen (Dolly Varden Minerals), Dick Billingsley (Heritage Resources) and Glenn Laing (St Andrew Goldfields) with most of the money apparently coming from St Andrew. St Andrew recently announced purchase of a 50% stake in the newly acquired claims for \$450,000 (considerably more than the actual staking cost) from Glen-Fred Holdings (Glenn Laing + Fred Christiansen). The staked claims include 160 units adjacent to RDN, a purely speculative acquisition. All 255 assessment reports in 104B/9 (digitized by the Ministry on request) were sent to Fractal Graphics in Australia for computer modeling to derive exploration targets. The MDRU's recently published research on the Iskut area was also acquired. Geochemical survey recently completed by St Andrew and filed for assessment on the ex-Tagish property adjacent to Eskay Creek. Unfortunately, it does not appear that work on Sib (104B 376, Lulu zone) will happen anytime soon. There is still an impasse with Uniterre (controlled by Lou Starck and Michael Altman). The JV agreement does not have a mechanism to determine a project operator. Heritage does not propose to resolve the issue in court, due to anticipated legal cost.

### Prospector Assistance

Bernie Kreft staked the Copper Canyon deposit (104G 017, geological resource of 32.4 million tonnes grading 0.75% Cu, 1.17 g/t Au, 17.1 g/t Ag) in the Galore Creek area. Previous claims were allowed to lapse!! Due to steep topography, extreme weather and proximity to a glacier, only an underground, block-cave mine scheme was envisaged by previous operators.

Shaun Turford and Ralph Keefe - Discuss and (cautiously) promote Bell and Dani claims in the Ecstall belt to Camnor and Hunter Dickinson reps, who may do field examinations.

Peter Ross - discuss results by phone, follow up field work on Atlin area claims.

Egil Livgard- discuss results by phone.