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Taseko
Copper
AceBELL RESOURCES
CORPORATION

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Properties

QwikReport
by Adnet Comm Inc.
Interactive Site Map

Copper Ace Property

Summary

The Company can acquire up to a 75% interest in the Copper Ace North and Copper Ace South properties (the "Properties"). These Properties, 100% owned by Copper Ridge, adjoin the Gibraltar copper-molybdenum mine located 45 km north of Williams Lake, B.C. Both properties contain significant porphyry-style exploration targets. The Company can earn a 51% interest in the Properties by spending \$2 million on exploration, making payments of \$150,000 and issuing 300,000 of its shares to Copper Ridge, in stages, by December 31, 2008. The Company can increase its interest in the Properties to 75% by completing a feasibility study within 5 years of earning its 51% interest, provided it spends at least \$500,000 per year during this period. Upon completion of the feasibility study, the Company must issue an additional 500,000 shares to Copper Ridge. The Company has the right to return one of the Properties to Copper Ridge and in such event, the amount of exploration expenditures required to earn a 51% interest in the remaining property will be reduced to \$1.5 million.

The Gibraltar Mine has produced some 1.8 billion pounds of copper from 325 million tons of ore during a 27-year mine life, starting in 1972. Taseko Mines Limited (TKO) is preparing to place the mine back into production, with initial concentrate shipments scheduled for October 2004.

Copper Ace North: This property, located 10 kilometers north of the Gibraltar Mine, hosts a northwest trending quartz breccia zone more than 1 km long and up to 125 meters wide. Reports indicate up to 7.2% copper in historical surface sampling. An induced polarization ("IP") geophysical survey carried out in 1998 suggests that the mineralization extends to depth.

Copper Ace South: This property is located a mere one km from the Gibraltar Mine and hosts significant surface mineralization; up to 1.5% copper and 1.1% zinc reported from historical sampling. A 1998 IP survey defined a chargeability anomaly 500 meters in length and open to the northwest and southeast, that coincides with the surface mineralization. A second IP anomaly is coincident with a large, highly anomalous zinc soil anomaly.

At Copper Ace North, high-grade copper mineralization occurs in a siliceous breccia cutting the Granite Mountain Batholith. Exposures are poor, but representative chip sampling by the Company's geologists encountered 5.18% copper over a 1.5-meter width, and 2.33% copper in an eight-meter sample. Select samples contain as high as 14% copper. Previous geologic interpretations suggest that the breccia zone is more than 1 km long and 125 meters wide. The outcrops of high-grade copper are coincident with an IP anomaly and a soil geochemical anomaly approximately 400 meters in length. This high-grade target has not been tested by drilling. Geophysical surveys have defined several other compelling targets on the property.

Surface samples assayed by Acme Analytical Laboratories Ltd. of Vancouver, British Columbia, collected during a site visit to the Properties by the Company returned the

following assay results:

Sample	Cu (%)	Mo (ppm)	Ag (ppm)	Au (ppb)
Ace 1	0.29	2.0	2.6	45.0
Ace 2	0.05	45.0	0.4	3.3
Ace 3	1.87	49.0	1.0	5.4
Ace 4	1.76	34.0	3.4	9.5
Ace 5	14.00	603.0	42.2	266.0
Ace 6	5.18	161.0	15.0	55.9
Ace 7	2.33	120.0	7.2	17.3
Ace 8	0.89	0.15	4.6	25.3
Ace 9	0.19	0.19	0.4	1.9
Ace 10	5.00	163.0	0.3	1.2

The Company plans a detailed mapping program immediately. The Company has budgeted \$100,000 to drill the high-grade siliceous breccia and related targets in 2004. The assessment of the Properties is being conducted by Brian Jones, M.Sc., the Company's qualified person.

For more information about the **Gibraltar Mine**, please see the Taseko Mines Ltd website by clicking below www.tasekomines.com

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Schroeter, Tom EM:EX

From: Schroeter, Tom EM:EX
Sent: Wednesday, November 03, 2004 1:46 PM
To: XT:Chapman, John Leader Mining International Inc EAO:IN
Subject: RE: Drilling at Bysouth Discovery - Copper Ace North

Right on! Best of luck.

Tom

Tom Schroeter, P.Eng./P.Geo.
Senior Regional Geologist
Geological Survey and Development Branch
Mining and Minerals Division
Ministry of Energy and Mines

Direct Telephone 604 660-2812
Messages & Enquiries 604 660-2708
Facsimile 604 775-0313
email tom.schroeter@gems6.gov.bc.ca
Autotel 604 662-9091

-----Original Message-----

From: John A. Chapman [<mailto:jacms1@sprynet.com>]
Sent: Monday, November 01, 2004 9:14 AM
To: Schroeter, Tom EM:EX
Subject: Drilling at Bysouth Discovery - Copper Ace North

Good Morning Tom,

I am pleased to report that after all my many years of work around Gibraltar and identifying drill targets - finally there is a drill on the Bysouth Discovery this week (Bell Resources under option from Copper Ridge).

Over the past two years I put Copper Ridge into most of the old United Gunn lands around Gibraltar. I did not want see all the work done by UGR in the 1990s turn to dust!

See News Releases at www.bellresources.com. Stay tuned.

Cheers, John