

881954

→ Cogburn

**North Pacific Alloys Limited**  
*2806 - 505, 6th Street, SW, Calgary, Alberta, Canada T2P 1X5*

---

May 8, 2007

Mr. David Riddell  
Project Assessment Director  
BC Environmental Assessment Office  
PO Box 9426 Stn Prov Govt  
Victoria, BC V8V9V1

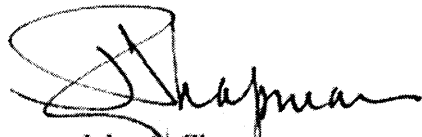
Dear Sir:

**Re: Termination of Environmental Assessment Activities at Cogburn Magnesium Project,  
Hope, BC**

This letter will confirm that the Management of North Pacific Alloys Limited has made the decision to terminate immediately the environmental assessment activities at the Cogburn Magnesium Project. The Project is being put into a holding position until such time as: (1) the labour and materials markets stabilize, (2) the magnesium price strengthens, (3) Canada's CO<sub>2</sub> emissions standards are realistically established, and (4) BC solves its power shortage problem. We are estimating that the earliest possible recommencement of Project activities would be after the 2010 Olympics.

Yours truly,

*North Pacific Alloys Limited*



John A. Chapman  
Cogburn Magnesium Project Manager

→ Cogburn

# North Pacific Alloys Limited

2806 - 505, 6th Street, SW, Calgary, Alberta, Canada T2P 1X5

---

May 8, 2007

Mr. Douglas Campbell  
Tenures Supervisor  
Ministry of Forests, Chilliwack FD  
46360 Airport Road  
Chilliwack, BC V2P1A5

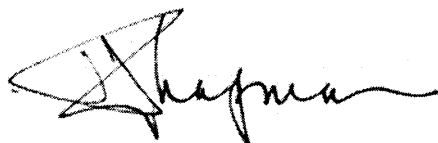
Dear Sir:

**Re: Termination of Road Special Use Permit Number S24545, Cogburn Magnesium Project, Hope, BC**

This letter will confirm that the Management of North Pacific Alloys Limited has made the decision to terminate immediately the environmental assessment activities at the Cogburn Magnesium Project, and will therefore no longer require the SUP No. S24545. The Project is being put into a holding position until such time as: (1) the labour and materials markets stabilize, (2) the magnesium price strengthens, (3) Canada's CO<sub>2</sub> emissions standards are realistically established, and (4) BC solves its power shortage problem. We are estimating that the earliest possible recommencement of Project activities would be after the 2010 Olympics.

Yours truly,

*North Pacific Alloys Limited*



John A. Chapman  
Cogburn Magnesium Project Manager

**Schroeter, Tom EMPR:EX**

---

**From:** John Chapman [jacms1@telus.net]  
**Sent:** Tuesday, May 8, 2007 5:00 PM  
**To:** chrisgulka@workingcapitalcorp.com  
**Cc:** Bob McGown; David Dreisinger; David Flather; Justin Stockwell; Hans Jeschek; Steve Wilson; John Gow; Fred Fandrich ; Dean Spicer; Bud Gardner; Allan Tunbridge; Buddy Roach; Frank Jacobs; Jack Butterfield ; Joe Chesham; keith.simpson@keystonewildlife.com; kurtmarty@bluewin.ch; Robert & Donna Elliott ; Roman Friedrich; Wagner, Tomasz; Vivian Danielson; XT:EM Copper Ridge Explorations EM:IN; Brian Jones; Chuck McNeil; Clem Seymour; David Kay; Garry Peters; Robert Lagasse; William Andrew; Peter D. John; Debra Schneider; Jay Collins; Sandy Sveinson; XT:EM Makepeace, David K EM:IN  
**Subject:** Cogburn Magnesium Project, Hope, BC - Project Status  
**Attachments:** letters to ea office and mof 20070508.pdf

Chris,

The attached letters to EA office and MoF were mailed today.

John