

Roundup '04

CLONE GOLD - B.C. Canada

Seven, northwest striking, sub-parallel, gold and gold-cobalt bearing shear zones are hosted within a package of volcanic and sedimentary rocks in the Main zone at the east end of the Clone nunatak. Strike lengths vary up to 500 metres. The rock suite hosting the shear zones has been traced for another three kilometres beyond the Main zone; three anomalous gold areas (Anderson, Clone North and Sutton zones) have been discovered by prospecting along this length. To the southeast, in an intrusive rock suite, several other

gold-bearing shears striking at right angles to the Main Zone shears have been located.

Drilling during the 1995-97 field seasons intersected a number of high-grade gold shoots within the Main Zone. A structural study carried out in 1998 helped define controls for the gold mineralization.

Lategra Resources Corp. intends to spend \$300,000 in 2004 re-evaluating the Main Zone, in conjunction with further exploration of the remainder of the 4,200 acre large property. This program is to include diamond drilling.

Gold values from diamond drill hole #CL-03-2 are as follows:

Hole	From (feet)	To (feet)	Interval (feet)	Gold (oz/ton)
CL03-1	40.3	45.3	5.0	0.769
CL03-1	70.5	73.0	2.5	0.494
CL03-2	14.8	42.6	27.8	2.357*
CL03-3	296.8	301.8	5.0	0.159
CL03-4	170.5	175.5	5.0	3.023

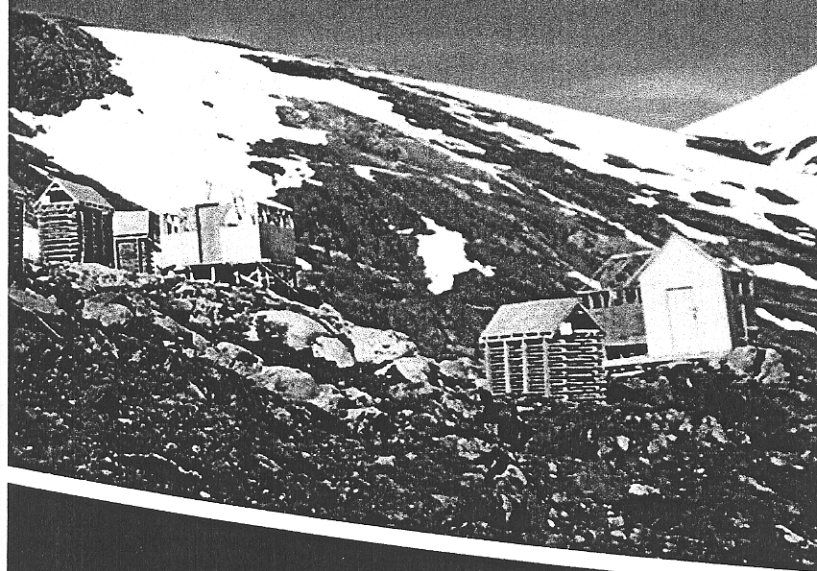
* Previously reported

October 2003 - Gold values from diamond drill hole #CL-03-2 are as follows:

From (feet)	To (feet)	Interval (feet)	Gold (oz/ton)
14.8	19.4	4.6	0.540
19.4	23.6	4.2	1.422
23.6	29.2	5.6	0.601
29.2	31.8	2.6	6.131
31.8	33.5	1.7	3.202
33.5	38.0	4.5	6.950
38.0	42.6	4.6	0.173
14.8	42.6	27.8	2.357

Highlights of the Clone Gold Project

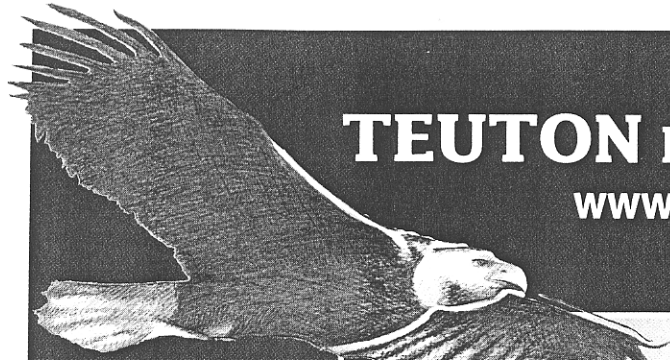
- Large land position approximately 4,200 acres in the Eskay Creek Gold Belt 12km S.W. of Stewart B.C.
- Targets selected based on SRK Consulting structural study of 140 diamond drill holes.
- Two highly mineralized zones – to be drilled summer 2004.
- Several operators will be active in 2004 in this exploration camp – aggregate budgets of several million dollars.
- Several high grade gold intercepts including 3.59 oz/ton over 18 feet in a trench and 1.28 oz/ton over 32.9 feet in drill hole #110.
- \$3,000,000 spent in 1995-96 exploration program.
- \$300,000 program outlined for 2004 on Clone claims - \$260,000 outlined for diamond drilling.
- Close proximity to the Famous Eskay Creek Mine of Barrick Gold that produced over 500,000 ounces of gold last year at \$40.00 per ounce cash cost. The lowest cost Gold producer in North America.



→ Clone

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"BOLDLY GOING WHERE NO GEOLOGIST HAS GONE BEFORE"

- Now entering its 21st year of exploration in the prolific Stewart region of British Columbia, western Canada's top gold district and home to the famous Eskay Creek mine.
- Teuton prospectors have been targeting virgin ground exposed by melting snow and ice due to "global warming".
- Promising discovery on its Del Norte property in 2002: DDH#2002-3 cuts 76.8 ft. of 0.339 oz/ton gold equivalent (0.223 oz/ton gold and 8.09 oz/ton silver).
- Six other precious metal properties owned in Stewart region. Two, the Treaty Creek and Bonsai properties, currently under option to Heritage Explorations. Heritage has identified Eskay Creek type targets on both properties.
- Major work programs planned on all Stewart properties in 2003, including the high-grade Clone property (DDH#10 returned 1.85 oz/ton gold over 26.2 ft. in 1995).
- Teuton also owns the Roman magnesium property in the Harrison Lake region of southwestern British Columbia. This property is currently under option to Leader Mining International.

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AM Jan 29/96

TGS → REF. THE IN

Drilling tests gold target near Red Mountain

VANCOUVER — After waiting more than two months for drill results from the Red Mountain area gold property near Stewart, B.C., partners **Teuton Resources (VSE)** and **Minvita Enterprises (VSE)** learned that initial reaction from the markets was less than enthusiastic.

Last summer, the joint owners carried out extensive trenching and identified high-grade gold mineralization in a series of sub-parallel, shear-controlled veins and stockworks within a core area measuring 250 by 1,000 ft.

The values were encouraging enough for **Homestake Mining (NYSE)** and **Prime Resources Group (TSE)** to purchase, on a respective 51%-49% basis, 500,000 common shares of Teuton at a price of \$2.64 per share (450,000 flow-through and 50,000 non-flow-through shares), as well as 350,000 common shares of Minvita at \$3.79 per share (315,000 flow-through and 35,000 non flow-through). A minimum of 90% of the \$2.6 million in proceeds is being used to explore the property.

Teuton and Minvita followed up with preliminary drilling in early November, completing 13 holes totalling 3,500 ft. before shutting down during severe weather conditions. The holes were drilled from a single pad east of trenches 47 (14.1 ft. of 0.09 oz.) and 12 (22 ft. of 0.56 oz.), and tested a 131-ft. strike length of the H-1 zone at various angles along four different azimuths. Trenching on the H-1 zone averaged a grade of 0.84 oz. gold per ton over a strike length of 626 ft. at an average width of 14.8 ft.

The most significant intersections were returned from the two southeastern drill sections, C and D, which tested the downdip extent of mineralization exposed in

trenches 4 (18 ft. of 3.59 oz.), 14 (10.2 ft. of 3.77 oz.) and 15 (24.6 ft. of 0.76 oz.).

Hole 95-8, on section C, intersected 5.6 ft. true width grading 1.67 oz. at a 45.9-ft. drilled depth, while hole 95-10, on section D, intersected 13.8 ft. true width grading 1.85 oz. at a 49.2-ft. depth. Preliminary interpretation suggests the H-1 zone pinches out at a depth of about 131 ft. on section D, although Dino Cremonese, president of both Teuton and Minvita, said a change in direction of the structure's dip would account for the fact that the zone was not intersected.

To the northwest, drilling on sections A and B indicates the zone thins at depth, returning values of 0.52 oz. over a true width of 2 ft. at a drilled depth of 40.2 ft. for hole 95-1, on section A; and 1.41 oz. over a true width of 2 ft. at depth of 51.6 ft. for hole 95-2, also on section A.

The H-1 zone appears to be a series of sub-vertical, *en echelon* structures hosting stockworks and breccias, mineralized with hema-

tite, magnetite and locally native gold.

A steeply dipping, sub-parallel zone southwest of H-1 was intersected by several holes, returning consistent values of 0.08 oz. over true widths of 2.6-4.3 ft. The zone is thought to be the downdip extension of the S-2B zone.

With only 20% of the known strike length of the H-1 zone tested, Cremonese emphasizes the results are from a single drill station and that exploration of the property is still at an early stage.

Additional airborne and ground geophysics are planned, and a major drill program is expected to begin in late May or early June. The southeastern extension of the H zone, as well as the S-1 and S-2A structures, will be tested.

Trenching on the S-1 zone averaged a grade of 0.69 oz. over a strike length of 466 ft. at an average width of 9.8 ft., while the S-2A zone averaged 0.78 oz. over a length of 1,075 ft. at an average width of 7.2 ft.

Results from preliminary drilling are shown below:

Hole	Dip	Section	Zone	Interval (ft.)	Width (ft.)	Gold (oz./t)
95-1	-45	A	H-1	40.16-43.44	3.28	0.52
95-2	-55	A	H-1	51.61-54.89	3.28	1.41
95-3	-45	B	S-2B	132.78-142.62	9.84	0.08
95-4	-55	B	H-1	36.07-52.59	16.52	0.61
			S-2B	159.02-168.85	9.83	0.08
95-5	-65	B	H-1	75.41-85.25	9.84	0.15
			H-1	101.64-114.75	13.11	0.11
				277.05-281.97	4.92	0.35
95-6	-75	B	H-1	52.46-59.02	6.56	0.48
			S-2B	259.02-268.85	9.83	0.08
95-7	-45	C	H-1	42.62-45.90	3.28	0.60
			H-1	49.18-59.02	9.84	0.20
95-8	-55	C	H-1	45.90-55.74	9.84	1.67
95-9	-70	C	H-1	59.02-68.85	9.83	0.20
95-10	-45	D	H-1	49.18-75.41	26.23	1.85
			H-1	78.69-85.25	6.56	0.13
			H-1	49.18-72.13	22.95	0.64
			H-1	88.52-96.66	8.14	0.29
95-11	-55	D	H-1	121.31-134.43	13.12	0.89
95-12	-65	D		no significant intercepts		
95-13	-75	D		no significant intercepts		

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The Northern Miner

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