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- SMITHS

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Sent: Tuesday, September 10, 2002 9:36 AM
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Subject: Northwest Geology, Sept 10 / 02

Homestake Ridge (TeckCominco) - Drilling completed, 21 holes (4375 m).

Heritage Explorations - Reviewed program with Nick Archibald. SIB, TV and AP-Tarn zones are the prime targets for this year, although sufficient work is being done to fulfill option agreements (eg Treaty Creek). Radical new concept: gold mineralization in the Eskay area is controlled by late structures.

Praxis - Drilling in progress, funded by Northgate Exploration Ltd. under an option agreement with Praxis Goldfields Inc. to earn 51% interest in this 395 claim unit property south of Stewart.

Teuton Resources - back in action after 4 year absence from NW exploration. Proposed drill programs on Stewart area properties **Del Norte** (Bear Pass/Meziadin area), **Clone** (Cambria icefield) and **Four J's** (Granduc area)

Endako - Moly price has dropped from June high but is still strong, trading in the range of \$4-5 per pound.

Maroon Mtn - Gold-quartz vein (intrusion-related) 25 km north of Terrace to be drilled (just 3 holes) by Seymour Expl. Corp. Well-known explorationist, Terry Heard was badly injured in a fall while hiking down from the showing. Spent 5 days in Kitimat hospital and will require further treatment in Vancouver.

Turnagain - Canadian Metals Exploration is completing an IP survey on this ultramafic complex 60 km east of Dease Lake. Propose to follow up with drilling for a disseminated nickel deposit. Serpentinite "waste rock" from an open pit nickel mine is touted as possible feed for a magnesium project by MagPower Systems Inc. (!!!??)

Events - Smithers Exploration Group Nechako-Opal field trip, Sept 11-12.
Smithers Exploration Golf Tournament, Sept 13
Smithers Exploration Group Dome Mtn field trip, Sept 14

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