

completed.

3Ts. Southern Rio Resources is in process of raising some \$600,000 for an exploration drill program that will further test the Tam (Mint and Ted veins) and Taken (up-ice from the Ringer boulder zone) portions of the property.

Clisbako and Laidman. Bard Ventures announced that it has completed IP programs on both the Clisbako and Laidman epithermal gold prospects in the Nechako Plateau area. A number of 'high level geophysical anomalies' have been outlined and are targets for trenching and/or diamond drilling, possibly later this year.

Spanish Mountain. Skygold Ventures is in the process of raising up to \$500,000 of additional funding to continue with their exploration program at Spanish Mountain.

Nugget. Consolidated Pacific Bay Minerals is set to begin a trenching program on its Cunningham Creek area mesothermal vein prospect south of Barkerville.

Bonanza Ledge / Cariboo Gold Quartz. Int'l Wayside has raised \$2 million for its proposed 10K tonne underground bulk sample program on the Bonanza Ledge high-grade gold deposit.

Other Activities

The Rocks to Riches-sponsored **Horsefly Airborne Geophysical Survey** is underway.

Presented **Review of 2003 Exploration Highlights for Northern BC** to BC Government Caucus group in PG.

Submitted Northeast-Central BC Exploration Review to BCYCM for their Winter issue of **Mining Review** magazine.

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NEWS RELEASE

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TGS → Laidman
→ Holy Cross
→ Clisbako

October 24, 2003

TSX Venture Symbol: CBS

TSX Venture Warrant Symbol: CBS.WT

COMPANY UPDATE

Bard Ventures Inc. ("Bard" or the "Company") wishes to expand further on its news release of October 10, 2003. The Company has entered into an option agreement to acquire an additional 20% interest in the Laidman, Holy Cross and Clisbako gold projects in the Nechako Plateau area, central British Columbia. All three properties are epithermal gold prospects that were discovered as a result of regional and property specific exploration conducted between 1987 and 1997. Gold and silver mineralization is well documented throughout this region, with developed deposits such as the Equity Silver Mine (33.8 million tonnes at 64.9 g/t silver and 0.46 g/t gold and the Blackdome Gold Mine (305,614 tonnes at 20.6 g/t gold and 63.9 g/t silver). In addition gold prospects such as Tsacha (478,600 tonnes at 8.72 g/t gold), Capoose (28 million tonnes at 36 g/t silver and 0.3 g/t gold), Wolf and Clisbako further indicate the potential of this mineralized belt.

The Laidman prospect contains gold mineralization associated with extensive zones of epithermal alteration and quartz stockwork. Surface samples of quartz veinlets returned values up to 19.6 g/t and 8.0 g/t gold. All known areas of mineralization remain open and several prospects previously identified have not been tested. A program of detailed soil and rock geochemistry and Induced Polarization geophysics was completed and delineated these zones.

The Holy Cross property contains four areas of silicified quartz veins with associated alteration within a prospective 3 km by 4 km area. Previous trenching on the property indicated broad zones of gold mineralization, including 1.0 g/t gold over 8.5 meters. Additional sampling has returned several high concentrations of gold, with a high value of 24.0 g/t gold. These higher grades coupled with the bulk tonnage potential make the Holy Cross an excellent exploration target. Detailed exploration, including geophysics, geochemistry and geology will be conducted to identify drilling targets.

The Clisbako property is a high level, low sulphidation epithermal gold system that has been defined by previous exploration. Surface exploration and shallow drilling has defined gold mineralization associated with intense epithermal style alteration over an area 3 km by 5 km. Numerous zones of mineralization have been defined with surface sampling returning values up to 9.72 g/t gold and 3.3 g/t gold over 3.29 meters. To define drill targets, a detailed geophysical and geological mapping program was completed.

To earn this additional 20% interest Bard will issue 65,000 common shares per property. Bard will own 100% interest in all three properties subject to a 2% NSR. The Optionor is Geoffrey Goodall, a director of Bard. The Company's Board of Directors have agreed to these acquisitions as it is in the best interest of the Company to hold sole ownership in all three properties. Geoffrey Goodall abstained from voting on this transaction. In accordance with TSX Venture Exchange Appendix 5B Section 5.6 (2), the Company is exempted from providing a formal valuation and from obtaining shareholder approval for the acquisitions for the acquisitions since the fair market value of the consideration for this transaction is not more than 25% of the Company's market capitalization.

On behalf of:
Bard Ventures Ltd.

Signed "Eugene Beukman"

Eugene Beukman, President

For further information please visit our website at www.bardventures.com