

881745

LOG NO: 1/8/87 VAN 3-1

ACTION:

SUMMARY OF FAME REPORTS RECEIVED

FILE NO:

GRANT I.D. NO.: 10962-E12
NAME OF COMPANY: Corporation Falconbridge Copper
NAME OF PROJECT: Chu Chua
AMOUNT OF GRANT APPROVED: \$ 25,000.00
TOTAL EXPENDITURES: \$100,862.19
ELIGIBLE GRANT: \$ 25,000.00
FUNDS LIBERATED: 0
DATE OF RECEIPT OF REPORT: December 22, 1986
AUTHOR OF REPORT: Ian D. Pirie
TITLE OF REPORT: Chu Chua Option, Report on the
1986 Work Programme
COMMENT ON REPORT: Excellent! Succint but
complete.

COMMENT ON PROJECT: Explained EM anomalies in
extreme SE of property as being due to graphitic schists.
Drilling did find some felsic volcanics and follow up is
planned. Coincident soil geochem. and EM anomalies were
found near the main Chu Chua deposit which require drill
testing.

COMPANY'S COMMENTS ON 'FAME': "The main achievement of this
FAME funded program was the drill testing of several high
priority targets on the Chu Chua property as well as being
able to carry out additional geophysical and geochemical
surveys to delineate new targets for 1987."

Company Name: Corporation Falconbridge Copper
Property Name: Chu Chua

Location: 20 km. N-NE of Barriere, B.C. Access
by road.

Target Commodity: Polymetallic volcanogenic massive
sulphides.

1986 Budget: \$142,500⁰⁰

Previous Expenditure: \$135,085⁰⁰

Capsule Summary: Optioned from Vestor Explorations,
Pacific Cassiar Ltd. and Quinterra Resources Inc.

Reserves: 2 m. tons 2% Cu, 0.5% Zn, 0.5 g/t Au, 8.5 g/t Ptg

1985 program defined a zone of extensive alteration below
the Chu Chua deposit and a new sulphide horizon

Geology: Property overlies the contact between basalts
of the Fennell formation and acid volcanics and
sediments of the Eagle Bay formation.

Mineralized zone consists of a mixed chert and/or cherty
tuff containing cupriferous pyrite and magnetite lenses.



- 1986 Program
- Max-min geophysical survey
 - Litho geochem survey
 - mapping, prospecting
 - diamond drilling

Grant
\$25,000