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new?

Ref. No. E227

Date: 10/20/87

Company Name: Esso Minerals Canada Ltd.
Project Name: Chemainus
Location: 60 km NW of Victoria

Contact: John A. McDonald
Title: Expl. Manager
Phone: (604)661-7100

Previous Budget:\$ 495,000 Current Budget:\$ 923,675 Grant:\$ 70,000

Location:

District Geologist: P. Wilton

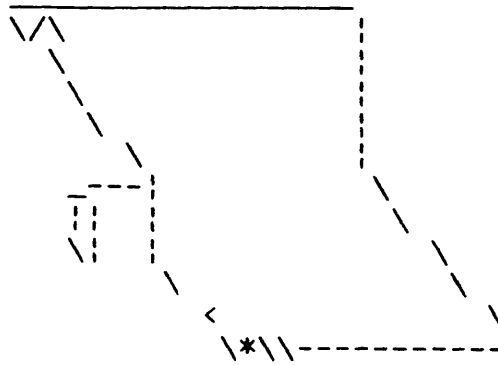
NTS Reference: 92B13W

Commodity Sought: PMS

Visited By: HPW

Proportion of FAME Funding to Total Budget: 15.16%

Proportion of Total MEIP Funds on Project: 2.29%



Forecast vs Actual Project Expenditures:

MONTH	FORECAST	ACTUAL	VARIANCE
	\$	\$	\$
April 87	7,800	7,800	0
May 87	52,500	52,500	0
June 87	181,500	181,500	0
July 87	63,200	63,200	0
Aug 87	0	26,710	26,710
Sept 87	0	0	
Oct 87	2,725	0	
Nov 87	0	0	
Dec 87	950	0	
Jan 88	0	0	
Feb 88	0	0	
March 88	0	0	

FAME Grant Issued
in 1986/87?: No

Amount of Previous
Grant: N/A

Agreement
Returned: Yes

TOTAL: 308,675 331,710

Budgeted Funds Remaining: \$ 23,035)

Capsule Summary of Project:
Survey and drill various targets in Sicker Group.

1987/88 Program:

Grid-controlled mapping, rock and soil sampling, magnetometer and IP surveys followed by trenching in selected areas.

Comments:

Progress:

JULY/AUGUST: During July, drilling program was in full swing and continued forward from June. As well, grid geophysics continued and complimented last year's property work comprising geology, geochemistry and geophysics. With the completion of the drill program in July, work in August mainly concentrated on data presentation/interpretation. Results to date continue to reveal unsuspected complexities on the property, particularly the amount of mafic intrusions present and the frequency of reverse faults on the property. In addition, potentially favourable geological environments for ore deposition have been revealed by diamond drilling and geological mapping that require more work in the next drill program on the property.