

CAY  
92G/13W  
92G017  
881703

SUMMARY OF FAME REPORT RECEIVED

GRANT REFERENCE NO.: 10962-E9

NAME OF COMPANY: Equinox Resources Ltd.

NAME OF PROJECT: Cay

AMOUNT OF GRANT APPROVED: \$ 50,000.00

TOTAL EXPENDITURES: \$ 218,000.00

ELIGIBLE GRANT: \$ 50,000.00

FUNDS LIBERATED: \$ 0.00

DATE REPORT RECEIVED: January 13, 1988

AUTHOR OF REPORT: D.G. Leighton, B.Sc.,  
F.G.A.C., J.A. Pell, Ph.D., F.G.A.C.

TITLE OF REPORT: Report on a Geological and  
Geochemical Survey on the Cay Property Including Cay #1 to  
Cay #13 Claims

COMMENTS ON REPORT: Excellent report. Interesting  
use of color plates for illustration.

COMMENTS ON PROJECT: Have keyed in to interesting  
mineralized zones but have yet to find anything with  
significant continuity at economic grades.

COMPANY'S COMMENTS ON FAME: "Refined model of  
mineralization controls in structurally complex area from  
subsurface information obtained by drilling."