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PSG

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CASINO 92F/5E
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“Pacific Sentinel Gold’s objective is to maximize shareholder value from its giant Casino Gold-Copper Project.”

PACIFIC SENTINEL GOLD CORP.

PACIFIC SENTINEL GOLD CORP.

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PSG shares trade on:

NASDAQ (PSGVF)
The Vancouver Stock Exchange (PSG)

The Pacific Sentinel Team

(from left)

Robert Hunter,
David Copeland,
Scott Cousens,
Aziz Shariff,
Robert Dickinson,
Ronald Thiessen,
Jeffrey Mason.



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NASDAQ (PSGVF)

The Vancouver Stock Exchange (PSG)

PACIFIC SENTINEL GOLD CORP.



Annual Report 1994



ACHIEVEMENTS 1994

CORPORATE

- Focused resources on development of the Casino Project.
- Introduced Company to institutional investors and analysts.
- Minimized dilution to shareholders' equity.

CASINO PROJECT

- Completed infill and delineation drilling of the Casino deposit.
- Advanced comprehensive metallurgical, environmental and mine design studies.
- Informed Yukon citizens and government of Project developments.

OBJECTIVES 1995

CORPORATE

- Enhance Company's profile with institutional investors and analysts.
- Introduce the Company and its Casino Project to growth-oriented major mining companies for financing and acquisition.

CASINO PROJECT

- Finalize metallurgical testing and select an optimum processing method.
- Complete a detailed Casino Project Prefeasibility Study.
- Commence Mine Development Application submissions to government.
- Continue to involve Yukon citizens in Project developments.

CORPORATE PROFILE

PACIFIC SENTINEL GOLD CORP. is focused on the growth of shareholder value through the development of its 100% owned Casino Gold-Copper-Molybdenum Project located in southwest Yukon, Canada.

Extensive drilling of the Casino deposit has proven that it ranks among the largest metal resources in Canada. The Project has the elements required for a long life open pit mine which could sustain large scale production of gold, copper, and molybdenum. Project engineering is progressing to meet that goal.

Control of a major North American development stage mining project makes Pacific Sentinel Gold Corp. attractive for growth-oriented major mining companies.

Common shares of Pacific Sentinel Gold Corp. trade in the United States on NASDAQ (PSGVF) and in Canada on the Vancouver Stock Exchange (PSG).

Shareholders reside in United States, Canada and Europe.

Pacific Sentinel Management (from left)

Robert Hunter, David Copeland,

Scott Cousens, Aziz Shariff, Robert Dickinson,

Ronald Thiessen and Jeffrey Mason.



During 1994, Pacific Sentinel Gold Corp. continued to advance its 100% owned Casino Gold-Copper-Molybdenum Project toward the status of a major open pit mine. This was achieved by the completion of a Cdn \$4.5 million infill and geo-technical drilling program, and the advancement of comprehensive mine planning, metallurgical, infrastructure, environmental and socioeconomic studies.

In 1995, when the results from ongoing studies are finalized, the Company plans to engage an industry recognized, independent mine engineering group to complete a comprehensive and detailed Casino Project Prefeasibility Study. Upon the successful completion of this work, the Company plans to commence mine permitting. Concurrently, the Company will introduce its Casino Project to growth-oriented major mining companies for financing and acquisition.

LOCATION AND INFRASTRUCTURE

The Casino Project is located in southwestern Yukon, Canada, 190 miles northwest of Whitehorse and 70 miles south of the famous Klondike goldfields. It comprises 795 mineral claims which encompass an area of 49 square miles.

The region is unpopulated and consists of lightly vegetated hills and a few low mountains. The deposit is centred on a bare dome at an elevation of 4,850 feet above sea level. Climate is similar to that of cities on the Canadian prairies with cold dry winters and warm dry summers.

Terrain in the vicinity of the Casino property is suited for road construction. Only 45 miles of new road and 76 miles of industrial road upgrading are required to link the property to the paved highway which leads to the year-round port of Skagway, Alaska.

The Yukon has a long history of mining with abundant skilled personnel, heavy equipment and mine suppliers available for mine development.

EXPLORATION AND DEVELOPMENT

Although the Casino area has been actively explored for placer gold since 1912 and silver-lead veins since the 1930's, its bulk tonnage gold-copper-molybdenum potential was not recognized until 1967. At that time, a soil geochemical survey conducted by Casino Silver Mines Ltd. returned widespread copper and molybdenum values over an intensely altered intrusive complex which measures over 4 square miles. During the period 1967 to 1973 several different property operators completed

59,132 feet of drilling which confirmed a several hundred million ton copper-molybdenum resource. However, the property then became inactive due to low metal prices. Notably, the deposit was not systematically assayed for gold during this period.

In 1991, exploration activity restarted in earnest when Big Creek Resources Ltd. and Archer Cathro and Associates (1981) Ltd. optioned the property from Casino Silver Mines Ltd. They commenced a drill program with an objective of establishing the gold content of the deposit. Drilling of 15,515 feet of large diameter core in 21 vertical holes was completed in the central portion of the known mineral inventory. Due to better core recovery, larger sample size, and improved assaying methods, their drilling verified significant gold, copper, and molybdenum grades.

In late 1992, Pacific Sentinel's management identified the Casino Project as a potential development opportunity. In early 1993, by completing merger arrangements with Big Creek and Casino Silver and by renegotiating the Archer Cathro management contract, Pacific Sentinel acquired a 100% interest in the Property subject only to a 5% net



Comprehensive mine design, metallurgical, infrastructure, environment and

socioeconomic studies are anticipated to

culminate this year with a detailed Casino Project

Prefeasibility Study.

profits interest (NPI) to Archer Cathro. The Company has an option to reduce the NPI from 5% to 2% through a \$2 million buyout in cash or shares by December 31, 1995.

The Casino deposit is a classic bulk tonnage copper deposit with the added bonus of significant gold and molybdenum grades. The deposit area has not been glaciated. This, coupled with a high degree of fracturing and permeability, has resulted in deep weathering and development of several mineral zones. Commencing from surface, the uppermost zone is an oxide gold zone from which significant amounts of copper have been leached away by descending groundwater. This leached zone is underlain by a copper enriched, supergene gold-copper zone where dissolved copper has been redeposited. Below the supergene zone is the hypogene zone, which contains primary gold, copper, and molybdenum mineralization that has not been affected by surface weathering or supergene enrichment.

During 1993, Pacific Sentinel commenced drill delineation of the Casino deposit. A total of 165,036 feet of systematic grid drilling on 330 foot centres in

127 large diameter core holes was completed. The deposit measures 4,200 feet north-south, 2,600 feet east-west and averages 1,160 feet thick. Overburden, averaging 26 feet thick, overlies the oxide gold zone which averages 212 feet thick. Underlying the leached zone is a copper enriched supergene blanket averaging 182 feet thick. A primary gold-copper-molybdenum mineralized hypogene zone averaging 766 feet thick lies below the supergene zone.

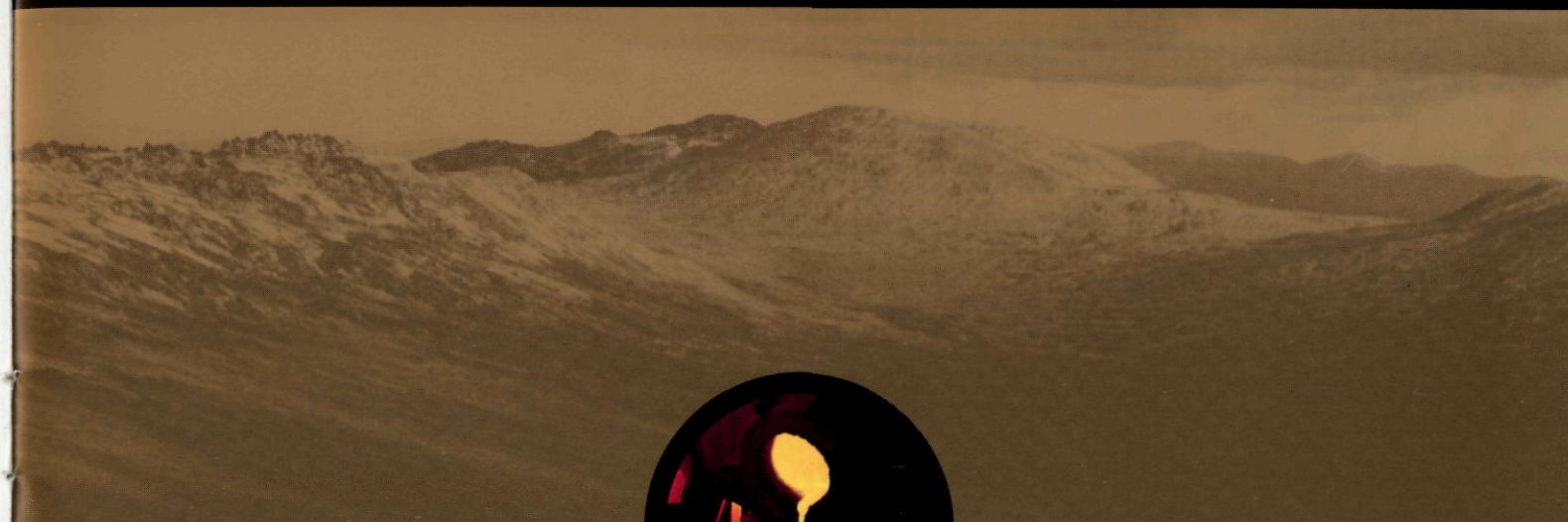
In 1994, the Company completed an infill, delineation and geotechnical drilling program on the Casino Project comprising 55,119 feet of large diameter diamond drilling in 83 holes. Infill drilling verified the continuity of mineralization of the three principal zones. Total drilling conducted by Pacific Sentinel on the Casino property has now reached 220,157 feet in 210 large diameter holes and the overall resource has been defined for the purpose of detailed open pit mine planning. In addition, geotechnical drilling to evaluate pit wall stabilities and sites for heap leaching, tailings, waste rock storage and plant facilities has been completed for mine engineering and design purposes.

Pacific Sentinel's 1993 and 1994 drilling programs proved that the Casino deposit is a very large metal resource

which could provide for large scale, long life production of gold, copper, and molybdenum. The deposit occurs near surface, at the height of surrounding land with low waste to ore stripping ratios indicated. The oxide gold zone is available at an unusually low strip ratio.

Mine planning is in progress and an initial open pit has been designed with a low overall waste to ore stripping ratio of 0.9:1. This plan hosts a reserve of 131.5 million tons containing 1,840,000 ounces of gold, 712 million pounds of copper and 53 million pounds of molybdenum. This initial pit was configured to mine the oxide gold zone and the copper enriched supergene zone and encompasses only a small portion of the very large, underlying lower grade gold-copper-molybdenum hypogene zone.

Extensive metallurgical testing of the oxide gold, supergene and hypogene zones is still in progress. The processes being investigated for metal extraction are: (1) leaching of the oxide gold and supergene zones; (2) sequential leaching of the oxide-gold and supergene zones; (3) leaching followed by flotation of the oxide gold and supergene zones and;



**Very extensive drilling has proven
that the Casino Project is one of the largest
gold-copper-molybdenum resources in Canada,
with the elements for long life,
open pit mine production.**

(4) standard crushing, grinding and flotation of the oxide gold, supergene and hypogene zones.

Preliminary leach tests undertaken on samples from the oxide gold zone and the supergene zone indicate that much of the gold and copper in both zones can be recovered by standard leach extraction methods. Preliminary results from leach tests on oxide gold material returned gold extractions averaging 82% with low reagent consumption. Flotation tests indicate that saleable concentrates with good recoveries of gold, copper, and molybdenum can be produced from sulphide ore types found within the supergene and hypogene zones. Preliminary flotation testing of supergene zone material returned recoveries of 85% copper and 79% gold with production of a 24% copper concentrate. Flotation testing of hypogene gold-copper-molybdenum zone samples returned recoveries of 85% copper and 77% gold with production of a 22% copper concentrate.

PLANS AND OUTLOOK

The goal of the extensive, ongoing metallurgical testwork is to determine a conventional, low cost, metal extraction processing plan that will optimize the rate of return for the Casino Project when all mineral zones are considered. Results from the metallurgical program and geotechnical, infrastructure, environmental and socioeconomic studies are expected to culminate in 1995 with a detailed Casino Project Prefeasibility Study. This important work will be contracted to an industry recognized, independent mine engineering group. Upon successful completion of this work, an application to government for a mine development permit will commence in earnest.

The Yukon government has traditionally recognized the importance of mining to the economy and has provided substantial assistance toward construction of roads and power lines when projects have advanced to the production decision stage. During 1994, the Yukon government reconfirmed its pledge to help its mining industry prosper. This positive perspective sets the tone for the Company to focus in 1995 on developing the Casino Project to a detailed

Prefeasibility Study level along with advanced environmental permitting.

FINANCIAL

Casino Project exploration and development costs amounted to \$4.5 million in 1994 compared to 1993 expenditures of \$8.8 million. To December 31, 1994, Pacific Sentinel's cumulative total expenditures on the Casino Project are \$25.4 million, of which \$10.7 was incurred on 1993 acquisition costs (including the ascribed value of common shares issued) and \$14.7 million on exploration and development costs. Capital assets, net of accumulated amortization, increased from \$0.2 million to \$0.4 million due to computer, office and field equipment purchases in the year. At year end, working capital was \$0.6 million, and the Company is debt free.

By agreement dated May 1, 1993, the Company sold a number of non-core exploration properties to Amarc Resources Ltd., a company with certain directors in common, in order to concentrate its efforts on the Casino Project.



The Yukon government's strong commitment
to support its mining industry combined with the
abundant supply of skilled personnel,
heavy equipment and mine suppliers sets
the stage for successful development
of the Casino Project.

By an amending agreement dated January 31, 1995, the Company relinquished 1,680,000 common shares back to Amarc in exchange for a 1% Net Smelter Returns Royalty (NSR) over certain of the mineral claims sold to Amarc. The Company retained 100,000 common shares of Amarc.

During the year, the Company sold 449,800 shares of Cathedral Gold Corporation for a net gain of \$1.1 million.

Interest revenue decreased from \$0.2 million in 1993 to \$0.1 million 1994 due to lower average cash and cash equivalent balances on hand. This revenue, after deducting decreased expenses of \$0.6 million (1993 - \$0.7 million), resulted in a net loss, (before write-downs), of \$0.5 million in 1994 and 1993.

In 1995, the Company plans to raise funds through a private placement share offering to finance its objectives of completing a Prefeasibility Study, preparing a Mine Development Application for permitting authorities and introducing the Company and its Casino Project to growth-oriented major mining companies for financing and acquisition.

At December 31, 1994, there were 21,797,062 common shares issued and outstanding, unchanged from December 31, 1993. At year end, 35,000 stock options were outstanding; these expired unexercised on March 5, 1995. No other options, warrants or convertible securities were outstanding at December 31, 1994.

ACKNOWLEDGEMENTS

The Company's successes in 1994 were the result of a dedicated, skilled, and cohesive team of employees and consultants. Their efforts have resulted in proving-up a large scale gold-copper-molybdenum deposit in record time. Pacific Sentinel's team members take pride in the contributions they are making to the Yukon. Their spirit and

tenacity, combined with a proven deposit the calibre of Casino, is the recipe for growth in the months ahead.

Our sincere gratitude is extended to our loyal shareholders. Without your support the Company's accomplishments would not have been achieved. We look forward to all shareholders participating in the rewards created from the very substantial resource of gold, copper, and molybdenum being developed by Pacific Sentinel Gold Corp.

On Behalf of the Board



Robert G. Hunter
Chairman and
Chief Executive Officer



Robert A. Dickinson
President and
Chief Financial Officer

To the Shareholders of Pacific Sentinel Gold Corp.

We have audited the consolidated balance sheets of Pacific Sentinel Gold Corp. as at December 31, 1994 and 1993 and the consolidated statements of income and deficit and changes in financial position for each of the years in the three year period ended December 31, 1994. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards in Canada. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 1994 and 1993 and the results of its operations and the changes in its financial position for each of the years in the three year period ended December 31, 1994 in accordance with generally accepted accounting principles in Canada. As required by the Company Act of British Columbia, we report that, in our opinion, these principles have been applied on a consistent basis.



De Visser & Company
Chartered Accountants
Vancouver, B.C.
March 17, 1995

AUDITORS' COMMENTS FOR U.S. READERS

Canada-U.S. Reporting Conflict

In the United States, reporting standards for auditors require the addition of an explanatory paragraph (following the opinion paragraph) when the financial statements are affected by significant uncertainties such as those referred to in note 1 of the financial statements. Our report to the shareholders dated March 17, 1995 is expressed in accordance with Canadian reporting standards which do not permit a reference to such an uncertainty in the auditors' report when the uncertainty is adequately disclosed in the financial statements.



De Visser & Company
Chartered Accountants
Vancouver, B.C.
March 17, 1995

CONSOLIDATED BALANCE SHEETS

AT DECEMBER 31 (Expressed in Canadian dollars)	1994	1993
ASSETS		
Current		
Cash and cash equivalents	\$ 529,058	\$ 4,324,656
Accounts receivable	121,373	184,724
Interest receivable	–	2,062
Marketable securities (note 3)	23,712	368,878
Prepaid expenses	15,493	8,930
Total current assets	689,636	4,889,250
Capital Assets (note 4)		
Cost	557,815	297,930
Accumulated amortization	202,532	117,146
Net capital assets	355,283	180,784
Investment In Amarc Resources Ltd. (note 5)	25,000	445,000
Reclamation Deposits	7,500	7,500
Mineral Property Costs (see schedule and note 6)	25,419,581	20,929,036
	\$26,497,000	\$26,451,570
LIABILITIES		
Current		
Accounts payable	\$ 60,852	\$ 135,070
Total current liabilities	60,852	135,070
SHAREHOLDERS' EQUITY		
Share Capital (note 7)	33,110,371	33,110,371
Issued – 21,797,062 (1993 – 21,797,062) common shares		
Deficit	(6,674,223)	(6,793,871)
	26,436,148	26,316,500
	\$26,497,000	\$26,451,570

Approved by the Directors:



Robert G. Hunter



Robert A. Dickinson

See accompanying notes to the financial statements

CONSOLIDATED STATEMENTS OF INCOME AND DEFICIT

FOR THE YEARS ENDED DECEMBER 31 (Expressed in Canadian dollars)	1994	1993	1992
Revenue			
Interest	\$ 99,186	\$ 197,189	\$ 157,837
Expenses			
Amortization	85,386	47,186	23,928
Conference and travel	68,445	102,965	24,548
Consulting fees	–	–	8,125
Corporation capital tax	15,403	26,378	–
Insurance, license and dues	1,899	2,272	1,739
Bank charges	1,936	1,169	700
Legal, accounting and audit	44,447	42,792	73,065
Management fees	–	–	16,000
Office and administration	8,169	47,363	32,669
Property investigation	–	–	22,534
Rent	47,749	43,942	33,427
Salaries and benefits	147,834	147,651	88,155
Shareholder communication	149,694	169,932	85,894
Telephone	15,718	20,999	7,598
Trust and filing	17,656	31,308	23,847
	604,336	683,957	442,229
Loss Before Other Items	(505,150)	(486,768)	(284,392)
Gain on Sale of Marketable Securities	1,074,951	317,435	–
Write-Down of Marketable Securities	(30,153)	(16,380)	(131,697)
Write-Down of Mineral Property Costs	(420,000)	(2,207,134)	(25,840)
Net Income (Loss) for the Year	119,648	(2,392,847)	(441,929)
Deficit – Beginning of Year	(6,793,871)	(4,401,024)	(3,896,844)
Amalgamation Costs	–	–	(62,251)
Deficit – End of Year	\$(6,674,223)	\$(6,793,871)	\$(4,401,024)
Net Income (Loss) Per Share (note 10)	\$ 0.01	\$ (0.12)	\$ (0.03)
Supplemental Disclosure			
Weighted-average number of common shares outstanding	21,797,062	19,562,351	13,150,495

See accompanying notes to the consolidated financial statements

CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION

FOR THE YEARS ENDED DECEMBER 31
(Expressed in Canadian dollars)

	1994	1993	1992
Cash provided by (used for):			
Operating Activities			
Net income (loss) for the year	\$ 119,648	\$ (2,392,847)	\$ (441,929)
Adjustments to reconcile net income (loss) to cash applied to operating activities:			
Amortization	85,386	47,186	23,928
Gain on sale of marketable securities	(1,074,951)	(317,435)	-
Write-down of marketable securities	30,153	16,380	131,697
Write-down of mineral properties costs	420,000	2,207,134	25,840
Accounts receivable	63,351	(123,377)	(10,945)
Interest receivable	2,062	5,881	1,623
Prepaid expenses	(6,563)	(8,930)	-
Accounts payable	(74,218)	15,255	2,842
Net cash (used for) operating activities	(435,132)	(550,753)	(266,944)
Investing Activities			
Proceeds from sale of marketable securities	1,389,964	445,515	-
Purchase of marketable securities	-	(303,240)	-
Investment in Amarc Resources Ltd.	420,000	(445,000)	-
Purchase of capital assets	(259,885)	(99,546)	(70,239)
Mineral property acquisition costs:			
Cash payments	(11,679)	-	(28,200)
Issuance of common shares	-	(10,668,211)	-
Investment in Amarc Resources Ltd. relinquished	(420,000)	-	-
Exploration and development costs	(4,478,866)	(8,776,939)	(1,412,906)
Proceeds from sale of mineral properties	-	450,000	-
Net cash (used for) investing activities	(3,360,466)	(19,397,421)	(1,511,345)
Financing Activities			
Issuance of common shares for:			
Cash	-	11,468,665	1,359,500
Mineral property acquisitions	-	10,668,211	-
Share issue costs	-	(73,242)	-
Subscriptions receivable	-	-	250,500
Net cash provided by financing activities	-	22,063,634	1,610,000
Amalgamation Costs	-	-	(62,251)
Net cash provided (used) during the year	(3,795,598)	2,115,460	(230,540)
Cash - Beginning of year	4,324,656	2,209,196	2,439,736
Cash - End of year	\$ 529,058	\$ 4,324,656	\$ 2,209,196
Supplemental Cash Flow Information:			
Issuance of common shares for:			
Mineral properties acquisition	\$ -	\$ 106,000	\$ -
Acquisition of Casino Silver Mines Ltd. (N.P.L.)	-	9,962,211	-
Acquisition of net operating proceeds of production interest	-	300,000	-
Assignment of debt	-	300,000	-
	\$ -	\$ 10,668,211	\$ -

SCHEDULES OF MINERAL PROPERTY COSTS

FOR THE YEARS ENDED DECEMBER 31
(Expressed in Canadian dollars)

	1994	1993	1992
Acquisition Costs			
Balance - Beginning of year	\$10,726,326	\$ 1,076,623	\$1,048,423
Incurred during the year	431,679	10,691,106	28,200
Write-down during the year	(420,000)	(1,041,403)	-
Balance - End of year	10,738,005	10,726,326	1,076,623
Exploration and Development Costs			
Assays and analysis	378,284	529,866	61,410
Camp services	221,799	555,954	115,408
Drafting	35,783	97,659	37,804
Drilling	1,792,734	3,903,336	521,369
Environmental	199,668	119,151	-
Equipment rental	74,656	353,447	12,680
Field contractors	435,474	1,789,159	347,390
Freight and transportation	376,084	846,465	156,295
Geochemical	31,961	11,562	-
Geological and geophysical	288	28,820	4,625
Geotechnical	75,018	64,436	-
Metallurgical	116,071	58,899	-
Office and miscellaneous	41,853	39,048	6,758
Project engineering	190,055	66,013	-
Property fees and assessment	20,222	17,877	18,728
Salaries and benefits	398,144	130,584	-
Surveying	10,883	26,175	17,300
Travel and accommodation	79,889	138,488	113,139
Incurred during the year	4,478,866	8,776,939	1,412,906
Balance - Beginning of year	10,202,710	3,041,502	1,654,436
Write-down during the year	-	(1,165,731)	(25,840)
Proceeds from sale of mineral properties	-	(450,000)	-
Balance - End of year	14,681,576	10,202,710	3,041,502
Mineral Property Costs	\$25,419,581	\$20,929,036	\$4,118,125

See accompanying notes to the consolidated financial statements

DECEMBER 31, 1994
(Expressed in Canadian dollars)

1. NATURE OF OPERATIONS

The Company is incorporated under the British Columbia Company Act (Canada) and its primary activity is the exploration and development of the Casino mineral deposit located in southwest Yukon, Canada.

The underlying value of its mineral property and related deferred mineral property costs is entirely dependent upon the existence of economically recoverable mineral reserves, the ability of the Company to obtain the necessary financing to complete the development of the mineral property, and upon future profitable production or proceeds from the disposition of the properties.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Consolidation These financial statements include the accounts of the Company's wholly owned subsidiary, Casino Silver Mines Ltd. (N.P.L.), as described in note 9.

Financial Statement Presentation These financial statements have been prepared in accordance with generally accepted accounting principles in Canada. Significant differences between these policies and those that would be applied under generally accepted accounting principles in the United States are described in note 13.

Accounts Receivable Accounts receivable are recorded net of allowances for doubtful accounts. No allowances were recorded in 1994 and 1993.

Marketable Securities Marketable securities are recorded at the lower of cost and market value.

Mineral Property Costs The mineral property acquisition and related exploration and development costs are deferred until the property is placed into production, sold or abandoned. These deferred costs will be amortized over the estimated useful life of the property following the commencement of production or written off if the property is sold, allowed to lapse, or abandoned.

Costs include the cash consideration and the fair market value of shares issued for the acquisition of mineral property. Property acquired under option agreements or by joint ventures, whereby payments are made at the sole discretion of the Company, are recorded in the accounts at the time of payment.

Capital Assets Capital assets are recorded at cost and are amortized over their estimated useful life using the declining balance method at an annual rate of 20% for office equipment and 30% for computer and field equipment.

Share Capital Common shares issued for non-monetary consideration are recorded at the fair market value based upon the trading price of the shares on the Vancouver Stock Exchange on the date of the agreement to issue the shares.

The proceeds from common shares issued pursuant to flow-through share financing agreements are credited to share capital and the tax benefits of the exploration expenditures are transferred to the purchaser of the shares.

Costs incurred to issue shares are deducted from share capital.

3. MARKETABLE SECURITIES

The aggregate market value of the Company's marketable securities at December 31, 1994 was \$23,712 (1993 - \$1,471,326).

4. CAPITAL ASSETS

	1994		1993	
	Accumulated Cost	Net Capital Assets	Net Capital Assets	Net Capital Assets
Computer equipment	\$246,483	\$ 83,091	\$163,392	\$ 45,399
Office equipment	118,977	50,461	68,516	52,601
Field equipment	192,355	68,980	123,375	82,784
	\$557,815	\$202,532	\$355,283	\$180,784

5. INVESTMENT IN AMARC RESOURCES LTD.

The Company sold a group of mineral properties to Amarc Resources Ltd. ("Amarc"), a private company with certain directors in common, whereby Amarc was to issue 1,780,000 common shares to the Company at an ascribed price of \$0.25 per share. By an amending agreement, the Company relinquished 1,680,000 common shares back to Amarc in exchange for a 1% Net Smelter Returns (NSR) Royalty over certain of the mineral properties sold to Amarc. The NSR Royalty has been recorded at a nominal value and the excess carrying cost has been charged to the current year's operations as a write-down of mineral properties costs.

6. MINERAL PROPERTY

Casino Property
Whitehorse Mining District
Yukon Territory, Canada

The Company owns a group of mineral claims and prospecting leases, certain of which are subject to a 5% net profits from production royalty. The Company has an option to purchase 60% of the royalty for \$2,000,000 payable in cash or shares prior to December 31, 1995.

7. SHARE CAPITAL

Authorized share capital of the Company consists of 100,000,000 common shares without par value.

Issued and outstanding common shares:

	Price per Share	Number of Shares	\$ Amount
Issued at December 31, 1991		12,069,246	\$ 9,687,237
Stock options exercised	\$0.57	500,000	285,000
	1.08	160,000	172,800
	1.55	100,000	155,000
	1.67	10,000	16,700
Warrants exercised	0.30	600,000	180,000
Private placements of flow-through shares	0.55	1,000,000	550,000
		2,370,000	1,359,500
Issued at December 31, 1992		14,439,246	11,046,737
Acquisition of Casino Silver Mines Ltd. (N.P.L.)	3.00*	3,320,737	9,962,211
Assignment of debt	3.00	100,000	300,000
Stock options exercised	2.69	14,000	37,660
	3.56	15,000	53,400
Warrants exercised	1.84	100,000	184,000
	3.00	2,910,609	8,731,827
Private placements (net of finders' fees)	3.25	757,470	2,388,536
Acquisition of mineral properties	2.65*	40,000	106,000
Acquisition of net operating proceeds of production interest	3.00*	100,000	300,000
		7,357,816	22,063,634
Issued at December 31, 1993 and 1994		21,797,062	\$33,110,371

* Value ascribed based on fair market value.

Stock options outstanding at December 31, 1994, to purchase 35,000 shares at \$3.56 per share expired on March 5, 1995.

8. AMALGAMATION OF PACIFIC SENTINEL GOLD CORP. AND BIG CREEK RESOURCES LTD.

Nature of Transaction Effective December 1, 1992, Pacific Sentinel Gold Corp., the predecessor combining company, ("Pacific Sentinel") and Big Creek Resources Ltd. ("Big Creek") combined their business operations. Pacific Sentinel and Big Creek were engaged primarily in the exploration and development of mineral properties and the pooling of interests method was used to account for the amalgamation. The amalgamated company has retained the name of Pacific Sentinel Gold Corp. (the "Company") and has a year end of December 31.

Supplementary Information The following tables set forth certain supplementary information concerning Pacific Sentinel and Big Creek:

	Pacific Sentinel	Big Creek	Intercompany Transactions	Amalgamated
	\$	\$	\$	\$
Financial position at December 1, 1992:				
Total assets	3,929,166	3,445,306	(400,000)	6,974,472
Total liabilities	32,488	483,848	(400,000)	116,336
Shareholders' equity	3,896,678	2,961,458	-	6,858,136
	3,929,166	3,445,306		6,974,472

Operating results from January 1, 1992 to December 1, 1992:

Revenue	141,215	5,857	-	147,072
Loss	(205,470)	(90,489)	-	(295,959)

The number of outstanding shares of Pacific Sentinel and Big Creek on the date of the amalgamation and the basis of their conversion into common shares of the Company are as follows:

	Pre-amalgamation shares	Exchange Ratio	Post-amalgamation shares
Pacific Sentinel	7,159,244	1.00	7,159,244
Big Creek	7,280,002	1.00	7,280,002
			14,439,246

9. ACQUISITION OF CASINO SILVER MINES LTD. (N.P.L.)

On March 4, 1993, the Company acquired 100% of Casino Silver Mines Ltd. (N.P.L.) ("Casino"), the Company's joint venture partner in the Casino property, in consideration for the issue of 3,320,737 units by the Company, each unit comprising one share and one warrant to acquire an additional share exercisable at a price of \$3.00 per share. The consolidated balance sheets includes the assets and liabilities of Casino at December 31, 1994 and 1993. The consolidated statements of loss and deficit include Casino's results of operations for the year ended December 31, 1994 and for the period from March 4, 1993 to December 31, 1993.

The acquisition is accounted for by the purchase method. The total cost of the purchase based on the fair value of the net assets acquired is \$9,962,211 and has been allocated to net assets as follows:

Net assets acquired at assigned values:	
Cash and accounts receivable	\$ 2,652
Capital assets	5,000
Mineral properties	10,285,106
Liabilities	(30,547)
Advance from Teck Corporation	(300,000)
	<u>\$ 9,962,211</u>

Casino also had an obligation to pay \$950,000 out of the net operating proceeds of production from its property and a current debt of \$300,000 to Teck Corporation ("Teck") both of which were assigned from Teck to the Company in consideration for the issue of 200,000 common shares by the Company to Teck.

10. NET INCOME PER SHARE

Net income (loss) per share has been calculated based on the weighted-average number of shares outstanding during each year. Fully diluted income (loss) per share has not been disclosed as it is not materially different from basic income (loss) per share.

11. LEASE COMMITMENT

The Company has office lease commitments expiring in 1999, subject to a renewal option, due as follows:

1995	\$138,793
1996	138,793
1997	138,793
1998	138,793
1999	34,698
	<u>\$589,870</u>

12. INCOME TAXES

The Company has loss carryforwards and certain resource related deductions, net of amounts renounced under flow-through share agreements, aggregating \$17,023,000, which are available to be offset against future taxable income in Canada to December 31, 2001. The benefits of these losses and deductions are not reflected in these financial statements as there is no virtual certainty that they will be realized.

13. RECONCILIATION BETWEEN CANADIAN AND UNITED STATES GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

Under generally accepted accounting principles ("GAAP") in Canada, amalgamation costs are capital transactions and are excluded from the determination of operating results. Under U.S. GAAP, amalgamation costs are included in the determination of operating results.

Material effects of the different Canadian and U.S. GAAP on the Company's statements of income (loss) are as follows:

	1994	1993	1992
STATEMENTS OF INCOME AND (LOSS)			
Operating income (loss) as determined under Canadian GAAP	\$ 119,648	\$ (2,392,847)	\$ (441,929)
Add amalgamation costs that are expensed under U.S. GAAP	-	-	(62,251)
Operating income (loss) as determined under U.S. GAAP	\$ 119,648	\$ (2,392,847)	\$ (504,180)
Weighted-average number of shares outstanding under Canadian GAAP	21,797,062	19,562,351	13,150,495
Less weighted-average effect of escrow shares	-	(750,000)	(750,000)
Weighted-average number of shares outstanding under U.S. GAAP	21,797,062	18,812,351	12,400,495
Income (loss) per share as determined under U.S. GAAP	\$ 0.01	\$ (0.13)	\$ (0.04)

OFFICERS

Robert G. Hunter
Chairman, CEO

Robert A. Dickinson
President, CFO

David J. Copeland
Vice President, Project Development

Jeffrey R. Mason
Secretary, Treasurer

DIRECTORS

David J. Copeland
Scott D. Cousens
Robert A. Dickinson
Robert G. Hunter
Jeffrey R. Mason
Aziz Shariff
Ronald W. Thiessen

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Barristers & Solicitors
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AUDITORS

DeVisser & Company
Chartered Accountants
201 - 960 Richards Street
Vancouver, British Columbia
Canada V6B 3C1

TRANSFER AGENT

Montreal Trust Company
4th Floor, 510 Burrard Street
Vancouver, British Columbia
Canada V6C 3B9

BANK

Canadian Imperial Bank of Commerce
400 Burrard Street
Vancouver, British Columbia
Canada V6C 3A6

LISTED

NASDAQ (PSGVF)
Vancouver Stock Exchange (PSG)

CAPITALIZATION

Common authorized 100,000,000
Issued 21,797,062
Fully Diluted 21,797,062

ANNUAL MEETING

The Annual General Meeting of the Shareholders of Pacific Sentinel Gold Corp. will be held at 2:00 p.m. on June 13, 1995 in the Delta Room at the Delta Place Hotel, 645 Howe Street, Vancouver, B.C.

FOR FURTHER INFORMATION CONTACT:

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PACIFIC SENTINEL GOLD CORP.

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August 23, 1995

**POSITIVE TECHNICAL RESULTS
DRAMATICALLY ADVANCE CASINO PROJECT**

Robert G. Hunter, Chairman of Pacific Sentinel Gold Corp. (NASDAQ-PSGVF; VSE-PSG) is pleased to announce results from extensive metallurgical testing and open pit mine planning programs for the Casino Project, located in southwest Yukon. The results from these programs have significantly advanced the 100% owned Project towards the status of a major open pit gold-copper-molybdenum mine.

The Casino deposit, which has been delineated by 224,620 feet of drilling in 215 core holes, has not been glaciated and, like many bulk tonnage deposits of the American southwest, several mineralized zones have developed through weathering (oxide, supergene, and hypogene zones).

Extensive metallurgical testing of several possible process options for the mineral zones has now been completed. Conventional, low cost, flotation processing of supergene and hypogene sulphide ores is the optimum ore processing method for the Casino Project. Conventional crushing, grinding and flotation of sulphide ore on average recovers 72% of gold, 80% of copper and 62% of molybdenum. Concentrates produced are a copper-gold concentrate grading 21% copper and 23.6 grams gold per tonne and a molybdenum concentrate grading 53% molybdenum.

The Casino deposit contains a mineable reserve of 178.2 million tonnes of supergene sulphide and hypogene sulphide ore at an average grade of 0.376 grams gold per tonne (0.011 oz/ton), 0.303% copper and 0.028% molybdenum, based on a net smelter return cutoff value of CDN\$7.00/tonne. This mineable reserve contains 2.2 million ounces of gold, 1.2 billion pounds of copper and 110 million pounds of molybdenum. Based on metal prices of US\$1.20/lb copper, US\$395/oz gold, US\$7.00/lb molybdenum, an exchange rate of \$0.74 and arm's length treatment and transport charges this mineable reserve has an average net smelter return value of CDN\$14.85 per tonne of ore.

The geometry and continuity of the mineable reserve is ideal for efficient open pit mining. Current mine planning calls for an overall waste to ore ratio of 1.06:1 after the prestripping and stockpiling of 50.6 million tonnes of predominantly lower grade oxide material which will expose the sulphide ore for sustained uninterrupted mining.

Direct mining from this open pit will provide mill feed for 19 years to a 25,000 tonne per day (9.125 million tonne/year) concentrator. During the course of mining, 50.7 million tonnes of low grade sulphide material (0.187% Cu, 0.222 grams Au/tonne and 0.010% Mo) will be stockpiled to provide an additional 6 years of mill feed after pit operations have ceased.

During the 19 years of open pit operation, head grades are calculated to average 0.303% copper, 0.376 grams gold per tonne and 0.028% molybdenum. During this period, approximately 105,000 tonne per year of copper concentrate will be produced, grading 21% copper and 23.6 grams gold per tonne. Metal production will average 48 million pounds of copper and 79,400 ounces of gold each year.

During the important initial six years of milling, average head grades have been calculated at 0.392% copper and 0.451 grams gold per tonne and 0.028% molybdenum. During this period metal production will average 63 million pounds of copper and 98,000 ounces of gold.

Over the mine life, 3,100 tonne per year of molybdenite concentrate is forecast to be produced at grades averaging 53% Mo, representing on average 3.5 million pounds of molybdenum annually.

With the successful completion of prefeasibility level metallurgical and mine planning programs, Pacific Sentinel Gold Corp., now plans to rapidly continue its objectives of completing a detailed Casino Project Prefeasibility Study, preparing a mine development application for permitting authorities, and introducing the Company to growth-oriented major mining companies for financing and acquisition.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.

**Pacific Sentinel
Gold Corp.**

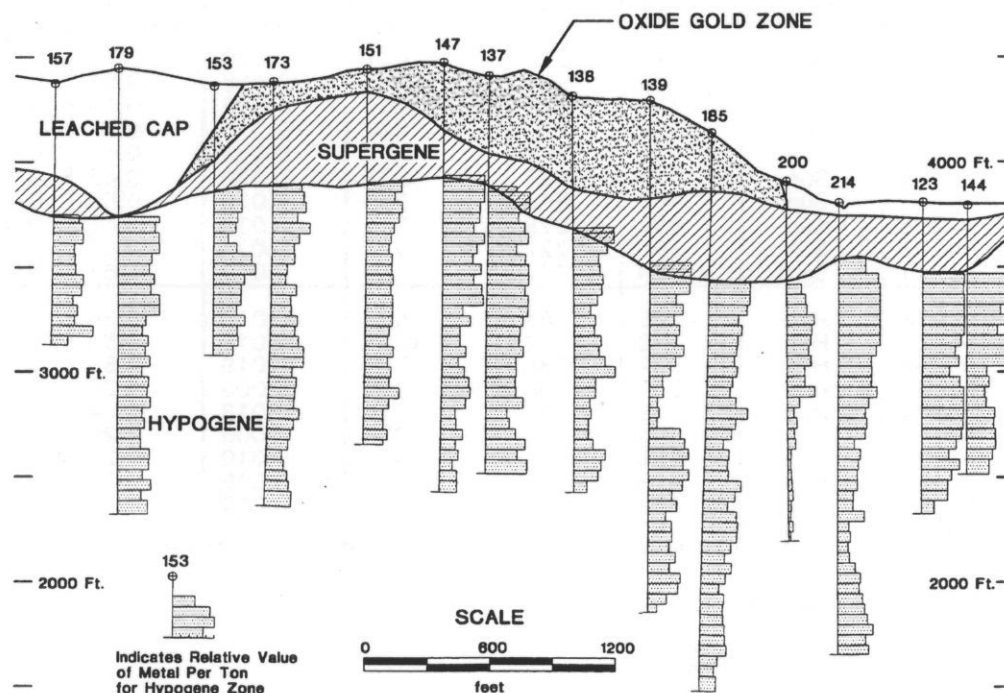
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July 5, 1994

CASINO IN-FILL DRILLING COMPLETE - MINE PLANNING COMMENCES

Robert G. Hunter, Chairman of Pacific Sentinel Gold Corp. (NASDAQ:PSGVF; VSE:PSG) is pleased to announce that the Company has recently completed the 1994 in-fill and step-out drilling program on its 100% owned Casino gold-copper-molybdenum property located in southwest Yukon. The program, which commenced in March, comprised 55,119 feet of large diameter diamond drilling in 83 holes. Total drilling conducted by Pacific Sentinel Gold on the Casino property has now reached 220,157 feet in 210 large diameter holes. The Casino deposit area has been systematically grid drilled and the overall resource has been defined for the purpose of detailed open pit mine planning. The in-fill drilling program has confirmed the Casino deposit's continuity. Three principal mineralogical zones are present; a near or at surface oxide-gold zone, which is underlain by a copper-enriched gold-copper supergene zone, followed at depth by a primary gold-copper-molybdenum hypogene zone.

CASINO DEPOSIT CROSS-SECTION



Six additional holes have tested exploration targets outside the Casino deposit area but within the Casino property. Results from these holes are still pending and other additional deposit targets, although not scheduled to be drilled, remain within the Casino property package. Geotechnical drilling is currently in progress in order to evaluate and engineer sites for mining and processing facilities.

Metallurgical testing on the oxide-gold, supergene and hypogene zones has commenced in earnest. The processes being investigated for metal extraction are: (a) cyanide leaching of both the oxide-gold and supergene zones; (b) primary acid heap leach to SX/EW followed by cyanide heap leach; (c) standard crushing, grinding and froth flotation and; (d) bio-leaching.

With the completion of the 1994 in-fill and step-out drilling program, detailed geological compilation, mine planning and reserve estimation is now fully underway. Geotechnical, infrastructure, environmental and socioeconomic programs are ongoing. Results from these programs are expected to culminate near year end in a detailed Project Prefeasibility Study which will be contracted to an industry recognized, independent mine engineering group. Upon successful completion of this work an application for a mine permit will be made to the government.

Ten intersections for each of oxide-gold, supergene and hypogene mineralized zones from the 1994 in-fill program are highlighted below:

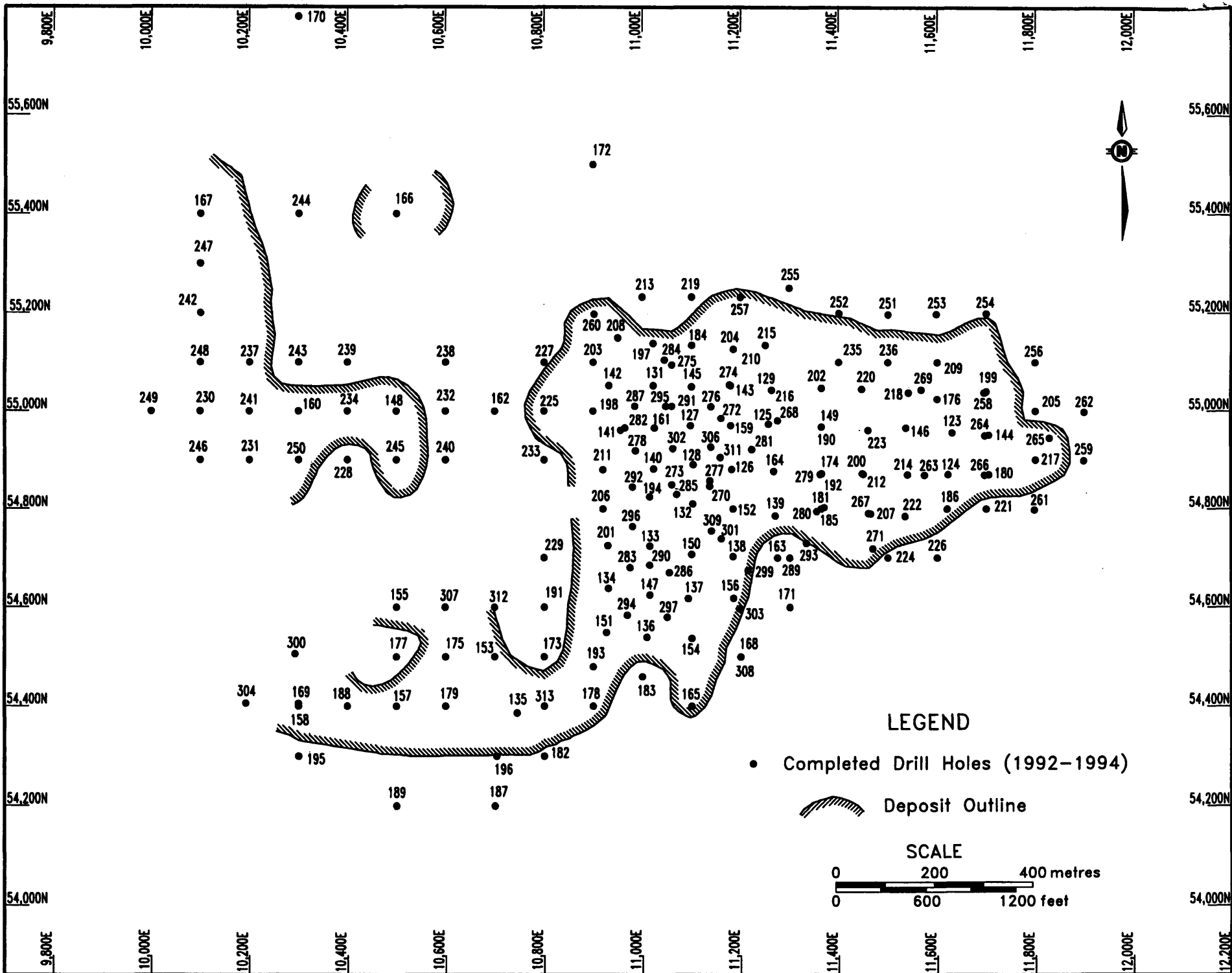
Drill Hole	Zone	From Feet	To Feet	Interval Feet	Gold oz/ton	Copper %	Moly %
94-273	Ox-Au	10	446	436	0.019	0.18	0.033
94-275	Ox-Au	14	280	266	0.021	0.13	0.078
94-283	Ox-Au	11	356	345	0.018	0.06	0.018
94-285	Ox-Au	23	351	328	0.018	0.16	0.031
94-286	Ox-Au	10	345	335	0.024	0.07	0.061
94-290	Ox-Au	15	452	437	0.021	0.09	0.022
94-292	Ox-Au	8	187	179	0.019	0.09	0.016
94-301	Ox-Au	21	575	554	0.019	0.07	0.035
94-302	Ox-Au	11	291	280	0.018	0.11	0.040
94-303	Ox-Au	14	395	381	0.018	0.03	0.026
94-263	Sup	70	511	441	0.020	0.66	0.054
94-272	Sup	346	594	248	0.016	0.54	0.094
94-279	Sup	246	526	280	0.015	0.46	0.038
94-282	Sup	418	705	287	0.016	0.41	0.023
94-283	Sup	396	558	162	0.019	0.48	0.039
94-286	Sup	345	623	278	0.020	0.49	0.052
94-291	Sup	290	540	250	0.019	0.59	0.058
94-295	Sup	468	679	211	0.019	0.41	0.025
94-303	Sup	395	722	327	0.021	0.54	0.077
94-311	Sup	543	837	294	0.019	0.61	0.050
94-264	Hyp	286	984	698	0.013	0.36	0.049
94-265	Hyp	73	1148	1075	0.016	0.50	0.036
94-266	Hyp	281	984	703	0.019	0.58	0.067
94-269	Hyp	251	656	405	0.009	0.26	0.021
94-271	Hyp	755	869	114	0.018	0.44	0.015
94-280	Hyp	585	820	235	0.008	0.29	0.060
94-285	Hyp	461	902	441	0.010	0.29	0.016
94-289	Hyp	475	820	345	0.015	0.33	0.086
94-293	Hyp	655	869	214	0.014	0.36	0.063
94-294	Hyp	257	509	252	0.018	0.28	0.021

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



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November 28, 1994

CASINO PROJECT - MINE PLANNING ADVANCES

Robert G. Hunter, Chairman of Pacific Sentinel Gold Corp. (NASDAQ-PSGVF; VSE-PSG) is pleased to provide an update of results from the 1994 work program conducted on the 100% owned Casino Gold-Copper Project, located in south-central Yukon.

Components of the \$4.5 million program included extensive infill and geotechnical diamond drilling in conjunction with metallurgical, environmental and engineering studies. Infill drilling of 49,970 feet in 74 holes defined the capping oxide-gold zone and the underlying copper-enriched supergene zone to engineering standards and verified continuity of mineralization. In addition, 34 geotechnical holes, totalling 9500 feet, were completed for mine engineering design purposes that evaluated sites for heap leach, tailings, waste rock storage and plant facilities along with pit wall stabilities. An extensive metallurgical testing program is still in progress. Results from 22 bottle roll, leach tests on oxide-gold samples returned high gold extractions averaging 84% with low cyanide consumptions averaging less than 1 kg/tonne. Leach and flotation testwork on supergene zone samples is in progress. Flotation testing of samples representative of the underlying hypogene copper-gold zone returned excellent recoveries of 90% copper and 75% gold with production of a 31% copper concentrate.

An initial open pit has been designed with a low, life of mine waste to ore ratio of 0.90 tonne of waste to 1.00 tonne of ore. It hosts a reserve of 119.3 million tonnes containing 1,840,000 ounces of gold and 712 million pounds of copper. This pit was configured to mine the higher grade oxide-gold zone and the copper enriched supergene zone and encompasses only a small portion of the very large, underlying, lower grade copper-gold hypogene zone.

Initial Open Pit Design Oxide-Gold and Supergene Zones					
Zone	Tonnes (Millions)	Grade		Contained Metal	
		Gold g/t	Copper %	Gold oz's	Copper million lbs
Oxide Gold	36.5	0.60	-	698,000	-
Supergene	58.5	0.44	0.43	823,000	549
Hypogene	24.3	0.41	0.31	319,000	163
Totals	119.3			1,840,000	712

Initial open pit mine design and preliminary metallurgy indicates that an order of magnitude estimate for average annual metal production from a 10 million tonne/year mining and processing operation would be some 120,000 ounces of gold and 50 million pounds of copper per annum over a 12 year mine life.

The Company plans to commence detailed Prefeasibility Studies on completion of the metallurgical program.

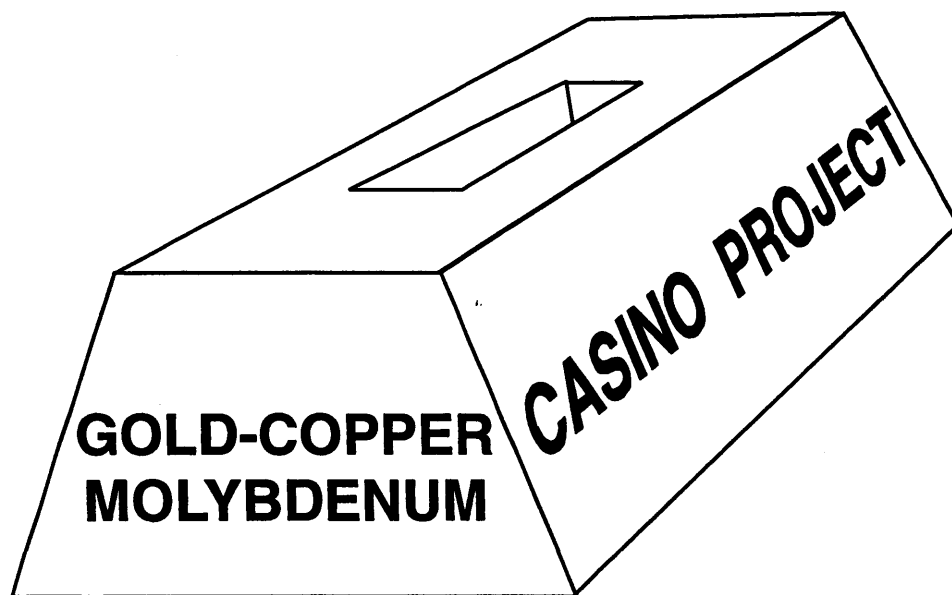
ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

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REBUILDING CANADA'S MINERAL RESERVES



PACIFIC SENTINEL GOLD CORP.

CASINO

Gold - Copper - Molybdenum Project

Mine Model

Milling Rate (tons per day)	27,550
Milling Rate (tons per year)	10,060,000
Project Life (years)	25
Project Capital Costs (\$US)	292,000,000
Waste to Ore Ratio	1.22 : 1.0
Mine Site Costs (\$US per ton)	\$4.67

Projected Annual Operations

	Annual Averages			
	years 1 - 6	years 1 - 19	years 20 - 25	years 1 - 25
Feed Grade				
GOLD (oz/t)	0.013	0.010	0.006	0.011
COPPER (%)	0.392	0.264	0.187	0.303
MOLYBDENUM (%)	0.028	0.027	0.010	0.028
Recovery				
GOLD (%)	74.0	71.4	69.3	72.2
COPPER (%)	79.4	78.6	74.4	79.1
MOLYBDENUM (%)	62.0	62.0	50.0	62.0
Concentrates Grade				
GOLD (oz/t)	0.656	0.733	0.677	0.694
COPPER (%)	21.0	21.0	21.0	21.0
MOLYBDENUM (%)	53.0	53.0	53.0	53.0
Production				
GOLD (ounces)	93,800	72,900	45,135	88,800
COPPER (million pounds)	60.0	41.8	28.0	49.5
MOLYBDENUM (million pounds)	3.5	3.5	1.0	2.9



**PACIFIC SENTINEL GOLD CORP.
SITE LOCATION**



**PACIFIC SENTINEL GOLD CORP.
 B.C. & YUKON OPEN PIT MINES**

Principal Open Pit Mines in B.C.

Reserves at Start-Up⁽¹⁾

Deposit Name	Reserves Million tons	Grades			Contained metal		
		Cu (%)	Mo (%)	Au (oz/t)	Million lbs. Cu	Million lbs. Mo	Million ozs. Au
Afton	35	1.03	---	0.017	700	---	0.6
Bell	128	0.48	---	0.010	1200	---	1.3
Bethlehem	556	0.42	0.016	---	4700	178	---
Brenda	175	0.18	0.049	---	600	172	---
B.C. Moly	116	---	0.120	---	---	278	---
Copper Mountain	157	0.57	---	0.005	1800	---	0.8
Endako	256	---	0.081	---	---	414	---
Gibraltar	360	0.37	0.008	---	2700	58	---
Granisle	94	0.43	---	0.004	800	---	0.3
Highmont	149	0.28	0.031	---	800	92	---
Island	280	0.52	0.017	0.006	2900	95	1.7
Lornex	526	0.41	0.015	---	4300	158	---
Similco	60	0.43	---	0.005	500	---	0.3
Valley	872	0.48	0.007	---	8400	122	---
MEDIAN	165	0.42	0.012	---	1200	92	---

¹ Modified and updated after Sinclair, A.J., Carter, N.C., and Dawson, K.M. : A Preliminary Analysis of Gold and Silver Grades of Porphyry Type Deposits in Western Canada; Precious Metals in the Northern Cordillera, The Association of Exploration Geochemists, 1982.

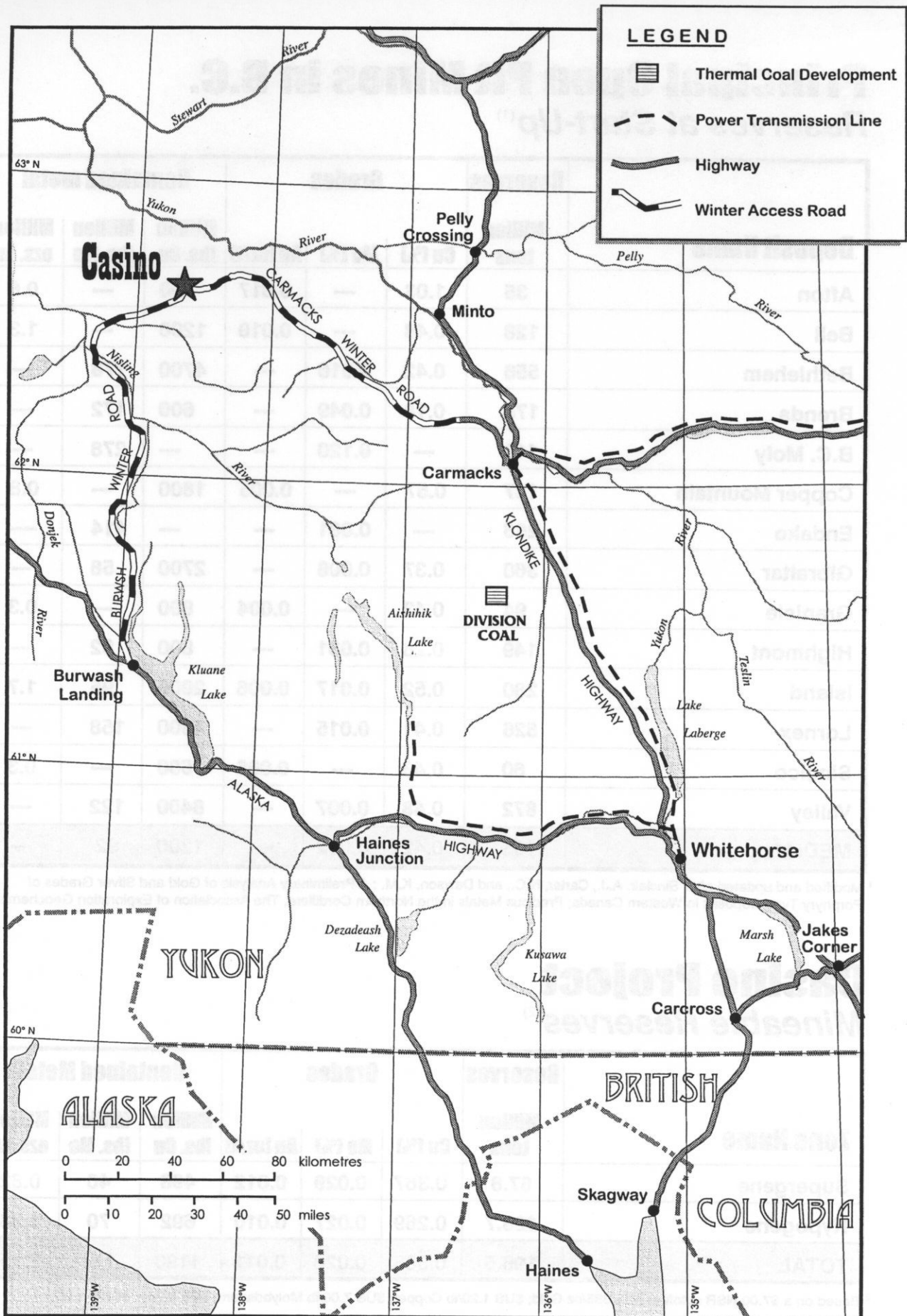
Casino Project

Mineable Reserves⁽²⁾

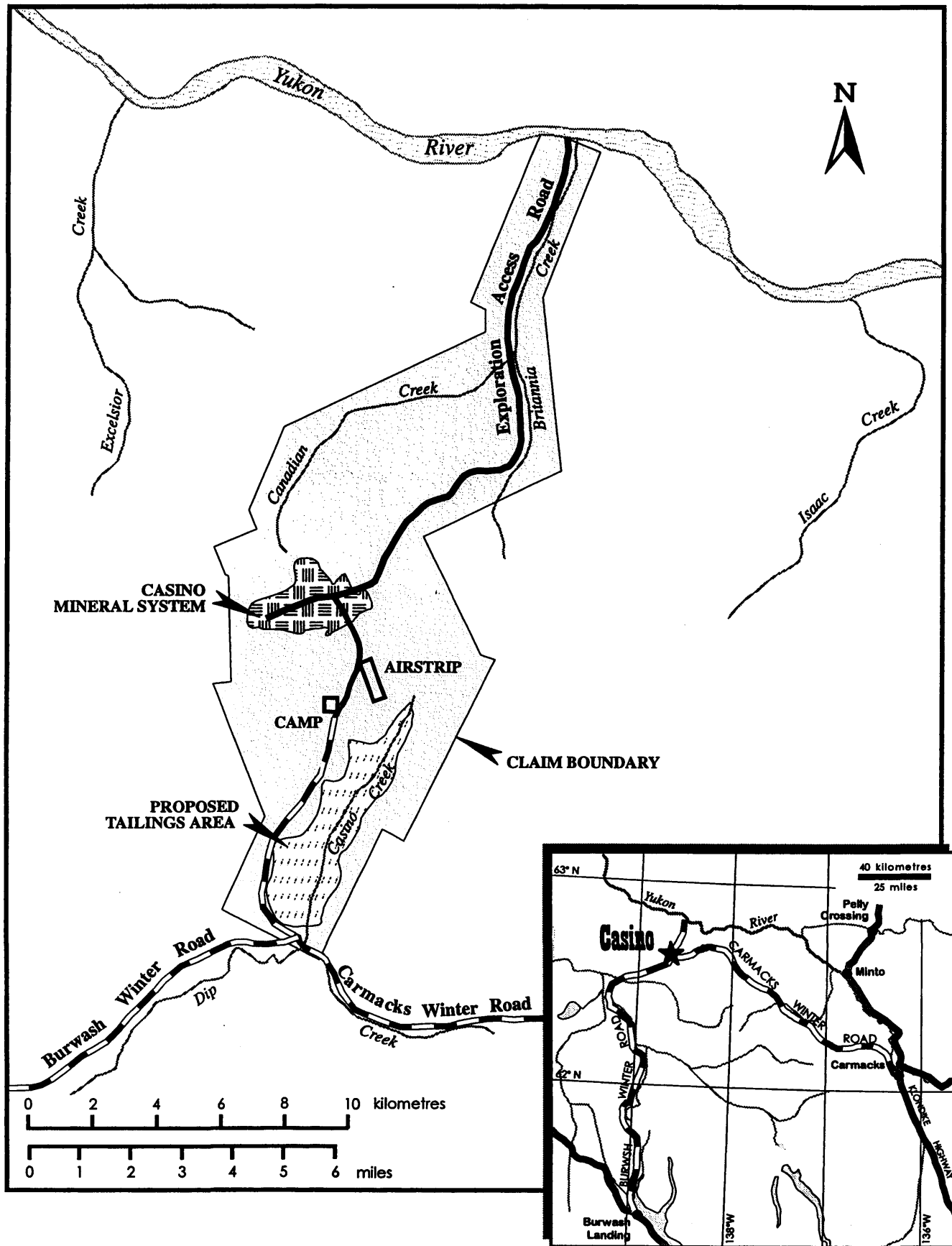
Zone Name	Reserves Million tons	Grades			Contained Metal		
		Cu (%)	Mo (%)	Au (oz/t)	Million lbs. Cu	Million lbs. Mo	Million ozs. Au
Supergene	67.8	0.367	0.029	0.012	498	40	0.82
Hypogene	128.7	0.269	0.027	0.010	692	70	1.33
TOTAL	196.5	0.303	0.028	0.011	1190	110	2.15

² Based on a \$7.00 NSR cutoff at \$US 395/oz Gold; \$US 1.20/lb Copper; \$US 7.00/lb Molybdenum; \$US 0.74 = \$CDN 1.00

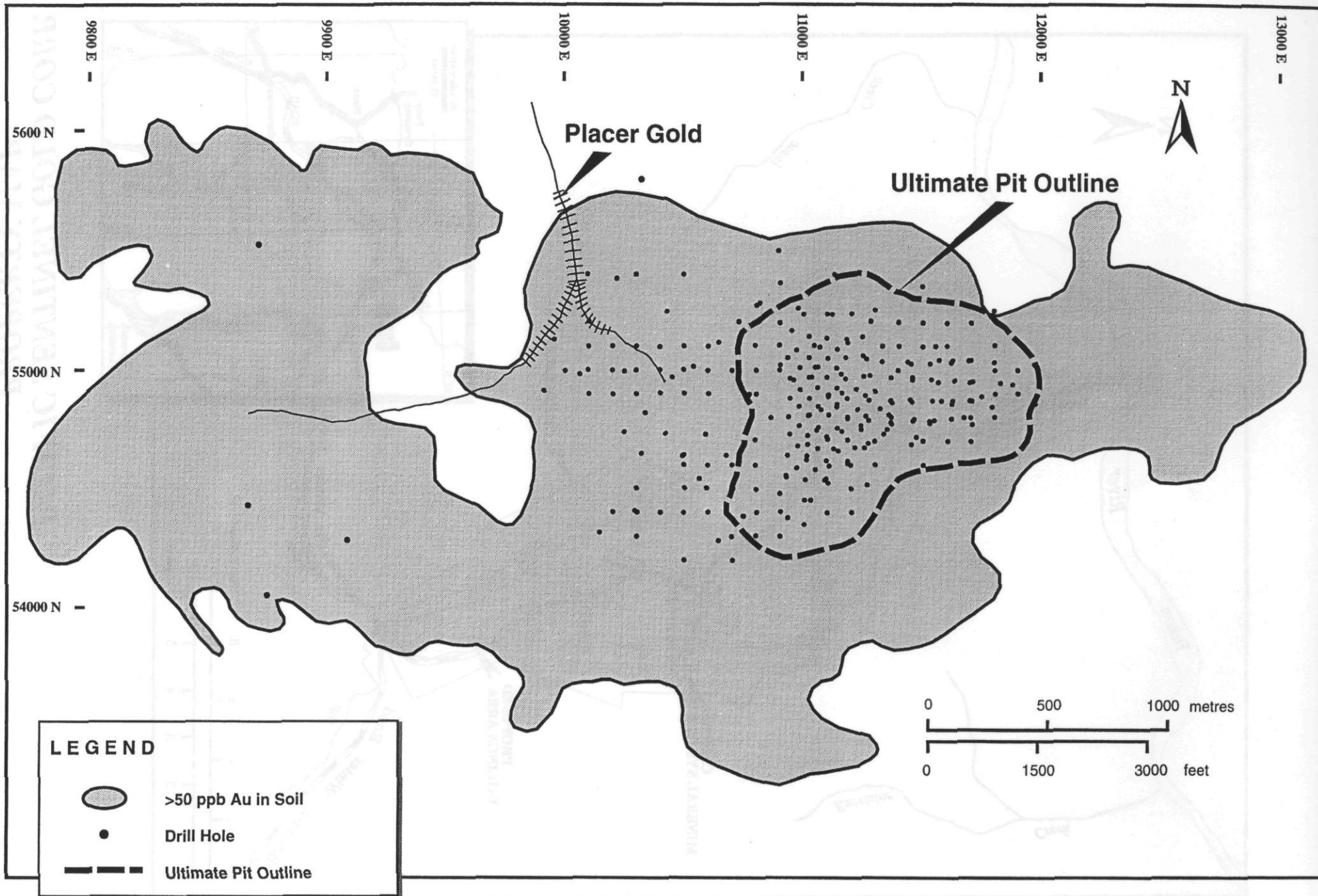
PACIFIC SENTINEL GOLD CORP.
OPEN PIT MINE RESERVE COMPARISON



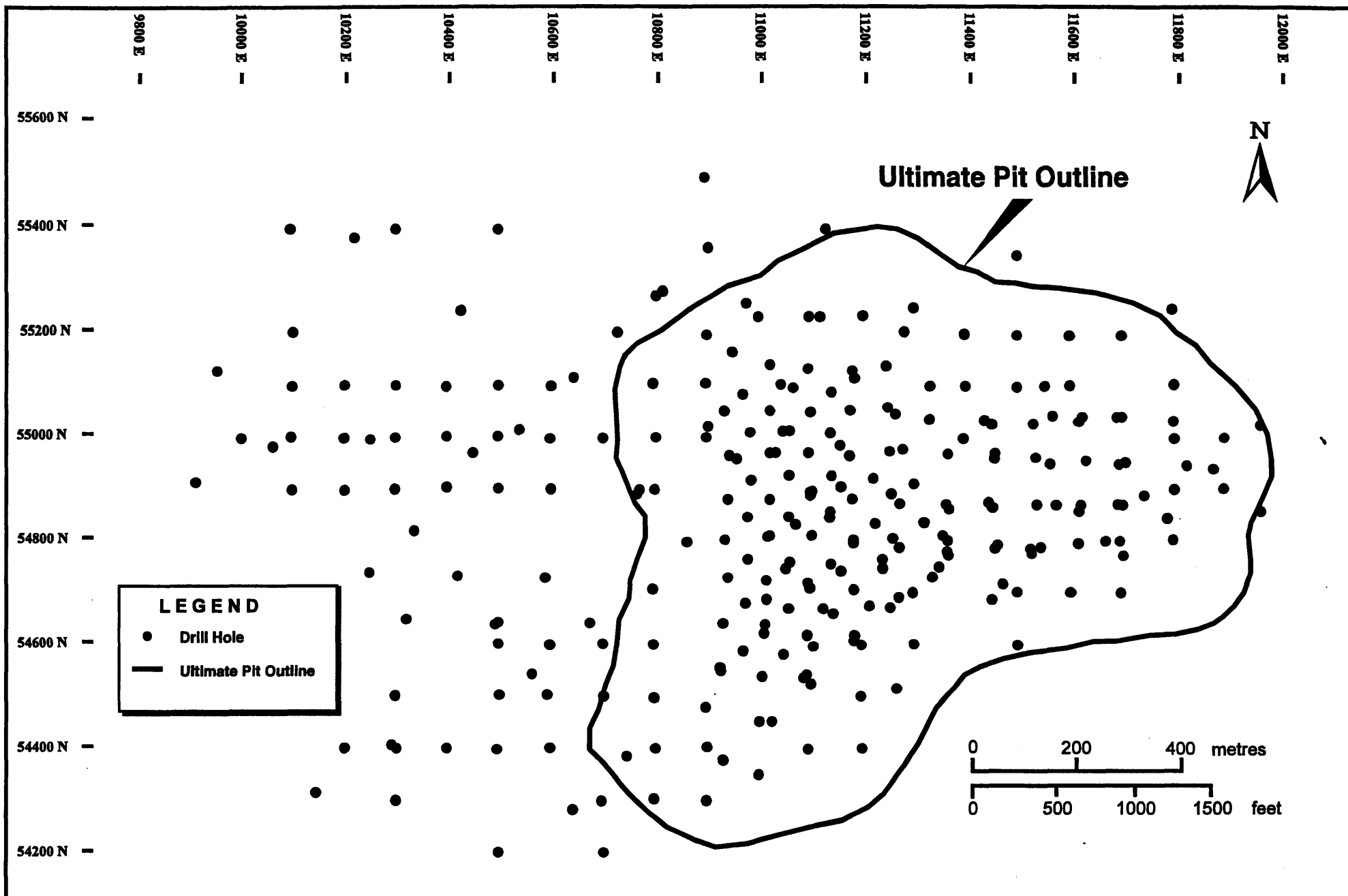
**PACIFIC SENTINEL GOLD CORP.
INFRASTRUCTURE**



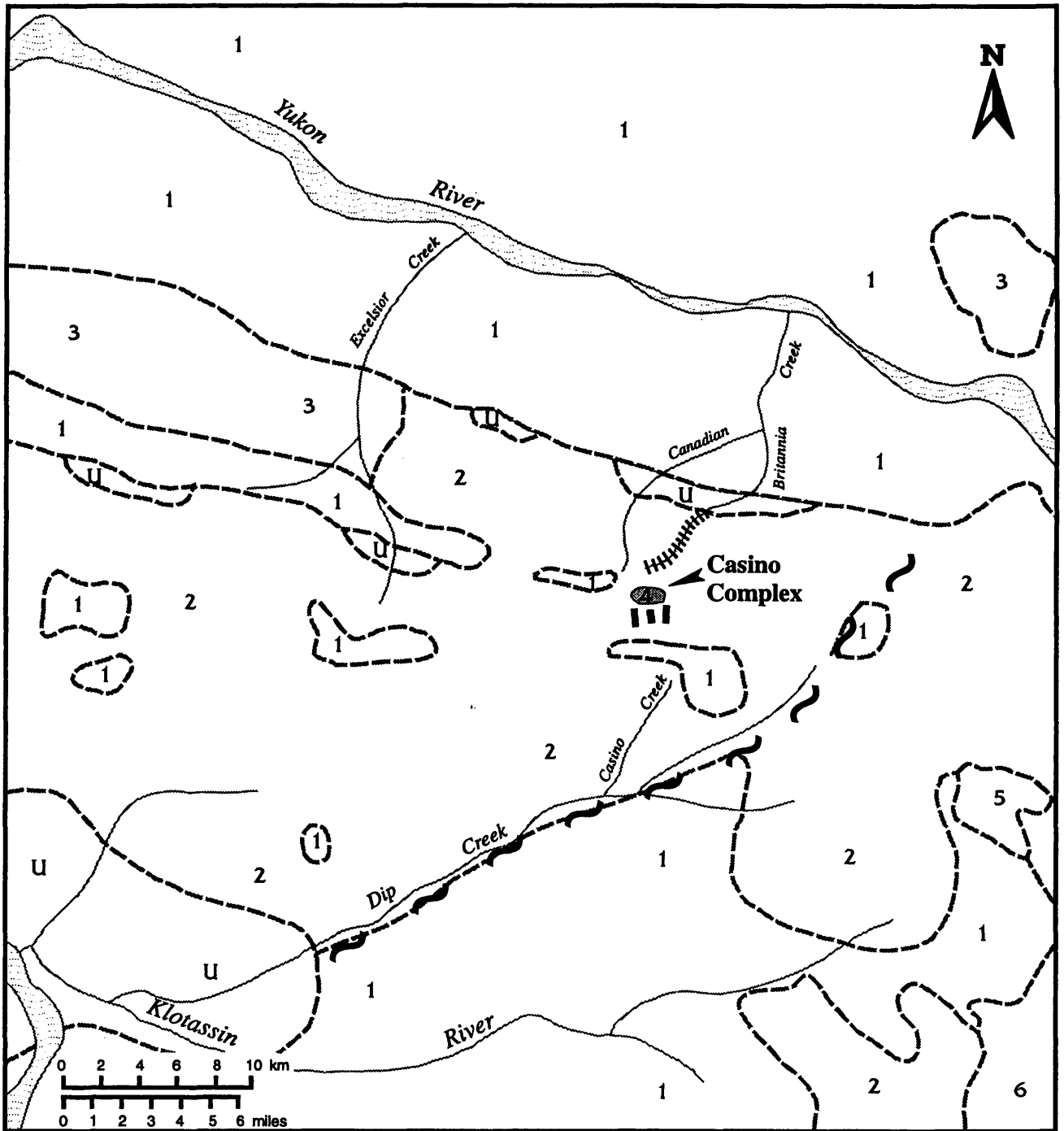
**PACIFIC SENTINEL GOLD CORP.
PROPERTY MAP**



PACIFIC SENTINEL GOLD CORP.
GOLD GEOCHEMISTRY



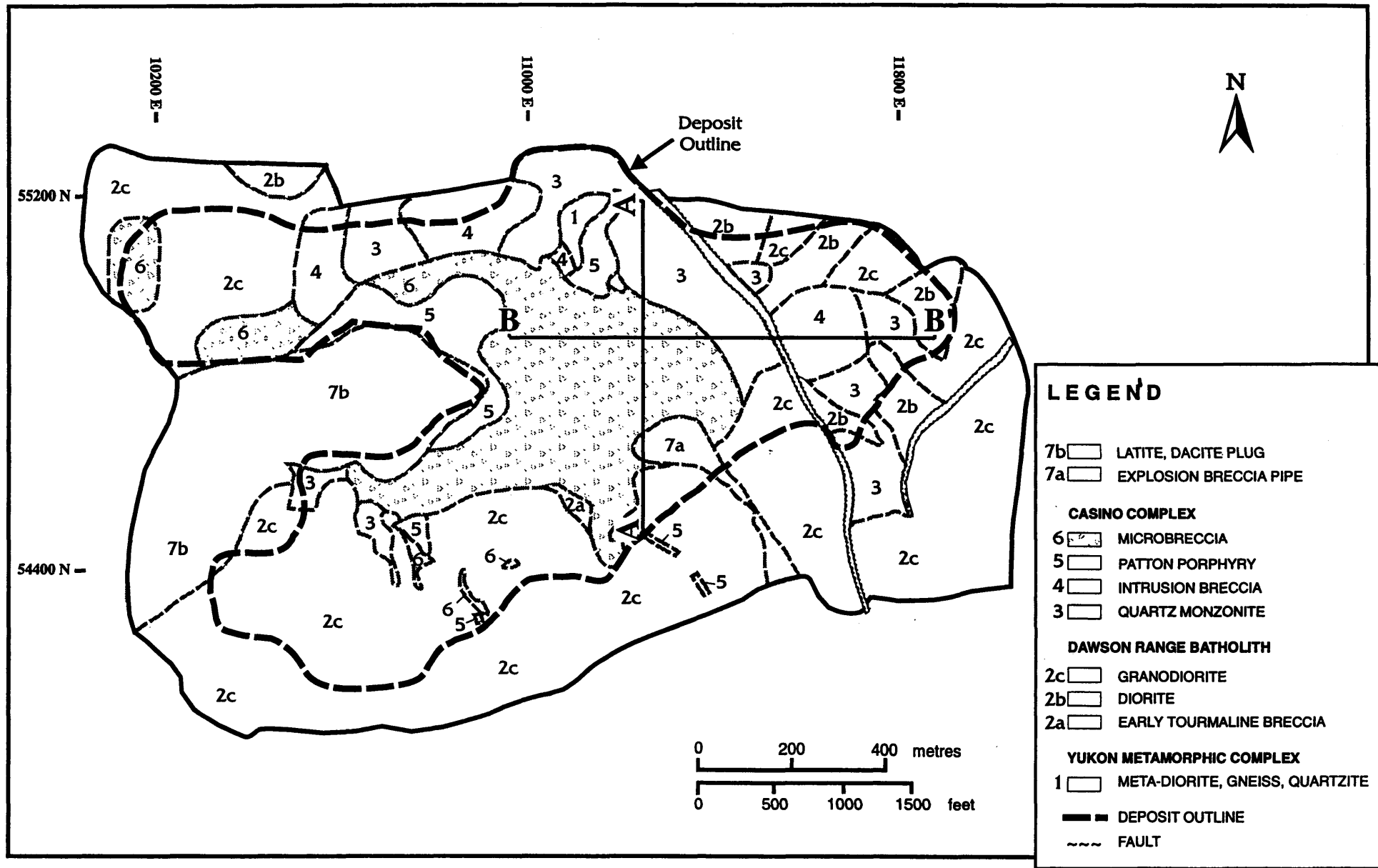
**PACIFIC SENTINEL GOLD CORP.
DRILL HOLE PLAN**



LEGEND

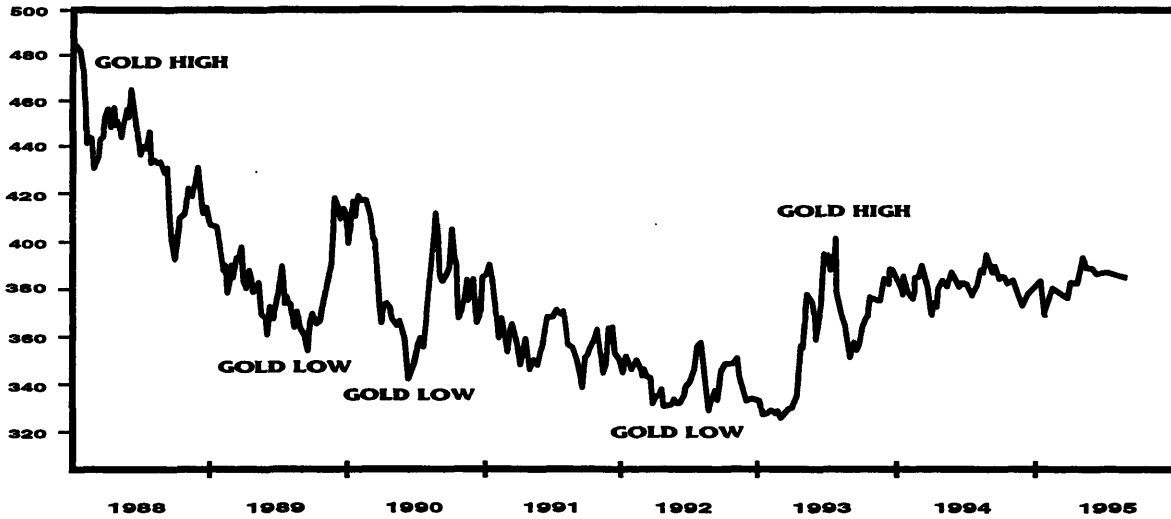
- | | | | |
|----------|-------------------------------------|--------------|---------------------------------|
| 6 | Carmacks Group | U | Ultramafic Rocks |
| 5 | Mt. Cockfield Volcanic Rocks | 1 | Yukon Group Metamorphics |
| 4 | Casino Intrusive Complex | | Gold-Lead-Zinc Veins |
| 3 | Coffee Creek Granodiorite | | Gold Placer |
| 2 | Dawson Range Batholith | ~ | Dip Creek Fault |

**PACIFIC SENTINEL GOLD CORP.
REGIONAL GEOLOGY**

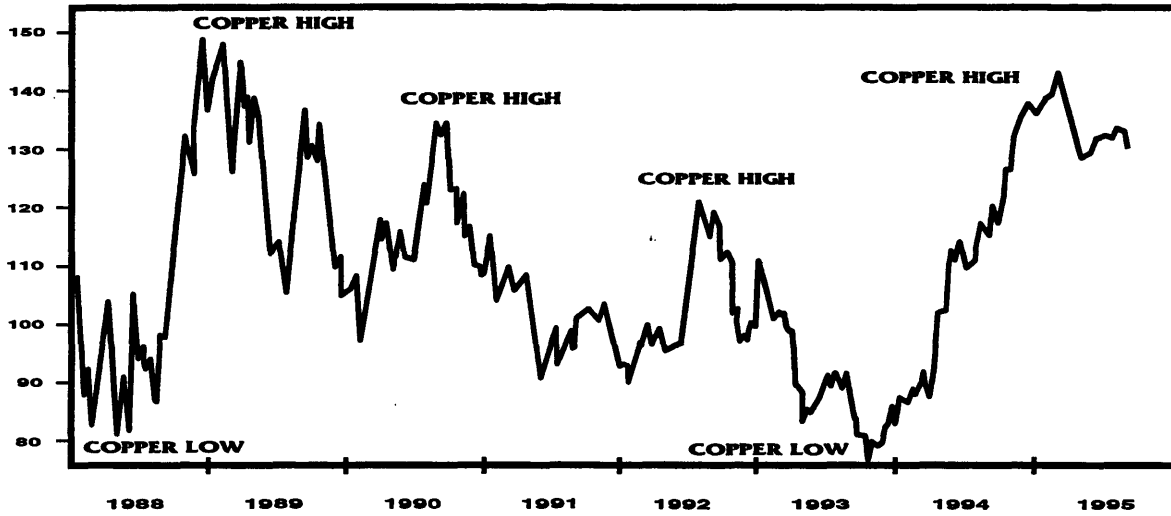


**PACIFIC SENTINEL GOLD CORP.
DEPOSIT GEOLOGY**

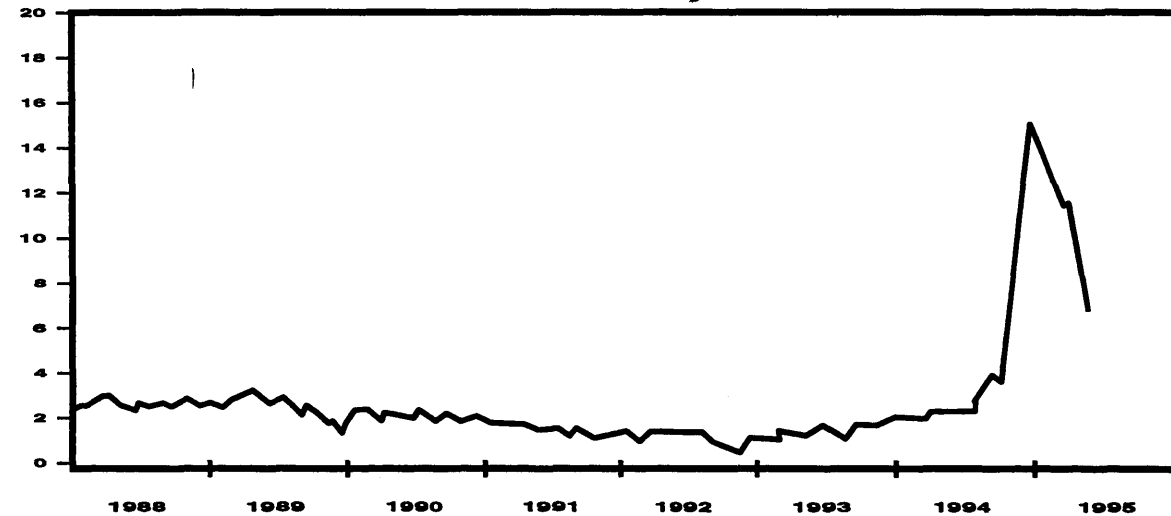
GOLD - US DOLLARS/OUNCE



COPPER - US CENTS/POUND



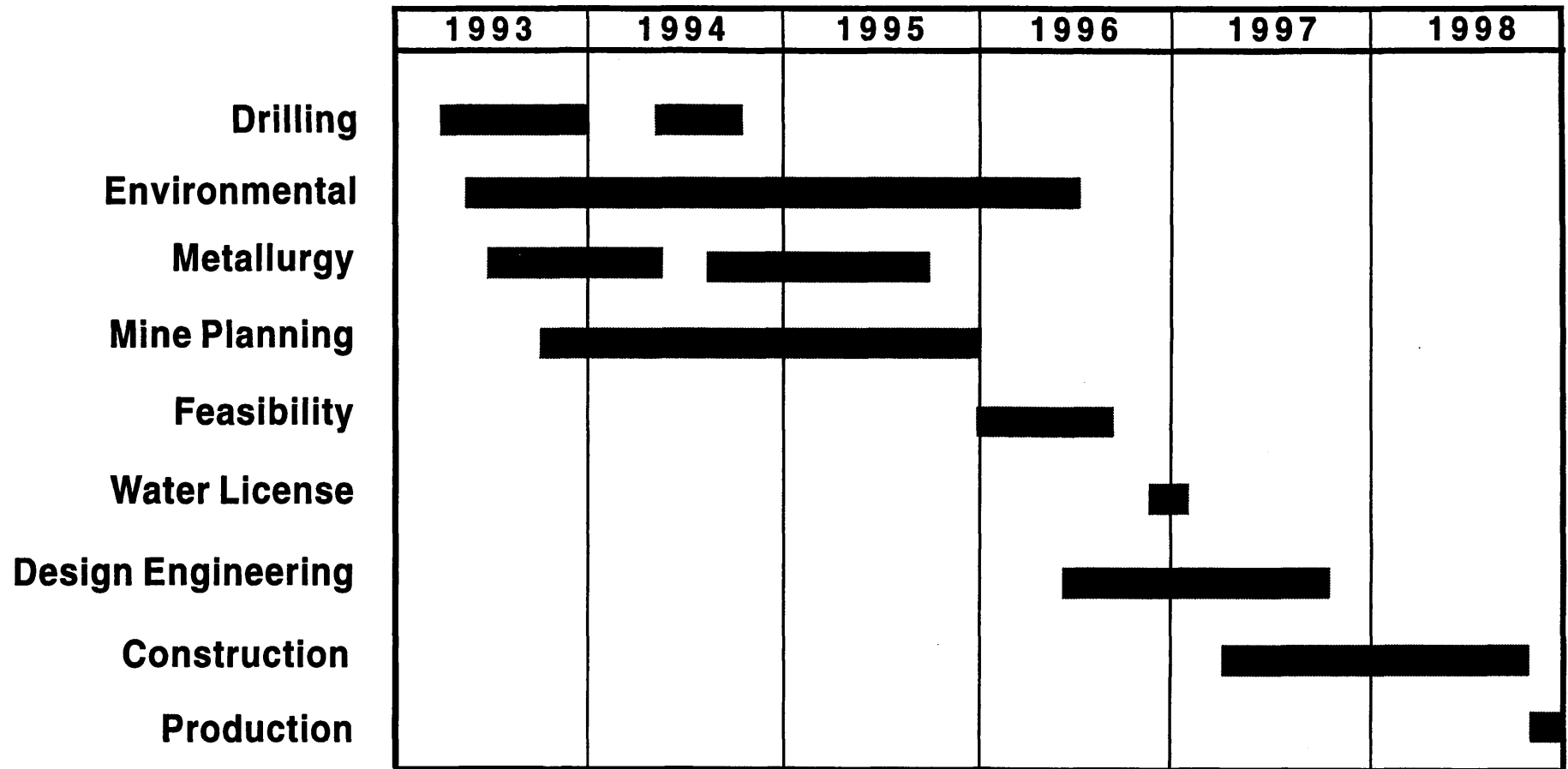
MOLYBDENUM - US CENTS/POUND



***PACIFIC SENTINEL GOLD CORP.
METALS PRICE DIVERSIFICATION***

CASINO

Gold - Copper - Molybdenum Project



***PACIFIC SENTINEL GOLD CORP.
DEVELOPMENT SCHEDULE***

OFFICERS

Robert G. Hunter, Chairman
Robert A. Dickinson, President
David J. Copeland, Vice President,
Project Development
Jeffrey R. Mason, Secretary-Treasurer

DIRECTORS

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Scott D. Cousens
Robert A. Dickinson
Robert G. Hunter
Jeffrey R. Mason
Aziz Shariff
Ronald W. Thiessen

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Toll Free: 1-800 667-2114

ATTORNEYS

Lang Michener Lawrence & Shaw
Barristers & Solicitors
2500 - 595 Burrard Street
Vancouver, British Columbia
Canada V7X 1L1

AUDITORS

DeVisser & Company
Chartered Accountants
201 - 960 Richards Street
Vancouver, British Columbia
Canada V6B 3C1

TRANSFER AGENT

Montreal Trust Company
4th Floor, 510 Burrard Street
Vancouver, British Columbia
Canada V6C 3B9

BANK

Canadian Imperial Bank of Commerce
400 Burrard Street
Vancouver, British Columbia
Canada V6C 3A6

LISTED

NASDAQ (PSGCF)
Vancouver Stock Exchange (PSG)

CAPITALIZATION

Common authorized	100,000,000
Issued	22,923,062
Fully Diluted	26,341,062

FOR FURTHER INFORMATION CONTACT:

Scott D. Cousens, Director of
Corporate Communications
1020 - 800 West Pender Street
Vancouver, British Columbia
Canada V6C 2V6

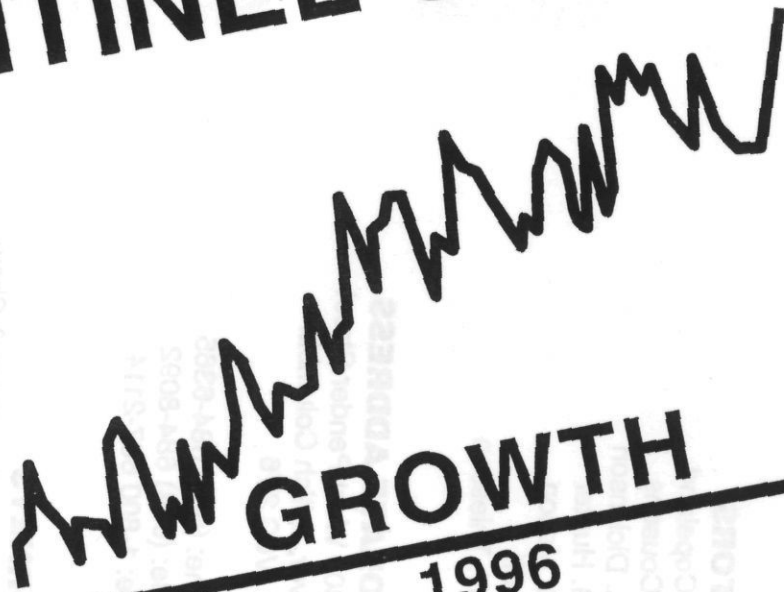
Telephone: (604) 684-6365
Facsimile: (604) 684-8092
Toll Free: 1-800-667-2114

***PACIFIC SENTINEL GOLD CORP.
CORPORATE INFORMATION***



PSG

PACIFIC SENTINEL GOLD CORP.



GROWTH

1995

1996

1997