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7-12-92 : 10:30 :

G/A CASSIAR-

881677 :# 2/ 2

ARTHUR
ANDERSEN

JGS → CASSIAR

ARTHUR ANDERSEN & CO. SC

10 July 1992

Arthur Andersen Inc.

2300 Guinness Tower
1085 West Hastings Street
Vancouver BC V6E 2J2
604 688 8111
604 688 8200 Fax

Dear Cassiar Residents:

Re: CASSIAR MINING CORPORATION (In Receivership) NOTICE OF LIQUIDATION
OF ASSETS AND RECLAMATION OF THE MINE AND THE TOWNSITE

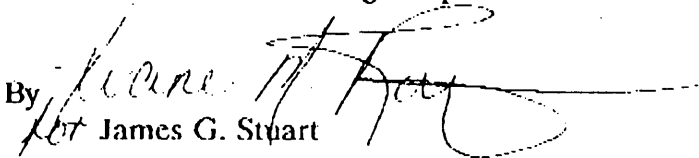
This is to advise you that on July 9, 1992 the Supreme Court of British Columbia issued an Order authorizing Arthur Andersen Inc., in its capacity as Receiver, to proceed with the liquidation of the assets of Cassiar Mining Corporation. The Receiver has been authorized to sell by auction the machinery, equipment, vehicles and various structures owned by Cassiar Mining Corporation in connection with the operation of the Mine.

This letter confirms our intention to proceed with the orderly closure of the town of Cassiar by July, 31, 1992. As noted in our previous letters to you, the present level of services will be severely curtailed. The Steam Plant will be shut down on July 31, 1992. On August 17, 1992 we will begin to dismantle facilities and winterize as necessary.

All persons who are not employed by Arthur Andersen Inc. or a Government Agency are required to vacate the Cassiar Townsite by July 31, 1992.

Yours very truly,

ARTHUR ANDERSEN INC.
Receiver of Cassiar Mining Corporation

By 
for James G. Stuart

JGS:kc

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