881675 Canada Stockwatch

News Release . . . Olympic et al clarify San Joaquin reserves

See Olympic Resources Ltd (ORL) News Release

Cline Mining Corp
CMK

Shares issued 16.278,939
14 Apr 99 close \$ 0.22

Directors
Bates Kenneth H

Furth-Bourquin Bernard
Bence Edward Alexander

Taylor Allan John
Montenay Philippe

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News Release ... Cline to acquire one million shares of Minroc

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Also Minroc Mines Inc (MN) Mr. Kenneth Bates reports

Cline Mining has agreed with Minroc Mines to acquire one million shares of Minroc in exchange for two million shares of Cline. The transaction is scheduled to close on <u>April 21</u>, 1999, and is subject to all necessary regulatory and other approvals.

Minroc Mines is engaged in a number of important development projects in Canada, Southern Africa and Australia, including the Cassiar project at the town of Cassiar in Northern British Columbia. The Cassiar project has a surface stockpile resource of 20 million tons of serpentine ore containing 23.5 per cent magnesium metal and between 4 per cent and 10 per cent of. Cassiar high-grade magnesium silicate (chrysotile). Minroc proposes to develop the serpentine ore resource at Cassiar to produce magnesium metal and magnesium silicate (chrysotile) for sale into world markets. Minroc plans to bring the magnesium fibre project into commercial production in the third quarter of this year at an initial production rate of 18,000 tonnes per year of high-grade fibre. Subsequently the fibre production rate will increase to 38,000 tonnes annually. The magnesium metal project production plan is to develop a facility in British Columbia to produce up to 150 million pounds a year of magnesium metal. In addition to the Cassiar project, Minroc has a 50 per cent interest in and manages the Kanyemba uranium-vanadium mine project in Zimbabwe, owns a major interest in SA Mineral Resources Ltd., a South African company listed on the Johannesburg Stock Exchange, which is presently developing a manganese sulphate production project in the country, and has significant resource-based interests in Australia.

Cline and Minroc each own a 50 per cent equity interest in the Kanyemba uranium vanadium mine project in Zimbabwe in Southern Africa. Minroc is preparing a full scale bankable feasibility report preparatory to the arrangement of senior financing to bring the Kanyemba mine project into commercial production. Cline previously acquired 1.5 million shares of Minroc in making the arrangements for the Kanyemba development. The Kanyemba uranium mine project concession covers an area of 420,000 hectares near Kanyemba in the northeastern part of the country and includes the existing Kanyemba ore base. The Kanyemba uranium mining project's existing ore resource averages 14 pounds of uranium oxide and 30 pounds of vanadium oxide per tonne of ore. The mineralized area presently extends from surface to 220 metres at a dip of 18 per cent along a strike length of 1,000 metres, is up to 200 metres wide, and contains seven million pounds of U308 and 15 million pounds of V205 based on drilling to date.



News Release . . . Comac appoints interim chief executive officer

Mr. Brad Holt reports

Brad Holt, chairman of the board, has been appointed interim chief executive officer, replacing Don Schafer, Mr. Schafer is no longer employed by the company.



News Release . . . CompuSoft registers Internet domain names

Mr. Ted Power reports

The recent release of TraceAbility Online allows CompuSoft Canada to take a significant position in the metals industry trend towards an e-commerce business model. Furthermore, through the registration of the key Web site addresses indicating metals industry electronic document tracking, CompuSoft has bolstered its status.

The steel industry's growing trend toward on-line transactions is demonstrated by the appearance of MetalSite.com and E-steel.com, companies that provide on-line trading of metals. Realizing and capitalizing on the e-commerce trend, CompuSoft has registered the ownership of the domain names associated with the transmission of Metals Industry Quality Assurance (Q.A.) documents over the Internet. The purchased domain names are e-traceability, etraceability, e-steeltraceability, esteeltraceability and steeltraceability in all three worldwide upper level domain extensions, .com, .net, and .org.

The growth of e-commerce (electronic commerce over the Internet) has lead companies such as IBM and Microsoft to spend billions on developing systems and software to be leaders in general e-commerce. CompuSoft also recognizes this opportunity and its goal is to become the leader and industry standard for Q.A. document management in the metals industry. CompuSoft has already developed a dominant position in the metals industry with TraceAbility.

The market for CompuSoft's TraceAbility software in North America is estimated by management to be \$1-billion. TraceAbility is the only Internet enabled, Windows 95/98/NT based Q.A. document management software designed for the metals industry. TraceAbility has been sold to companies across Canada and the USA.



News Release ... Consolidated Gold hires PR person; licensing agreement

Mr. Souhail Abby Farrage reports

The company has retained Marie Antoinette Shields of Vancouver, B.C., as the company's public relations representative for an initial 12-month period. The company has agreed to pay Ms. Shields a fee of 46,000 per month plus expenses. Ms. Shields will provide comprehensive public relations services to the company, including development of a corporate profile, and corporate communications with current and prospective shareholders of the company.

The company has entered into a licensing agreement with Digital Video Broadcast Systems Inc., whereby the company has acquired non-exclusive licensing and dis-

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