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Schroeter, Tom EM:EX

From:

Terry, David EM:EX

Sent:

Thursday, June 20, 2002 4:07 PM

To:

Whale, Andrew EM:EX

Cc:

Berdusco, Ricci EM:EX; Campbell, Karen EM:EX; Cathro, Mike EM:EX; deleted 020604 - Downie, Arlene EM:EX; Elkins, Paul EM:EX; Grant, Brian EM:EX; Grieve, Dave MSRM:EX; Houle, Jacques EM:EX; Jones, Larry EM:EX; Lane, Bob EM:EX; Lefebure, Dave EM:EX; McArthur, Gib EM:EX; Roach, Dennis EM:EX; Rosentreter, Rieva EM:EX; Ryan, Barry EM:EX; Schroeter, Tom EM:EX; Simandl, George EM:EX; Smolik, Valerie EM:EX; Wojdak,

Paul EM:EX; Wuschke, Steven EM:EX

Subject:

D.A. Terry Report, June 21, 2002

Regional Geologist Activity:

• Land Use Referrals

Exploration activity monitoring

- Visited Quartz Mountain, Golden Egg, and Red Wolf properties which are slated for drill-testing and/or surface exploration programs this year by Klondike Gold Corp.
- EKCM Meeting June 11th with Dave Lefebure giving talks on GSB partnerships and IOCG potential in BC
- Attended 11th Annual Coal Symposium in Sparwood on June 12th and presented overview talk on exploration in the Kootenay Region
- Visited Fording River, Greenhills, Line Creek, and Elkview mines on June 13, 14 with Barry Ryan
- Receiving follow-up calls on "Properties for Option" list; mainly people looking for prospective Au properties
- Visited Lone Peak property currently being drilled by Golconda Resources Ltd.

Exploration Activity:

Caramelia: Gold City Industries is commencing exploration on its Caramelia Property in the Camp McKinney area with a biogeochemcial bark survey aimed at identifying high-grade gold veins parallel to the past producing Cariboo-Amelia vein system. The company is also completing a compilation on the area to define new drill targets to test the down dip and lateral extensions of the Cariboo-Amelia vein system.

Crowsnest Au: Goldrea Resources Corp have submitted a NoW for 5 drillholes totaling 856m on their Crowsnest Au property located in the Flathead River area. In addition to the drilling the company plans to undertake road building, geological mapping, and geochem sampling.

Kena: Sultan Minerals have released the results of a study authored by Snowden Mining Industry Consultants which compared a number of tonnage and grade scenarios, at a range of gold prices, and using three different processing methods for the Gold Mountain Zone. The company is planning on commencing another phase of diamond drilling on the property in the near future and have submitted a NoW for 8000m in 50 holes from 44 sites.

Lone Peak: Golconda Resources Ltd. have commenced drilling on the zone containing sheeted quartz veins with visible gold hosted by the Spar Lake quartzite on their Lone Peak project east of Fort Steele.

Ward Cu-Au: Jonpol Explorations Ltd. has completed an option agreement to earn a 75% interest in the Ward Cu-Au property located 15km east of Beaverdell. The property is underlain by the metamorphosed greenstones of the Late Paleozoic Anarchist Group and Middle Jurassic intrusive rocks. The property covers some high-grade Au-Ag past producing veins such as the Barnato (082ESE109) and the current exploration target is related bulk tonnage Cu-Au mineralization. The press release stated that an initial 6-hole drill program is planned for June but no NoW has been received in this office yet.

Waterloo: A NoW has been submitted for 3 drillholes totaling 200m on the Waterloo property, a quartz-sulphide vein hosted gold prospect located in Camp McKinney. Last year the property owners dewatered the 260 ft. shaft on the property, dating back to the 1800s, to the 150 ft level. The owners have reportedly obtained multi-ounce gold values from surface dump and underground grab samples.

David Terry