

SAMPLING GIVES SILVER ASSAYS AVERAGING ABOVE 200 OZS. PER TON WITH
COMBINED LEAD & ZINC RATIO 50% — GALENA & RUBIDIMITE ALSO PRESENT —
ALCAN ROADS GIVE EASY ACCESS TO SWING PEAK, B. C., DISCOVERY OF 1920S

Captain Swanell
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Advance High-Grading Of Rich Ag + Pb + Zn May Foot the Bill To Open Tahtsa Mine.



Part of Tahtsa Silver property overlooking Tahtsa Reach created by Kemano Power dam.

By Jean Lewis

Interest is mounting in the silver-lead-zinc property recently acquired by Tahtsa Mines Ltd., from which recent assay reports show findings of from 118 ounces silver per ton to 378 ounces silver per ton with combined lead and zinc ratios of almost 50%. Another recent assay shows 231 ounces silver and 33% lead and 11 1/4% zinc, with gold at 0.02 ounces per ton.

According to Marshall Bertram, Managing Director of Tahtsa Mines, "During the course of this seasons work, Pyargerite (Ruby Silver) has been found on the property, which we had not formerly seen or indeed looked for, and in the course of road building we have uncovered galena, which up until now had not been present in other workings, and there is a significant zone of over 24 feet." Mr. Bertram continued "Much of the material we are in now is of extremely high grade, so we are looking to pay for exploration programs by the high grade that we shall get this year, and we hope to establish some diamond drill stations, or cross cut in the drift, depending on what structural changes we find underground".

The Property was discovered on Swing Peak, near Tahtsa Lake in the 1920's. In 1929 the Tahtsa River Mining Co., drove an adit for 375 feet, to explore what was at the time the most promising of the shear zones. It appeared however that they missed their target.

Cap McNeill, veteran prospector, staked the property in the 1940's and during the early 1950's the Aluminum Co. of Canada commenced on their Kemano Power project, which resulted in new roads being built and therefore providing better access. As a result Cap McNeill interested a mining company in

the project. In 1953, he and Al Bullis, geologist, worked on the property for several months. New, more interesting mineralization was discovered, several tranches were cleaned out, and geological mapping was done. Nothing further was continued at this time.

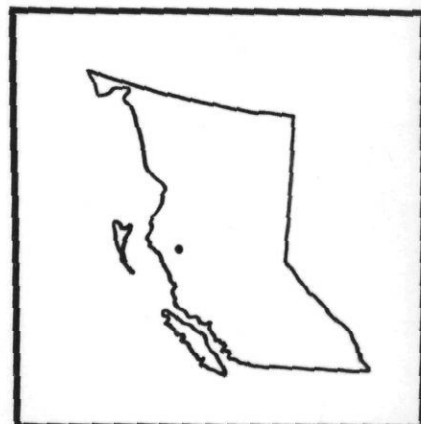
Through the years Cap McNeill managed to keep the property through assessment work as well as staking and re-staking. A few geologists looked at it, all of whom liked it, and at least one company optioned the property and subsequently let it go.

In the late 1970's the price of silver improved, and suddenly the property looked most attractive. In the first part of 1978, David Mark, geophysicist, and presently president of the company, became involved, and in late 1978, Marshall Bertram, mining accountant, presently Managing Director of the company as well as its secretary, joined the team. Ray Inouye who is an investment dealer, joined as a Director in the Fall of 1979.

During the exploration season of 1979, a road was built to the property from Tahtsa Reach and some trenching was done. In June of 1980, funds were raised by way of prospectus and the 1980 exploration program was begun. This consists of exploration drifting, bulk sampling, geological mapping, and geophysical work. At present 90 feet of the exploration drift has begun, and bulk sampling will consist of 100 tons of hand-cobbed mineralization that should average 150 ounces per ton silver. Potential of the property is for a small silver-lead-zinc mine, perhaps 100 tons per day. Considering the geology of the property, there is also potential of a large, low-grade

porphyry copper-type deposit. Copper float has also been found in the area.

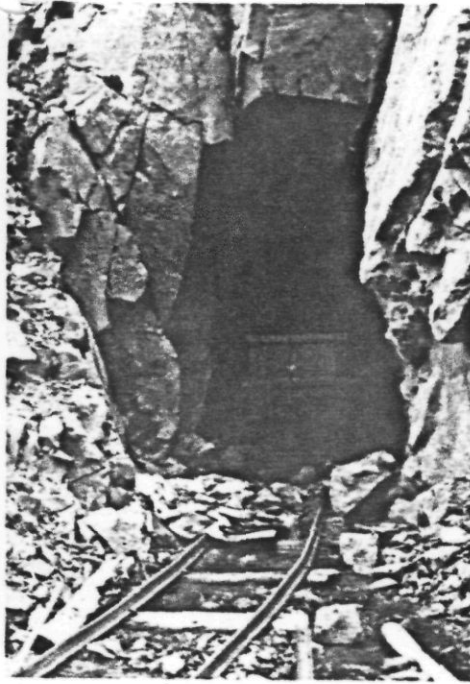
Marshall Bertram also says "The success of the property is directly attributed to the people who are working it, and we certainly have full dollar value from the people we have there. Cap McNeill and his family and relatives deserve credit for their highly dedicated continued interest and hard work. Cap and the company have always had faith in the hill, and the assurance that we can achieve what we have set out to do".



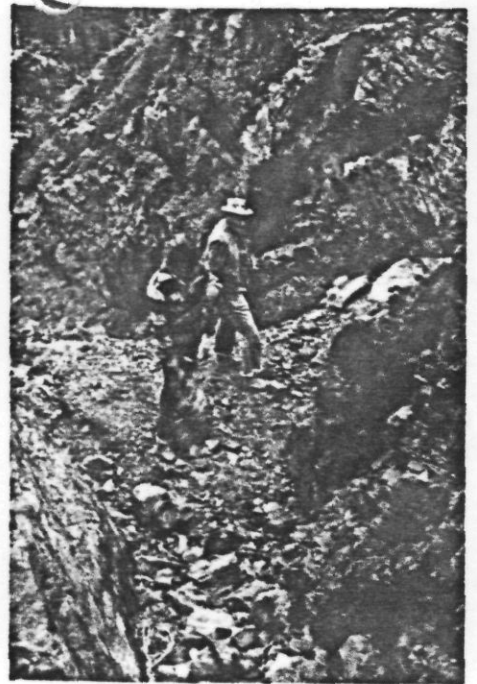
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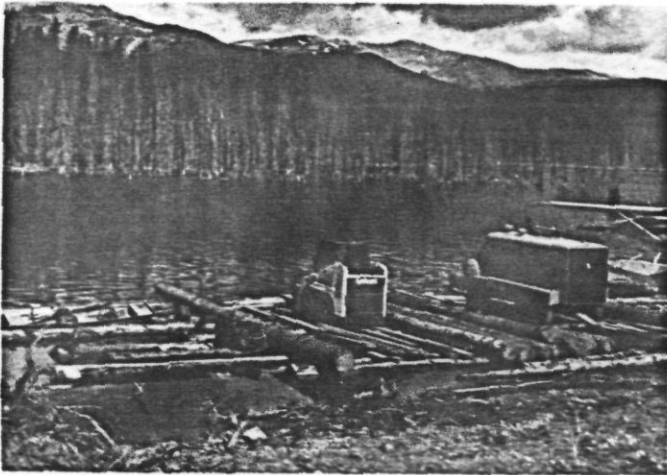
Tahtsa Director Cap McNeil left and miner Darryl Foote making a measuring tape from length of nylon rope.



Ore car and tunnelled drift survivors of 50 years ago during advanced explorations of the original owners Tahtsa River Mining Co.



Forman and Bertram examining the sulphide structure on property discovered in 1927 by George Seele old friend of Tahtsa director Cap McNeil.



Transporting equipment across Tahtsa Reach by raft.



Tahtsa dozer pushing in road in area where new find indicates more ore (or new orebody) not suspected before.



Professional engineer Dick Forman and secty-director Marshall Bertram examining silver ore.



Huge, broken, well mineralized boulder similar to rock samples that assayed above 200 oz. silver.