

	2002	2001
Production -- copper in concentrate (tonnes)	181,300	186,600
Sales -- copper in concentrate (tonnes)	179,700	209,200
Company's 63.9-per-cent share of operating profit (in millions of dollars)	\$ 35	\$ 42

(thousands of ounces)	405.1	445.8
Company's 50-per-cent share of operating profit (in millions of dollars)	16	21
David Bell 100 per cent		
Tonnes milled (thousands)	430	455
Grade (g/t)	10.2	11.2
Mill recovery (per cent)	94.6	93.2
Gold production (thousands ounces)	133.0	169.2

Elkview Mine (100 per cent) Years ended Dec. 31		
	2002	2001
Waste mined (thousands bcm)	43,012	39,635
Raw coal mined (thousands of tonnes)	8,319	8,127
Strip ratio	7.8	7.2
Plant yield (per cent)	69.8	70.0
Coal production (thousands tonnes)	5,547	5,517
Coal sales (thousands tonnes)	5,517	5,399
Operating profit (in millions of dollars)	\$ 92	\$ 70

Despite lower copper sales volumes, operating profit was \$12-million, compared with the profit of \$6-million a year ago. The higher profit was due mainly to a higher realized copper price and to higher by-product credits resulting from higher molybdenum prices.

2003 -> forecast slight decrease in Cu Prod. due to lower ore grade

Hemlo Mines (50 per cent) Three months ended Dec. 31	2002	2001
Williams		
Tonnes milled (thousands)	789	767
Grade (g/t)	5.5	5.7
Mill recovery (per cent)	95.4	93.9
Gold production (thousands of ounces)	132.8	131.7
Company's 50-per-cent share of operating profit (in millions of dollars)	12	9
David Bell 100 per cent		
Tonnes milled (thousands)	107	124
Grade (g/t)	10.2	13.2
Mill recovery (per cent)	95.4	93.9
Gold production (thousands ounces)	33.5	49.6
Company's 50-per-cent share of operating profit (in millions in dollars)	\$ 1	\$ 4

Gold production at the Williams mine was higher in the fourth quarter compared with the previous three quarters due to the mining of higher-grade stopes. The mine continues to address the ground stability problems experienced in the first half of the year and significant improvements have been made. The construction of a paste-backfill system, which will improve underground mining efficiency and help stabilize ground conditions, is under way and expected to be commissioned in the second quarter of 2003.

Fourth quarter production at the David Bell mine was affected by restrictions in accessing the high-grade stopes caused by ongoing mine rehabilitation work.

The average cash operating cost for the Hemlo operations was \$180 (U.S.) per ounce in the fourth quarter, compared with \$157 (U.S.) per ounce a year ago, and \$222 (U.S.) per ounce in the year, compared with \$187 (U.S.) per ounce in 2001.

Elkview Mine (100 per cent) Three months ended Dec. 31

	2002	2001
Waste mined (thousands bcm)	10,730	10,633
Raw coal mined (thousands of tonnes)	1,912	2,278
Strip ratio	8.3	7.2
Plant yield (per cent)	71.9	71.7
Coal production (thousands tonnes)	1,294	1,481
Coal sales (thousands tonnes)	1,276	1,452
Operating profit (in millions of dollars)	\$ 19	\$ 24

Coal production of 1.29 million tonnes in the fourth quarter was lower than a year ago, due to a planned maintenance shutdown in October. The lower operating profit in the fourth quarter, compared with a year ago was mainly due to lower sales as a result of delayed coal shipments.

Bullmoose Mine (61 per cent) Three months ended Dec. 31

	2002	2001
Waste mined (thousands tonnes)	3,697	5,827
Raw coal mined (thousands of tonnes)	739	664
Strip ratio	2.4	4.7
Plant yield (per cent)	83.7	81.5
Coal production (thousands of tonnes)	651	478
Coal sales (thousands of tonnes)	407	478
Company's 61-per-cent share of operating profit (in millions of dollars)	\$ 6	\$ 7

Bullmoose Mine (61 per cent) Year ended Dec. 31

	2002	2001
Waste mined (thousands tonnes)	20,896	22,815
Raw coal mined (thousands of tonnes)	2,782	2,621
Strip ratio	3.7	4.6
Plant yield (per cent)	85.2	78.9