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GALLEON

There was only limited exploration at Valentine Mountain in 1997 but there were developments elsewhere in the Leech River schist belt. Most notably, AGC America's Gold Corporation optioned Galleon property, near Port Renfrew, following a local prospector's discovery of an impressive pocket of visible gold in a quartz vein cutting a dyke in a near-by rock-cut. The Galleon property is largely underlain by deformed and metamorphosed shales and siltstones that are similar to those found on the Valentine Mountain property, approximately 40 kilometres to the east. However, the style of mineralization is markedly different. The mineralized quartz veins on the Galleon property appear to be associated with intermediate and felsic dykes emplaced along steeply dipping, northeasterly to easterly trending, faults that splay out from the main trace of the San Juan fault. The dykes and nearby sediments are cut by white, banded and/or vuggy quartz veins of variable width and quartz vein stockworks. They contain small amounts of disseminated pyrite, traces of arsenopyrite and variable amounts of visible gold. The pocket of high-grade mineralization mentioned above was located in late quartz vein in a steeply dipping fault cutting a relatively flat-lying dyke. AGC America's Gold Corp carried out a preliminary ground exploration program designed to establish the extent of the mineralization and the significance of the discovery.

*Pinpoint
→ TO
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