CASSIDY GULU CORPORATION

Cassidy Gold is a junior mineral exploration company focused on a diverse portfolio of highly-prospective properties in Canada.

881478 (Roundup-Jan.'01)
NEWS

Zine

BROKEN HILL PROPERTY

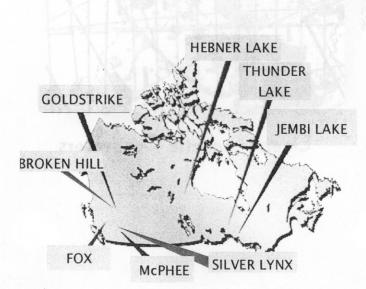
Cassidy has the right to earn a 100% interest in the Broken Hill property, which hosts newly discovered zinc-rich sulphide mineralization. Three sulphide occurrences, presumed to be from the same exhalative horizon, have been found over a distance of five kilometres to date.

Two analyses of representative grab samples:

- a) The Vista showing sample assayed 24.30% zinc, 4.89% lead and 1.83 ounces silver per ton.
- b) The Navan showing sample, located approximately 1.5 kilometres southeast of the Vista showing, assayed 23.60 % zinc, 4.05 % lead and 0.473 ounces silver per ton.

The Mike showing, located approximately five kilometres to the south-southeast of the Vista occurrence comprises a number of angular float boulders with mineralization visually similar to the Vista and Navan.

Avola BC





Massive zine-lead boulder on BROKEN HILL Property



Looking south towards Avola from BROKEN HILL Property

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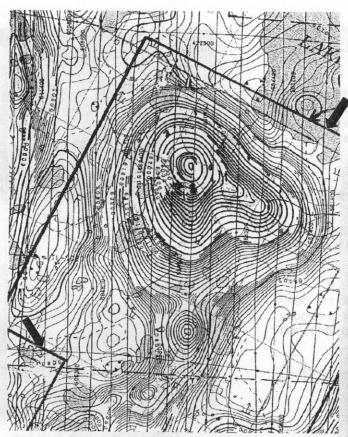
HEBNER LAKE PROPERTY

In August, 2000, Cassidy concluded an option agreement whereby it can acquire a 100% interest in the Hebner Lake group of mineral claims located approximately 220km north of Thompson, Manitoba, in the Seal River, Greenstone belt.

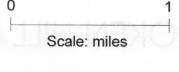
The Hebner Lake Claims, which cover an area of about 12.8 square kilometers, were staked over an exceptionally strong, one mile wide airborne magnetic anomaly with coincident electromagnetic conductors, which management believes has the potential to host nickel, platinum-palladium mineralization. Significant nickel-cobalt sediment anomalies are present down-ice from the claims. No previous groundwork has been conducted to test the anomaly.

Cassidy plans ground geophysics and, if results are positive, diamond drilling.

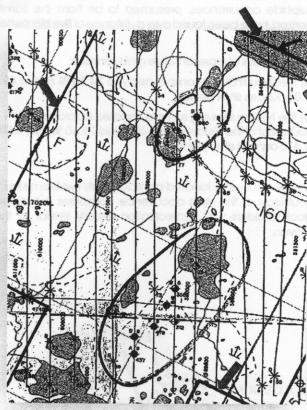
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